

STATEMENT FOR THE PRESS

For immediate release

St. 5026
Federal Reserve Board,
July 19, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly condition statement of 699 reporting member banks in leading cities as of July 14 shows declines of \$49,000,000 and \$91,000,000, respectively, in loans and discounts and borrowings from the Federal reserve banks, and increases of \$2,000,000 in investments, \$41,000,000 in net demand deposits and \$31,000,000 in time deposits. Member banks in New York City reported reductions of \$82,000,000 in loans and discounts, \$53,000,000 in net demand deposits and \$80,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including U. S. Government obligations, were \$42,000,000 below the previous week's total, the principal changes being a reduction of \$62,000,000 in the New York district and an increase of \$15,000,000 in the Chicago district. "All other" loans and discounts declined \$7,000,000 during the week, reductions of \$17,000,000 in the New York district being partly offset by small increases in other districts. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City were \$1,000,000 below the July 7 total, loans for their own account having declined \$86,000,000, while loans for out-of-town banks and for others increased by \$64,000,000 and \$21,000,000, respectively.

Holdings of United States securities and other bonds, stocks and securities show little or no change at reporting banks in any of the reserve districts.

Net demand deposits were \$41,000,000 above the July 7 total, the principal changes including increases of \$40,000,000 in the Chicago district, \$22,000,000 in the San Francisco district, \$17,000,000 in the Boston district and \$13,000,000 in the Kansas City district, and reductions of \$54,000,000 and \$10,000,000 in the New York and Philadelphia districts, respectively. Time deposits increased \$22,000,000 at reporting banks in the New York district and \$31,000,000 at all reporting banks.

Borrowings from the Federal reserve banks declined \$91,000,000 for the week, of which \$29,000,000 was reported by banks in the New York district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending July 14, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	-\$49,000,000	+ \$723,000,000
Secured by U.S.Gov't. obligations	- 1,000,000	- 21,000,000
Secured by stocks and bonds	- 41,000,000	+ 405,000,000
All other	- 7,000,000	+ 339,000,000
Investments, total	+ 2,000,000	+ 171,000,000
U. S. securities	-	- 63,000,000
Other bonds, stocks and securities	+ 2,000,000	+ 234,000,000
Reserve balances with F. R. banks	- 1,000,000	+ 21,000,000
Cash in vault	- 4,000,000	+ 16,000,000
Net demand deposits	+ 41,000,000	+ 65,000,000
Time deposits	+ 31,000,000	+ 522,000,000
Government deposits	- 12,000,000	+ 66,000,000
Total borrowings from F. R. Banks	- 91,000,000	+ 35,000,000

For immediate release
 PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
 (In thousands of dollars)

St. 5028a

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	July 14 1926	July 7 1926	July 15 1925	July 14 1926	July 7 1926	July 15 1925	July 14 1926	July 7 1926	July 15 1925
Number of reporting banks - - - - -	699	*700	731	58	58	62	46	46	46
Loans and discounts, gross;									
Secured by U. S. Government obligations -	144,298	145,139	164,014	45,900	44,263	50,387	14,016	15,970	21,784
Secured by stocks and bonds - - - - -	5,468,999	*5,510,340	5,063,651	2,060,408	2,127,238	2,000,679	632,523	616,932	605,811
All other loans and discounts - - - - -	8,396,074	*8,402,601	8,057,357	2,289,170	2,305,875	2,155,965	707,377	708,468	674,412
Total loans and discounts - - - - -	14,009,371	14,058,080	13,285,922	4,395,478	4,477,377	4,207,031	1,353,916	1,341,370	1,302,007
Investments:									
U. S. Government securities - - - - -	2,494,386	2,494,604	2,556,949	903,804	910,260	942,485	165,665	165,678	174,065
Other bonds, stocks and securities - - -	3,160,410	3,158,106	2,926,620	918,103	910,528	851,754	203,786	208,743	195,877
Total investments - - - - -	5,654,796	5,652,710	5,483,569	1,821,907	1,820,788	1,794,239	369,451	374,421	369,942
Total loans and investments - - - - -	19,664,167	19,710,790	18,769,491	6,217,385	6,298,165	6,001,270	1,723,367	1,715,791	1,671,949
Reserve balances with F. R. Banks - - - - -	1,667,980	1,668,872	1,646,888	695,788	730,516	700,440	169,405	154,695	165,786
Cash in vault - - - - -	293,214	297,581	277,378	67,065	69,152	61,367	23,167	24,014	24,706
Net demand deposits - - - - -	13,052,760	13,011,639	12,987,280	5,018,296	5,071,545	5,089,508	1,184,487	1,169,471	1,174,808
Time deposits - - - - -	5,685,213	5,654,512	5,163,729	851,050	844,853	786,183	520,230	514,721	474,701
Government deposits - - - - -	141,838	153,688	75,598	25,090	27,270	9,035	5,469	5,931	8,258
Bills payable and redis. with F.R. Banks:									
Secured by U.S. Government obligations -	168,136	231,159	158,781	76,450	136,550	42,755	7,074	10,079	5,310
All other - - - - -	128,472	157,616	102,479	27,496	47,771	28,940	3,657	4,283	2,482
Total borrowings from F. R. Banks - - -	296,608	388,775	261,260	103,946	184,321	71,695	10,731	14,362	7,792
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City:---									
For own account				932,813	1,019,298				
For account of out-of-town banks				1,016,148	951,852				
For account of others				652,296	631,638				
Total				2,601,257	2,602,788				
On demand				1,924,965	1,940,069				
On time				676,292	662,719				

