

STATEMENT FOR THE PRESS

For immediate release

St. 5033  
Federal Reserve Board,  
July 26, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly condition statement of 699 reporting member banks in leading cities as of July 21 shows an increase of \$10,000,000 in investments and reductions of \$27,000,000 in loans and discounts, \$131,000,000 in net demand deposits and \$17,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported declines of \$9,000,000 in loans and discounts, \$6,000,000 in investments, \$18,000,000 in net demand deposits and \$22,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including U. S. Government obligations, were \$9,000,000 below the previous week's total, a decline of \$21,000,000 in the Boston district being partly offset by an increase of \$11,000,000 in the New York district. "All other" loans and discounts declined \$18,000,000 during the week, the principal changes including a reduction of \$31,000,000 in the New York district and an increase of \$8,000,000 in the Chicago district. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City were \$20,000,000 above the July 14 total, loans for their own account and for out-of-town banks having increased \$22,000,000 and \$2,000,000, respectively, while loans for others declined \$4,000,000.

Holdings of U. S. securities increased \$22,000,000 during the week, of which \$18,000,000 was reported by banks in the New York district. Holdings of other bonds, stocks and securities were \$12,000,000 less than a week ago at all reporting banks and \$20,000,000 less at reporting banks in the New York district.

Net demand deposits were \$131,000,000 below the July 14 total, the principal reductions being as follows: New York district \$36,000,000, Boston district \$33,000,000, Chicago district \$15,000,000, the San Francisco district \$11,000,000, and the St. Louis district \$10,000,000.

Borrowings from the Federal reserve banks declined \$17,000,000 during the week, reductions of \$19,000,000 in the New York district and \$8,000,000 in the Boston district being offset in part by small increases in other districts.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending July 21, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	- \$27,000,000	+ \$742,000,000
Secured by U.S.Gov't. obligations . . .	+ 2,000,000	- 24,000,000
Secured by stocks and bonds . . . . .	- 11,000,000	+ 426,000,000
All other . . . . .	- 18,000,000	+ 340,000,000
Investments, total . . . . .	+ 10,000,000	+ 157,000,000
U. S. securities . . . . .	+ 22,000,000	- 43,000,000
Other bonds, stocks and securities . . .	- 12,000,000	+ 200,000,000
Reserve balances with F. R. banks . . . . .	- 33,000,000	+ 17,000,000
Cash in vault . . . . .	- 18,000,000	+ 1,000,000
Net demand deposits . . . . .	- 131,000,000	+ 88,000,000
Time deposits . . . . .	+ 4,000,000	+ 526,000,000
Government deposits . . . . .	+ 1,000,000	+ 67,000,000
Total borrowings from F. R. Banks . . . . .	- 17,000,000	+ 37,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES  
(In thousands of dollars)

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	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	July 21 1926	July 14 1926	July 22 1925	July 21 1926	July 14 1926	July 22 1925	July 21 1926	July 14 1926	July 22 1925
Number of reporting banks - - - - -	699	699	730	58	58	62	46	46	46
Loans and discounts, gross:									
Secured by U.S. Government obligations - -	146,115	144,298	170,616	46,664	45,900	48,558	14,541	14,016	21,895
Secured by stocks & bonds - - - - -	5,458,052	5,468,999	5,031,726	2,080,603	2,060,408	1,976,724	638,351	632,523	588,760
All other loans and discounts - - - - -	8,378,540	8,396,074	8,038,085	2,259,694	2,289,170	2,147,100	719,343	707,377	677,114
Total loans and discounts - - - - -	13,982,707	14,009,371	13,240,427	4,386,961	4,395,478	4,172,382	1,372,235	1,353,916	1,287,769
Investments:									
U. S. Government securities - - - - -	2,515,876	2,494,386	2,558,861	921,141	903,804	942,292	165,158	165,665	178,417
Other bonds, stocks and securities - - - -	3,148,260	3,160,410	2,948,134	894,481	918,103	864,426	205,120	203,786	196,974
Total investments - - - - -	5,664,136	5,654,796	5,506,995	1,815,622	1,821,907	1,806,718	370,278	369,451	375,391
Total loans and investments - - - - -	19,646,843	19,664,167	18,747,422	6,202,583	6,217,385	5,979,100	1,742,513	1,723,367	1,663,160
Reserve balances with F. R. Banks - - - - -	1,634,704	1,667,980	1,617,713	682,173	695,788	684,019	168,797	169,405	164,696
Cash in vault - - - - -	275,898	293,214	274,832	62,561	67,065	61,627	21,281	23,167	24,538
Net demand deposits - - - - -	12,921,388	13,052,760	12,833,091	5,000,575	5,018,296	4,999,423	1,190,723	1,184,487	1,172,214
Time deposits - - - - -	5,689,560	5,685,213	5,163,718	852,606	851,050	780,595	521,910	520,230	468,438
Government deposits - - - - -	142,544	141,838	75,567	25,090	25,090	9,035	5,931	5,469	8,258
Bills payable and redis. with F.R. Banks:									
Secured by U.S. Government obligations - - -	147,041	168,136	155,642	52,825	76,450	56,110	13,149	7,074	3,041
All other - - - - -	132,834	128,472	87,687	29,226	27,496	17,240	2,527	3,657	1,409
Total borrowings from F.R. Banks - - - -	279,875	296,608	243,329	82,051	103,946	73,350	15,676	10,731	4,450
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City:--- For own account . . . . .				954,368	932,813				
For account of out-of-town banks . . . . .				1,018,361	1,016,148				
For account of others . . . . .				643,223	652,296				
Total . . . . .				2,620,952	2,601,257				
On demand . . . . .				1,941,115	1,924,965				
On time . . . . .				679,837	676,292				

