

STATEMENT FOR THE PRESS

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Federal Reserve Board,  
April 8, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's statement of condition of 710 reporting member banks in leading cities as of March 31 shows increases of \$104,000,000 in loans and discounts and of \$159,000,000 in net demand deposits, together with a decline of \$80,000,000 in investments. Member banks in New York City reported increases of \$71,000,000 in loans and discounts and \$120,000,000 in net demand deposits, and a reduction of \$8,000,000 in investments.

Loans on stocks and bonds went up \$86,000,000, of which \$50,000,000 was reported by banks in the New York district, and \$10,000,000 and \$7,000,000 by banks in the Cleveland and San Francisco districts, respectively. "All other" loans and discounts increased \$17,000,000, increases of \$15,000,000 in the New York district, \$12,000,000 in the Chicago district and \$7,000,000 in the San Francisco district being offset in part by declines of \$8,000,000 and \$6,000,000 in the Minneapolis and Boston districts, respectively. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City declined \$117,000,000, loans for account of out-of-town banks having declined \$92,000,000 and those for the account of others \$45,000,000, while loans for their own account increased \$21,000,000.

Holdings of U. S. securities, shown as one item instead of by classes as heretofore, fell off \$103,000,000, reductions being shown for all districts except Minneapolis. The principal reductions in this item by districts were as follows: Chicago \$41,000,000, Boston \$15,000,000, New York \$14,000,000 and San Francisco \$10,000,000. Holdings of other bonds, stocks and securities increased \$23,000,000, of which \$14,000,000 and \$7,000,000 were reported by banks in the Chicago and New York districts, respectively.

Net demand deposits were \$159,000,000 higher than for the preceding week, increases of \$153,000,000 in the New York district, \$21,000,000 in the Cleveland district and \$10,000,000 and \$7,000,000 in the San Francisco and Philadelphia districts, respectively, being partly offset by relatively small reductions in other districts.

Time deposits declined \$36,000,000 in the Chicago district and \$12,000,000 in the Cleveland district, but increased \$18,000,000 each in the New York and San Francisco districts.

The principal changes in borrowings from the Federal reserve banks include an increase of \$32,000,000 in the Chicago district and a reduction of \$14,000,000 in the San Francisco district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending March 31, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	+\$104,000,000	+\$846,000,000
Secured by U. S. Gov't. obligations . . . . .	+ 1,000,000	- 34,000,000
Secured by stocks and bonds . . . . .	+ 86,000,000	+ 631,000,000
All other . . . . .	+ 17,000,000	+ 249,000,000
Investments, total . . . . .	- 80,000,000	- 4,000,000
U. S. Securities . . . . .	- 103,000,000	- 143,000,000
Other bonds, stocks and securities . . . . .	+ 23,000,000	+ 139,000,000
Reserve balances with F. R. Banks . . . . .	+ 9,000,000	+ 50,000,000
Cash in vault . . . . .	- 4,000,000	+ 4,000,000
Net demand deposits . . . . .	+ 159,000,000	+ 146,000,000
Time deposits . . . . .	- 9,000,000	+ 423,000,000
Government deposits . . . . .	+ 2,000,000	- 22,000,000
Total accommodation at F. R. Banks . . . . .	+ 1,000,000	+ 184,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES  
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Mar. 31 1926	Mar. 24 1926	Apr. 1 1925	Mar. 31 1926	Mar. 24 1926	Apr. 1 1925	Mar. 31 1926	Mar. 24 1926	Apr. 1 1925
Number of reporting banks - - - - -	710	711	736	60	60	65	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations -	164,338	163,326	198,162	51,304	49,923	70,551	11,840	13,473	24,618
Secured by stocks and bonds - - - - -	5,410,489	5,324,069	4,779,344	2,099,750	2,040,938	1,943,030	592,948	586,774	495,737
All other loans and discounts - - - - -	8,476,740	8,459,889	8,227,641	2,379,578	2,368,279	2,273,302	687,450	683,541	701,172
Total loans and discounts - - - - -	14,051,567	13,947,284	13,205,147	4,530,632	4,459,140	4,286,883	1,292,238	1,283,788	1,221,527
Investments:									
U. S. Government securities - - - - -	2,480,163	2,583,438	2,623,223	850,924	865,957	927,959	130,763	159,753	193,394
Other bonds, stocks and securities - - -	3,014,540	2,991,930	2,875,158	864,440	857,622	835,453	218,758	203,593	206,759
Total investments - - - - -	5,494,703	5,575,368	5,498,381	1,715,364	1,723,579	1,763,412	349,521	363,346	400,153
Total loans and investments - - - - -	19,546,270	19,522,652	18,703,528	6,245,996	6,182,719	6,050,295	1,641,759	1,647,134	1,621,680
Reserve balances with F. R. Banks - - - -	1,655,265	1,646,568	1,604,993	743,016	722,421	677,657	152,364	162,140	157,602
Cash in vault - - - - -	272,422	276,574	268,172	62,203	62,728	59,786	20,937	21,063	25,083
Net demand deposits - - - - -	12,901,244	12,742,668	12,755,540	5,150,463	5,030,129	5,055,400	1,090,346	1,103,771	1,098,896
Time deposits - - - - -	5,476,941	5,485,618	5,053,072	835,248	818,467	811,608	480,485	513,424	456,408
Government deposits - - - - -	295,809	294,090	317,758	52,067	52,067	54,066	11,362	11,361	26,306
Bills payable and redis. with F. R. Banks:									
Secured by U.S. Government obligations - -	214,496	253,188	126,338	57,332	76,412	22,055	11,594	14,669	14,934
All other - - - - -	205,606	165,625	110,134	30,985	21,815	31,852	32,964	5,413	8,755
Total borrowings from F. R. Banks - - -	420,102	418,813	236,472	88,317	98,227	53,907	44,558	20,082	23,689
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ----									
For own account .....				1,047,784	1,026,539				
For account of out-of-town banks .....				1,006,411	1,098,252				
For account of others .....				518,856	565,408				
Total .....				2,573,051	2,690,199				

