

STATEMENT FOR THE PRESS

Released for publication
Friday afternoon, Jan. 22;
not earlier.

St. 4812
Federal Reserve Board,
January 21, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's statement of condition of 718 reporting member banks in leading cities as of January 13 shows declines of \$127,000,000 in loans and discounts, \$9,000,000 in investments, \$58,000,000 in net demand deposits, and \$92,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported reductions of \$114,000,000 in loans and discounts, \$4,000,000 in investments, and \$111,000,000 in net demand deposits.

Loans on U. S. Government securities declined by \$9,000,000 at banks in the New York district and at all reporting banks. Loans on corporate stocks and bonds went down \$122,000,000, the largest reductions being \$109,000,000 in the New York district and \$19,000,000 in the Chicago district. All other loans and discounts changed very little except in the Chicago federal reserve district, where an increase of \$17,000,000 was reported. Investments in U. S. securities and in other bonds, stocks and securities show no marked changes during the week.

Net demand deposits fell off \$58,000,000, the larger decline of \$107,000,000 shown for the New York district being offset in part by an increase of \$23,000,000 in the Chicago district and small increases in other districts.

Of the reduction of \$92,000,000 in borrowings from the Federal reserve banks, \$50,000,000 was reported by banks in the Chicago district, and \$12,000,000 and \$11,000,000 by banks in the New York and Atlanta districts, respectively.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending January 13, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	\$-127,000,000	\$+931,000,000
Secured by U.S.Govt. obligations	- 9,000,000	- 9,000,000
Secured by stocks and bonds	-122,000,000	+864,000,000
All other	+ 4,000,000	+ 76,000,000
Investments, total	- 9,000,000	-122,000,000
U. S. bonds	+ 1,000,000	- 13,000,000
U. S. Treasury notes	+ 7,000,000	-212,000,000
U. S. Treasury certificates	- 4,000,000	+ 28,000,000
Other bonds, stocks and securities	- 13,000,000	+ 75,000,000
Reserve balances with F. R. Banks	+ 7,000,000	- 26,000,000
Cash in vault	- 19,000,000	- 3,000,000
Net demand deposits	- 58,000,000	-108,000,000
Time deposits	+ 2,000,000	+510,000,000
Government deposits	- 19,000,000	+ 60,000,000
Total accommodation at F. R. Banks	- 92,000,000	+196,000,000

C.

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Jan. 13 1926	Jan. 6 1926	Jan. 14 1925	Jan. 13 1926	Jan. 6 1926	Jan. 14 1925	Jan. 13 1926	Jan. 6 1926	Jan. 14 1925
Number of reporting banks - - - - -	718	716	736	61	61	67	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations -	166,302	175,731	175,619	52,944	57,959	56,814	17,142	16,582	23,153
Secured by stocks and bonds - - - - -	5,566,704	5,688,376	4,703,310	2,244,653	2,354,308	1,951,704	624,311	640,338	530,850
All other loans and discounts - - - - -	8,321,081	8,316,552	8,244,685	2,268,999	2,268,684	2,345,772	691,451	680,553	712,037
Total loans and discounts - - - - -	14,054,087	14,180,659	13,122,614	4,566,596	4,680,951	4,354,290	1,332,904	1,337,473	1,266,040
Investments:									
U. S. Pre-war bonds - - - - -	223,223	222,280	260,311	29,839	29,788	42,348	3,364	3,557	4,094
U. S. Liberty bonds - - - - -	1,374,309	1,376,924	1,403,891	512,933	516,323	547,355	103,217	104,869	82,133
U. S. Treasury bonds - - - - -	432,426	429,818	378,424	181,488	180,744	156,606	16,351	16,323	28,169
U. S. Treasury notes - - - - -	317,250	310,589	528,900	144,954	141,399	230,342	48,364	46,478	73,231
U. S. Treasury certificates - - - - -	166,000	169,554	138,006	44,642	41,427	67,071	1,827	2,668	11,912
Other bonds, stocks and securities - - -	2,922,157	2,934,836	2,847,550	798,820	806,972	843,946	195,441	196,127	202,739
Total investments - - - - -	5,435,365	5,444,001	5,557,082	1,712,676	1,716,653	1,887,668	368,564	370,022	402,278
Total loans and investments - - - - -	19,489,452	19,624,660	18,679,696	6,279,272	6,397,604	6,241,958	1,701,468	1,707,495	1,668,318
Reserve balances with F. R. Banks - - - -	1,694,288	1,687,293	1,720,270	731,278	709,533	767,078	165,355	168,219	178,647
Cash in vault - - - - -	302,830	321,881	305,585	70,930	74,506	70,011	23,406	26,225	30,412
Net demand deposits - - - - -	13,247,001	13,305,385	13,355,190	5,197,761	5,308,309	5,396,681	1,177,116	1,162,361	1,208,192
Time deposits - - - - -	5,363,218	5,360,979	4,852,867	809,180	807,698	800,146	499,190	499,078	450,164
Government deposits - - - - -	195,065	214,287	135,566	49,995	53,758	20,499	12,947	13,923	16,096
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations -	210,685	274,730	72,618	84,262	98,612	33,830	10,353	36,303	635
All other - - - - -	108,330	135,785	50,545	20,225	10,450	21,193	4,812	10,133	320
Total borrowings from F. R. Banks - - -	319,015	410,515	123,163	104,487	109,062	55,023	15,165	46,436	955

