For immediate release

St. 4953 Federal deserve Board, May 17, 1920.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly condition statement of 705 reporting member banks in leading cities as of May 12 shows a decrease of \$45,000,000 in loans and discounts and increases of \$76,000,000 in investments and of \$141,000,000 in net demand deposits. Member banks in New York City report a decline of \$90,000,000 in loans and discounts and increases of \$20,000,000 in investments and of \$15,000,000 in net demand deposits.

Loans on U. S. Government obligations declined \$5,000,000 and on other stocks and bonds a fedrease of \$69,000,000 in the New York district being partly offset by increases of \$30,000,000 in the Chicago district and \$7,000,000 each in the Philadelphia and Kansas City districts. Total loans to brokers and dealers, secured by stocks and bonds made by reporting member banks in New York City aggregated \$2,420,000,000, of which demand and time loans, shown in the statement for this week for the first time although regularly published in the Federal Reserve Bulletin, amounted to \$1,733,000,000 and \$742,000,000, respectively. Loans to brokers and dealers by reporting member banks for their own account were \$87,000,000 less than a week ago, while loans for out-of-town banks and for others increased \$49,000,000 and \$29,000,000, respectively. Holdings of U. S. securities are larger by \$24,000,000 than a week ago, the principal increase, \$14,000,000,

Net demand deposits increased \$141,000,000, the principal increases being as follows: Chicago district \$36,000,000, New York district \$23,000,000, Cleveland district \$23,000,000 and the San Francisco district \$18,000,000.

The principal changes in borrowings from the Federal reserve banks include a decrease of \$60,000,000 in the New York district and of \$12,000,000 and \$10,000,000, respectively, in the Chicago and San Francisco districts, and an increase of \$22,000,000 in the Cleveland district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending May 12, 1926, follows:

Increase or decrease during

	<u>Waak</u>	Year			
Leans and discounts, total Secured by U.S.Gov't.obligations . Secured by stocks and bonds All other	- \$43,000,000 - 4,000,000 - 24,000,000 - 15,000,000	+ \$795,000,000 - 23,000,000 + 467,000,000 + 351,000,000			
Investments, total	+ 76,000,000 + 24,000,000 + 52,000,000	+ 223,000,000 + 17,000,000 + 206,000,000			
Reserve balances with F. R. Banks . Cash in wault	- 26,000,000 + 6,000,000	+ 16,000,000 - 3,000,000			
Net demand deposits	+ 141,000,000 - 3,000,000 - 12,000,000	+ 207,000,000 + 425,000,000 + 35,000,000			
Total accommodation at F. R. Banks	- 71,000,000	+ 114,000,000			

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES (In thousands of dollars)

	(In t	housands of	dollars)							
	All repo	rting membe	r banks		ting membe. n New York		Reporting member banks Chicago			
	May 12 1926	May 5 1926	May 13 1925	May 12 1926	May 5	May 13 1925	May 12 1926	May 5 1926	May 13 1925	
Number of reporting banks	705	705	736	59	59	65	46	46	46	
Leans and discounts, gress: Secured by U. S. Government obligations - Secured by stocks and bonds All other leans and discounts	167,988 5,295,208 8,498,158	172,301 5,318,982	, -	53,855 1,944,663	57,233 2,008,062	70,369 1.932.954	20,487 608,411 702,148	21,105 581,318 697,113	25,445 555,958 698,722	
Total loans and discounts	13,961,354	14,004,744	13,166,793	4,376,656	4,466,835	4,263,073.	1,331,046		1,280,125	
<pre>Investments: U. S. Government securities Other bonds, stocks and securities</pre>	2,563,493	2,539,257	2,546,163 2,901,377	919,615	905,449	910,531 800,977	170,210	165,892 205,114	174,651 194,995	
Total investments			5,447,540				370,273	371,006	369,646	
Total loans and investments			18,614,333				1,701,319			
Reserve balances with F. R. Banks			1,616,133			691,995		182,876	159,322	
Cash in wault	282,488	ے 76,75 2				63,411	21,024	20,876	26,281	
Net demand deposits	13,022,956		12,815,759						1.140.026	
Time deposits	5,559,015	5,562,208	5,134,342	824,853		340,068	501,395	502,690	482,442	
Government deposits Bills payable and redis. with F.R.Banks:	219,707	231,747	184,637	39,057	41,113	32,140	8,514	8,903	14,168	
Secured by U.S.Government obligations - All other	170,904 102,283	2 <i>2</i> 2,146 121,490	86,989 72,677		113,950 13,897	22,225 18,475	4,634 5,250	5,040 4,728	1,630 805	
Total borrowings from F. R. Banks	273,187	343,636	159,666	66 , 355	127,847	40,700	9,884	9,768	2,435	
For acco	ks and bonds account unt of out-o unt of other tal On demand On time .	f-town bank	rs	888,427 1,056,284 <u>535,569</u> 2,480,280 1,737,698	974,957 1,007,731 506,703 2,489,391		, 21	<i>y</i> ,, .e	-1 22	

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, MAY 12,1926.