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, MARCH 31, 1926.  
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	40	98	53	75	68	36	99	33	24	69	49	66	710
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	11,795	56,310	12,127	21,086	5,207	8,029	18,472	11,536	2,553	3,754	3,111	10,358	164,338
Secured by stocks & bonds	327,073	2,375,253	390,093	533,025	142,619	99,334	798,422	203,886	69,412	104,910	84,177	281,685	5,410,489
All other loans & discounts	650,893	2,706,368	371,887	771,444	369,769	420,058	1,246,908	315,501	167,031	323,045	225,791	908,045	8,476,740
Total loans and discounts	990,361	5,137,931	774,107	1,325,555	517,595	527,421	2,063,802	530,923	238,996	431,709	313,079	1,200,088	14,051,567
Investments:													
U. S. Government securities	152,610	964,123	114,622	284,518	70,789	57,056	272,649	59,768	73,569	112,045	56,856	261,558	2,480,163
Other bonds, stocks and securities	221,342	1,161,369	248,015	344,679	59,884	53,874	457,402	110,931	43,577	80,577	21,842	211,048	3,014,540
Total investments	373,952	2,125,492	362,637	629,197	130,673	110,930	730,051	170,699	117,146	192,622	78,698	472,606	5,494,703
Total loans and investments	1,364,313	7,263,423	1,136,744	1,954,752	648,268	638,351	2,793,853	701,622	356,142	624,331	391,777	1,672,694	19,546,270
Reserve balances with F.R. Bk.	92,744	803,381	79,180	118,296	39,014	37,436	223,632	47,210	23,534	52,342	27,430	111,066	1,655,265
Cash in vault	19,888	77,020	16,873	29,009	13,898	11,276	47,222	7,712	5,936	12,323	10,468	20,797	272,422
Net demand deposits	864,802	5,742,642	755,811	1,005,285	365,609	349,777	1,678,325	404,715	219,010	481,928	272,408	760,932	12,901,244
Time deposits	400,500	1,246,592	222,082	762,659	206,934	212,560	1,002,976	219,638	113,773	150,396	100,318	838,513	5,476,941
Government deposits	47,462	58,306	35,718	35,997	11,313	14,649	26,402	9,922	6,784	10,096	8,824	30,336	295,809
Bills payable and rediscounts with F. R. Bank:													
Secured by U. S. Govt. oblig.	4,387	78,058	11,255	31,517	5,802	12,812	34,944	6,290	1,440	3,054	765	24,172	214,496
All other	15,118	36,098	13,102	13,166	14,343	22,679	52,440	15,877	2,803	3,586	1,301	15,093	205,606
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	125,444	1,167,145	171,142	45,590	30,432	16,729	398,371	82,245	52,267	88,724	27,317	89,625	2,295,031
Due from banks	40,636	103,084	73,318	24,354	16,238	13,417	136,521	26,988	20,896	39,252	22,160	46,621	563,485

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