

## STATEMENT FOR THE PRESS

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Federal Reserve Board,  
December 24, 1925.

## CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's statement of condition of 721 reporting member banks in leading cities as of December 16 shows increases during the week of \$17,000,000 in loans and discounts, \$95,000,000 in investments, \$107,000,000 in net demand deposits, and \$219,000,000 in Government deposits. These increases were accompanied by reductions of \$58,000,000 in time deposits and \$64,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported declines of \$1,000,000 in loans and discounts and \$67,000,000 in borrowings from the Federal reserve bank, together with increases of \$23,000,000 each in investments and net demand deposits, and of \$54,000,000 in Government deposits.

Loans on U. S. Government securities declined \$8,000,000 in the New York district. Loans on corporate stocks and bonds went up \$72,000,000, increases being shown for all districts except Richmond and Atlanta. The principal increases in this item were \$41,000,000 in the New York district and \$15,000,000 in the Philadelphia district. All other loans and discounts fell off \$47,000,000, of which \$33,000,000 was in the New York district.

Investments in U. S. Government securities were \$128,000,000 more than a week earlier, increases being shown for banks in all districts. The largest increases were as follows: New York district \$44,000,000, Boston district \$17,000,000, Cleveland district \$15,000,000, and the Philadelphia, Chicago and San Francisco districts \$9,000,000 each. Holdings of other bonds stocks and securities declined \$33,000,000, of which \$14,000,000 was reported for the New York district, and \$8,000,000 and \$7,000,000 for the Cleveland and San Francisco districts, respectively.

The increase of \$107,000,000 in net demand deposits was participated in by all districts except Cleveland, Richmond and Dallas. The principal increases in this item were \$34,000,000, in the New York district, \$30,000,000 in the San Francisco district, \$18,000,000 in the Chicago district, and \$15,000,000 and \$14,000,000 in the Boston and Philadelphia districts, respectively.

Time deposits were \$58,000,000 less than last week, the largest declines of \$44,000,000 and \$10,000,000 were reported for the San Francisco and Boston districts respectively.

Government deposits went up \$219,000,000, increases being reported by banks in all Federal reserve districts.

The principal changes in borrowings from the Federal reserve banks consisted of a reduction of \$64,000,000 by banks in the New York district and of \$16,000,000 and \$11,000,000 by banks in the San Francisco and Boston districts, respectively, and an increase of \$14,000,000 by banks in the Cleveland district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending December 16, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	+ \$17,000,000	+ \$1,080,000,000
Secured by U.S. Govt. obligations . . . . .	- 8,000,000	- 23,000,000
Secured by stocks and bonds . . . . .	+ 72,000,000	+ 905,000,000
All other . . . . .	- 47,000,000	+ 198,000,000
Investments, total . . . . .	+ 95,000,000	- 81,000,000
U. S. bonds . . . . .	- 9,000,000	+ 11,000,000
U. S. Treasury notes . . . . .	+ 26,000,000	- 146,000,000
U. S. Treasury certificates . . . . .	+ 111,000,000	+ 43,000,000
Other bonds, stocks and securities . . . . .	- 33,000,000	+ 11,000,000
Reserve balances with F. R. Banks . . . . .	+ 7,000,000	- 4,000,000
Cash in vault . . . . .	+ 13,000,000	- 12,000,000
Net demand deposits . . . . .	+ 107,000,000	+ 92,000,000
Time deposits . . . . .	- 58,000,000	+ 469,000,000
Government deposits . . . . .	+ 219,000,000	+ 77,000,000
Total accommodation at F. R. Banks . . . . .	- 64,000,000	+ 287,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES  
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Dec. 16 1925	Dec. 9 1925	Dec. 17 1924	Dec. 16 1925	Dec. 9 1925	Dec. 17 1924	Dec. 16 1925	Dec. 9 1925	Dec. 17 1924
Number of reporting banks - - - - -	721	722	739	61	61	67	46	46	47
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	168,415	175,892	191,449	51,699	59,630	69,347	18,598	17,571	24,229
Secured by stocks and bonds - - - - -	5,511,818	5,440,124	4,606,869	2,168,111	2,130,033	1,933,953	639,590	637,610	514,664
All other loans and discounts - - - - -	8,388,733	8,435,708	8,190,603	2,277,536	2,309,009	2,293,265	686,393	685,118	713,847
Total loans and discounts - - - - -	14,068,966	14,051,724	12,988,921	4,497,346	4,498,672	4,296,565	1,344,581	1,340,299	1,252,740
Investments:									
U. S. Pre-war bonds - - - - -	223,449	222,425	262,571	29,784	29,771	41,348	2,850	1,968	4,104
U. S. Liberty bonds - - - - -	1,387,155	1,404,272	1,413,935	506,310	521,104	547,503	105,544	103,494	83,991
U. S. Treasury bonds - - - - -	441,394	434,502	364,475	192,159	188,822	164,753	16,256	16,211	26,061
U. S. Treasury notes - - - - -	371,858	345,448	517,454	185,424	156,770	199,723	49,309	50,659	82,343
U. S. Treasury certificates - - - - -	197,447	85,951	154,052	38,119	13,465	63,678	4,671	945	12,265
Other bonds, stocks and securities - - - -	2,891,090	2,924,475	2,880,512	790,707	809,688	874,741	192,012	193,903	206,108
Total investments - - - - -	5,512,393	5,417,073	5,593,005	1,742,503	1,719,620	1,891,746	370,642	367,180	414,872
Total loans and investments - - - - -	19,581,359	19,468,797	18,581,926	6,239,849	6,218,292	6,188,311	1,715,223	1,707,479	1,667,612
Reserve balances with F. R. Banks - - - - -	1,690,215	1,683,188	1,694,009	703,507	724,911	754,025	179,184	168,604	166,991
Cash in vault - - - - -	326,694	313,407	338,421	78,697	71,119	82,503	26,366	25,223	32,264
Net demand deposits - - - - -	13,261,037	13,154,207	13,169,492	5,189,044	5,166,027	5,355,109	1,174,229	1,188,504	1,166,455
Time deposits - - - - -	5,284,937	5,342,727	4,816,408	781,093	785,260	812,534	503,519	502,302	451,207
Government deposits - - - - -	257,581	38,560	180,305	63,401	9,649	28,596	15,427	1,497	17,585
Bills payable and redis. with F.R. Banks:									
Secured by U.S. Government obligations - - -	246,938	284,560	90,739	41,965	83,795	9,635	24,485	17,125	4,430
All other - - - - -	172,560	198,636	42,125	27,869	53,123	2,581	17,864	3,883	486
Total borrowings from F. R. Banks - - - -	419,504	483,202	132,864	69,834	136,918	12,216	42,349	21,008	4,916

