

## STATEMENT FOR THE PRESS

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## CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly condition statement of 709 reporting member banks in leading cities as of April 7 shows/reduction of \$89,000,000 in loans and discounts, and an increase of \$36,000,000 in investments. These changes were accompanied by reductions of \$140,000,000 in net demand deposits and \$47,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported declines of \$86,000,000 in loans and discounts and \$151,000,000 in net demand deposits, and increases of \$19,000,000 and \$18,000,000, respectively, in investments and in borrowings from the Federal reserve bank.

Loans on stocks and bonds declined \$53,000,000 at all reporting banks and \$39,000,000 and \$17,000,000, respectively, at reporting banks in the New York and Boston districts. "All other" loans and discounts were \$36,000,000 less than a week ago, declines of \$45,000,000 in the New York district and \$8,000,000 in the Atlanta district being offset in part by increases of \$10,000,000 in the Boston district and \$6,000,000 in the Richmond district. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City declined \$86,000,000, loans for their own account being \$90,000,000 less than a week ago, loans for out-of-town banks \$12,000,000 above, and loans for the account of others \$3,000,000 below the amount reported the previous week.

Holdings of U. S. securities were \$43,000,000 larger than a week ago, the principal changes including increases of \$20,000,000 at reporting banks in the Chicago district, \$19,000,000 in the New York district and \$15,000,000 in the Boston district. Holdings of other bonds, stocks and securities declined \$7,000,000, only relatively small changes being reported for any of the Federal reserve districts.

Net demand deposits were \$140,000,000 lower than reported for the previous week, reductions of \$179,000,000 in the New York district and \$11,000,000 in the San Francisco district being partly offset by increases of \$41,000,000 and \$11,000,000 in the Chicago and Boston districts, respectively. Time deposits increased \$38,000,000, principally in the Cleveland and Chicago districts.

The principal changes in borrowings from the Federal reserve banks were reductions of \$32,000,000 and \$7,000,000 in the Chicago and St. Louis districts, respectively, and an increase of \$11,000,000 in the New York district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending April 7, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	-\$89,000,000	+\$825,000,000
Secured by U.S. Gov't. obligations . . . . .	-	- 33,000,000
Secured by stocks and bonds . . . . .	- 53,000,000	+ 625,000,000
All other . . . . .	- 36,000,000	+ 233,000,000
Investments, total . . . . .	+ 36,000,000	+ 46,000,000
U. S. securities . . . . .	+ 43,000,000	- 83,000,000
Other bonds, stocks and securities . . . . .	- 7,000,000	+ 129,000,000
Reserve balances with F. R. Banks . . . . .	- 33,000,000	+ 13,000,000
Cash in vault . . . . .	+ 13,000,000	- 3,000,000
Net demand deposits . . . . .	-140,000,000	+ 125,000,000
Time deposits . . . . .	+ 38,000,000	+ 460,000,000
Government deposits . . . . .	- 2,000,000	- 7,000,000
Total accommodation at F. R. Banks . . . . .	- 47,000,000	+ 158,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES  
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Apr. 7 1926	Mar. 31 1926	Apr. 8 1925	Apr. 7 1926	Mar. 31 1926	Apr. 8 1925	Apr. 7 1926	Mar. 31 1926	Apr. 8 1925
Number of reporting banks - - - - -	709	710	736	60	60	65	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	164,102	164,338	197,554	50,804	51,304	71,819	14,767	11,840	23,352
Secured by stocks and bonds - - - - -	5,349,972	*5,403,269	4,725,112	2,054,696	2,099,750	1,874,086	588,197	592,948	518,045
All other loans and discounts - - - - -	8,448,024	*8,483,960	8,214,613	2,338,763	2,379,578	2,248,547	695,167	687,450	692,019
Total loans and discounts - - - - -	13,962,098	14,051,567	13,137,284	4,444,263	4,530,632	4,194,452	1,298,131	1,292,238	1,233,416
Investments:									
U. S. Government securities - - - - -	2,523,209	2,480,163	2,606,402	870,248	850,924	927,302	148,244	130,763	190,761
Other bonds, stocks and securities - - - -	3,007,245	3,014,540	2,877,614	864,625	864,440	846,077	213,679	218,758	199,230
Total investments - - - - -	5,530,454	5,494,703	5,484,016	1,734,873	1,715,364	1,773,379	361,923	349,521	389,991
Total loans and investments - - - - -	19,492,552	19,546,270	18,621,300	6,179,136	6,245,996	5,967,831	1,660,054	1,641,759	1,623,407
Reserve balances with F. R. Banks - - - - -	1,621,929	1,655,265	1,609,198	682,867	743,016	697,204	163,549	152,364	154,024
Cash in vault - - - - -	285,121	272,422	288,502	66,417	62,203	65,189	21,144	20,937	26,601
Net demand deposits - - - - -	12,760,754	12,901,244	12,635,199	4,999,087	5,150,463	4,946,408	1,130,666	1,090,346	1,108,372
Time deposits - - - - -	5,515,274	5,476,941	5,055,057	836,291	835,248	812,868	495,874	480,485	463,987
Government deposits - - - - -	293,427	295,809	300,898	52,067	52,067	51,779	11,362	11,362	24,418
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations - - -	202,877	214,496	116,018	74,012	57,332	47,500	10,395	11,594	4,918
All other - - - - -	170,482	205,606	99,127	32,684	30,985	32,499	10,896	32,964	4,185
Total borrowings from F. R. Banks - - -	373,359	420,102	215,145	106,696	88,317	79,999	21,291	44,558	9,103
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City:---									
For own account . . . . .				953,336	1,047,784				
For account of out-of-town banks . . . . .				1,018,156	1,006,411				
For account of others . . . . .				510,810	518,856				
Total . . . . .				2,482,302	2,573,051				

