

STATEMENT FOR THE PRESS

For immediate release.

St. 4958
Federal Reserve Board,
May 24, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly condition statement of 703 reporting member banks in leading cities as of May 19 shows an increase of \$29,000,000 in investments, and decreases of \$60,000,000 in loans and discounts, \$59,000,000 in net demand deposits and \$27,000,000 in Government deposits. Member banks in New York City reported an increase of \$6,000,000 in investments and reductions of \$2,000,000 in loans and discounts and of \$17,000,000 in net demand deposits.

Loans on stocks and bonds, including obligations of the U. S. Government, declined \$13,000,000, an increase of \$21,000,000 in the New York district being more than offset by reductions of \$12,000,000 in the Philadelphia district, \$11,000,000 in the Boston district and \$8,000,000 each in the Cleveland and Chicago districts. All other loans and discounts declined \$53,000,000, of which \$29,000,000 was in the New York district. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City declined \$72,000,000, loans for account of out-of-town banks being \$93,000,000 less than a week ago, while loans for their own account and for the account of others increased \$6,000,000 and \$15,000,000, respectively. Holdings of U. S. securities were \$10,000,000 and of other bonds, stocks and securities \$19,000,000 larger than a week ago.

Net demand deposits were \$59,000,000 below last week's figures, declines of \$33,000,000 in the New York district, \$13,000,000 in the Philadelphia district and \$8,000,000 each in the Atlanta and Chicago districts being partly offset by an increase of \$11,000,000 in the Kansas City district.

Borrowings from the Federal reserve banks aggregated \$15,000,000 above the total reported a week ago, the principal changes including increases of \$11,000,000 each in the Boston and New York districts, and a reduction of \$12,000,000 by banks in the Cleveland district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending May 19, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$66,000,000	+ \$798,000,000
Secured by U.S.Gov't. obligations	- 4,000,000	- 20,000,000
Secured by stocks and bonds	- 9,000,000	+ 440,000,000
All other	- 53,000,000	+ 378,000,000
Investments, total	+ 29,000,000	+ 213,000,000
U. S. securities	+ 10,000,000	- 6,000,000
Other bonds, stocks and securities	+ 19,000,000	+ 219,000,000
Reserve balances with F. R. Banks	+ 39,000,000	+ 80,000,000
Cash in vault	- 8,000,000	- 2,000,000
Net demand deposits	- 59,000,000	+ 270,000,000
Time deposits	- 12,000,000	+ 389,000,000
Government deposits	- 27,000,000	+ 55,000,000
Total accommodation at F. R. Banks	+ 15,000,000	+ 135,000,000

Monday, May 31 being a holiday the weekly statement of condition of reporting member banks for May 26 will be issued at 3 p.m., on Tuesday, June 1.

C.

For immediate release

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

St. 4958a

	All reporting member banks			Reporting member banks in New York City			Reporting member banks Chicago		
	May 19 1926	May 12 1926	May 20 1925	May 19 1926	May 12 1926	May 20 1925	May 19 1926	May 12 1926	May 20 1925
Number of reporting banks - - - - -	703	705	736	59	59	65	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations -	163,699	167,988	183,107	51,272	53,855	61,396	20,708	20,487	24,709
Secured by stocks and bonds - - - - -	5,286,940	5,295,208	4,847,438	1,980,311	1,944,663	1,934,277	603,105	608,411	558,942
All other loans and discounts - - - - -	8,444,975	8,498,158	8,066,563	2,342,746	2,378,138	2,205,848	703,423	702,148	694,409
Total loans and discounts - - - - -	13,895,614	13,961,354	13,097,108	4,374,329	4,376,656	4,201,521	1,327,236	1,331,046	1,278,060
Investments:									
U. S. Government securities - - - - -	2,573,651	2,563,493	2,579,545	916,222	919,615	930,670	170,838	170,210	175,902
Other bonds, stocks and securities - - -	3,125,102	3,106,698	2,906,566	903,836	894,442	847,459	198,767	200,063	195,594
Total investments - - - - -	5,698,753	5,670,191	5,486,111	1,820,058	1,814,057	1,778,129	369,605	370,273	371,496
Total loans and investments - - - - -	19,594,367	19,631,545	18,583,219	6,194,387	6,190,713	5,979,650	1,696,841	1,701,319	1,649,556
Reserve balances with F. R. Banks - - - - -	1,671,444	1,632,065	1,591,110	689,277	681,870	679,280	173,236	161,832	159,147
Cash in vault - - - - -	273,811	282,488	275,694	63,061	65,222	62,122	20,430	21,024	25,067
Net demand deposits - - - - -	12,963,749	13,022,956	12,694,068	5,043,375	5,060,270	4,997,676	1,173,869	1,177,730	1,141,693
Time deposits - - - - -	5,547,254	5,559,015	5,158,152	819,394	824,853	845,759	501,000	501,395	484,754
Government deposits - - - - -	192,561	219,707	137,973	34,178	39,057	24,114	7,398	8,514	10,618
Bills payable and redis. with F.R. Banks:									
Secured by U.S. Government obligations - -	179,921	170,904	84,809	73,425	57,125	13,000	9,089	4,634	1,260
All other - - - - -	108,656	102,283	68,315	5,080	9,230	10,005	4,542	5,250	730
Total borrowings from F. R. Banks - - -	288,577	273,187	153,124	78,505	66,355	23,005	13,631	9,884	1,990
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account				894,171	888,427				
For account of out-of-town banks				963,751	1,056,284				
For account of others				550,773	535,569				
Total				2,408,695	2,480,280				
On demand				1,688,735	1,737,698				
On time				719,960	742,582				

