

STATEMENT FOR THE PRESS

For immediate release

St. 50a1  
Federal Reserve Board,  
September 7, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly condition statement of 697 reporting member banks in leading cities as of September 1 shows an increase of \$110,000,000 in loans and discounts and a decrease of \$16,000,000 in investments. These changes were accompanied with increases of \$126,000,000 in net demand deposits, \$10,000,000 in time deposits, and \$63,000,000 in borrowings from the Federal reserve banks. Loans and discounts of member banks in New York City increased \$69,000,000, net demand deposits \$70,000,000, and borrowings from the Federal reserve bank \$30,000,000, while investments declined \$11,000,000.

Loans on stocks and bonds, including United States Government obligations, were \$70,000,000 above the previous week's total, the principal changes being increases of \$40,000,000 in the New York district, \$10,000,000 in the Cleveland district, and \$9,000,000 in the Richmond district, and a decline of \$7,000,000 in the Atlanta district. All other loans and discounts increased \$40,000,000, of which \$33,000,000 was in the New York district. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting banks in New York City were \$27,000,000 above the August 25 total, loans for own account having increased \$50,000,000 and loans for cut-of-town banks \$25,000,000, while those for the account of others declined \$48,000,000.

Holdings of United States securities declined \$17,000,000, of which \$10,000,000 was reported by banks in the New York district and \$5,000,000 by banks in the Boston district. Little change occurred in holdings of other bonds, stocks and securities.

Net demand deposits were \$126,000,000 above the August 25 total, higher figures being reported for all districts except Kansas City and Atlanta. The principal increases in this item were \$78,000,000 in the New York district, \$17,000,000 in the Cleveland district, and \$7,000,000 in the Chicago district.

Borrowings from the Federal reserve banks were \$63,000,000 greater than on August 25. An increase of \$36,000,000 in borrowings was reported by banks in the New York district, \$15,000,000 in the San Francisco district and \$6,000,000 in the Boston district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending September 1, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	+ \$110,000,000	+ \$703,000,000
Secured by U.S. Govt. obligations . . . . .	- 2,000,000	- 48,000,000
Secured by stocks and bonds . . . . .	+ 72,000,000	+ 457,000,000
All other . . . . .	+ 40,000,000	+ 294,000,000
Investments, total . . . . .	- 16,000,000	+ 156,000,000
U. S. securities . . . . .	- 17,000,000	- 47,000,000
Other bonds, stocks and securities . . . . .	+ 1,000,000	+ 203,000,000
Reserve balances with F. R. Banks . . . . .	+ 25,000,000	+ 20,000,000
Cash in vault . . . . .	- 1,000,000	+ 6,000,000
Net demand deposits . . . . .	+ 126,000,000	+ 114,000,000
Time deposits . . . . .	+ 10,000,000	+ 513,000,000
Government deposits . . . . .	-	+ 33,000,000
Total borrowings from F. R. Banks . . . . .	+ 63,000,000	+ 39,000,000

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For immediate release

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES

St. 5081 a

(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Sept. 1 1926	Aug. 25 1926	Sept. 2 1925	Sept. 1 1926	Aug. 25 1926	Sept. 2 1925	Sept. 1 1926	Aug. 25 1926	Sept. 2 1925
Number of reporting banks - - - - -	697	697	727	57	57	61	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations -	142,682	144,742	190,288	44,757	46,824	73,846	13,659	13,489	22,778
Secured by stocks & bonds - - - - -	5,563,167	5,496,345	5,111,535	2,102,729	2,059,592	2,005,346	688,944	681,485	603,610
All other loans and discounts - - - - -	8,467,889	8,428,162	8,173,611	2,331,624	2,303,938	2,189,558	696,250	699,077	684,344
Total loans and discounts - - - - -	14,178,738	14,069,249	13,475,434	4,479,110	4,410,354	4,268,750	1,398,853	1,394,051	1,310,732
Investments:									
U. S. Government securities - - - - -	2,458,942	2,485,785	2,516,047	896,421	905,138	926,644	161,751	163,349	176,026
Other bonds, stocks and securities - - -	3,122,646	3,128,762	2,926,491	873,799	876,041	837,671	210,328	208,454	187,127
Total investments - - - - -	5,598,588	5,614,547	5,442,538	1,770,220	1,781,179	1,764,315	372,079	371,803	363,153
Total loans and investments - - - - -	19,777,326	19,683,796	18,917,972	6,249,330	6,191,533	6,033,065	1,770,932	1,765,854	1,673,885
Reserve balances with F. R. Banks - - - -	1,654,991	1,630,157	1,635,350	706,460	655,113	691,682	174,174	179,755	163,925
Cash in vault - - - - -	272,986	273,858	266,670	60,787	62,424	60,480	20,048	21,059	22,376
Net demand deposits - - - - -	12,961,168	12,834,959	12,847,657	5,012,380	4,936,162	5,003,837	1,223,137	1,217,478	1,190,142
Time deposits - - - - -	5,712,378	5,702,100	5,199,405	865,542	861,545	788,477	521,045	520,426	466,362
Government deposits - - - - -	84,275	84,275	51,340	15,046	15,046	6,171	3,264	3,264	5,645
Bills payable and redis. with F.R. Banks:									
Secured by U.S. Government obligations -	244,949	202,104	248,472	88,630	64,010	107,065	13,954	20,412	1,551
All other - - - - -	167,271	146,859	124,696	33,037	28,012	24,552	2,985	855	1,885
Total borrowings from F. R. Banks - - -	412,220	348,963	373,168	121,667	92,022	131,617	16,939	21,267	3,436
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account . . . . .				991,437	941,544				
For account of out-of-town banks . . . .				1,098,091	1,072,654				
For account of others . . . . .				668,746	717,012				
Total . . . . .				2,758,274	2,731,210				
On demand . . . . .				2,049,160	2,043,623				
On time . . . . .				709,114	687,587				

