

STATEMENT FOR THE PRESS

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Federal Reserve Board,
December 10, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly statement of condition of ⁷²²member banks in leading cities as of December 2 shows an increase of \$47,000,000 in loans and discounts and a decline of \$12,000,000 in investments. These changes were accompanied by a decrease of \$12,000,000 in time deposits, and increases of \$74,000,000 in net demand deposits and of \$23,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported increases of \$25,000,000 in loans and discounts and of \$35,000,000 in net demand deposits, together with reductions of \$16,000,000 in investments and of \$9,000,000 in time deposits.

Loans on U. S. Government obligations went up \$2,000,000 each in the Chicago and St. Louis districts. Loans on corporate stocks and bonds declined \$2,000,000, small increases in the Boston, Philadelphia and Richmond districts being more than offset by declines in the Atlanta, Chicago and San Francisco districts. All other loans and discounts were \$46,000,000 larger than a week ago, banks in the New York district reporting an increase of \$29,000,000, Boston - of \$15,000,000, and San Francisco and Chicago \$9,000,000 and \$6,000,000, respectively, while reductions of \$13,000,000 and \$5,000,000 were reported for the Philadelphia and Cleveland districts.

Investments in U. S. Government securities were ^{\$9,000,000} larger than a week ago at banks in the New York district, while banks in other districts reported little or no change in this item. Holdings of other bonds, stocks and securities were reduced by \$19,000,000, the principal changes being a decline of \$26,000,000 in the New York district and an increase of \$11,000,000 in the Cleveland district.

Net demand deposits went up \$74,000,000, increases of \$49,000,000 in the New York district, \$17,000,000 in the St. Louis district and \$15,000,000 and \$9,000,000, respectively, in the Cleveland and Richmond districts, being offset in part by a reduction of \$13,000,000 in the Chicago district.

Time deposits declined in most districts, the largest reduction being \$13,000,000 in the New York district. Banks in the Boston district, however, reported an increase of \$9,000,000 in this item.

The principal changes in borrowings from the Federal reserve banks include increases of \$10,000,000 in the Chicago district, \$9,000,000 in the San Francisco district, and \$8,000,000 and \$6,000,000 in the Boston and Atlanta districts, respectively, and reductions of \$7,000,000 in the New York district and \$5,000,000 in the St. Louis district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending December 2, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$47,000,000	+ \$1,091,000,000
Secured by U.S.Govt. obligations . .	+ 3,000,000	- 32,000,000
Secured by stocks and bonds	- 2,000,000	+ 894,000,000
All other	+ 46,000,000	+ 229,000,000
Investments, total	- 12,000,000	- 219,000,000
U. S. bonds	+ 12,000,000	+ 231,000,000
U. S. Treasury notes	- 4,000,000	- 288,000,000
U. S. Treasury certificates	- 1,000,000	- 194,000,000
Other bonds, stocks and securities .	- 19,000,000	+ 32,000,000
Reserve balances with F. R. Banks . .	+ 13,000,000	- 56,000,000
Cash in vault	- 6,000,000	- 17,000,000
Net demand deposits	+ 74,000,000	- 112,000,000
Time deposits	- 12,000,000	+ 521,000,000
Government deposits	-	- 87,000,000
Total accommodation at F. R. Banks . .	+ 23,000,000	+ 348,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Dec. 2 1925	Nov. 25 1925	Dec. 3 1924	Dec. 2 1925	Nov. 25 1925	Dec. 3 1924	Dec. 2 1925	Nov. 25 1925	Dec. 3 1924
Number of reporting banks - - - - -	722	722	739	61	61	67	46	46	47
Loans and discounts, gross:									
Secured by U. S. Government obligations -	167,126	163,635	199,046	49,790	50,288	81,845	17,968	16,405	23,922
Secured by stocks and bonds - - - - -	5,415,508	5,417,924	4,521,646	2,145,119	2,146,548	1,860,663	633,932	638,251	499,337
All other loans and discounts - - - - -	8,423,302	8,377,653	8,194,076	2,295,759	2,268,624	2,313,106	670,705	670,138	710,495
Total loans and discounts - - - - -	14,005,936	13,959,212	12,914,768	4,490,668	4,465,460	4,255,614	1,322,605	1,324,794	1,233,754
Investments:									
U. S. Pre-war bonds - - - - -	221,341	220,557	263,961	29,681	29,682	41,032	1,869	1,871	4,113
U. S. Liberty bonds - - - - -	1,396,429	1,386,891	1,486,224	513,358	504,921	609,718	103,174	102,464	79,958
U. S. Treasury bonds - - - - -	431,377	429,304	67,321	185,669	183,556	12,161	16,133	16,339	2,965
U. S. Treasury notes - - - - -	350,584	354,962	638,983	159,424	161,196	290,374	51,836	51,615	97,195
U. S. Treasury certificates - - - - -	84,155	85,030	278,599	14,008	12,910	143,520	931	1,001	19,463
Other bonds, stocks and securities - -	2,908,807	2,927,985	2,876,657	809,579	835,890	879,110	187,487	185,273	201,430
Total investments - - - - -	5,392,693	5,404,729	5,611,745	1,711,719	1,728,155	1,975,915	361,430	358,563	405,124
Total loans and investments - - - - -	19,398,629	19,363,941	18,526,513	6,202,387	6,193,615	6,231,529	1,684,035	1,683,357	1,638,878
Reserve balances with F. R. Banks - - - - -	1,668,229	1,655,647	1,724,224	717,509	703,411	780,035	165,628	167,701	180,545
Cash in vault - - - - -	293,534	299,216	310,401	54,859	74,161	71,169	24,152	24,955	29,252
Net demand deposits - - - - -	13,099,512	13,025,048	13,211,894	5,165,865	5,131,229	5,390,624	1,163,607	1,171,744	1,169,190
Time deposits - - - - -	5,347,552	5,359,673	4,826,199	787,515	796,192	825,159	499,130	499,316	445,730
Government deposits - - - - -	45,146	45,244	132,355	11,347	11,347	25,489	1,453	1,453	4,836
Bills payable and redis. with F. R. Banks:									
Secured by U.S. Government obligations - -	224,258	253,066	67,336	33,895	67,565	29,980	14,176	13,115	7,455
All other - - - - -	226,592	174,528	35,786	76,917	48,796	1,536	4,723	4,975	428
Total borrowings from F. R. Banks - - -	450,850	427,594	103,122	110,812	116,361	31,516	18,899	18,090	7,883

