

STATEMENT FOR THE PRESS

For immediate release

St. 5047
Federal Reserve Board,
August 9, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly condition statement of 698 reporting member banks in leading cities as of August 4 shows increases of \$99,000,000 in loans and discounts, \$4,000,000 in investments, \$51,000,000 in net demand deposits, and \$31,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported increases of \$68,000,000 in loans and discounts, \$9,000,000 in investments, \$38,000,000 in net demand deposits, and \$17,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including U. S. Government securities, were \$73,000,000 above the previous week's total, of which \$53,000,000 and \$16,000,000 were reported by banks in the New York and Chicago districts, respectively. "All other" loans and discounts were \$26,000,000 above the previous week's total, the principal increases being \$12,000,000 in the New York district and \$7,000,000 in the Cleveland district. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City, were \$87,000,000 above the July 28 total, loans for their own account having increased \$61,000,000, loans for out-of-town banks \$10,000,000 and for others \$16,000,000.

Holdings of U. S. securities changed but little during the week. The principal changes in other bonds, stocks and securities included an increase of \$16,000,000 in the New York district and a reduction of \$9,000,000 in the Cleveland district.

Net demand deposits were \$51,000,000 above the July 28 total, increases of \$27,000,000 in the Chicago district, \$24,000,000 in the New York district, \$11,000,000 in the Cleveland district and \$9,000,000 in the San Francisco district being offset in part by declines in other districts, particularly Boston. Time deposits were \$18,000,000 higher than the previous week at all reporting banks and \$12,000,000 higher at banks in the New York district.

Borrowings from the Federal reserve bank increased \$31,000,000, of which \$16,000,000 was at banks in the New York district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending August 4, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$99,000,000	+ \$766,000,000
Secured by U.S. Govt. obligations	- 4,000,000	- 22,000,000
Secured by stocks and bonds	+ 77,000,000	+ 452,000,000
All other	+ 26,000,000	+ 336,000,000
Investments, total	- 4,000,000	+ 164,000,000
U. S. securities	- 2,000,000	- 40,000,000
Other bonds, stocks and securities	- 2,000,000	+ 204,000,000
Reserve balances with F. R. Banks	+ 14,000,000	- 18,000,000
Cash in vault	- 6,000,000	- 1,000,000
Net demand deposits	+ 51,000,000	+ 63,000,000
Time deposits	+ 18,000,000	+ 530,000,000
Government deposits	-	+ 72,000,000
Total borrowings from F. R. Banks	+ 31,000,000	- 11,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Aug. 4 1926	July 28 1926	Aug. 5 1925	Aug. 4 1926	July 28 1926	Aug. 5 1925	Aug. 4 1926	July 28 1926	Aug. 5 1925
Number of reporting banks - - - - -	698	699	728	58	58	61	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations	143,856	148,023	165,351	44,589	44,852	51,215	14,825	16,180	21,482
Secured by stocks & bonds - - - - -	5,523,946	5,447,234	5,072,428	2,114,301	2,052,368	2,004,595	660,404	643,884	581,330
All other loans and discounts - - - - -	8,406,735	8,330,328	8,071,054	2,286,684	2,280,316	2,169,705	709,235	712,933	675,229
Total loans and discounts - - - - -	14,074,537	13,975,585	13,308,833	4,445,574	4,377,536	4,225,515	1,384,464	1,372,997	1,279,041
Investments:									
U. S. Government securities - - - - -	2,507,528	2,509,665	2,547,503	911,371	913,345	934,887	161,747	164,114	176,099
Other bonds, stocks and securities - -	3,139,660	3,142,020	2,935,472	899,943	888,757	852,359	204,654	207,128	191,315
Total investments - - - - -	5,647,188	5,651,685	5,482,975	1,811,314	1,802,102	1,787,246	366,401	371,242	367,414
Total loans and investments - - - - -	19,721,725	19,627,270	18,791,808	6,256,888	6,179,638	6,012,761	1,750,865	1,744,239	1,646,455
Reserve balances with F. R. Banks - - - -	1,646,678	1,632,338	1,604,682	680,678	689,749	706,525	164,515	161,076	180,310
Cash in vault - - - - -	270,479	276,062	271,138	62,397	63,423	62,215	20,700	21,037	24,172
Net demand deposits - - - - -	12,897,452	12,846,279	12,833,965	4,996,953	4,959,321	5,025,692	1,197,053	1,188,287	1,182,686
Time deposits - - - - -	5,708,313	5,690,784	5,177,921	859,481	854,536	774,561	522,741	522,526	470,820
Government deposits - - - - -	142,673	142,716	71,049	25,090	25,090	8,579	5,931	5,931	7,843
Bills payable and redis. with F.R. Banks:									
Secured by U.S. Government obligations -	198,008	178,277	230,722	92,500	71,175	111,450	4,539	7,354	3,516
All other - - - - -	128,048	116,279	106,744	22,784	27,421	16,494	2,022	2,187	1,514
Total borrowings from F. R. Banks - -	326,056	294,556	337,466	115,284	98,596	127,944	6,561	9,541	5,030
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City:---									
For own account				994,572	933,881				
For account of out-of-town banks				1,024,766	1,014,859				
For account of others				669,379	653,302				
Total				2,688,717	2,602,042				
On demand				1,996,058	1,938,039				
On time				692,659	664,003				