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, SEPTEMBER 1, 1926  
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	38	95	50	75	68	36	99	32	24	67	48	65	697
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	7,647	48,759	10,730	19,648	5,087	5,773	19,053	7,110	3,493	3,947	3,983	7,452	142,682
Secured by stocks & bonds	336,024	2,375,717	401,685	562,839	150,246	102,180	903,715	187,942	73,739	115,579	69,609	288,892	5,568,167
All other loans & discounts	640,422	2,672,758	380,122	796,349	305,736	398,038	1,258,594	320,754	159,428	325,747	233,874	916,067	8,467,889
Total loans and discounts	984,093	5,097,234	792,537	1,378,836	521,069	505,991	2,181,362	515,806	236,660	445,273	307,466	1,212,411	14,178,738
Investments:													
U.S. Government securities	134,983	1,014,279	80,176	284,815	68,858	40,701	306,206	62,021	69,079	105,446	51,425	250,953	2,468,942
Other bonds, stocks & secur.	246,763	1,181,147	268,987	356,635	70,226	59,471	457,213	113,533	46,891	90,469	24,480	213,850	3,129,646
Total investments	381,746	2,195,426	349,163	641,451	139,084	100,172	763,419	175,554	115,970	195,915	75,905	464,783	5,598,588
Total loans & investments	1,365,839	7,292,660	1,141,700	2,020,287	660,153	606,163	2,944,781	691,360	352,630	641,188	383,371	1,677,194	19,777,326
Reserve balances with F.R. Bk.	92,984	763,483	77,826	128,383	41,191	39,768	247,443	46,382	23,697	56,989	27,201	109,644	1,654,991
Cash in vault	19,709	79,700	15,506	30,505	12,877	10,736	48,398	7,802	5,698	11,415	10,091	20,549	272,986
Net demand deposits	872,978	5,553,183	765,146	1,079,612	380,622	335,515	1,824,801	396,982	204,868	514,512	255,440	777,509	12,961,168
Time deposits	428,097	1,312,238	238,129	825,323	209,893	222,290	1,055,767	219,098	118,542	148,659	99,105	835,237	5,712,378
Government deposits	13,635	16,845	10,298	10,340	3,150	4,190	7,143	2,860	1,452	2,912	2,544	8,906	84,275
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	13,476	109,239	9,575	12,206	6,368	3,204	33,507	7,101	6,430	2,716	2,615	38,512	244,949
All other	16,852	38,074	9,030	6,465	14,012	20,939	15,064	13,509	5,579	2,397	10,208	15,142	167,871
Total borrowings from F. R. Bank	30,328	147,313	18,605	18,671	20,380	24,143	48,571	20,610	12,009	5,113	12,823	53,654	412,220

## BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES

Due to banks	116,569	1,122,212	165,239	49,630	28,668	15,584	364,596	80,138	44,398	101,429	23,100	107,636	2,219,199
Due from banks	50,134	93,816	65,646	23,798	14,900	11,998	149,880	24,700	19,428	48,081	21,424	52,872	576,677

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