C.

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JANUARY 13, 1926.
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	41	100	54	75	71	36	100	33	24	69	49	66	718
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	10,744	57,590	10,909	22,380	5,621	5,439	24,712	10,912	2,381	4,090	3,208	8,316	166,302
Secured by stocks & bonds	342,342	2,507,440	414,068	491,801	147,759	98,066	825,513	210,782	71,445	116,434	82,800	258,254	5,566,704
All other loans & discounts	654,472	2,588,200	360,310	744,225	374,432	420,448	1,235,071	306,018	175,765	312,838	235,139	914,163	8,321,081
Total loans and discounts	1,007,558	5,153,230	785,287	1,258,406	527,812	523,953	2,085,296	527,712	249,591	433,362	321,147	1,180,733	14,054,087
Investments:													
U. S. Pre-war bonds	9,659	40,020	9,486	32,911	25,564	14,847	19,008	12,957	7,375	8,982	17,955	24,459	223,223
U. S. Liberty bonds	84,404	601,749	49,751	157,277	29,204	14,581	176,204	25,504	27,136	53,217	17,191	138,091	1,374,309
U. S. Treasury bonds	18,547	197,442	18,044	34,917	7,610	5,774	53,512	10,798	12,102	18,297	5,085	50,298	432,426
U. S. Treasury notes	4,228	152,755	7,538	24,843	1,698	2,044	61,438	6,945	18,559	13,944	4,316	18,942	317,250
U. S. Treasury certificates	20,128	45,489	7,178	25,727	3,841	5,872	11,132	5,780	6,947	3,943	4,081	25,882	166,000
Other bonds, stocks and securities	213,152	1,103,096	249,757	348,013	63,530	54,094	432,871	109,309	41,922	77,337	23,262	205,814	2,922,157
Total investments	350,118	2,140,551	341,754	623,688	131,447	97,212	754,165	171,293	114,041	175,720	71,890	463,486	5,435,365
Total loans and investments	1,357,676	7,293,781	1,127,041	1,882,094	659,259	621,165	2,839,461	699,005	363,632	609,082	393,037	1,644,219	19,489,452
Reserve balances with F.R. Bk.	99,506	789,123	83,503	120,675	40,014	43,652	240,745	51,168	25,368	56,142	29,983	114,409	1,694,288
Cash in vault	21,759	87,517	17,369	33,163	14,941	12,556	52,312	8,494	6,527	13,952	10,734	23,506	302,830
Net demand deposits	914,790	5,769,743	793,796	985,853	387,163	374,896	1,770,707	434,813	230,779	489,631	284,584	810,246	13,247,001
Time deposits	397,699	1,199,578	207,279	748,054	201,710	217,534	1,017,901	211,057	112,776	150,362	96,685	802,583	5,363,218
Government deposits	19,599	56,627	18,898	13,585	6,078	10,006	25,659	5,864	3,065	1,851	7,568	26,265	195,065
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	2,215	115,730	9,430	27,989	6,813	3,222	28,286	2,384	650	4,481	944	8,541	210,685
All other	5,310	24,145	5,911	15,464	11,251	10,713	11,023	6,024	900	2,757	5,504	9,328	108,330
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	136,354	1,109,166	181,625	45,750	37,102	22,988	377,925	92,462	59,324	105,229	35,842	110,677	2,314,444
Due from banks	39,355	103,364	67,287	24,594	16,736	15,641	156,545	36,286	23,584	43,517	29,606	52,785	609,300

C.