

STATEMENT FOR THE PRESS

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CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's statement of condition of 716 reporting member banks in leading cities as of February 17 shows reductions of \$45,000,000 in loans and discounts, \$24,000,000 in investments and \$55,000,000 in net demand deposits, together with an increase of \$15,000,000 in time deposits and of \$10,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported reductions of \$37,000,000 in loans and discounts, \$11,000,000 in investments and \$72,000,000 in net demand deposits, together with an increase of \$16,000,000 in borrowings from the Federal reserve bank.

Loans on corporate stocks and bonds fell off \$61,000,000, the larger decline of \$72,000,000 reported by banks in the New York district being offset in part by relatively small increases in the Boston, Cleveland and Chicago districts. "All other" loans and discounts went up \$17,000,000, the principal changes in this item being an increase of \$35,000,000 at banks in the New York district and a reduction of \$12,000,000 at banks in the Boston district. Total loans to brokers and dealers, secured by stocks and bonds, made by New York City reporting banks were \$1,000,000 larger than a week ago. The amount of such loans made by the New York City banks for their own account fell off \$40,000,000, while those made for the account of out-of-town banks increased \$13,000,000 and those for the account of others \$28,000,000.

Investments of reporting members were \$24,000,000 less than a week ago, the principal decreases of \$9,000,000 and \$5,000,000 being reported by banks in the New York and Boston districts, respectively, in holdings of securities other than Government obligations.

Net demand deposits were \$55,000,000 less than a week ago. Banks in the New York district reported a reduction of \$68,000,000 and those in the St. Louis district a reduction of \$9,000,000, while banks in the Cleveland and Kansas City districts reported increases of \$14,000,000 and \$7,000,000, respectively. Time deposits went up \$15,000,000, of which \$7,000,000 was in the Chicago district and \$5,000,000 in the New York district.

The principal changes in borrowings from the Federal reserve banks include increases of \$10,000,000 and \$7,000,000 in the New York and St. Louis districts, respectively, and a reduction of \$9,000,000 in the Boston district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending February 17, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$45,000,000	+\$791,000,000
Secured by U. S. Gov't. obligations	- 1,000,000	- 34,000,000
Secured by stocks and bonds	- 61,000,000	+ 716,000,000
All other	+ 17,000,000	+ 109,000,000
Investments, total	- 24,000,000	+ 61,000,000
U. S. bonds	+ 2,000,000	+ 115,000,000
U. S. Treasury notes	- 5,000,000	- 177,000,000
U. S. Treasury certificates	- 5,000,000	+ 28,000,000
Other bonds, stocks and securities	- 16,000,000	+ 95,000,000
Reserve balances with F. R. Banks	+ 21,000,000	+ 38,000,000
Cash in vault	- 21,000,000	- 3,000,000
Net demand deposits	- 55,000,000	+ 23,000,000
Time deposits	+ 15,000,000	+ 485,000,000
Government deposits	- 3,000,000	+ 80,000,000
Total accommodation at F. R. Banks	+ 10,000,000	+ 163,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Feb. 17 1926	Feb. 10 1926	Feb. 18 1925	Feb. 17 1926	Feb. 10 1926	Feb. 18 1925	Feb. 17 1926	Feb. 10 1926	Feb. 18 1925
Number of reporting banks - - - - -	716	716	739	61	61	67	46	46	46
Loans and discounts, gross:									
Secured by U.S. Government obligations - -	163,973	165,165	198,160	53,390	53,725	76,876	15,913	16,784	23,936
Secured by stocks and bonds - - - - -	5,446,935	5,507,578	4,731,442	2,103,820	2,178,785	1,932,059	620,505	616,151	521,085
All other loans and discounts - - - - -	8,350,053	8,333,451	8,240,899	2,271,999	2,233,936	2,297,676	684,757	696,662	694,680
Total loans and discounts - - - - -	13,960,961	14,006,194	13,170,501	4,429,209	4,466,446	4,306,611	1,321,175	1,329,597	1,239,701
Investments:									
U. S. Pre-war bonds - - - - -	223,529	223,914	218,764	29,571	29,555	27,047	4,884	4,884	1,938
U. S. Liberty bonds - - - - -	1,400,162	1,403,184	1,385,104	524,318	526,760	533,971	102,340	99,152	82,732
U. S. Treasury bonds - - - - -	451,073	445,717	355,438	192,414	189,625	138,039	17,161	19,240	26,833
U. S. Treasury notes - - - - -	321,386	326,252	498,452	152,255	151,947	202,533	46,449	49,314	71,001
U. S. Treasury certificates - - - - -	144,791	150,158	116,945	40,240	40,308	54,909	1,963	2,539	8,022
Other bonds, stocks and securities - - - -	2,924,382	2,940,485	2,829,864	812,146	823,348	800,855	198,286	199,295	223,122
Total investments - - - - -	5,465,323	5,489,710	5,404,567	1,750,944	1,761,543	1,757,354	371,083	374,424	413,648
Total loans and investments - - - - -	19,426,284	19,495,904	18,575,068	6,180,153	6,227,989	6,063,965	1,692,258	1,704,021	1,653,349
Reserve balances with F. R. Banks - - - - -	1,684,457	1,663,508	1,646,849	722,107	709,104	708,392	160,627	162,691	162,576
Cash in vault - - - - -	277,176	298,445	280,719	64,023	78,674	63,776	21,009	21,272	26,759
Net demand deposits - - - - -	13,017,376	13,072,587	12,994,807	5,034,377	5,105,980	5,104,187	1,149,963	1,162,630	1,169,269
Time deposits - - - - -	5,421,383	5,406,161	4,936,315	799,987	801,509	792,309	518,788	511,961	457,829
Government deposits - - - - -	201,291	204,288	121,238	49,995	49,995	16,279	12,947	12,947	14,343
Bills payable and redis. with F. R. Banks:									
Secured by U.S. Government obligations - - -	229,213	228,478	133,061	125,892	111,022	76,400	11,780	12,898	970
All other - - - - -	138,511	129,399	71,697	19,304	17,690	35,154	9,758	8,401	270
Total borrowings from F. R. Banks - - - -	367,724	357,877	204,758	145,196	128,712	111,554	21,538	21,299	1,240
Loans to brokers and dealers (secured by stocks and bonds) made by 61 reporting member banks in New York City: ----									
For own account				1,158,905	1,199,307				
For account of out-of-town banks				1,354,170	1,340,433				
For account of others				625,649	597,848				
Total				3,138,724	3,137,588				