\*Revised figures.

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS APRIL 7, 1926.  
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	40	98	52	75	68	36	99	33	24	69	49	66	709
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	10,263	55,641	11,647	20,904	5,060	8,052	21,313	11,346	2,511	3,924	3,068	10,373	164,102
Secured by stocks & bonds	310,011	2,336,065	394,675	539,009	138,435	104,905	794,233	202,429	62,555	101,863	84,798	280,994	5,349,972
All other loans & discounts	661,038	2,661,679	373,777	774,065	375,774	412,832	1,251,341	316,616	172,753	320,013	225,042	903,094	8,448,024
Total loans and discounts	981,312	5,053,385	780,099	1,333,978	519,269	525,789	2,066,887	530,391	237,819	425,800	312,908	1,194,461	13,962,098
Investments:													
U. S. Government securities	167,938	982,898	107,707	289,485	71,644	52,143	292,238	58,416	72,093	111,876	56,695	260,076	2,523,209
Other bonds, stocks and securities	225,791	1,164,105	246,846	344,273	60,958	53,754	451,505	105,404	42,528	82,011	22,432	207,638	3,007,245
Total investments	393,729	2,147,003	354,553	633,758	132,602	105,897	743,743	163,820	114,621	193,887	79,127	467,714	5,530,454
Total loans and investments	1,375,041	7,200,388	1,134,652	1,967,736	651,871	631,686	2,810,630	694,211	352,440	619,687	392,035	1,662,175	19,492,552
Reserve balances with F.R. Bk.	91,843	740,064	82,492	119,971	43,022	41,696	240,124	48,491	25,398	55,013	29,799	104,016	1,621,929
Cash in vault	21,359	82,447	16,461	32,326	14,180	11,257	48,368	7,708	6,344	12,833	11,225	20,613	285,121
Net demand deposits	875,495	5,563,786	749,886	1,005,932	367,563	349,919	1,719,364	405,075	218,920	479,666	275,376	749,772	12,760,754
Time deposits	400,479	1,249,873	223,898	787,053	209,428	218,483	1,021,112	216,839	110,252	147,552	99,788	830,517	5,515,274
Government deposits	47,452	57,676	35,718	36,006	11,397	14,456	26,402	9,922	5,142	10,096	8,824	30,336	293,427
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	2,748	88,000	9,637	27,703	3,576	9,071	28,335	5,011	1,640	4,784	1,015	21,357	202,877
All other	12,560	37,692	9,617	12,681	12,325	24,037	28,326	9,973	1,254	6,233	1,362	14,422	170,482
Total borrowings from F. R. Bank	15,308	125,692	19,254	40,384	15,901	33,108	56,661	14,984	2,894	11,017	2,377	35,779	373,359
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	136,781	1,078,815	176,543	48,376	33,011	17,977	405,408	85,596	42,944	92,561	29,701	94,477	2,242,190
Due from banks	45,114	104,748	70,505	28,431	15,565	12,524	144,540	27,881	21,422	39,057	22,901	48,841	581,529

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