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For immediate release

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JULY 21, 1926  
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	38	96	51	75	68	36	99	32	24	67	48	65	699
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	7,689	50,717	11,402	18,697	4,406	5,729	20,290	8,492	3,390	3,842	3,999	7,462	146,115
Secured by stocks & bonds	322,264	2,359,991	409,615	554,603	138,564	104,795	848,147	192,165	73,845	105,676	68,641	279,746	5,452,052
All other loans & discounts	655,424	2,592,953	376,432	790,570	369,894	383,269	1,278,689	308,299	154,551	336,250	227,813	899,396	8,378,540
Total loans and discounts	985,377	5,003,661	797,449	1,363,370	512,864	493,793	2,147,126	508,956	231,786	445,768	300,453	1,186,604	13,982,707
Investments:													
U.S. Government securities	150,797	1,040,689	82,606	283,724	67,509	40,695	310,363	61,478	69,003	105,470	51,843	251,699	2,515,876
Other bonds, stocks & secur.	246,574	1,206,781	268,048	359,719	71,181	57,072	447,775	115,927	46,277	91,459	22,656	214,791	3,148,260
Total investments	397,371	2,247,470	350,654	643,443	138,690	97,767	758,138	177,405	115,280	196,929	74,499	466,490	5,664,136
Total loans and investments	1,382,748	7,251,131	1,148,103	2,007,313	651,554	596,560	2,905,264	686,361	347,066	642,697	374,952	1,653,094	19,646,843
Reserve balances with F.R.Bk.	94,304	740,742	79,084	129,965	42,870	39,325	242,551	46,678	23,680	58,670	27,456	109,379	1,634,704
Cash in vault	20,567	77,701	16,418	31,866	13,845	11,590	48,786	7,444	5,745	11,978	10,067	19,391	275,898
Net demand deposits	892,800	5,565,668	760,335	1,055,950	373,345	335,953	1,796,116	399,192	206,995	516,552	254,482	758,000	12,921,388
Time deposits	417,968	1,294,479	234,683	829,551	210,847	221,743	1,056,145	213,571	117,953	145,449	99,832	247,159	5,689,360
Government deposits	22,772	28,038	17,038	17,263	5,428	7,008	13,805	4,780	2,660	4,864	4,252	14,616	142,544
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	1,100	62,100	5,280	15,110	3,244	1,151	19,424	4,039	3,830	3,984	2,482	19,297	147,041
All other	9,140	32,224	6,980	4,689	12,540	18,947	11,805	14,362	55	3,926	5,591	12,575	132,834
Total borrowings from F. R. Bank	10,240	100,324	12,260	19,799	15,784	20,098	31,229	18,401	3,885	7,910	8,073	31,872	279,875

BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES

Due to banks	128,472	1,070,204	175,606	49,120	30,679	14,656	361,514	81,390	46,145	108,498	24,756	100,432	2,191,472
Due from banks	44,137	103,193	59,877	26,270	14,877	12,202	155,050	25,697	21,229	46,255	21,619	54,907	585,313

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