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, FEBRUARY 17, 1926.
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	40	99	54	75	71	36	100	33	24	69	49	66	716
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	8,997	58,005	10,512	21,379	5,192	7,605	22,443	11,980	2,436	4,026	3,407	7,991	163,973
Secured by stocks & bonds	342,981	2,378,804	405,584	514,560	145,429	98,720	823,502	209,054	69,631	116,183	79,046	263,441	5,446,935
All other loans & discounts	649,764	2,592,895	363,358	752,671	370,227	417,673	1,241,918	313,296	178,506	323,138	238,977	907,630	8,350,053
Total loans and discounts	1,001,742	5,029,704	779,454	1,288,610	520,848	523,998	2,087,863	534,330	250,573	443,347	321,430	1,179,062	13,960,961
Investments:													
U. S. Pre-war bonds	9,684	39,312	9,486	33,363	25,274	14,882	20,528	12,957	7,071	8,783	17,439	24,750	223,529
U. S. Liberty bonds	86,752	608,180	50,340	163,696	31,503	15,253	174,093	22,786	26,950	57,472	20,640	142,497	1,400,162
U. S. Treasury bonds	17,784	209,712	18,032	35,528	6,802	5,769	54,289	13,079	14,904	17,993	4,610	52,571	451,073
U. S. Treasury notes	3,996	158,604	7,343	24,635	1,766	2,034	59,823	7,333	15,490	15,694	4,682	19,986	321,386
U. S. Treasury certificates	17,770	42,042	6,793	19,368	2,696	5,229	10,059	4,253	6,923	4,743	4,686	20,229	144,791
Other bonds, stocks and securities	212,258	1,110,240	252,103	341,491	63,097	52,155	434,712	107,750	42,314	75,827	23,379	209,056	2,924,382
Total investments	348,244	2,168,090	344,097	618,081	131,138	95,322	753,504	168,158	113,652	180,512	75,436	469,089	5,465,323
Total loans and investments	1,349,986	7,197,794	1,123,551	1,906,691	651,986	619,320	2,841,367	702,488	364,225	623,859	396,866	1,648,151	19,426,284
Reserve balances with F.R.Bk.	95,040	779,178	80,476	127,095	41,796	44,619	233,210	47,006	27,288	56,188	33,573	118,988	1,684,457
Cash in vault	20,246	79,485	17,088	30,009	13,491	12,309	48,129	7,581	5,573	12,520	9,890	20,855	277,176
Net demand deposits	894,006	5,604,464	757,674	1,021,770	377,326	369,085	1,754,482	423,354	228,848	499,398	282,525	804,444	13,017,376
Time deposits	395,476	1,198,207	222,903	762,319	204,286	215,564	1,037,243	221,662	113,134	144,046	99,157	807,386	5,421,383
Government deposits	19,598	56,627	18,901	19,765	6,125	10,006	25,659	5,864	3,065	1,851	7,565	26,265	201,291
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	2,090	147,603	9,176	10,442	1,829	3,204	26,955	6,120	4,450	7,240	544	9,560	229,213
All other	16,775	23,799	14,221	16,144	17,828	15,151	14,762	8,673	-	1,719	3,277	6,162	138,511
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	128,261	1,077,668	180,619	48,244	37,270	20,786	374,270	91,919	54,692	103,198	31,466	107,430	2,255,823
Due from banks	33,827	99,554	64,259	27,962	19,211	13,592	161,187	30,447	16,750	42,461	27,033	52,533	588,816

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