

STATEMENT FOR THE PRESS

Released for publication
Friday afternoon, Jan. 15;
not earlier.

St. 4806
Federal Reserve Board,
January 14, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's statement of condition of 716 reporting member banks in leading cities, as of January 6, shows declines of \$55,000,000 in loans and discounts, \$17,000,000 in investments and \$145,000,000 in borrowings from the Federal reserve banks, together with increases of \$45,000,000 and \$13,000,000 in net demand and time deposits, respectively. Member banks in New York City reported a decline of \$47,000,000 in loans and discounts and an increase of \$20,000,000 in investments, together with a reduction of \$109,000,000 in borrowings from the Federal reserve bank.

Loans on U. S. Government securities increased \$7,000,000 in the New York district and \$2,000,000 in the Cleveland district, while small declines were shown for some of the other districts. Loans on corporate stocks and bonds fell off \$72,000,000, reductions of \$72,000,000 in the New York district, \$14,000,000 in the Chicago district and \$11,000,000 in the San Francisco district being offset in part by increases of \$14,000,000 and \$6,000,000 in the Philadelphia and Kansas City districts, respectively. All other loans and discounts went up \$11,000,000. Increases of \$21,000,000 and \$17,000,000, respectively, were reported by banks in the New York and Chicago districts, while decreases of \$11,000,000 each were reported for the Boston and Cleveland districts.

Investments in U. S. Government securities declined \$7,000,000, decreases of \$12,000,000, and \$10,000,000 for the San Francisco and Chicago districts, respectively, being partly offset by increases of \$11,000,000 in the Cleveland district and \$7,000,000 in the New York district. Holdings of other bonds, stocks and securities show only small changes in any of the reserve districts.

Net demand deposits increased at banks in all districts except Chicago, Kansas City and Dallas. The principal increases in this item were \$15,000,000 and \$12,000,000 in the Philadelphia and Atlanta districts, respectively.

Time deposits went up \$13,000,000, comparatively small increases being shown for all districts except San Francisco and Atlanta, where reductions of \$10,000,000 and \$4,000,000 were reported.

The principal changes in borrowings from the Federal reserve banks were reductions of \$109,000,000 by banks in the New York district, \$24,000,000 in the Boston district and \$12,000,000 in the Richmond district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending January 6, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$55,000,000	+\$1,074,000,000
Secured by U.S.Govt. obligations	+ 6,000,000	- 11,000,000
Secured by stocks and bonds	- 72,000,000	+ 974,000,000
All other	+ 11,000,000	+ 111,000,000
Investments, total	- 17,000,000	- 111,000,000
U. S. bonds	+ 9,000,000	- 8,000,000
U. S. Treasury notes	- 23,000,000	- 203,000,000
U. S. Treasury certificates	+ 7,000,000	+ 27,000,000
Other bonds, stocks and securities	- 10,000,000	+ 73,000,000
Reserve balances with F. R. Banks	- 47,000,000	- 15,000,000
Cash in vault	- 16,000,000	- 6,000,000
Net demand deposits	+ 45,000,000	+ 26,000,000
Time deposits	+ 13,000,000	+ 512,000,000
Government deposits	- 11,000,000	+ 54,000,000
Total accommodation at F. R. Banks	- 145,000,000	+ 295,000,000

C.

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Jan. 6 1926	Dec. 30 1925	Jan. 7 1925	Jan. 6 1926	Dec. 30 1925	Jan. 7 1925	Jan. 6 1926	Dec. 30 1925	Jan. 7 1925
Number of reporting banks - - - - -	716	719	736	61	61	67	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations -	175,731	170,107	186,332	57,959	54,096	61,393	16,582	16,374	26,083
Secured by stocks and bonds - - - - -	5,688,376	5,759,678	4,714,739	2,354,308	2,430,601	2,001,709	640,338	649,528	521,417
All other loans and discounts - - - - -	8,316,552	8,305,604	8,205,194	2,268,684	2,243,442	2,358,765	680,553	665,007	705,655
Total loans and discounts - - - - -	14,180,659	14,235,389	13,106,265	4,680,951	4,728,139	4,421,867	1,337,473	1,330,909	1,253,155
Investments:									
U. S. Pre-war bonds - - - - -	222,280	222,210	261,463	29,788	29,830	42,000	3,557	3,364	4,087
U. S. Liberty bonds - - - - -	1,376,924	1,367,827	1,402,505	516,323	508,343	540,288	104,869	103,913	81,131
U. S. Treasury bonds - - - - -	429,818	430,094	372,931	180,744	176,488	156,560	16,323	16,315	27,932
U. S. Treasury notes - - - - -	310,589	333,499	514,136	141,399	144,023	216,710	46,478	59,473	74,220
U. S. Treasury certificates - - - - -	169,554	162,838	142,227	41,427	38,808	68,065	2,668	1,252	12,856
Other bonds, stocks and securities - - -	2,934,836	2,945,168	2,861,501	806,972	798,845	852,059	196,127	206,068	200,065
Total investments - - - - -	5,444,001	5,461,636	5,554,763	1,716,653	1,696,337	1,875,682	370,022	390,385	400,291
Total loans and investments - - - -	19,624,660	19,697,025	18,661,028	6,397,604	6,424,476	6,297,549	1,707,495	1,721,294	1,653,446
Reserve balances with F. R. Banks - - - -	1,687,293	1,733,935	1,702,232	709,533	783,763	736,897	168,219	172,934	170,618
Cash in vault - - - - -	321,881	338,031	327,373	74,506	82,425	77,032	26,225	26,392	33,652
Net demand deposits - - - - -	13,305,385	13,260,670	13,279,650	5,308,309	5,309,917	5,437,323	1,162,361	1,168,335	1,184,246
Time deposits - - - - -	5,360,979	5,348,036	4,849,399	807,698	809,564	801,368	499,078	500,590	450,778
Government deposits - - - - -	214,287	225,646	159,934	53,758	56,165	24,700	13,923	14,284	16,555
Bills payable and redis. with F. R. Banks:									
Secured by U.S. Government obligations -	274,730	371,252	76,593	98,612	194,337	18,940	36,303	35,295	665
All other - - - - -	135,785	183,829	38,639	10,450	23,675	589	10,133	19,584	420
Total borrowings from F. R. Banks - - -	410,515	555,081	115,232	109,062	218,012	19,529	46,436	54,879	1,085

