

## STATEMENT FOR THE PRESS

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Federal Reserve Board  
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## CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly statement of condition of 723 reporting member banks in leading cities as of November 11 shows declines of \$4,000,000 in loans and discounts, \$13,000,000 in investments, and \$74,000,000 in borrowings from the Federal reserve banks, and an increase of \$29,000,000 in net demand deposits. Member banks in New York City reported a decrease of \$42,000,000 in loans and discounts, and an increase of \$1,000,000 in investments, together with decreases of \$18,000,000 and \$44,000,000 in net demand deposits and borrowings from the Federal reserve banks.

Loans on U. S. Government obligations show little or no change in any of the districts during the week. Loans on corporate stocks and bonds went down \$34,000,000 in the New York district, this decrease being offset by increases in most of the other districts. The largest increase in this item, \$12,000,000, was reported by banks in the Philadelphia district. All other loans and discounts declined: \$2,000,000, an increase of \$9,000,000 in the Chicago district and small increases in the New York, Atlanta, Kansas City and San Francisco districts being more than offset by reductions in the other seven districts.

Investments in U. S. securities declined by \$11,000,000, of which \$7,000,000 was reported by banks in the New York district. Holdings of other bonds, stocks and securities show practically no change in any of the districts.

Net demand deposits went up \$29,000,000. Increases of \$18,000,000 each in the Kansas City and San Francisco districts, of \$12,000,000 in the Boston district, and of \$10,000,000 and \$8,000,000, respectively in the Chicago and St. Louis districts, were partly offset by decreases of \$27,000,000 in the New York district and \$11,000,000 in the Cleveland district.

Time deposits were reported as \$4,000,000 less than a week ago, the principal changes including an increase of \$9,000,000 in the New York district and reductions of \$5,000,000 each in the Boston and Philadelphia districts.

Borrowings from the Federal reserve banks were reduced \$74,000,000. The largest reductions were as follows: New York district \$44,000,000, San Francisco district \$10,000,000, Chicago and St. Louis districts \$8,000,000 and \$7,000,000, respectively.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending November 11, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	- \$4,000,000	+\$1,150,000,000
Secured by U.S.Govt. obligations . . . . .	- 2,000,000	- 23,000,000
Secured by stocks and bonds . . . . .	-	+ 945,000,000
All other . . . . .	- 2,000,000	+ 228,000,000
Investments, total . . . . .	- 13,000,000	- 110,000,000
U. S. bonds . . . . .	- 2,000,000	+ 262,000,000
U. S. Treasury notes . . . . .	- 3,000,000	- 251,000,000
U. S. Treasury certificates . . . . .	- 5,000,000	- 186,000,000
Other bonds, stocks and securities . . . . .	- 2,000,000	+ 65,000,000
Reserve balances with F. R. Banks . . . . .	- 14,000,000	+ 14,000,000
Cash in vault . . . . .	- 8,000,000	- 23,000,000
Net demand deposits . . . . .	+ 29,000,000	+ 53,000,000
Time deposits . . . . .	- 4,000,000	+ 521,000,000
Government deposits . . . . .	- 8,000,000	- 90,000,000
Total accommodation at F. R. Banks . . . . .	- 74,000,000	+ 305,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES  
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Nov. 11 1925	Nov. 4 1925	Nov. 12 1924	Nov. 11 1925	Nov. 4 1925	Nov. 12 1924	Nov. 11 1925	Nov. 4 1925	Nov. 12 1924
Number of reporting banks - - - - -	723	723	743	61	61	67	46	46	47
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	162,002	163,721	184,993	48,036	49,842	65,759	18,460	17,323	24,916
Secured by stocks and bonds - - - - -	5,391,671	5,392,041	4,446,652	2,091,062	2,132,212	1,832,763	661,206	656,419	503,560
All other loans and discounts - - - - -	8,468,569	8,471,084	8,240,731	2,331,762	2,331,163	2,356,171	690,570	682,914	718,372
Total loans and discounts - - - - -	14,022,242	14,026,846	12,872,376	4,470,860	4,513,217	4,234,658	1,370,236	1,356,656	1,246,848
Investments:									
U. S. Pre-war bonds - - - - -	220,975	221,071	264,697	29,535	29,540	40,934	1,870	1,870	4,123
U. S. Liberty bonds - - - - -	1,398,737	1,398,361	1,453,738	505,931	506,513	596,416	101,458	102,802	82,403
U. S. Treasury bonds - - - - -	428,743	431,020	68,129	184,242	182,748	12,572	16,083	16,307	2,873
U. S. Treasury notes - - - - -	360,192	363,332	610,937	160,582	161,831	273,965	51,657	51,487	89,533
U. S. Treasury certificates - - - - -	88,341	94,386	274,023	13,130	17,901	131,992	1,034	996	21,588
Other bonds, stocks and securities - - - -	2,952,521	2,954,084	2,888,282	857,149	850,875	896,515	182,629	183,452	201,285
Total investments - - - - -	5,449,509	5,462,254	5,559,806	1,750,569	1,749,408	1,952,194	354,731	356,914	401,805
Total loans and investments - - - - -	19,471,751	19,489,100	18,432,182	6,221,429	6,262,625	6,186,852	1,724,967	1,713,570	1,648,653
Reserve balances with F. R. Banks - - - - -	1,658,904	1,672,773	1,644,982	710,990	708,104	711,120	167,744	170,384	167,763
Cash in vault - - - - -	290,409	298,480	313,593	67,082	70,389	71,793	23,953	24,423	31,590
Net demand deposits - - - - -	13,248,606	13,219,775	13,195,671	5,234,362	5,252,314	5,351,040	1,210,856	1,206,635	1,194,052
Time deposits - - - - -	5,344,285	5,348,312	4,823,023	775,431	765,547	805,395	492,582	493,820	431,835
Government deposits - - - - -	78,145	86,392	168,085	19,404	21,546	32,280	3,015	3,353	6,124
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations - -	186,623	244,379	36,701	32,845	73,585	1,850	8,155	5,415	50
All other - - - - -	191,038	207,671	35,513	42,874	46,184	4,685	3,722	3,285	925
Total borrowings from F. R. Banks - - - -	377,661	452,050	72,214	75,719	119,769	6,535	11,877	8,700	975

