

STATEMENT FOR THE PRESS

St. 5062

For immediate release

Federal Reserve Board,  
August 23, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly condition statement as of August 18 of 697 reporting member banks in leading cities shows a decline of \$45,000,000 in loans and discounts and an increase of \$8,000,000 in investments. These changes were accompanied by an increase of \$18,000,000 in time deposits and decreases of \$118,000,000 in net demand deposits and \$7,000,000 in borrowings from the Federal reserve bank. Member banks in New York City reported reductions of \$31,000,000 in loans and discounts, \$4,000,000 in investments, \$26,000,000 in net demand deposits, \$14,000,000 in time deposits and \$38,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including United States Government obligations, were \$55,000,000 below the previous week's total, the principal reductions being \$39,000,000 in the New York district and \$7,000,000 in the Philadelphia district. "All other" loans and discounts increased \$12,000,000, of which \$7,000,000 was reported by banks in the San Francisco district. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City were \$22,000,000 above the August 11 total, loans for own account having declined \$13,000,000, while those for out-of-town banks and for others increased \$15,000,000 and \$25,000,000, respectively.

Holdings of United States securities declined \$16,000,000, of which \$13,000,000 was reported by banks in the New York district. Holdings of other bonds, stocks and securities went up \$24,000,000, the principal increases being \$14,000,000 in the New York district and \$6,000,000 in the Chicago district.

Net demand deposits were \$118,000,000 below the August 11 total, reductions being reported for all districts except Kansas City, Dallas and San Francisco. The principal reductions in this item were: \$54,000,000 in the New York district, \$14,000,000 each in the Boston and Philadelphia districts, \$12,000,000 in the Richmond district, and \$9,000,000 each in the Chicago and St. Louis districts.

Time deposits were \$18,000,000 above the previous week's figure at all reporting banks and \$19,000,000 above at banks in the New York district.

Borrowings from the Federal reserve banks were reduced \$7,000,000 during the week, the principal changes including a reduction of \$42,000,000 in the New York district and increases of \$12,000,000 in the Boston district, \$7,000,000 in the Philadelphia district and \$6,000,000 each in Chicago and St. Louis districts.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending August 18, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	- \$45,000,000	+ \$692,000,000
Secured by U.S.Govt. obligations . . . . .	- 1,000,000	- 29,000,000
Secured by stocks and bonds . . . . .	- 55,000,000	+ 369,000,000
All other . . . . .	+ 11,000,000	+ 352,000,000
Investments, total . . . . .	+ 8,000,000	+ 141,000,000
U. S. securities . . . . .	- 16,000,000	- 38,000,000
Other bonds, stocks and securities . . . . .	+ 24,000,000	+ 179,000,000
Reserve balances with F. R. Banks . . . . .	- 10,000,000	+ 7,000,000
Cash in vault . . . . .	- 12,000,000	+ 2,000,000
Net demand deposits . . . . .	- 118,000,000	+ 34,000,000
Time deposits . . . . .	+ 18,000,000	+ 544,000,000
Government deposits . . . . .	- 12,000,000	+ 59,000,000
Total borrowings from F. R. Banks . . . . .	- 7,000,000	- 28,000,000

For immediate release

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES  
(In thousands of dollars)

