

STATEMENT FOR THE PRESS

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Federal Reserve Board,
February 11, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's statement of condition of 716 reporting member banks in leading cities as of February 3 shows increases of \$26,000,000 in loans and discounts, of \$19,000,000 in time deposits and of \$44,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported increases of \$23,000,000 in loans and discounts, of \$10,000,000 in investments, and of \$58,000,000 in borrowings from the Federal reserve bank.

Loans on corporate stocks and bonds went up \$18,000,000, the larger increase of \$30,000,000 reported by banks in the New York district being offset in part by comparatively small declines in most of the other districts. All other loans and discounts were \$7,000,000 larger than the previous week, an increase of \$12,000,000 in the Chicago district being partly offset by nominal reductions in most of the other districts.

Holdings of U. S. securities were \$13,000,000 larger and of other securities \$11,000,000 smaller than a week ago, most of the changes occurring at reporting banks in the New York district.

Increases in net demand deposits of \$11,000,000 in the Chicago district and of \$8,000,000 in the Cleveland district were nearly offset by reductions of \$9,000,000 and \$7,000,000 in the Boston and Philadelphia districts, respectively.

The principal changes in borrowings from the Federal reserve banks include an increase of \$53,000,000 by banks in the New York district and a reduction of \$8,000,000 by those in the Chicago district.

The statement for this week carries the new item "Loans to brokers and dealers (secured by stocks and bonds) made by 61 reporting member banks in New York City, (a) for their own account, (b) for account of out-of-town banks, and (c) for account of others." A statement regarding the item, together with weekly figures beginning with January 6, the first date for which they were reported, appears in the Federal Reserve Bulletin for February.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending February 3, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$26,000,000	+ \$862,000,000
Secured by U.S.Govt. obligations	+ 1,000,000	- 21,000,000
Secured by stocks and bonds	+ 18,000,000	+ 782,000,000
All other	+ 7,000,000	+ 101,000,000
Investments, total	+ 2,000,000	+ 25,000,000
U. S. bonds	+ 14,000,000	+ 94,000,000
U. S. Treasury notes	+ 3,000,000	- 187,000,000
U. S. Treasury certificates	- 4,000,000	+ 32,000,000
Other bonds, stocks and securities	- 11,000,000	+ 86,000,000
Reserve balances with F. R. Banks	- 13,000,000	- 20,000,000
Cash in vault	- 7,000,000	- 4,000,000
Net demand deposits	+ 2,000,000	- 3,000,000
Time deposits	+ 19,000,000	+ 504,000,000
Government deposits	+ 1,000,000	+ 67,000,000
Total accommodation at F. R. Banks	+ 44,000,000	+ 131,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Feb. 3 1926	Jan. 27 1926	Feb. 4 1925	Feb. 3 1926	Jan. 27 1926	Feb. 4 1925	Feb. 3 1926	Jan. 27 1926	Feb. 4 1925
Number of reporting banks - - - - -	716	717	740	61	61	67	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations -	162,965	161,629	184,354	49,336	46,355	61,250	17,392	17,634	26,618
Secured by stocks and bonds - - - - -	5,527,610	5,509,329	4,745,246	2,221,476	2,200,878	1,979,355	615,267	616,498	525,944
All other loans and discounts - - - - -	8,285,175	8,278,261	8,183,713	2,234,922	2,235,938	2,277,464	684,769	679,446	697,387
Total loans and discounts - - - - -	13,975,750	13,949,219	13,113,313	4,505,734	4,483,171	4,318,069	1,317,428	1,313,578	1,249,949
Investments:									
U. S. Pre-war bonds - - - - -	222,769	222,606	232,192	29,552	29,781	34,440	4,626	3,597	3,853
U. S. Liberty bonds - - - - -	1,410,797	1,405,725	1,389,377	526,849	525,452	538,549	100,468	101,132	82,100
U. S. Treasury bonds - - - - -	442,589	433,977	360,192	191,034	182,404	139,999	16,621	16,466	27,993
U. S. Treasury notes - - - - -	322,139	319,080	509,432	146,165	142,681	210,755	48,227	48,520	75,148
U. S. Treasury certificates - - - - -	151,610	155,957	119,542	41,084	40,776	54,435	2,111	3,851	9,142
Other bonds, stocks and securities - - -	2,928,212	*2,939,375	2,842,484	813,467	816,780	807,962	199,714	201,940	216,720
Total investments - - - - -	5,478,116	*5,476,720	5,453,219	1,748,151	1,737,874	1,786,140	371,767	375,506	414,956
Total loans and investments - - - - -	19,453,866	*19,425,939	18,566,532	6,253,885	6,221,045	6,104,209	1,689,195	1,689,084	1,664,905
Reserve balances with F. R. Banks - - - -	1,635,440	1,648,579	1,655,453	680,757	690,823	713,405	169,700	171,411	158,145
Cash in vault - - - - -	274,295	281,652	278,070	64,789	66,404	65,596	20,695	21,786	27,001
Net demand deposits - - - - -	13,036,344	13,034,186	13,039,813	5,117,675	5,119,986	5,185,759	1,150,175	1,144,123	1,178,314
Time deposits - - - - -	5,404,185	5,385,199	4,899,797	808,709	808,915	785,148	512,089	508,656	456,408
Government deposits - - - - -	200,937	200,360	133,850	49,995	49,995	20,499	12,947	12,947	16,096
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations -	213,769	168,731	153,265	89,872	30,922	91,200	9,902	16,560	840
All other - - - - -	100,392	100,969	29,667	5,376	6,240	3,528	6,616	3,558	190
Total borrowings from F. R. Banks	314,161	269,700	182,932	95,248	37,162	94,728	16,518	20,118	1,030
Loans to brokers and dealers (secured by stocks and bonds) made by 61 reporting member banks in New York City: ----									
For own account				1,221,842	1,200,914				
For account of out-of-town banks				1,280,143	1,237,367				
For account of others				590,012	609,911				
Total				3,091,997	3,098,192				