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## PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, NOVEMBER 11, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	41	102	54	75	72	36	100	33	25	69	49	67	723
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	11,247	53,460	12,172	19,279	6,424	8,223	26,157	6,949	2,366	3,940	3,854	7,931	162,002
Secured by stocks & bonds	334,384	2,344,982	385,508	506,214	145,435	101,621	861,383	189,616	68,310	110,160	77,722	266,336	5,391,671
All other loans & discounts	683,967	2,647,699	372,592	769,482	372,916	425,316	1,236,396	312,549	179,898	322,078	333,627	912,049	8,468,569
Total loans and discounts	1,029,598	5,046,141	770,272	1,294,975	524,775	535,160	2,123,936	509,114	250,574	436,178	315,203	1,186,316	14,022,242
Investments:													
U. S. Pre-war bonds	9,637	40,221	9,489	33,181	25,414	14,896	17,561	12,742	7,343	9,207	17,198	24,086	220,975
U. S. Liberty bonds	95,943	599,020	49,412	171,514	29,037	14,632	177,001	22,971	26,136	49,080	18,212	145,779	1,398,737
U. S. Treasury bonds	18,888	199,722	16,286	33,803	7,605	5,781	52,875	10,640	12,102	14,435	6,526	50,080	428,743
U. S. Treasury notes	4,399	172,283	7,809	27,602	2,023	2,318	65,638	6,585	17,869	16,417	7,947	29,302	360,192
U. S. Treasury certificates	6,619	14,817	4,093	18,040	1,923	4,572	7,158	2,837	1,821	3,864	3,752	18,845	88,341
Other bonds, stocks and securities	207,038	1,155,925	249,473	344,100	61,992	51,604	416,581	111,922	43,473	78,045	25,629	206,739	2,952,521
Total investments	342,524	2,181,988	336,562	628,240	127,994	93,803	736,814	167,697	108,744	171,048	79,264	474,831	5,449,509
Total loans and investments	1,372,122	7,228,129	1,106,834	1,923,215	652,769	628,963	2,860,750	676,811	359,318	607,226	394,467	1,661,147	19,471,751
Reserve balances with F.R. Bk.	97,590	766,075	81,690	116,508	41,930	46,404	242,115	47,224	23,879	51,038	31,620	112,831	1,658,904
Cash in vault	19,267	83,790	16,690	32,645	15,224	10,736	52,063	7,804	5,843	12,676	11,635	22,036	290,409
Net demand deposits	934,098	5,788,895	781,342	1,004,160	382,990	374,876	1,805,620	402,167	233,152	467,453	285,644	788,209	13,248,606
Time deposits	391,868	1,169,960	201,732	758,856	201,244	216,262	1,011,097	213,230	108,327	154,859	95,779	821,071	5,344,285
Government deposits	5,085	23,956	6,940	11,220	1,962	4,288	7,598	2,032	1,254	873	3,388	9,549	78,145
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	2,275	65,278	8,215	28,309	7,987	3,867	26,705	2,974	300	2,037	2,646	36,030	186,623
All other	26,066	49,967	9,458	29,900	12,929	12,200	12,717	9,855	303	5,559	4,614	17,470	191,038
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	131,727	1,104,504	185,784	46,372	38,154	25,863	373,393	85,740	58,959	101,848	43,383	108,850	2,304,577
Due from banks	46,053	107,483	74,608	29,030	19,205	13,988	160,181	38,183	30,892	63,229	30,261	53,379	666,492

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