

STATEMENT FOR THE PRESS

For immediate release

St. 5011
Federal Reserve Board,
July 6, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly condition statement of 702 reporting member banks in leading cities as of June 30 shows increases of \$190,000,000 in loans and discounts, \$25,000,000 in investments, \$352,000,000 in net demand deposits, and of \$33,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported increases of \$166,000,000 in loans and discounts, \$16,000,000 in investments, \$226,000,000 in net demand deposits and of \$14,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including U. S. Government obligations, were \$161,000,000 above the previous week's total, of which \$140,000,000 was reported by banks in the New York district. "All other" loans and discounts increased \$29,000,000, increases of \$24,000,000 in the New York district, \$16,000,000 in the Chicago district, and \$6,000,000 in the Kansas City district being offset in part by declines of \$15,000,000 and \$7,000,000 in the Atlanta and Richmond districts, respectively. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting banks in New York City were \$32,000,000 above the June 23 total, loans for own account having increased \$128,000,000, while loans for out-of-town banks and for others declined \$59,000,000 and \$37,000,000, respectively.

Holdings of U. S. securities were \$3,000,000 larger than on June 23, the principal changes being an increase of \$19,000,000 in the Chicago district and a reduction of \$9,000,000 in the Boston district. Holdings of other bonds, stocks and securities increased \$22,000,000, increases of \$15,000,000 in the Chicago district and \$13,000,000 in the New York district being partly offset by a decline of \$7,000,000 in the Cleveland district.

Net demand deposits increased \$352,000,000 during the week, increases being reported for all districts except Cleveland and Atlanta. The principal increases by districts were as follows: New York \$234,000,000, Chicago \$56,000,000, Boston \$21,000,000, Richmond \$12,000,000, Philadelphia \$11,000,000 and Kansas City \$9,000,000. Time deposits increased \$13,000,000 in the Cleveland district, \$12,000,000 in the New York district and \$42,000,000 in all F. R. districts.

Borrowings from the Federal reserve banks were \$33,000,000 above last week's total, the increase at reporting member banks in the Chicago district being \$21,000,000, in the Boston district \$13,000,000, and in the New York district \$9,000,000.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending June 30, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$190,000,000	+ \$760,000,000
Secured by U.S. Govt. obligations . . .	+ 6,000,000	- 30,000,000
Secured by stocks and bonds	+ 155,000,000	+ 407,000,000
All other	+ 29,000,000	+ 383,000,000
Investments, total	+ 25,000,000	+ 164,000,000
U. S. securities	+ 3,000,000	- 38,000,000
Other bonds, stocks and securities . . .	+ 22,000,000	+ 202,000,000
Reserve balances with F. R. Banks	- 4,000,000	- 1,000,000
Cash in vault	+ 2,000,000	- 1,000,000
Net demand deposits	+ 352,000,000	+ 198,000,000
Time deposits	+ 42,000,000	+ 478,000,000
Government deposits	- 24,000,000	+ 51,000,000
Total borrowings from F. R. Banks	+ 33,000,000	- 19,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	June 30 1926	June 23 1926	July 1 1925	June 30 1926	June 23 1926	July 1 1925	June 30 1926	June 23 1926	July 1 1925
Number of reporting banks	702	703	733	58	59	62	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	148,415	142,936	178,572	44,553	44,927	57,898	15,537	13,009	22,973
Secured by stocks and bonds - - - - -	5,574,866	5,419,602	5,167,857	2,209,125	2,063,443	2,156,973	618,294	617,855	560,653
All other loans and discounts - - - - -	8,412,217	8,382,980	8,029,008	2,296,513	2,275,736	2,152,715	701,069	701,476	683,255
Total loans and discounts	14,135,498	13,945,518	13,375,437	4,550,191	4,384,106	4,367,586	1,334,900	1,332,340	1,266,881
Investments:									
U. S. Government securities - - - - -	2,511,580	*2,508,115	2,549,105	913,337	911,446	933,987	184,099	163,743	179,867
Other bonds, stocks and securities - - -	3,169,186	*3,147,387	2,967,457	907,079	892,942	876,783	219,459	204,995	206,788
Total investments - - - - -	5,680,766	5,655,502	5,516,562	1,820,416	1,804,388	1,810,770	403,558	368,738	386,655
Total loans and investments - - - - -	19,816,264	19,601,020	18,891,999	6,370,607	6,188,494	6,178,356	1,738,458	1,701,078	1,653,536
Reserve balances with F. R. Banks - - - -	1,660,684	*1,664,507	1,662,066	709,170	701,535	702,711	170,611	179,299	181,013
Cash in vault - - - - -	277,274	274,779	278,125	64,273	62,787	63,198	21,424	21,781	23,973
Net demand deposits - - - - -	13,252,106	12,900,556	13,053,739	5,262,451	5,036,073	5,215,561	1,184,987	1,164,137	1,173,348
Time deposits - - - - -	5,649,825	5,607,618	5,172,152	846,914	834,568	796,780	514,041	506,788	478,422
Government deposits - - - - -	163,864	187,822	112,855	28,710	32,812	14,966	6,229	10,057	11,625
Bills payable and redis. with F.R.Banks:									
Secured by U.S. Government obligations - - -	160,433	136,254	185,714	40,425	24,200	68,595	28,229	18,972	9,962
All other - - - - -	128,063	119,733	121,395	9,540	11,435	28,066	5,208	2,552	4,075
Total borrowings from F. R. Banks - - -	288,496	255,987	307,109	49,965	35,635	96,661	33,437	21,524	14,037
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City:---									
For own account				1,102,844	974,700				
For account of out-of-town banks				883,587	942,764				
For account of others				578,746	615,434				
Total				2,565,177	2,532,898				
On demand				1,889,762	1,859,579				
On time				675,415	673,319				