C.

Released for publication Friday afternoon, January 15, 1926; not earlier.

St. 4806b.

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JANUARY 6, 1926.
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	41	100	54	75	71	36	100	33	24	67	49	66	716
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	10,812	66,320	10,979	23,637	6,018	5,366	23,987	10,713	2,386	4,161	3,606	7,746	175,731
Secured by stocks & bonds	348,247	2,616,592	408,754	498,299	145,749	98,176	844,607	206,787	69,794	109,185	79,079	263,107	5,688,376
All other loans & discounts	654,414	2,586,039	358,079	746,730	377,237	422,629	1,218,361	303,564	175,788	319,037	239,321	915,353	8,316,552
Total loans and discounts	1,013,473	5,268,951	777,812	1,268,666	529,004	526,171	2,086,955	521,064	247,968	432,383	322,006	1,186,206	14,180,659
Investments:													
U. S. Pre-war bonds	9,659	39,969	9,486	32,647	25,550	14,863	19,201	12,957	7,367	8,983	17,239	24,359	222,280
U. S. Liberty bonds	84,380	605,011	49,576	157,004	28,950	14,980	178,014	25,536	27,364	51,872	17,643	136,594	1,376,924
U. S. Treasury bonds	18,692	195,495	18,103	34,970	7,610	5,774	53,259	10,796	12,097	16,986	5,397	50,639	429,818
U. S. Treasury notes	4,226	149,301	7,374	24,853	1,700	2,075	59,846	6,944	18,659	13,769	4,327	17,515	310,589
U. S. Treasury certificates	20,176	42,274	7,428	25,797	3,831	7,338	13,832	5,735	6,937	4,132	4,328	27,746	169,554
Other bonds, stocks and securities	215,945	1,112,635	251,708	349,087	64,098	54,390	435,146	110,015	42,275	75,824	23,121	200,592	2,934,836
Total investments	353,078	2,144,685	343,675	624,358	131,739	99,420	759,298	171,983	114,699	171,566	72,055	457,445	5,444,001
Total loans and investments	1,366,551	7,413,636	1,121,487	1,893,024	660,743	625,591	2,846,253	693,047	362,667	603,949	394,061	1,643,651	19,624,660
Reserve balances with F.R. Bk.	97,386	767,630	85,165	118,023	42,462	48,598	246,992	53,320	26,993	56,815	28,958	114,951	1,687,293
Cash in vault	23,591	92,821	18,329	35,751	15,873	13,047	56,525	10,411	6,490	13,603	11,438	24,002	321,881
Net demand deposits	916,001	5,876,484	788,782	985,945	385,545	370,490	1,747,454	434,878	230,316	482,663	279,877	806,950	13,305,385
Time deposits	398,155	1,195,645	211,309	748,923	202,859	219,923	1,021,229	210,103	112,482	143,764	96,338	800,249	5,360,979
Government deposits	21,072	60,876	20,321	21,259	6,685	10,759	27,576	6,281	3,065	1,992	8,136	26,265	214,287
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	5,690	136,090	7,088	22,164	6,316	7,194	69,631	3,014	2,275	3,091	2,267	9,910	274,730
All other	3,722	15,706	5,934	27,434	13,811	17,526	19,704	7,312	1,125	4,816	4,714	13,981	135,785
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	147,150	1,153,487	195,814	48,665	38,896	23,542	385,953	100,452	60,848	108,768	36,669	110,541	2,410,785
Due from banks	41,768	109,306	78,175	30,252	25,914	16,296	160,211	39,270	19,440	53,477	27,470	52,479	654,058
C.													