

STATEMENT FOR THE PRESS

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Federal Reserve Board,
November 27, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly statement of condition of 722 reporting member banks in leading cities as of November 18 shows reductions of \$7,000,000 in loans and discounts, \$40,000,000 in investments, \$23,000,000 in time deposits and \$28,000,000 in Government deposits. These changes were accompanied by an increase of \$10,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported an increase of \$6,000,000 in loans and discounts, and declines of \$24,000,000 in investments and of \$25,000,000 in net demand deposits.

Loans on U. S. Government securities were larger by \$6,000,000 in the New York district, banks in other districts reporting little or no change in this item. Loans on corporate stocks and bonds went up \$29,000,000, increases of \$28,000,000 in the New York district and \$17,000,000 in the Boston district being partly offset by declines of \$12,000,000 and \$5,000,000 in the Cleveland and Philadelphia districts, respectively. All other loans and discounts fell off \$40,000,000. The principal changes in this item include reductions of \$29,000,000 in the New York district, \$12,000,000 and \$7,000,000, respectively, in the Boston and Chicago districts, and an increase of \$7,000,000 in the Cleveland district.

Investments in U. S. securities declined \$25,000,000, of which \$10,000,000 was reported by banks in the Boston district, \$8,000,000 and \$6,000,000 by banks in the New York and Chicago districts, respectively. Holdings of other bonds, stocks and securities went down \$15,000,000, a decline of \$18,000,000 in the New York district being offset in part by an increase of \$6,000,000 in the Chicago district.

Net demand deposits showed but little change for the system although relatively large changes were reported for six of the twelve districts. Increases of \$18,000,000 were reported for the Cleveland district, \$16,000,000 for the Kansas City district and \$14,000,000 for the San Francisco district, while declines of \$25,000,000, \$11,000,000 and \$9,000,000 were shown for the New York, Boston and Philadelphia districts, respectively.

Time deposits fell off \$23,000,000, of which \$17,000,000 was reported by banks in the Kansas City district. Net withdrawals of Government deposits aggregated \$28,000,000, all of the districts showing reductions in this item.

The principal changes in borrowings from the Federal reserve banks included increases of \$7,000,000 each for the Philadelphia and St. Louis districts and of \$5,000,000 each for the New York and Atlanta districts, and reductions of \$9,000,000 for the San Francisco district and of \$8,000,000 and \$5,000,000 for the Chicago and Boston districts, respectively.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending November 18, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$7,000,000	+ \$1,191,000,000
Secured by U.S.Govt. obligations	+ 4,000,000	- 16,000,000
Secured by stocks and bonds	+ 29,000,000	+ 994,000,000
All other	- 40,000,000	+ 213,000,000
Investments, total	- 40,000,000	- 208,000,000
U. S. bonds	- 12,000,000	+ 227,000,000
U. S. Treasury notes	- 11,000,000	- 279,000,000
U. S. Treasury certificates	- 2,000,000	- 199,000,000
Other bonds, stocks and securities	- 15,000,000	+ 43,000,000
Reserve balances with F. R. Banks	+ 35,000,000	- 2,000,000
Cash in vault	- 2,000,000	- 6,000,000
Net demand deposits	- 2,000,000	+ 156,000,000
Time deposits	- 23,000,000	+ 459,000,000
Government deposits	- 28,000,000	- 89,000,000
Total accommodation at F. R. Banks	+ 10,000,000	+ 305,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Nov. 18 1925	Nov. 11 1925	Nov. 19 1924	Nov. 18 1925	Nov. 11 1925	Nov. 19 1924	Nov. 18 1925	Nov. 11 1925	Nov. 19 1924
Number of reporting banks - - - - -	722	723	743	61	61	67	46	46	47
Loans and discounts, gross:									
Secured by U. S. Government obligations -	166,202	162,002	182,082	54,656	48,036	63,122	18,065	18,460	23,437
Secured by stocks and bonds - - - - -	5,419,724	5,391,671	4,425,310	2,122,987	2,091,062	1,827,445	656,140	661,206	507,174
All other loans and discounts - - - - -	8,429,190	8,468,569	8,216,652	2,298,897	2,331,762	2,327,507	680,122	690,570	706,531
Total loans and discounts - - - - -	14,015,116	14,022,242	12,824,044	4,476,540	4,470,860	4,218,074	1,354,327	1,370,236	1,237,142
Investments:									
U. S. Pre-war bonds - - - - -	221,163	220,975	264,808	29,682	29,535	40,934	1,870	1,870	4,107
U. S. Liberty bonds - - - - -	1,386,786	1,398,737	1,474,820	503,870	505,931	607,712	100,304	101,458	82,192
U. S. Treasury bonds - - - - -	428,598	428,743	69,854	183,507	184,242	12,607	16,176	16,083	2,928
U. S. Treasury notes - - - - -	349,624	360,192	628,665	159,708	160,582	282,840	45,850	51,657	89,592
U. S. Treasury certificates - - - - -	86,071	88,341	285,623	13,168	13,130	140,949	1,163	1,034	23,098
Other bonds, stocks and securities - - -	2,937,698	2,952,521	2,894,518	837,071	857,149	899,230	189,324	182,629	199,610
Total investments - - - - -	5,409,940	5,449,509	5,618,288	1,727,006	1,750,569	1,990,272	354,687	354,731	401,527
Total loans and investments - - - - -	19,425,056	19,471,751	18,442,332	6,203,546	6,221,429	6,208,346	1,709,014	1,724,967	1,638,669
Reserve balances with F. R. Banks - - - - -	1,694,454	1,658,904	1,696,457	714,170	710,990	722,332	166,439	167,744	180,647
Cash in vault - - - - -	288,571	290,409	294,076	64,791	67,082	68,588	23,880	23,953	27,670
Net demand deposits - - - - -	13,247,076	13,248,606	13,091,456	5,209,172	5,234,362	5,307,311	1,199,516	1,210,856	1,172,648
Time deposits - - - - -	5,320,800	5,344,285	4,861,734	776,112	775,431	844,513	496,342	492,582	447,036
Government deposits - - - - -	50,412	78,145	139,690	12,606	19,404	26,826	1,842	3,015	5,098
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations -	202,247	186,623	24,034	36,670	32,845	6,230	5,105	8,155	425
All other - - - - -	185,273	191,038	58,371	42,996	42,874	22,207	4,112	3,722	1,888
Total borrowings from F. R. Banks - - -	387,520	377,661	82,405	79,666	75,719	28,437	9,217	11,877	2,313