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For immediate release

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, AUGUST 4, 1926
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	38	96	50	75	68	36	99	32	24	67	48	65	698
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	7,641	49,526	10,452	18,820	5,187	5,873	20,508	6,878	3,383	3,813	4,409	7,366	143,856
Secured by stocks & bonds	329,897	2,384,875	400,526	558,871	140,839	108,187	871,525	188,344	74,735	110,620	71,011	284,516	5,523,946
All other loans & discounts	654,885	2,623,440	376,870	794,395	370,141	388,303	1,269,421	316,243	151,580	335,051	227,406	899,000	8,406,735
Total loans and discounts	992,423	5,057,841	787,848	1,372,086	516,167	502,363	2,161,454	511,465	229,698	449,484	302,826	1,190,882	14,074,537
Investments:													
U.S. Government securities	147,897	1,032,545	83,351	286,225	68,309	40,285	305,152	61,487	68,707	106,626	53,194	253,750	2,507,528
Other bonds, stocks & secur.	240,379	1,217,790	265,710	352,398	71,070	58,573	449,179	112,384	46,686	90,035	23,173	211,783	3,139,660
Total investments	388,276	2,250,335	349,061	638,623	139,379	98,858	754,331	174,371	115,393	196,661	76,367	465,533	5,647,188
Total loans & investments	1,380,699	7,308,176	1,136,909	2,010,709	655,546	601,221	2,915,785	685,836	345,091	646,145	379,193	1,656,415	19,721,725
Reserve balances with F.R. Bk.	96,193	740,901	81,728	140,984	42,785	39,034	247,080	45,840	25,072	55,548	27,361	104,152	1,646,678
Cash in vault	20,247	77,168	15,317	30,174	14,248	10,958	46,248	7,649	5,864	12,591	9,572	20,443	270,479
Net demand deposits	883,391	5,541,352	760,937	1,056,174	381,664	339,103	1,806,400	398,675	205,439	514,176	253,908	756,233	12,897,452
Time deposits	421,143	1,308,257	236,146	832,318	209,860	222,423	1,055,444	217,544	116,288	147,045	99,662	842,183	5,708,313
Government deposits	22,771	28,038	17,150	17,283	5,448	7,006	13,805	4,780	2,660	4,864	4,252	14,616	142,673
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	6,850	112,215	4,955	11,300	2,967	1,371	19,792	2,835	5,480	5,187	1,466	23,590	198,008
All other	9,319	26,621	5,567	9,035	12,216	17,589	11,239	15,600	657	4,517	5,409	10,279	128,048
Total borrowings from F. R. Bank	16,169	138,836	10,522	20,335	15,183	18,960	31,031	18,435	6,137	9,704	6,875	33,869	326,056
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	121,783	1,106,928	168,073	49,626	28,645	14,282	374,678	83,798	46,069	117,392	25,051	104,496	2,240,821
Due from banks	42,580	100,533	58,217	32,389	13,634	11,971	150,929	28,502	19,898	51,343	19,963	50,228	580,187

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