

STATEMENT FOR THE PRESS

For immediate release

St. 5055
Federal Reserve Board,
August 16, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly condition statement of 698 reporting member banks in leading cities as of August 11 shows a decline of \$35,000,000 in investments and increases of \$35,000,000 in loans and discounts, \$64,000,000 in net demand deposits and \$11,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported reductions of \$42,000,000 in loans and discounts, \$22,000,000 in investments and \$60,000,000 in net demand deposits, and increases of \$18,000,000 in time deposits and \$23,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including United States Government securities, were \$9,000,000 below the previous week's total, the principal changes being a decline of \$42,000,000 in the New York district and an increase of \$14,000,000 in the Chicago district. "All other" loans and discounts increased \$44,000,000, of which \$19,000,000 and \$11,000,000 were reported by banks in the Chicago and New York districts, respectively. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City, were \$32,000,000 above the August 4 total, loans for their own account having declined \$58,000,000, while those for out-of-town banks and for others increased \$65,000,000 and \$25,000,000, respectively.

Holdings of U. S. securities increased \$6,000,000 during the week, an increase of \$8,000,000 being reported by banks in the New York district and a reduction of \$5,000,000 by banks in the Boston district. Holdings of other bonds, stocks and securities declined \$42,000,000 at banks in the New York district and \$41,000,000 at all reporting banks.

Net demand deposits were \$64,000,000 above the August 4 total, increases of \$48,000,000 in the Chicago district, \$18,000,000 in the San Francisco district, \$15,000,000 in the Cleveland district and \$11,000,000 and \$9,000,000 in the Philadelphia and Boston districts, respectively, being offset in part by a reduction of \$60,000,000 in the New York district.

Time deposits increased \$12,000,000, the principal changes including an increase of \$19,000,000 in the New York district and a decline of \$10,000,000 in the Cleveland district. Government deposits declined \$20,000,000, relatively small reductions being shown for all districts.

Borrowings from the Federal reserve banks were \$11,000,000 more than a week ago. Banks in the New York district reported increased borrowings amounting to \$25,000,000 and banks in the Cleveland district to \$7,000,000, while banks in the Kansas City and Boston districts, reduced their borrowings by \$7,000,000 and \$6,000,000, respectively.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending August 11, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$35,000,000	+ \$739,000,000
Secured by U.S.Govt. obligations	+ 1,000,000	- 28,000,000
Secured by stocks and bonds	- 10,000,000	+ 429,000,000
All other	+ 44,000,000	+ 338,000,000
Investments, total	- 35,000,000	+ 131,000,000
U. S. securities	+ 6,000,000	- 31,000,000
Other bonds, stocks and securities	- 41,000,000	+ 162,000,000
Reserve balances with F. R. Banks	+ 7,000,000	+ 19,000,000
Cash in vault	+ 10,000,000	-
Net demand deposits	+ 64,000,000	+ 59,000,000
Time deposits	+ 12,000,000	+ 538,000,000
Government deposits	- 20,000,000	+ 70,000,000
Total borrowings from F. R. Banks	+ 11,000,000	- 3,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Aug. 11 1926	Aug. 4 1926	Aug. 12 1925	Aug. 11 1926	Aug. 4 1926	Aug. 12 1925	Aug. 11 1926	Aug. 4 1926	Aug. 12 1925
Number of reporting banks - - - - -	698	698	728	58	58	61	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations -	144,945	143,856	172,936	45,894	44,589	53,129	13,744	14,825	21,440
Secured by stocks & bonds - - - - -	5,514,268	5,523,946	5,085,282	2,072,408	2,114,301	1,988,825	674,714	660,404	593,282
All other loans and discounts - - - - -	8,450,594	8,406,735	8,112,743	2,285,665	2,286,684	2,171,246	727,314	709,235	682,143
Total loans and discounts - - - - -	14,109,807	14,074,537	13,370,961	4,403,967	4,445,574	4,213,200	1,415,772	1,334,464	1,297,465
Investments:									
U. S. Government securities - - - - -	2,513,465	2,507,528	2,544,290	912,113	911,371	936,963	161,993	161,747	175,310
Other bonds, stocks and securities - - -	3,098,844	3,139,660	2,937,265	877,377	899,943	854,083	203,445	204,654	188,527
Total investments - - - - -	5,612,309	5,647,188	5,481,555	1,789,490	1,811,314	1,791,046	365,438	366,401	363,837
Total loans and investments - - - - -	19,722,116	19,721,725	18,852,516	6,193,457	6,256,888	6,009,246	1,781,210	1,750,865	1,661,302
Reserve balances with F. R. Banks - - - - -	1,653,201	1,646,678	1,634,504	696,529	680,678	680,183	169,092	164,515	172,230
Cash in vault - - - - -	280,796	270,479	281,245	63,186	62,397	64,126	20,965	20,700	23,636
Net demand deposits - - - - -	12,961,375	12,897,452	12,902,589	4,937,124	4,996,953	5,010,578	1,226,111	1,197,053	1,189,403
Time deposits - - - - -	5,720,388	5,708,313	5,182,554	877,187	859,481	783,210	522,375	522,741	470,894
Government deposits - - - - -	122,636	142,673	52,440	21,980	25,090	6,171	4,783	5,931	5,640
Bills payable and redis. with F.R.Banks:									
Secured by U.S. Government obligations - -	214,951	198,003	217,914	110,100	92,500	94,700	9,630	4,539	1,601
All other - - - - -	121,932	128,048	122,052	28,073	22,784	25,952	1,842	2,022	980
Total borrowings from F. R. Banks - - -	336,883	326,056	339,966	138,173	115,284	120,652	11,472	6,561	2,581
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account				936,741	994,572				
For account of out-of-town banks				1,089,093	1,024,766				
For account of others				694,498	669,379				
Total				2,720,332	2,688,717				
On demand				2,031,031	1,996,058				
On time				689,301	692,659				