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, DECEMBER 2, 1925.
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	41	102	54	75	72	36	100	33	24	69	49	67	722
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	11,897	55,125	12,557	19,598	6,346	7,441	25,547	11,096	2,429	3,975	3,173	7,942	167,126
Secured by stocks & bonds	337,429	2,394,253	378,753	496,585	149,237	92,568	840,014	198,094	67,242	111,631	77,563	272,139	5,415,508
All other loans & discounts	668,008	2,617,535	365,183	765,148	375,939	429,936	1,214,426	309,697	181,513	326,495	241,762	927,660	8,423,302
Total loans and discounts	1,017,334	5,066,913	756,493	1,281,331	531,522	529,945	2,079,987	518,887	251,184	442,101	322,498	1,207,741	14,005,936
Investments:													
U. S. Pre-war bonds	9,634	40,367	9,488	33,081	25,564	13,987	17,559	12,957	7,171	9,183	17,958	24,392	221,341
U. S. Liberty bonds	85,755	604,360	49,762	168,938	29,165	14,712	179,675	23,108	26,601	48,616	17,804	147,933	1,396,429
U. S. Treasury bonds	18,689	201,149	16,448	34,973	7,605	5,782	53,077	10,640	12,277	14,047	6,349	50,341	431,377
U. S. Treasury notes	4,392	166,357	7,675	26,637	2,063	1,975	65,775	6,591	16,552	16,054	6,338	30,175	350,584
U. S. Treasury certificates	6,503	16,595	4,046	15,712	1,923	4,302	6,955	2,269	3,643	3,712	1,813	16,682	84,155
Other bonds, stocks and securities	203,781	1,106,301	248,263	354,475	63,067	49,579	419,219	110,348	43,300	77,463	23,974	209,037	2,908,807
Total investments	328,754	2,135,129	335,682	633,816	129,387	90,337	742,260	165,913	109,544	169,075	74,236	478,560	5,392,693
Total loans and investments	1,346,088	7,202,042	1,092,175	1,915,147	660,909	620,282	2,822,247	684,800	360,728	611,176	396,734	1,686,301	19,398,629
Reserve balances with F.R. Bk.	95,574	775,184	79,582	121,536	43,030	44,703	239,585	50,327	24,937	52,951	30,440	110,380	1,668,229
Cash in vault	20,225	81,872	17,633	34,556	15,270	10,932	53,557	7,095	5,781	12,403	10,817	23,393	293,534
Net demand deposits	899,871	5,719,198	760,460	1,012,732	391,133	362,730	1,742,943	418,328	235,544	478,561	285,791	792,221	13,099,512
Time deposits	396,534	1,171,953	201,482	751,927	203,126	217,076	1,020,626	208,628	107,793	144,451	96,528	827,428	5,347,552
Government deposits	2,980	14,006	4,026	6,542	979	2,505	4,131	1,173	724	513	1,982	5,585	45,146
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	3,720	73,902	14,695	22,375	6,646	5,979	42,270	4,028	1,600	4,258	1,928	42,857	224,258
All other	16,013	80,918	12,888	29,622	11,585	17,155	12,237	10,377	526	8,179	7,615	19,477	226,592
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	127,115	1,109,602	180,526	43,804	39,317	24,650	355,657	87,370	57,982	101,337	42,997	106,409	2,276,766
Due from banks	45,292	107,142	73,613	23,545	20,729	14,109	164,006	36,511	29,530	53,017	32,112	49,503	649,109

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