*Revised figures.

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, FEBRUARY 3, 1926.
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	40	99	54	75	71	36	100	33	24	69	49	66	716
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	9,484	53,890	10,893	22,611	5,492	7,506	24,012	12,136	2,415	4,053	3,093	7,380	162,965
Secured by stocks & bonds	336,727	2,491,272	406,736	502,906	140,680	97,225	815,407	211,253	71,540	110,591	80,868	262,405	5,527,610
All other loans & discounts	646,970	2,554,277	364,397	746,230	370,529	417,060	1,230,735	310,322	174,461	323,678	237,054	909,462	8,285,175
Total loans and discounts	993,181	5,099,439	782,026	1,271,747	516,701	521,791	2,070,154	533,711	248,416	438,322	321,015	1,179,247	13,975,750
Investments:													
U. S. Pre-war bonds	9,684	39,338	9,486	32,993	24,964	14,881	20,270	12,957	7,372	8,833	17,239	24,752	222,769
U. S. Liberty bonds	86,717	619,613	50,523	163,047	31,326	15,100	172,432	25,618	26,750	57,242	19,811	142,618	1,410,797
U. S. Treasury bonds	17,914	208,539	18,029	35,476	7,910	5,769	53,817	10,201	12,102	17,676	4,741	50,415	442,589
U. S. Treasury notes	4,066	153,415	7,178	25,688	1,764	2,033	61,621	6,929	18,510	16,127	4,447	20,361	322,139
U. S. Treasury certificates	18,565	41,986	6,689	22,412	2,699	5,229	10,346	4,968	6,923	4,228	4,030	23,535	151,610
Other bonds, stocks and securities	213,239	1,106,750	251,729	345,548	63,268	52,957	439,509	107,735	41,916	76,684	23,426	205,451	2,928,212
Total investments	350,185	2,169,641	343,634	625,164	131,931	95,969	757,995	168,408	113,573	180,790	73,694	467,132	5,478,116
Total loans and investments	1,343,366	7,269,080	1,125,660	1,896,911	648,632	617,760	2,828,149	702,119	361,989	619,112	394,709	1,646,379	19,453,866
Reserve balances with F.R. Bk.	97,354	738,056	79,656	121,079	42,323	42,851	244,689	49,003	22,982	56,557	30,114	110,776	1,635,440
Cash in vault	19,299	79,486	15,498	30,684	12,782	10,948	48,414	7,596	5,648	12,529	10,514	20,897	274,295
Net demand deposits	893,228	5,678,429	767,609	1,007,277	375,085	365,051	1,734,533	428,211	225,396	491,397	280,785	789,343	13,036,344
Time deposits	392,078	1,202,604	222,245	760,678	202,179	216,557	1,028,322	219,191	113,069	143,475	100,305	803,482	5,404,185
Government deposits	19,598	56,627	18,908	19,472	6,125	10,006	25,659	5,864	3,065	1,781	7,567	26,265	200,937
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	1,790	120,878	9,025	8,049	9,707	3,758	35,549	2,707	1,400	4,285	1,294	15,327	213,769
All other	9,320	9,401	5,536	12,703	11,475	14,826	15,379	6,781	-	2,721	3,441	8,809	100,392
			BANKERS'	BALANCES	OF	REPORTING	MEMBER	BANKS	IN	FEDERAL	RESERVE	BANK	CITIES
Due to banks	131,374	1,109,749	186,672	47,040	36,450	20,781	376,213	94,049	56,761	104,072	33,712	98,408	2,295,281
Due from banks	40,618	100,711	64,088	27,099	16,912	14,128	143,169	31,043	18,770	43,027	26,006	48,278	573,849

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