

## STATEMENT FOR THE PRESS

For immediate release

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Federal Reserve Board,  
June 14, 1926.

## CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly condition statement of 703 reporting member banks in leading cities as of June 9 shows an increase of \$7,000,000 in investments and declines of \$57,000,000 in loans and discounts, \$95,000,000 in net demand deposits, \$19,000,000 in time deposits and \$73,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported an increase of \$16,000,000 in investments and reductions of \$84,000,000 in loans and discounts, \$73,000,000 in net demand deposits, \$10,000,000 in time deposits and \$47,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including U. S. Government obligations, declined \$95,000,000, the principal changes including reductions of \$86,000,000 in the New York district, \$12,000,000 in the Chicago district and \$9,000,000 in the Cleveland district and an increase of \$13,000,000 in the Philadelphia district. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting banks in New York City decreased \$19,000,000, loans for their own account being \$61,000,000 less and loans for account of out-of-town banks and for others \$23,000,000 and \$19,000,000, respectively, more than on June 2.

Holdings of U. S. securities were \$8,000,000 less than a week ago, only nominal changes being shown for any of the districts. Holdings of other bonds, stocks, and securities were \$15,000,000 above last week's total for all reporting banks and \$22,000,000 above for banks in the New York district.

Net demand deposits declined \$95,000,000, the principal changes including reductions of \$88,000,000 in the New York district and of \$11,000,000 in the Chicago district and an increase of \$7,000,000 in the St. Louis district.

Borrowings from the Federal reserve banks declined \$73,000,000, of which \$45,000,000 was in the New York district, \$8,000,000 each in the St. Louis and San Francisco districts and \$7,000,000 in the Chicago district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending June 9, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	- \$57,000,000	+ \$715,000,000
Secured by U.S. Gov't. obligations . . . . .	- 5,000,000	- 25,000,000
Secured by stocks and bonds . . . . .	- 90,000,000	+ 362,000,000
All other . . . . .	+ 38,000,000	+ 378,000,000
Investments, total . . . . .	+ 7,000,000	+ 202,000,000
U. S. securities . . . . .	- 8,000,000	- 11,000,000
Other bonds, stocks and securities . . . . .	+ 15,000,000	+ 213,000,000
Reserve balances with F. R. Banks . . . . .	- 1,000,000	+ 40,000,000
Cash in vault . . . . .	+ 2,000,000	- 2,000,000
Net demand deposits . . . . .	- 95,000,000	+ 162,000,000
Time deposits . . . . .	- 19,000,000	+ 424,000,000
Government deposits . . . . .	- 4,000,000	+ 59,000,000
Total accommodation at F. R. Banks . . . . .	- 73,000,000	+ 3,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES  
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	June 9 1926	June 2 1926	June 10 1925	June 9 1926	June 2 1926	June 10 1925	June 9 1926	June 2 1925	June 10 1925
Number of reporting banks - - - - -	703	703	733	59	59	62	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations -	153,778	158,876	178,730	49,136	52,295	62,079	15,644	15,532	20,807
Secured by stocks and bonds - - - - -	5,318,439	5,408,849	4,956,034	1,994,233	2,092,100	1,955,553	593,146	603,581	581,076
All other loans and discounts - - - - -	8,432,382	8,394,273	8,054,849	2,309,372	2,292,319	2,193,835	716,927	710,648	689,964
Total loans and discounts - - - - -	13,904,599	13,961,998	13,189,613	4,352,791	4,436,714	4,211,467	1,325,717	1,329,761	1,291,847
Investments:									
U. S. Government securities - - - - -	2,579,249	2,586,988	2,590,613	937,735	945,335	971,689	166,020	170,700	175,170
Other bonds, stocks and securities - - -	3,144,205	3,129,026	2,930,546	922,643	898,724	850,983	205,393	206,887	205,260
Total investments - - - - -	5,723,454	5,716,014	5,521,159	1,860,378	1,844,059	1,822,672	371,413	377,587	380,430
Total loans and investments - - - - -	19,628,053	19,678,012	18,710,772	6,213,169	6,280,773	6,034,139	1,697,130	1,707,348	1,672,277
Reserve balances with F. R. Banks - - - - -	1,659,608	1,660,098	1,619,400	699,280	729,631	688,236	174,484	151,168	157,002
Cash in vault - - - - -	284,389	282,039	286,025	65,545	63,354	64,335	21,391	21,965	24,839
Net demand deposits - - - - -	12,980,475	13,075,701	12,818,319	5,087,922	5,161,428	5,029,378	1,169,979	1,175,075	1,166,223
Time deposits - - - - -	5,585,515	5,604,206	5,161,930	816,822	826,898	817,442	503,185	500,378	480,067
Government deposits - - - - -	184,444	188,574	125,007	32,812	32,812	21,701	7,060	7,060	9,646
Bills payable and redis. with F.R. Banks:									
Secured by U.S. Government obligations - -	122,432	190,832	150,869	37,340	85,850	75,515	2,075	6,904	2,290
All other - - - - -	109,654	114,439	78,509	23,085	21,105	17,519	290	1,254	750
Total borrowings from F. R. banks - -	232,086	305,271	229,378	60,425	106,955	93,034	2,365	8,158	3,040
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---For own account . . . . .				898,824	959,976				
For account of out-of-town banks . . . . .				963,790	945,220				
For account of others . . . . .				606,561	587,653				
Total . . . . .				2,474,175	2,492,849				
On demand . . . . .				1,799,275	1,800,488				
On time . . . . .				674,900	692,361				

