

STATEMENT FOR THE PRESS

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CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's statement of condition of 717 reporting member banks in leading cities as of January 27 shows a decline of \$74,000,000 in loans and discounts and an increase of \$32,000,000 in investments. These changes were accompanied by a decline of \$140,000,000 in net demand deposits and an increase of \$10,000,000 in time deposits. Member banks in New York City reported a reduction of \$46,000,000 in loans and discounts and an increase of \$26,000,000 in investments, together with declines of \$38,000,000 in net demand deposits and \$14,000,000 in borrowings from the Federal Reserve banks.

Loans on corporate stocks and bonds fell off \$47,000,000, of which \$30,000,000 was reported by banks in the New York district, and \$7,000,000 and \$6,000,000 in the Philadelphia and Kansas City districts, respectively. All other loans and discounts were \$27,000,000 lower than the previous week, reductions being shown for all districts except Philadelphia and Dallas. The principal reductions were \$13,000,000 in the New York district, and \$6,000,000 each in the Chicago and San Francisco districts.

Investments of reporting banks in U. S. securities changed comparatively little in any of the Federal reserve districts. Holdings of other bonds, stocks and securities went up \$23,000,000 at all reporting banks and at banks in the New York district. The only other important changes in this item were an increase of \$12,000,000 in the Chicago district and a reduction of \$11,000,000 in the Cleveland district.

Net demand deposits fell off \$140,000,000, reductions being reported for all districts except Cleveland and St. Louis, where increases of \$11,000,000 and \$2,000,000, respectively, were shown. The largest reductions by districts were as follows: Chicago \$50,000,000, New York \$42,000,000, San Francisco \$15,000,000, Boston \$10,000,000, and Philadelphia and Atlanta \$9,000,000 each.

Time deposits increased \$10,000,000, increases of \$7,000,000 in the New York district and \$9,000,000 in the Chicago district being offset in part by slight reductions in some other districts.

The principal changes in borrowings from the Federal reserve banks include an increase of \$23,000,000 in the Chicago district and reductions of \$13,000,000 and \$11,000,000 in the Cleveland and New York districts, respectively.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending January 27, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$74,000,000	+ \$898,000,000
Secured by U.S.Govt. obligations . . .	-	- 20,000,000
Secured by stocks and bonds	- 47,000,000	+ 803,000,000
All other	- 27,000,000	+ 115,000,000
Investments, total	+ 32,000,000	- 11,000,000
U. S. bonds	+ 12,000,000	+ 42,000,000
U. S. Treasury notes	+ 2,000,000	- 191,000,000
U. S. Treasury certificates	- 5,000,000	+ 31,000,000
Other bonds, stocks and securities . .	+ 23,000,000	+ 108,000,000
Reserve balances with F. R. Banks . . .	- 22,000,000	+ 9,000,000
Cash in vault	- 7,000,000	+ 2,000,000
Net demand deposits	- 140,000,000	+ 20,000,000
Time deposits	+ 10,000,000	+ 510,000,000
Government deposits	- 1,000,000	+ 65,000,000
Total accommodation at F. R. Banks . . .	- 3,000,000	+ 140,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Jan. 27 1926	Jan. 20 1926	Jan. 28 1925	Jan. 27 1926	Jan. 20 1926	Jan. 28 1925	Jan. 27 1926	Jan. 20 1926	Jan. 28 1925
Number of reporting banks - - - - -	717	718	740	61	61	67	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	161,629	161,288	181,332	46,355	49,909	60,022	17,634	16,733	26,066
Secured by stocks and bonds - - - - -	5,509,329	5,556,865	4,706,936	2,200,878	2,229,780	1,951,085	616,498	616,776	528,012
All other loans and discounts - - - - -	8,278,261	8,305,382	8,163,152	2,235,938	2,249,368	2,276,797	679,446	688,003	701,480
Total loans and discounts - - - - -	13,949,219	14,023,535	13,051,420	4,483,171	4,529,057	4,287,904	1,313,578	1,321,512	1,255,558
Investments:									
U. S. Pre-war bonds - - - - -	222,606	222,885	261,018	29,781	29,839	42,595	3,597	3,621	4,067
U. S. Liberty bonds - - - - -	1,405,725	1,392,974	1,394,042	525,452	522,389	538,023	101,132	100,778	81,276
U. S. Treasury bonds - - - - -	433,977	434,453	365,913	182,404	181,694	138,248	16,466	16,370	28,525
U. S. Treasury notes - - - - -	319,080	317,490	510,421	142,681	142,562	211,726	48,520	50,204	73,600
U. S. Treasury certificates - - - - -	155,957	160,554	124,624	40,776	41,332	56,711	3,851	2,044	11,603
Other bonds, stocks and securities - - - -	2,940,375	2,916,824	2,832,427	816,780	794,166	814,021	201,940	193,449	201,976
Total investments - - - - -	5,477,720	5,445,180	5,488,445	1,737,874	1,711,982	1,801,324	375,506	366,466	401,047
Total loans and investments - - - - -	19,426,939	19,468,715	18,539,865	6,221,045	6,241,039	6,089,228	1,689,084	1,687,978	1,656,605
Reserve balances with F. R. Banks - - - - -	1,648,579	1,670,595	1,639,647	690,823	707,397	702,173	171,411	164,964	159,620
Cash in vault - - - - -	281,652	288,917	279,486	66,404	66,659	64,227	21,786	22,541	26,507
Net demand deposits - - - - -	13,034,186	13,173,725	13,013,949	5,119,986	5,157,748	5,185,734	1,144,123	1,173,263	1,171,409
Time deposits - - - - -	5,385,199	5,374,934	4,875,615	808,915	802,214	793,810	508,656	499,623	454,812
Government deposits - - - - -	200,360	201,145	135,670	49,995	49,995	20,499	12,947	12,947	16,096
Bills payable and redis. with F.R. Banks									
Secured by U. S. Government obligations - -	168,731	161,575	97,083	30,922	35,562	39,150	16,560	5,864	2,965
All other - - - - -	100,969	110,839	32,228	6,240	15,615	6,228	3,558	4,238	-
Total borrowings from F. R. Banks - -	269,700	272,414	129,311	37,162	51,177	45,378	20,118	10,102	2,965

