

STATEMENT FOR THE PRESS

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Federal Reserve Board,
January 28, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's statement of condition of 718 reporting member banks in leading cities as of January 20 shows a decline of \$31,000,000 in loans and discounts and an increase of \$10,000,000 in investments. These changes were accompanied by an increase of \$12,000,000 in time deposits and reductions of \$73,000,000 in net demand deposits and \$47,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported reductions of \$38,000,000 in loans and discounts, \$40,000,000 in net demand deposits and \$53,000,000 in borrowings from the Federal reserve bank.

Loans on U. S. Government securities show slight reductions in the New York, Cleveland, and San Francisco districts. Loans on corporate stocks and bonds declined by \$10,000,000, reductions of \$17,000,000 in the New York district and \$4,000,000 each in the Richmond and Chicago districts being offset in part by small increases in other districts. All other loans and discounts fell off \$16,000,000, the principal changes being declines of \$18,000,000 and \$10,000,000 in the New York and Chicago districts, respectively, and an increase of \$13,000,000 in the Kansas City district.

Investments in U. S. securities were \$15,000,000 larger than a week ago, small increases being shown for all districts. Holdings of other bonds, stocks and securities fell off \$7,000,000 in the New York district and increased \$7,000,000 in the Cleveland district, relatively small changes being reported by banks in other districts.

Net demand deposits declined in all districts except Cleveland, Chicago, Minneapolis and Kansas City. The principal reductions were as follows: New York district \$49,000,000, Philadelphia district \$11,000,000, St. Louis district \$7,000,000, and the Richmond and Atlanta districts \$6,000,000 each.

Time deposits went up \$12,000,000, increases of \$9,000,000 in the Cleveland district, \$8,000,000 in the Philadelphia district and \$7,000,000 in the St. Louis district being partly offset by aggregate reductions of \$15,000,000 in the Boston, New York and Kansas City districts.

The principal changes in borrowings from the Federal reserve banks included a reduction of \$52,000,000 by reporting banks in the New York district and an increase of \$7,000,000 by reporting banks in the San Francisco district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending January 20, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$31,000,000	+ \$937,000,000
Secured by U.S.Govt. obligations . . .	- 5,000,000	- 31,000,000
Secured by stocks and bonds	- 10,000,000	+ 855,000,000
All other	- 16,000,000	+ 113,000,000
Investments, total	+ 10,000,000	- 103,000,000
U. S. bonds	+ 21,000,000	+ 11,000,000
U. S. Treasury notes	-	- 203,000,000
U. S. Treasury certificates	- 6,000,000	+ 10,000,000
Other bonds, stocks and securities . .	- 5,000,000	+ 79,000,000
Reserve balances with F. R. Banks . . .	- 24,000,000	+ 68,000,000
Cash in vault	- 14,000,000	+ 3,000,000
Net demand deposits	- 73,000,000	+ 31,000,000
Time deposits	+ 12,000,000	+ 506,000,000
Government deposits	+ 6,000,000	+ 66,000,000
Total accommodation at F. R. Banks . . .	- 47,000,000	+ 207,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Jan. 20 1926	Jan. 13 1926	Jan. 21 1925	Jan. 20 1926	Jan. 13 1926	Jan. 21 1925	Jan. 20 1926	Jan. 13 1926	Jan. 21 1925
Number of reporting banks - - - - -	718	718	736	61	61	67	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	161,288	166,302	192,355	49,909	52,944	68,970	16,733	17,142	25,523
Secured by stocks and bonds - - - - -	5,556,865	5,566,704	4,701,798	2,229,780	2,244,653	1,941,911	616,776	624,311	532,008
All other loans and discounts - - - - -	8,305,382	8,321,081	8,192,860	2,249,368	2,268,999	2,322,920	688,003	691,451	699,562
Total loans and discounts - - - - -	14,023,535	14,054,087	13,087,013	4,529,057	4,566,596	4,333,801	1,321,512	1,332,904	1,257,093
Investments:									
U. S. Pre-war bonds - - - - -	222,885	223,223	260,709	29,839	29,839	42,597	3,621	3,364	4,066
U. S. Liberty bonds - - - - -	1,392,974	1,374,309	1,402,629	522,389	512,933	541,425	100,778	103,217	81,369
U. S. Treasury bonds - - - - -	434,453	432,426	375,472	181,694	181,488	153,580	16,370	16,351	28,519
U. S. Treasury notes - - - - -	317,490	317,250	520,150	142,562	144,954	220,890	50,204	48,364	74,557
U. S. Treasury certificates - - - - -	160,554	166,000	150,713	41,332	44,042	82,640	2,044	1,827	10,996
Other bonds, stocks and securities - - - -	2,916,824	2,922,157	2,838,135	794,100	798,820	829,683	193,449	195,441	200,021
Total investments - - - - -	5,445,180	5,435,365	5,547,808	1,711,982	1,712,070	1,870,815	366,460	368,564	399,528
Total loans and investments - - - - -	19,468,715	19,489,452	18,634,821	6,241,039	6,279,272	6,204,616	1,687,978	1,701,468	1,656,621
Reserve balances with F. R. Banks - - - - -	1,670,595	1,694,288	1,602,152	707,397	731,278	670,832	164,964	165,355	170,595
Cash in vault - - - - -	288,917	302,830	286,092	66,659	70,930	64,864	22,541	23,406	28,386
Net demand deposits - - - - -	13,173,725	13,247,001	13,143,171	5,157,748	5,197,761	5,267,842	1,173,263	1,177,116	1,183,392
Time deposits - - - - -	5,374,934	5,363,218	4,868,758	802,214	809,180	804,960	499,623	499,190	454,119
Government deposits - - - - -	201,145	195,065	135,454	49,995	49,995	20,499	12,947	12,947	16,096
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations - -	161,575	210,685	39,568	35,562	84,262	7,350	5,864	10,353	870
All other - - - - -	110,839	108,330	25,474	15,615	20,225	1,011	4,238	4,812	173
Total borrowings from F. R. Banks - - -	272,414	319,015	65,042	51,177	104,487	8,361	10,102	15,165	1,043