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JUNE 9, 1926.  
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	38	97	52	75	68	36	99	33	24	67	48	66	703
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	8,517	53,398	11,497	19,033	4,797	7,577	21,170	9,805	2,573	3,824	3,953	7,634	153,778
Secured by stocks & bonds	326,165	2,280,192	417,896	538,448	138,788	100,207	796,739	190,974	65,474	105,681	72,910	284,965	5,318,439
All other loans & discounts	653,190	2,648,844	370,385	795,672	374,629	397,783	1,274,739	301,384	161,427	321,120	226,315	906,894	8,432,382
Total loans and discounts	987,872	4,982,434	799,778	1,353,153	518,214	505,567	2,092,648	502,163	229,474	430,625	303,178	1,199,493	13,904,599
Investments:													
U. S. Government securities	152,451	1,061,811	93,548	289,701	67,845	41,146	313,714	63,950	71,711	107,243	52,608	263,521	2,579,249
Other bonds, stocks and securities	247,825	1,231,019	263,600	355,254	65,127	55,289	441,933	117,304	45,236	87,362	23,481	210,775	3,144,205
Total investments	400,276	2,292,830	357,148	644,955	132,972	96,435	755,647	181,254	116,947	194,605	76,089	474,296	5,723,454
Total loans and investments	1,388,148	7,275,264	1,156,926	1,998,108	651,186	602,002	2,848,295	683,417	346,421	625,230	379,267	1,673,789	19,628,053
Reserve balances with F.R.Bk.	98,633	763,148	83,403	126,629	40,003	42,273	248,893	44,482	23,614	53,112	30,125	105,293	1,659,608
Cash in vault	22,014	81,345	16,902	33,033	13,691	10,995	49,536	7,584	5,982	12,854	10,020	20,433	284,389
Net demand deposits	890,503	5,674,448	780,732	1,033,350	363,090	345,626	1,760,685	399,401	220,105	485,686	263,416	753,433	12,980,475
Time deposits	417,907	1,233,758	233,807	811,582	206,235	221,201	1,043,498	215,277	107,473	146,183	100,078	843,516	5,585,515
Government deposits	29,776	36,744	22,503	22,614	6,591	9,136	16,531	6,415	3,099	6,360	5,561	19,114	184,444
Bills payable and rediscounts													
with F. R. Bank:													
Secured by U.S.Govt.oblig.	1,875	56,369	4,750	18,189	6,507	2,095	10,150	4,968	2,030	5,171	949	9,379	122,432
All other	5,138	27,897	5,761	6,845	9,390	15,647	11,072	7,336	415	5,279	2,863	12,011	109,654
Total borrowings from F. R. Bank	7,013	84,266	10,511	25,034	15,897	17,742	21,222	12,304	2,445	10,450	3,812	21,390	232,086
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	123,256	1,045,214	175,189	44,171	30,985	16,230	382,170	80,797	49,814	99,182	25,174	97,639	2,169,871
Due from banks	34,538	98,127	65,144	27,029	16,224	12,038	167,058	28,004	20,385	33,188	25,133	46,702	574,070

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