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JANUARY 27, 1926.
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	41	99	54	75	71	36	100	33	24	69	49	66	717
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	10,467	51,464	11,350	22,032	5,563	7,472	24,402	11,895	2,415	4,031	3,078	7,460	161,629
Secured by stocks & bonds	344,880	2,460,963	409,287	502,332	143,108	96,079	816,967	213,408	72,280	110,964	81,451	257,610	5,509,329
All other loans & discounts	649,191	2,557,445	363,964	743,603	372,854	418,985	1,219,110	305,662	174,541	324,321	236,104	912,481	8,278,261
Total loans and discounts	1,004,538	5,069,872	784,601	1,267,967	521,525	522,536	2,060,479	530,965	249,236	439,316	320,633	1,177,551	13,949,219
Investments:													
U. S. Pre-war bonds	9,684	39,567	9,486	32,841	25,563	14,870	19,241	12,957	7,374	8,833	17,439	24,751	222,606
U. S. Liberty bonds	84,847	618,420	50,628	158,798	31,480	15,632	175,703	26,040	26,954	57,249	19,932	140,042	1,405,725
U. S. Treasury bonds	18,571	198,508	18,001	35,410	7,940	5,279	53,719	10,814	12,102	17,608	4,617	51,408	433,977
U. S. Treasury notes	4,328	149,931	7,178	25,242	1,699	2,034	61,649	6,928	18,510	16,070	5,159	20,352	319,080
U. S. Treasury certificates	19,102	41,678	6,730	24,416	2,799	4,919	12,641	5,588	6,923	3,812	4,094	23,255	155,957
Other bonds, stocks and securities	214,653	1,119,032	247,030	344,386	62,415	54,021	443,344	108,500	41,529	77,136	24,227	204,102	2,940,375
Total investments	351,185	2,167,136	339,053	621,093	131,896	96,755	766,297	170,827	113,392	180,708	75,468	463,910	5,477,720
Total loans and investments	1,355,723	7,237,008	1,123,654	1,889,060	653,421	619,291	2,826,776	701,792	362,628	620,024	396,101	1,641,461	19,426,939
Reserve balances with F.R. Bk.	94,771	746,946	82,667	126,237	37,589	41,286	246,041	50,599	25,453	55,382	29,934	111,674	1,648,579
Cash in vault	20,492	81,332	16,130	29,825	13,665	11,502	49,498	7,804	6,093	13,339	10,400	21,572	281,652
Net demand deposits	901,957	5,678,702	774,149	999,453	377,244	360,332	1,723,991	430,264	228,156	490,574	280,121	789,243	13,034,186
Time deposits	392,211	1,200,457	218,288	759,135	202,035	218,256	1,025,083	218,187	113,336	142,280	98,390	797,541	5,385,199
Government deposits	19,599	56,627	18,894	19,765	6,125	9,401	25,659	5,864	3,065	1,528	7,568	26,265	200,360
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	1,785	66,768	8,230	14,433	6,332	3,985	42,557	2,544	1,290	4,934	959	14,914	168,731
All other	7,575	10,058	4,751	10,918	11,081	14,474	16,065	5,725	-	3,173	5,071	12,078	100,969
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	122,791	1,103,941	176,385	46,923	36,169	21,630	362,812	91,523	55,355	101,204	32,470	95,976	2,247,179
Due from banks	32,524	94,724	62,586	23,192	16,174	15,935	146,868	29,614	18,432	41,208	25,448	48,876	555,581

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