

STATEMENT FOR THE PRESS

Released for publication  
Friday afternoon, May 7;  
not earlier.

St. 4941  
Federal Reserve Board,  
May 6, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly condition statement of 706 reporting member banks in leading cities as of April 28 shows an increase of \$78,000,000 in loans and discounts and a decrease of \$3,000,000 in investments. These changes were accompanied by increases of \$15,000,000 in net demand deposits, \$9,000,000 in time deposits and \$58,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported an increase of \$20,000,000 in loans and discounts and a reduction of \$5,000,000 in investments, together with increases of \$27,000,000 in net demand deposits and \$79,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds were \$27,000,000 in excess of the amount reported a week ago, the principal changes in this item being an increase of \$56,000,000 in the New York district and a reduction of \$16,000,000 in the Chicago district. "All other" loans and discounts increased \$49,000,000, of which \$25,000,000 was reported by banks in the New York district and \$18,000,000 by banks in the Chicago district. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City declined \$1,000,000, loans for the account of out of town banks being \$21,000,000 less than a week ago, while loans for their own account and for account of others were \$12,000,000 and \$8,000,000 respectively, above the amount reported the previous week.

Holdings of U. S. securities were \$11,000,000 less and holdings of other bonds, stocks and securities \$8,000,000 more than a week ago, only slight changes being reported for any of the districts.

Net demand deposits increased \$15,000,000, increases of \$29,000,000 in the New York district and \$7,000,000 in the St. Louis district being partly offset by reductions in other districts, particularly Kansas City, Dallas and San Francisco.

Borrowings from the Federal reserve banks increased \$58,000,000, banks in the New York district reporting an increase of \$78,000,000, while those in the Richmond, Atlanta, and San Francisco districts reported reductions of \$6,000,000 each.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending April 28, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	+ \$78,000,000	+ \$717,000,000
Secured by U.S.Gov't. obligations . . . . .	+ 2,000,000	- 37,000,000
Secured by stocks and bonds . . . . .	+ 27,000,000	+ 412,000,000
All other . . . . .	+ 49,000,000	+ 342,000,000
Investments, total . . . . .	- 3,000,000	+ 92,000,000
U. S. securities . . . . .	- 11,000,000	- 43,000,000
Other bonds, stocks and securities . . . . .	+ 8,000,000	+ 135,000,000
Reserve balances with F. R. Banks . . . . .	+ 40,000,000	+ 31,000,000
Cash in vault . . . . .	+ 1,000,000	- 7,000,000
Net demand deposits . . . . .	+ 15,000,000	+ 15,000,000
Time deposits . . . . .	+ 9,000,000	+ 492,000,000
Government deposits . . . . .	-	+ 31,000,000
Total accommodation at F. R. Banks . . . . .	+ 58,000,000	+ 95,000,000

C.

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES  
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Apr. 28 1926	Apr. 21 1926	Apr. 29 1925	Apr. 28 1926	Apr. 21 1926	Apr. 29 1925	Apr. 28 1926	Apr. 21 1926	Apr. 29 1925
Number of reporting banks - - - - -	706	707	736	59	59	65	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	163,749	162,271	200,943	52,313	47,803	78,744	16,421	17,509	24,212
Secured by stocks and bonds - - - - -	5,289,965	5,262,507	4,878,309	1,986,592	1,933,007	2,010,156	585,556	600,493	528,804
All other loans and discounts - - - - -	8,495,157	8,446,006	8,153,040	2,370,143	2,342,291	2,268,702	694,167	680,872	679,851
Total loans and discounts - - - - -	13,948,871	13,870,784	13,232,292	4,409,048	4,329,101	4,357,602	1,296,144	1,298,874	1,232,867
Investments:									
U. S. Government securities - - - - -	2,533,270	2,544,196	2,575,828	895,045	895,058	932,590	164,349	157,920	176,020
Other bonds, stocks and securities - - - -	3,042,865	3,034,921	2,907,916	887,681	893,042	860,865	203,743	205,763	198,629
Total investments - - - - -	5,576,135	5,579,117	5,483,744	1,782,726	1,788,100	1,793,455	368,092	363,743	374,649
Total loans and investments - - - - -	19,525,006	19,449,901	18,716,036	6,191,774	6,117,201	6,151,057	1,664,236	1,662,617	1,607,516
Reserve balances with F. R. Banks - - - - -	1,638,210	1,597,978	1,607,683	711,897	667,760	701,552	158,173	154,563	159,843
Cash in vault - - - - -	276,149	275,037	282,713	63,835	62,241	63,618	21,181	21,241	27,535
Net demand deposits - - - - -	12,829,008	12,813,570	12,813,923	5,038,589	5,011,375	5,203,690	1,138,409	1,127,654	1,120,632
Time deposits - - - - -	5,555,469	5,546,752	5,063,339	833,534	828,166	821,365	501,776	505,451	462,843
Government deposits - - - - -	240,827	240,734	209,433	42,828	42,828	36,000	9,342	9,345	15,988
Bills payable and redis. with F. R. Banks:									
Secured by U.S. Government obligations - -	191,387	122,175	127,567	81,732	7,512	33,390	6,420	6,080	1,760
All other - - - - -	114,255	125,755	83,527	13,151	8,176	13,263	2,211	3,194	185
Total borrowings from F. R. Banks - - - -	305,642	247,930	211,094	94,883	15,688	46,653	8,631	9,274	1,945
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account . . . . .				897,940	885,590				
For account of out-of-town banks . . . . .				1,023,681	1,044,378				
For account of others . . . . .				542,076	534,711				
Total . . . . .				2,463,697	2,464,679				