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, NOVEMBER 18, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	41	102	54	75	72	36	100	33	24	69	49	67	722
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	10,830	59,863	11,982	19,028	6,652	7,950	25,336	7,039	2,433	4,025	3,166	7,898	166,202
Secured by stocks & bonds	351,865	2,373,185	380,830	494,008	147,318	99,316	857,890	192,838	67,293	109,094	78,092	267,995	5,419,724
All other loans & discounts	672,340	2,619,078	371,406	776,332	371,824	426,031	1,229,281	308,598	181,655	325,829	233,799	913,017	8,429,190
Total loans and discounts	1,035,035	5,052,126	764,218	1,289,368	525,794	533,297	2,112,507	508,475	251,381	438,948	315,057	1,188,910	14,015,116
Investments:													
U. S. Pre-war bonds	9,634	40,368	9,488	33,081	25,563	14,898	17,561	12,707	7,096	9,178	17,208	24,381	221,163
U. S. Liberty bonds	85,369	595,117	49,911	170,420	29,263	14,699	176,621	23,158	26,704	48,852	18,720	147,952	1,386,786
U. S. Treasury bonds	18,460	198,987	16,279	34,957	7,655	5,781	52,947	10,640	12,282	14,129	6,106	50,375	428,598
U. S. Treasury notes	4,942	167,341	7,753	27,713	2,024	2,344	59,747	6,584	17,170	16,077	7,568	30,361	349,624
U. S. Treasury certificates	6,534	15,755	4,093	16,469	1,923	4,317	7,291	2,719	2,520	3,832	3,382	17,236	86,071
Other bonds, stocks and securities	206,308	1,138,472	249,543	343,262	63,076	50,303	422,712	112,019	43,350	76,982	25,661	206,010	2,937,698
Total investments	331,247	2,156,040	337,067	625,902	129,504	92,342	736,879	167,827	109,122	169,050	78,645	476,315	5,409,940
Total loans and investments	1,366,282	7,208,166	1,101,285	1,915,270	655,298	625,639	2,849,386	676,302	360,503	607,998	393,702	1,665,225	19,425,056
Reserve balances with F.R. Bk.	96,225	776,085	84,255	130,760	41,737	46,364	243,707	51,107	27,201	54,928	30,451	111,634	1,694,454
Cash in vault	19,617	81,722	16,650	32,613	15,410	11,438	51,418	8,254	5,710	12,278	11,157	22,304	288,571
Net demand deposits	922,600	5,763,804	772,205	1,022,210	387,074	373,934	1,802,185	399,465	235,606	483,437	282,817	801,739	13,247,076
Time deposits	390,614	1,163,624	198,964	756,307	202,154	217,692	1,014,272	213,854	107,941	137,994	95,734	821,650	5,320,800
Government deposits	3,310	15,561	4,471	7,298	1,089	2,780	4,814	1,298	809	574	2,202	6,206	50,412
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	2,970	71,319	11,770	30,101	7,925	6,055	21,872	3,720	2,900	4,473	1,506	37,636	202,247
All other	20,023	49,182	12,737	31,148	11,684	15,512	9,787	16,117	-	6,037	6,354	6,692	185,273
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	129,546	1,039,357	180,764	43,613	38,526	25,474	352,693	84,148	56,276	101,390	42,013	121,637	2,215,437
Due from banks	38,162	110,101	69,040	24,609	20,098	15,245	156,455	36,075	23,436	54,431	32,387	55,033	635,672

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