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, MAY 19, 1926
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	38	97	52	75	68	36	99	33	24	67	48	66	703
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	8,657	55,865	11,325	19,431	4,607	6,051	26,659	10,372	2,538	3,774	4,062	10,358	163,699
Secured by stocks & bonds	319,082	2,252,109	400,102	530,053	140,056	100,620	809,600	195,918	62,901	110,683	75,225	290,591	5,286,940
All other loans & discounts	648,104	2,679,883	375,196	781,717	376,644	398,557	1,267,548	310,161	159,168	318,897	227,525	901,575	8,444,975
Total loans and discounts	975,843	4,987,857	786,623	1,331,201	521,307	505,228	2,103,807	516,451	224,607	433,354	306,812	1,202,524	13,895,614
Investments:													
U.S. Government securities	154,055	1,031,310	98,273	289,713	68,440	42,195	317,006	77,949	71,018	107,369	52,325	263,998	2,573,651
Other bonds, stocks and securities	247,915	1,209,013	257,475	380,448	64,483	56,070	433,445	110,065	44,661	86,590	24,227	210,710	3,125,102
Total investments	401,970	2,240,323	355,748	670,161	132,923	98,265	750,451	188,014	115,679	193,959	76,552	474,708	5,698,753
Total loans and investments	1,377,813	7,228,180	1,142,371	2,001,362	654,230	603,493	2,854,258	704,465	340,286	627,313	383,364	1,677,232	19,594,367
Reserve balances with F.R. Bk.	96,132	750,918	86,362	133,364	40,195	45,236	251,019	47,323	24,802	58,591	29,595	107,907	1,671,444
Cash in vault	20,292	77,561	16,189	30,975	13,770	11,160	48,163	7,791	6,058	12,199	9,695	19,958	273,811
Net demand deposits	894,293	5,615,850	773,123	1,041,677	368,162	349,403	1,774,987	404,758	216,636	494,029	267,506	763,325	12,963,749
Time deposits	417,022	1,236,558	226,059	805,569	206,065	220,203	1,032,799	217,481	108,182	146,598	95,728	834,990	5,547,254
Government deposits	31,014	38,272	23,441	23,548	7,434	9,447	16,728	6,502	3,843	6,628	5,793	19,911	192,561
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	1,665	81,779	5,188	30,135	4,716	2,541	17,464	4,846	3,755	3,269	774	23,789	179,921
All other	16,803	9,628	5,684	8,095	10,372	15,552	13,182	9,696	790	7,600	1,604	9,650	108,656
Total borrowings from F. R. Bank	18,468	91,407	10,872	38,230	15,088	18,093	30,646	14,542	4,545	10,869	2,378	33,439	288,577
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	131,014	1,055,655	177,560	44,814	33,445	15,954	368,162	82,184	47,566	90,302	23,845	92,032	2,162,533
Due from banks	43,028	103,832	69,563	25,128	16,965	13,374	159,069	29,022	19,823	36,378	22,670	46,674	585,526

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