C.

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, APRIL 28, 1926.  
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	39	97	52	75	68	36	99	33	24	68	49	66	706
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	9,426	57,208	11,865	19,625	5,094	6,311	22,671	11,706	2,546	3,969	3,074	10,254	163,749
Secured by stocks & bonds	323,077	2,274,363	403,778	545,202	139,440	98,081	791,205	199,064	62,272	98,214	74,883	280,386	5,289,965
All other loans & discounts	652,704	2,699,849	382,942	780,440	376,615	407,285	1,259,528	313,483	170,895	319,816	231,080	900,520	8,495,157
Total loans and discounts	985,207	5,031,420	798,585	1,345,267	521,149	511,677	2,073,404	524,253	235,713	421,999	309,037	1,191,160	13,948,871
Investments:													
U. S. Government securities	152,833	1,011,770	102,843	287,019	68,052	43,888	309,496	60,788	71,204	112,406	53,677	259,294	2,533,270
Other bonds, stocks and securities	234,390	1,188,947	254,105	346,268	60,484	56,896	437,766	105,626	42,816	81,397	22,586	211,584	3,042,865
Total investments	387,223	2,200,717	356,948	633,287	128,536	100,784	747,262	166,414	114,020	193,803	76,263	470,878	5,576,135
Total loans and investments	1,372,430	7,232,137	1,155,533	1,978,554	649,685	612,461	2,820,666	690,667	349,733	615,802	385,300	1,662,038	19,525,006
Reserve balances with F.R. Bk.	93,273	774,140	81,474	121,612	38,567	41,369	230,476	49,123	20,479	50,520	28,308	108,869	1,638,210
Cash in vault	20,587	78,086	15,770	30,816	13,653	11,373	48,324	7,716	6,245	12,630	10,105	20,844	276,149
Net demand deposits	883,681	5,622,013	774,584	1,012,956	364,170	346,613	1,724,789	409,923	213,434	469,028	264,369	743,448	12,829,008
Time deposits	408,747	1,249,601	227,299	806,212	206,796	221,874	1,030,873	215,651	109,682	146,402	100,575	831,757	5,555,469
Government deposits	38,864	48,783	29,379	29,522	8,681	11,005	21,710	8,148	4,219	8,305	7,260	24,951	240,827
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	890	92,550	7,568	21,909	5,314	2,541	21,409	6,102	2,455	4,145	915	25,589	191,387
All other	10,729	17,917	6,668	9,464	10,241	17,723	13,036	6,352	1,251	7,625	3,540	9,709	114,255
Total borrowings from F. R. Bank	11,619	110,467	14,236	31,373	15,555	20,264	34,445	12,454	3,706	11,770	4,455	35,298	305,642
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	130,353	1,078,359	178,849	45,850	30,188	16,795	366,957	83,928	48,535	90,374	24,861	84,887	2,179,936
Due from banks	39,352	111,629	62,821	30,411	17,123	13,609	161,398	30,782	24,857	39,201	21,066	48,666	600,915

C.