*Revised figures.

For immediate release

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JUNE 30, 1926
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	38	96	52	75	68	36	99	33	24	67	48	66	702
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	8,414	48,667	13,763	19,000	5,384	5,663	21,479	7,420	2,663	3,886	4,034	8,048	148,415
Secured by stocks & bonds	343,031	2,488,460	416,329	546,102	136,326	102,690	824,924	194,031	67,404	107,012	68,979	279,578	5,574,866
All other loans & discounts	644,810	2,640,750	372,269	793,883	367,144	386,509	1,277,240	304,910	164,524	327,561	227,994	904,623	8,412,217
Total loans and discounts	996,255	5,177,871	802,361	1,358,985	508,854	494,862	2,123,643	506,361	234,591	438,459	301,007	1,192,249	14,135,498
Investments:													
U. S. Government securities	137,218	1,031,097	81,171	280,609	66,651	42,459	325,963	62,285	69,296	103,060	54,368	257,403	2,511,580
Other bonds, stocks and securities	250,736	1,218,475	263,524	362,202	67,234	58,105	459,444	115,412	46,031	90,159	22,971	214,893	3,169,186
Total investments	387,954	2,249,572	344,695	642,811	133,885	100,564	785,407	177,697	115,327	193,219	77,339	472,296	5,680,766
Total loans and investments	1,384,209	7,427,443	1,147,056	2,001,796	642,739	595,426	2,909,050	684,058	349,918	631,678	378,346	1,664,545	19,816,264
Reserve balances with F.R. Bk.	98,065	766,138	80,315	122,831	39,755	35,824	258,611	43,755	21,570	56,976	28,573	108,271	1,660,684
Cash in vault	20,827	79,753	14,918	30,059	13,311	11,603	50,284	7,807	5,704	11,964	10,436	20,608	277,274
Net demand deposits	913,097	5,869,390	774,728	1,040,622	370,652	330,396	1,803,108	402,155	221,238	501,927	261,206	763,587	13,252,106
Time deposits	417,004	1,262,809	229,289	826,992	215,221	226,611	1,052,337	213,682	110,090	147,301	99,349	849,140	5,649,825
Government deposits	26,058	32,149	19,693	19,781	6,232	8,068	14,519	5,468	2,796	5,563	6,814	16,723	163,864
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	6,900	57,048	6,401	22,918	5,135	2,047	44,954	4,616	80	524	485	9,325	160,433
All other	16,404	13,023	11,308	6,172	10,673	17,228	20,464	11,544	160	5,354	2,730	13,003	128,063
Total borrowings from F. R. Bank	23,304	70,071	17,709	29,090	15,808	19,275	65,418	16,160	240	5,878	3,215	22,328	288,496
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to Banks	131,451	1,192,923	182,677	46,272	26,843	14,143	391,953	79,104	46,692	93,855	26,388	98,416	2,330,717
Due from banks	48,771	109,639	68,719	35,313	14,309	10,614	164,011	26,765	19,476	40,135	24,404	52,169	614,325

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