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, DECEMBER 16, 1925.  
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	41	101	54	75	72	36	100	33	24	69	49	67	721
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	10,860	56,809	12,078	20,684	6,142	7,568	25,938	10,620	2,409	4,034	3,229	8,044	168,415
Secured by stocks & bonds	344,505	2,429,119	403,342	503,641	146,760	93,348	846,394	207,431	70,652	115,307	79,929	271,390	5,511,818
All other loans & discounts	659,175	2,595,868	360,370	756,613	378,316	430,517	1,232,711	303,953	181,007	330,041	237,435	922,727	8,388,733
Total loans and discounts	1,014,540	5,081,796	775,790	1,280,938	531,218	531,433	2,105,043	522,004	254,068	449,382	320,593	1,202,161	14,068,966
Investments:													
U. S. Pre-war bonds	9,634	40,470	9,488	33,131	25,564	14,881	18,541	12,957	7,371	9,183	17,955	24,274	223,449
U. S. Liberty bonds	85,727	597,376	48,765	166,837	29,430	15,807	178,972	23,238	26,490	49,413	18,092	147,008	1,387,155
U. S. Treasury bonds	18,590	207,649	18,094	34,867	8,058	5,867	52,852	10,651	12,277	15,352	6,029	51,108	441,394
U. S. Treasury notes	4,445	194,172	8,805	26,893	1,787	2,096	63,407	6,894	18,519	14,932	5,944	23,964	371,858
U. S. Treasury certificates	23,275	40,721	10,354	31,473	5,052	9,414	18,237	6,136	8,926	4,345	7,548	31,966	197,447
Other bonds, stocks and securities	210,933	1,092,421	249,397	348,415	62,280	51,031	421,299	109,981	42,792	77,297	24,028	201,216	2,891,090
Total investments	352,604	2,172,809	344,903	641,616	132,171	99,096	753,308	169,857	116,375	170,522	79,596	479,536	5,512,393
Total loans and investments	1,367,144	7,254,605	1,120,693	1,922,554	663,389	630,529	2,858,351	691,861	370,443	619,904	400,189	1,681,697	19,581,359
Reserve balances with F.R. Bk.	94,133	762,189	83,657	132,415	41,387	46,428	255,686	49,621	26,439	54,360	29,468	114,432	1,690,215
Cash in vault	24,073	96,905	20,784	37,977	16,019	11,386	56,941	8,965	5,864	12,515	10,707	24,558	326,694
Net demand deposits	912,807	5,760,894	781,956	1,001,396	378,999	370,547	1,781,369	431,663	239,048	488,484	284,929	828,945	13,261,037
Time deposits	394,207	1,167,069	203,606	742,120	201,103	218,645	1,027,610	203,877	109,132	143,188	95,882	778,498	5,284,937
Government deposits	23,603	72,790	23,742	26,759	7,796	12,911	31,375	7,301	6,078	2,417	9,819	32,990	257,581
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	5,251	79,117	11,926	42,636	7,760	5,038	45,917	4,168	2,150	8,463	1,605	32,907	246,938
All other	8,671	32,779	9,879	35,105	17,344	14,470	24,464	7,593	387	3,777	6,628	11,469	172,566
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	129,196	1,084,415	174,554	46,168	39,116	24,416	352,394	87,478	57,796	101,141	40,583	111,331	2,248,588
Due from banks	37,991	110,260	69,352	25,567	22,578	15,151	164,405	35,656	21,008	52,724	33,080	58,290	646,062

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