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JANUARY 20, 1926.
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	41	100	54	75	71	36	100	33	24	69	49	66	718
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	10,394	54,820	10,620	21,757	5,785	5,426	24,254	10,956	2,481	4,088	3,145	7,562	161,288
Secured by stocks & bonds	343,370	2,490,884	416,164	496,568	143,790	98,352	822,377	212,790	72,811	116,912	83,249	259,598	5,556,865
All other loans & discounts	654,596	2,570,003	356,741	744,495	373,377	419,512	1,225,774	306,464	176,336	325,935	233,901	918,248	8,305,382
Total loans and discounts	1,008,360	5,115,707	783,525	1,262,820	522,952	523,290	2,072,405	530,210	251,628	446,935	320,295	1,185,408	14,023,535
Investments:													
U. S. Pre-war bonds	9,659	40,045	9,486	32,861	25,565	14,858	19,265	12,957	7,367	8,983	17,239	24,600	222,885
U.S. Liberty bonds	84,826	612,750	49,997	158,646	29,406	14,579	174,981	25,445	27,038	53,582	20,982	140,742	1,392,974
U. S. Treasury bonds	18,508	197,648	18,034	35,095	7,610	5,774	53,532	10,819	12,102	19,587	5,134	50,610	434,453
U. S. Treasury notes	4,303	150,392	7,273	24,869	1,698	2,044	63,478	7,212	18,560	13,994	4,642	19,025	317,490
U. S. Treasury certificates	19,672	42,334	7,358	25,052	3,839	6,081	10,333	5,765	6,967	3,956	4,141	25,056	160,554
Other bonds, stocks and securities	213,877	1,096,491	246,890	355,253	61,819	53,387	431,189	109,012	42,010	76,237	24,785	205,874	2,916,824
Total investments	350,845	2,139,660	339,038	631,776	129,937	96,723	752,778	171,210	114,044	176,339	76,923	465,907	5,445,180
Total loans and investments	1,359,205	7,255,367	1,122,563	1,894,596	652,889	620,013	2,825,183	701,420	365,672	623,274	397,218	1,651,315	19,468,715
Reserve balances with F.R.Bk.	98,658	765,329	83,399	115,849	41,160	42,444	248,668	48,780	26,206	57,339	28,500	114,263	1,670,595
Cash in vault	20,743	82,364	16,497	32,605	14,421	12,467	50,832	8,273	5,974	12,739	10,292	21,710	288,917
Net demand deposits	912,076	5,720,971	782,770	988,216	381,290	369,220	1,773,554	428,131	231,647	497,538	283,442	804,870	13,173,725
Time deposits	393,428	1,193,634	215,731	757,415	203,256	219,368	1,016,399	217,669	113,093	145,827	97,496	801,618	5,374,934
Government deposits	19,552	56,627	18,898	19,765	6,125	10,006	25,659	5,864	3,065	1,751	7,568	26,265	201,145
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	1,390	68,540	6,970	21,477	5,568	5,088	25,097	3,797	1,000	8,200	879	13,569	161,575
All other	6,720	19,783	5,283	16,752	11,875	12,756	10,804	7,363	800	2,829	4,565	11,309	110,839
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	131,517	1,137,043	185,546	45,492	37,203	21,536	376,992	97,760	58,786	105,696	34,211	104,848	2,336,630
Due from banks	37,987	98,533	71,858	31,304	17,606	16,337	153,839	35,166	18,808	44,067	27,056	50,570	603,131

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