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For immediate release

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, AUGUST 11, 1926. St. 5055b
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	38	96	50	75	68	36	99	32	24	67	48	65	698
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	7,606	50,026	10,445	20,163	5,324	5,778	19,312	6,888	3,445	4,255	4,381	7,322	144,945
Secured by stocks & bonds	335,187	2,342,201	405,168	557,219	144,421	107,628	886,715	187,661	73,975	113,188	70,347	290,558	5,514,268
All other loans & discounts	654,229	2,634,653	379,825	795,021	370,229	388,649	1,283,805	319,747	154,719	333,808	227,856	903,053	8,450,594
Total loans and discounts	997,022	5,026,880	795,438	1,372,403	519,974	502,055	2,194,832	514,296	232,139	451,251	302,534	1,200,933	14,109,807
Investments:													
U.S. Government securities	143,320	1,040,710	83,556	288,487	69,297	40,235	305,683	61,576	63,490	106,543	52,908	252,655	2,513,465
Other bonds, stocks & secur.	242,359	1,175,716	264,271	352,891	70,928	59,711	448,600	114,216	46,675	88,199	23,375	211,903	3,098,844
Total investments	385,679	2,216,426	347,827	641,378	140,225	99,946	754,283	175,792	115,165	194,747	76,283	464,558	5,612,309
Total loans & investments	1,382,701	7,243,306	1,143,265	2,013,781	660,199	602,001	2,949,115	690,088	347,304	645,998	378,867	1,665,491	19,722,116
Reserve balances with F.R. Bk.	93,989	755,916	79,299	137,463	42,313	40,200	248,724	45,726	20,637	51,728	29,521	107,685	1,653,201
Cash in vault	20,838	78,360	16,289	31,791	15,286	11,407	49,897	7,486	6,136	12,403	19,433	20,420	280,796
Net demand deposits	892,515	5,481,769	771,840	1,071,113	387,565	342,798	1,854,643	400,598	207,616	516,753	260,168	773,997	12,961,375
Time deposits	422,459	1,327,146	235,257	821,989	209,308	222,385	1,055,246	218,387	116,608	147,913	99,494	844,196	5,720,388
Government deposits	18,928	24,607	15,059	15,122	4,602	6,119	11,118	4,183	2,133	4,255	3,721	12,789	122,636
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	5,775	131,432	3,539	20,608	4,489	1,876	16,558	2,354	4,030	457	1,569	22,264	214,951
All other	4,778	32,175	4,634	6,680	10,820	13,505	12,842	12,592	1,108	2,327	5,392	10,079	121,932
Total borrowings from F. R. Bank	10,553	163,607	8,173	27,288	15,309	20,381	29,400	14,946	5,138	2,784	6,961	32,343	336,883
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	119,849	1,045,715	170,204	49,773	29,879	14,528	387,232	84,854	44,116	113,226	24,135	102,946	2,186,457
Due from banks	35,543	90,716	51,921	24,549	14,172	11,726	147,139	27,140	21,187	48,761	21,365	51,379	545,598

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