

STATEMENT FOR THE PRESS

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Federal Reserve Board,  
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CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's statement of condition of 716 reporting member banks in leading cities as of February 24 shows a reduction of \$31,000,000 in loans and discounts and an increase of \$27,000,000 in investments. These changes were accompanied by a decline of \$82,000,000 in net demand deposits and an increase of \$16,000,000 in time deposits. Member banks in New York City reported a reduction of \$3,000,000 in loans and discounts and increases of \$42,000,000 in investments and \$11,000,000 in net demand deposits.

Loans on corporate stocks and bonds were \$20,000,000 below the total reported a week ago, decreases of \$23,000,000 and \$8,000,000 in the New York and St. Louis districts, respectively, being offset in part by an increase of \$9,000,000 in the Cleveland district. Total loans to brokers and dealers, secured by stocks and bonds, made by the 61 New York City reporting banks were \$29,000,000 less than a week ago. The amount of such loans made by the New York City banks for their own account declined \$9,000,000, those made for the account of out-of-town banks - \$12,000,000 and those for the account of others - \$8,000,000.

Investments of reporting members in U. S. Government securities declined \$20,000,000, while their holdings of other bonds, stocks and securities increased \$47,000,000, of which \$46,000,000 was reported by banks in New York City.

Net demand deposits show reductions in all districts except New York and Minneapolis. The principal reductions in this item were \$28,000,000 in the San Francisco district and \$15,000,000 in the Boston district.

Time deposits were \$16,000,000 above last week's total, relatively small increases being reported by banks in all districts except Philadelphia, Chicago, St. Louis and Minneapolis. The principal changes in borrowings from the Federal reserve banks include an increase of \$8,000,000 by banks in the Boston district and a reduction of \$7,000,000 by those in the Chicago district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending February 24, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	- \$31,000,000	+ \$788,000,000
Secured by U.S. Gov't. obligations . . . . .	+ 3,000,000	- 35,000,000
Secured by stocks and bonds . . . . .	- 20,000,000	+ 681,000,000
All other . . . . .	- 14,000,000	+ 142,000,000
Investments, total . . . . .	+ 27,000,000	+ 97,000,000
U. S. bonds . . . . .	- 14,000,000	+ 115,000,000
U. S. Treasury notes . . . . .	-	- 193,000,000
U. S. Treasury certificates . . . . .	- 6,000,000	+ 25,000,000
Other bonds, stocks and securities . . . . .	+ 47,000,000	+ 150,000,000
Reserve balances with F. R. Banks . . . . .	- 48,000,000	- 45,000,000
Cash in vault . . . . .	+ 14,000,000	- 3,000,000
Net demand deposits . . . . .	- 82,000,000	+ 3,000,000
Time deposits . . . . .	+ 16,000,000	+ 487,000,000
Government deposits . . . . .	-	+ 88,000,000
Total accommodation at F. R. Banks . . . . .	- 5,000,000	+ 74,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES  
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Feb. 24 1926	Feb. 17 1926	Feb. 25 1925	Feb. 24 1926	Feb. 17 1926	Feb. 25 1925	Feb. 24 1926	Feb. 17 1926	Feb. 25 1925
Number of reporting banks - - - - -	716	716	739	61	61	67	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	167,375	163,973	202,744	54,458	53,390	77,495	14,504	15,913	23,384
Secured by stocks and bonds - - - - -	5,427,270	5,446,935	4,746,733	2,087,335	2,103,820	1,964,734	615,730	620,505	518,604
All other loans and discounts - - - - -	8,335,753	8,350,053	8,193,354	2,284,109	2,271,999	2,242,025	674,695	684,757	686,382
Total loans and discounts - - - - -	13,930,398	13,960,961	13,142,831	4,425,902	4,429,209	4,284,254	1,304,929	1,321,175	1,228,370
Investments:									
U. S. Pre-war bonds - - - - -	223,718	223,529	218,834	29,568	29,571	27,067	5,501	4,884	1,938
U. S. Liberty bonds - - - - -	1,387,509	1,400,162	1,375,887	519,821	524,318	532,055	106,789	102,340	82,165
U. S. Treasury bonds - - - - -	448,915	451,073	351,026	194,937	192,414	136,526	17,123	17,161	26,662
U. S. Treasury notes - - - - -	321,524	321,386	514,721	151,425	152,255	214,861	45,405	46,449	71,184
U. S. Treasury certificates - - - - -	139,267	144,791	114,315	39,223	40,240	54,895	1,500	1,963	6,700
Other bonds, stocks and securities - - - -	2,971,164	2,924,382	2,820,751	857,663	812,146	797,903	200,513	198,286	208,222
Total investments - - - - -	5,492,097	5,465,323	5,395,534	1,792,637	1,750,944	1,763,307	376,831	371,083	396,871
Total loans and investments - - - - -	19,422,495	19,426,284	18,538,365	6,218,539	6,180,153	6,047,561	1,681,760	1,692,258	1,625,241
Reserve balances with F. R. Banks - - - - -	1,636,439	1,684,457	1,081,619	697,885	722,107	748,576	162,017	160,627	161,006
Cash in vault - - - - -	291,163	277,176	294,501	66,671	64,023	70,226	22,477	21,009	28,402
Net demand deposits - - - - -	12,935,088	13,017,376	12,932,093	5,045,236	5,034,377	5,092,499	1,152,432	1,149,963	1,146,309
Time deposits - - - - -	5,437,358	5,421,383	4,950,842	802,093	799,987	794,442	516,494	518,788	456,469
Government deposits - - - - -	201,018	201,291	112,938	49,995	49,995	16,279	12,947	12,947	14,343
Bills payable and redis. with F. R. Banks:									
Secured by U.S. Government obligations - - -	223,943	229,213	216,920	115,532	125,892	149,550	6,415	11,780	1,668
All other - - - - -	138,718	138,511	71,849	26,394	19,304	32,789	3,719	9,758	1,000
Total borrowings from F. R. Banks - - - -	362,661	367,724	288,769	141,926	145,196	182,339	10,134	21,538	2,668
Loans to brokers and dealers (secured by stocks and bonds) made by 61 reporting member banks in New York City: ----									
For own account .....				1,149,391	1,158,905				
For account of out-of-town banks .....				1,342,665	1,354,170				
For account of others .....				617,275	625,649				
C. Total .....				3,109,331	3,138,724				