			(In	thousands	of dolla	rs)					•	- 1-2	
Federal Reserve District	Boston	New York		Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Vona Crr	Doller	C T	
Number of reporting banks	39	97	52	75	68	36	99					San Fran.	Total
Loans and discounts, gross:			_	10	3 C)0	של	33	24	67	49	66	705
Secured by U.S.Govt. oblig.	8,607		11,895	19,613	4,884	5,841	26.498	11,401	2,561	3,755	4,002	10 200	26-0
Secured by stocks & bonds All other leans & discounts	329,657	2,227,990		537,822	140.077	102.344	817 328	199 502	61 600	ת בל עולות	בסס ווד	207 (26	167,988 5,295,208
		2,709,009	381,443	789,790	376,893	405,312	1,261,953	311,760	164,830	319,355	228,489	905.869	8.498 158
Total loans and discounts	981,719	4,995,721	804,905	1,347,225	521,854	513,497	2,105,779	522.663	228,991	427.821	307 Us2	1 203 607	13,961,354
Investments:							, ,,,,,,),)		,,0-1	J01,40L	1,20),04	13,901,354
U.S. Government securities	154,487	1,035,344	100,393	287,866	68,185	41,640	315,841	60.421	71 . 184	111,631	52,769	267 772	2 567 1107
Other bonds, stocks and			_			•	<i>y</i>	,	(-,	444 , 0)1	Je, 109	20), 132	2,563,493
securities		1,197,869	256,801	380,819	67,473	56,428	434,732	107,713	44,854	81,830	24.241	212.683	3,106,698
Total investments	395,742	2,233,213	357,194	668,685	135,658	98,068		168,134			77,010		
Total loans and investments 1 Reserve halances with F.R.Rk	.377.461	7.228.934	1.162.099					.00 707	71.5 000	(77, 101	11,010	770,419	5,670,191
Reserve balances with F.R.Bk.	96,296	742,930	82,270	2,017,910	30,512	011,505	2,856,352	690,797	345,029	621,282			
Cash in wault	20,746	80,505				44,829				52,822			1,632,065
Net demand deposits	• •		16,833		13, 783	11,341	49,670	8,186	6,013	12,741	10,058	21,208	282,488
		5,048,744	186,365	1,040,262	372,844	357,867	1,782,499	406,216	213,170	483,128	268,309	762,900	13,022,956
Covernment deposits		1,238,999	228,751	806,992	207,029	220,492	1,032,253	216,903	108,576	145,939	99,913	837,120	5,559,015
Bills payable and rediscounts	35,448	43,736	26,789	26,947	٤,498	10,841	19,248	7,411	3,843	7,573	6,619	22,754	219,707
with F. R. Bank:													
Secured by U.S.Govt. oblig	2. 1.215	66,882	4,283	39,696	6 7HO	1 /10	35 000	(- (-					
All other	0,494	13,678	6,006	10,995	6,349	1,615 11,197	15,284 15,271	6,269	2,655	2,766	1,009	22,881	170,904
Total borrowings from					7,170	44,491	17,511	5,488	1,025	7,265	2,713	12,353	102,283
F. R. Bank	7,709	80,560	10,239	50.691	16 147	12,812	70 55 5	11 757	7 650	10 071	7 700	o	
		••	BANKERS							10,031	3,722	35,234	273,187
Due to banks	130 8117	1,052,136					EMBER BANKS				CITIES		
Tue from banks	44,265	100,410	180,967 60,579	44,684 24,656	31,977 16,344	16,417		85,142		93,764	24,655	84,630	2,181,926
· · · · · · · · · · · · · · · · · · ·	., 20)	200, 120	00, 719	24,090	10, J 44	13,930	167,236	30,301	24,477	38,905	25,304	50,818	597,225
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