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	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Aug. 18 1926	Aug. 11 1926	Aug. 19 1925	Aug. 18 1926	Aug. 11 1926	Aug. 19 1925	Aug. 18 1926	Aug. 11 1926	Aug. 19 1925
Number of reporting banks - - - - -	697	698	728	57	58	61	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations -	144,189	144,945	173,242	46,988	45,894	59,550	12,806	13,744	22,288
Secured by stocks & bonds - - - - -	5,459,098	5,514,268	5,089,655	2,035,942	2,072,408	1,997,796	671,788	674,714	599,985
All other loans and discounts - - - - -	8,462,112	8,450,594	8,110,412	2,289,882	2,285,665	2,157,236	716,198	727,314	683,836
Total loans and discounts - - - - -	14,065,399	14,109,807	13,373,319	4,372,812	4,403,967	4,214,582	1,400,792	1,415,772	1,306,109
Investments:									
U. S. Government securities - - - - -	2,497,054	2,513,465	2,534,583	906,987	912,113	936,968	161,405	161,993	173,126
Other bonds, stocks and securities - - -	3,122,859	3,098,844	2,943,548	877,992	877,377	854,184	208,873	203,445	188,370
Total investments - - - - -	5,619,913	5,612,309	5,478,136	1,784,979	1,789,490	1,791,152	370,278	365,438	361,496
Total loans and investments - - - - -	19,685,312	19,722,116	18,851,455	6,157,791	6,193,457	6,005,734	1,771,070	1,781,210	1,667,605
Reserve balances with F. R. Banks - - - - -	1,643,227	1,653,201	1,636,351	684,261	696,529	690,187	177,690	169,092	167,049
Cash in vault - - - - -	268,643	280,796	266,519	61,765	63,186	60,340	20,377	20,965	22,879
Net demand deposits - - - - -	12,844,796*	12,963,058	12,810,743	4,910,936	4,937,124	4,979,868	1,217,484	1,226,111	1,179,102
Time deposits - - - - -	5,738,498	5,720,388	5,194,979	863,204	877,187	795,949	522,930	522,375	472,737
Government deposits - - - - -	110,989	122,636	51,639	19,795	21,980	6,171	4,088	4,783	5,645
Bills payable and redis. with F.R. Banks:									
Secured by U.S. Government obligations - -	194,288	214,951	219,492	75,050	110,100	86,265	18,540	9,630	8,965
All other - - - - -	135,582	121,932	138,001	24,655	28,073	27,188	2,102	1,842	5,945
Total borrowings from F.R. Banks - - -	329,870	336,883	357,493	99,705	138,173	113,453	20,642	11,472	14,910
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City:---									
For own account . . . . .				918,775	936,741				
For account of out-of-town banks . . . .				1,104,676	1,089,093				
For account of others . . . . .				718,937	694,498				
Total . . . . .				2,742,388	2,720,332				
On demand . . . . .				2,041,710	2,031,031				
On time . . . . .				700,678	689,301				

\*Revised figures.

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## PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, AUGUST 18, 1926

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	38	95	50	75	68	36	99	32	24	67	48	65	697
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	7,480	51,117	10,327	20,402	5,096	5,784	18,368	7,038	3,398	3,980	3,888	7,311	144,189
Secured by stocks & bonds	332,354	2,302,426	397,506	557,989	141,997	108,088	886,375	186,469	73,466	110,206	70,814	291,576	5,459,098
All other loans & discounts	649,414	2,637,752	381,155	794,153	367,837	389,170	1,284,852	323,456	154,479	338,259	231,842	909,743	8,462,112
Total loans and discounts	989,248	4,991,295	788,988	1,372,544	514,930	503,042	2,189,595	516,963	231,343	452,445	306,376	1,208,630	14,065,399
Investments:													
U.S. Government securities	142,674	1,027,714	83,847	287,030	70,853	40,152	305,355	61,863	68,437	105,033	53,101	250,995	2,497,054
Other bonds, stocks & secur.	243,274	1,189,330	263,340	354,727	70,776	60,057	454,926	114,053	46,910	89,225	23,898	212,343	3,122,859
Total investments	385,948	2,217,044	347,187	641,757	141,629	100,209	760,281	175,916	115,347	194,258	76,999	463,338	5,619,913
Total loans & investments	1,375,196	7,208,339	1,136,175	2,014,301	656,559	603,251	2,949,876	692,879	346,690	646,703	383,375	1,671,968	19,685,312
Reserve balances with F.R. Bk.	92,842	740,435	79,594	133,756	41,962	40,125	254,019	44,438	22,025	55,041	29,931	109,059	1,643,227
Cash in vault	20,492	76,259	15,999	30,144	13,589	10,863	46,982	7,200	5,789	11,596	9,844	19,886	268,643
Net demand deposits	878,259	5,427,737	758,274	1,064,263	375,455	337,836	1,845,465	391,840	204,969	519,123	262,286	779,289	12,244,796
Time deposits	422,241	1,346,417	234,190	822,246	209,825	221,965	1,055,948	220,750	115,866	147,282	99,488	842,280	5,738,498
Government deposits	17,940	22,163	13,549	13,597	4,141	5,533	9,503	3,757	1,915	3,830	3,347	11,714	110,989
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	8,150	92,997	6,390	19,459	3,368	2,883	24,815	5,085	6,380	955	1,384	22,422	194,288
All other	14,864	28,326	8,616	6,064	14,199	20,941	10,931	15,780	1,612	2,098	5,961	6,190	135,582
Total borrowings from F. R. Bank	23,014	121,323	15,006	25,523	17,567	23,824	35,746	20,865	7,992	3,053	7,345	28,612	329,870
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	119,864	1,015,044	171,413	50,408	29,009	14,753	362,637	82,797	40,725	109,523	24,548	110,859	2,131,580
Due from banks	39,172	88,619	52,728	23,421	14,648	11,948	146,653	25,083	13,711	44,683	18,965	52,527	537,158

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