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, FEBRUARY 24, 1926.  
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	40	99	54	75	71	36	100	33	24	69	49	66	716
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	9,006	59,119	10,326	21,469	5,150	7,804	21,748	12,066	2,450	4,027	3,144	11,066	167,375
Secured by stocks & bonds	348,035	2,356,384	401,519	523,971	146,832	96,177	819,894	201,552	70,692	115,509	80,686	266,019	5,427,270
All other loans & discounts	646,666	2,608,521	360,461	749,187	368,362	417,318	1,224,817	315,159	178,962	323,741	234,954	907,605	8,335,753
Total loans and discounts	1,003,707	5,024,024	772,306	1,294,627	520,344	521,299	2,066,459	528,777	252,104	443,277	318,784	1,184,690	13,930,398
Investments:													
U. S. Pre-war bonds	9,710	39,208	9,286	33,294	25,394	14,880	21,145	12,957	7,071	8,783	17,239	24,751	223,718
U. S. Liberty bonds	86,609	602,205	49,522	163,722	30,867	15,153	178,481	22,788	26,675	57,709	21,672	132,106	1,387,509
U. S. Treasury bonds	17,657	212,235	16,459	35,588	6,402	5,770	54,063	13,078	14,904	17,924	4,699	50,136	448,915
U. S. Treasury notes	4,296	157,773	7,120	24,723	1,765	2,035	59,093	7,357	15,400	15,733	4,582	21,647	321,524
U. S. Treasury certificates	16,813	40,950	8,263	19,597	2,696	4,980	9,091	3,949	6,822	4,165	4,444	17,497	139,267
Other bonds, stocks and securities	216,404	1,156,181	252,360	339,727	62,195	51,355	436,933	108,309	42,382	76,762	23,370	205,186	2,971,164
Total investments	351,489	2,208,552	343,010	616,651	129,319	94,173	758,806	168,438	113,254	181,076	76,006	451,323	5,492,097
Total loans and investments	1,355,196	7,232,576	1,115,316	1,911,278	649,663	615,472	2,825,265	697,215	365,358	624,353	394,790	1,636,013	19,422,495
Reserve balances with F.R. Bk.	94,461	755,906	80,556	116,947	39,205	43,532	233,593	49,020	27,995	53,433	30,681	111,110	1,636,439
Cash in vault	20,999	82,902	16,602	33,366	14,049	12,081	51,613	7,641	6,255	13,441	10,688	21,466	291,163
Net demand deposits	879,473	5,605,929	751,059	1,014,629	374,571	362,876	1,750,013	418,944	230,445	494,900	276,147	776,102	12,935,088
Time deposits	398,886	1,201,016	221,631	764,720	206,673	217,113	1,034,912	220,518	113,110	145,752	100,769	812,258	5,437,358
Government deposits	19,598	56,627	18,769	19,765	6,054	10,006	25,659	5,864	3,065	1,781	7,565	26,265	201,018
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	2,465	139,005	11,406	12,252	6,739	6,264	21,415	4,910	3,300	8,600	294	7,293	223,943
All other	24,119	30,016	11,406	12,379	9,760	11,268	13,701	9,835	200	1,594	3,570	10,870	138,718
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	122,245	1,063,108	176,610	47,764	36,190	19,275	384,405	87,895	54,635	99,331	31,576	101,733	2,224,767
Due from banks	36,289	93,391	62,800	23,825	16,923	14,143	152,583	29,820	17,823	39,102	23,831	53,389	563,919

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