*Revised figures.

C.

For immediate release

St. 5028b

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JULY 14, 1926.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.Kans.Cy.	Dallas	San Fran.	Total	
Number of reporting banks	38	96	51	75	68	36	99	32	24	67	48	65	699
Loans and discounts, gross:													
Secured by U.S.Govt.oblig.	7,898	49,921	11,272	18,591	4,403	5,670	19,727	8,183	3,384	3,807	3,925	7,517	144,298
Secured by stocks & bonds	342,955	2,349,106	409,952	550,570	138,855	103,976	844,158	191,094	76,866	111,391	68,941	281,135	5,468,999
All other loans & discounts	657,021	2,624,664	375,950	789,737	369,391	387,449	1,270,745	309,329	152,620	331,733	223,842	903,593	8,396,074
Total loans and discounts	1,007,874	5,023,691	797,174	1,358,898	512,649	497,095	2,134,630	508,606	232,870	446,931	296,708	1,192,245	14,009,371
Investments:													
U.S. Government securities	149,712	1,022,840	82,738	284,114	66,157	40,388	308,939	61,414	69,056	104,318	52,399	252,311	2,494,386
Other bonds, stocks & secur.	247,265	1,227,391	265,636	355,676	73,037	57,455	447,928	115,562	45,829	90,715	22,079	211,837	3,160,410
Total investments	396,977	2,250,231	348,374	639,790	139,194	97,843	756,867	176,976	114,885	195,033	74,478	464,148	5,654,796
Total loans and investments	1,404,851	7,273,922	1,145,548	1,998,688	651,843	594,938	2,891,497	685,582	347,755	641,964	371,186	1,656,393	19,664,167
Reserve balances with F.R.Bk.													
Cash in vault	102,458	757,547	80,735	133,571	41,017	41,280	253,208	46,154	21,322	54,048	27,153	109,487	1,667,980
Net demand deposits	22,000	82,757	16,941	32,290	14,109	11,725	52,913	8,720	6,156	12,718	10,562	22,323	293,214
Time deposits	925,515	5,602,163	774,169	1,054,639	378,285	343,518	1,811,538	409,682	209,830	515,112	259,681	768,628	13,052,760
Government deposits	422,787	1,290,082	233,906	827,191	209,082	221,883	1,056,925	212,679	116,998	145,839	99,832	843,009	5,685,213
	22,772	28,096	17,212	17,283	5,863	6,733	12,708	4,779	2,660	4,864	4,252	14,616	1,141,838
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt.oblig.	8,090	88,495	5,680	16,276	2,755	1,317	16,497	1,623	2,120	3,019	982	21,282	168,136
All other	10,164	30,425	6,952	6,755	11,590	14,915	13,059	13,735	160	4,328	4,294	12,095	128,472
Total borrowings from F. R. Bank	18,254	118,920	12,632	23,031	14,345	16,232	29,556	15,358	2,280	7,347	5,276	33,377	296,608
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	134,168	1,083,184	173,396	50,622	31,518	15,422	377,410	82,317	46,929	108,452	25,206	102,805	2,231,429
Due from banks	40,715	112,167	59,869	26,746	16,393	13,084	160,757	28,434	27,050	48,100	25,622	59,166	618,103

C.