

## STATEMENT FOR THE PRESS

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Federal Reserve Board,  
November 5, 1925.

## CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly statement of condition of 723 reporting member banks in leading cities as of October 28 shows an increase of \$23,000,000 in loans and discounts and reductions of \$17,000,000 in investments and \$19,000,000 in borrowings from the Federal reserve banks. Deposits changed but little during the week, net demand deposits showing a decline of \$5,000,000, as against an increase of \$5,000,000 in time deposits. Member banks in New York City reported a decline of \$6,000,000 in loans and discounts/<sup>and</sup> an increase of \$3,000,000 in investments, together with an increase of \$42,000,000 in net demand deposits and decreases of \$20,000,000 in time deposits and \$9,000,000 in borrowings from the Federal reserve bank.

Loans on U. S. Government obligations declined by \$19,000,000, of which \$11,000,000 and \$7,000,000 was reported by banks in the New York and St. Louis districts, respectively. Loans on corporate stocks and bonds went up \$37,000,000, the principal increases being as follows: Boston district \$22,000,000, New York district \$14,000,000 and Chicago district \$7,000,000. These increases were offset in part by a reduction of \$6,000,000 in the Cleveland district. All other loans and discounts were \$5,000,000 higher than the previous week, the more important changes being an increase of \$15,000,000 in the San Francisco district and a decline of \$8,000,000 in the New York district.

Investments in U. S. securities were reduced \$12,000,000 in the Boston district and holdings of other bonds, stocks and securities were reduced \$8,000,000 in the New York district, both classes of investments showing little or no change in the other districts.

The principal changes in net demand deposits were an increase of \$36,000,000 in the New York district and declines of \$24,000,000 and \$12,000,000 in the Chicago and Cleveland districts, respectively.

Time deposits went up \$6,000,000, increases of \$13,000,000 in the San Francisco district and \$5,000,000 each in the Chicago and Cleveland districts being partly offset by a reduction of \$17,000,000 in the New York district.

Borrowings from the Federal reserve banks were reduced by \$19,000,000, of which \$9,000,000 and \$6,000,000 were reported by banks in the New York and Atlanta districts, respectively.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending October 28, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	+ \$23,000,000	+ \$1,137,000,000
Secured by U.S. Govt. obligations . . . . .	- 19,000,000	- 10,000,000
Secured by stocks and bonds . . . . .	+ 37,000,000	+ 934,000,000
All other . . . . .	+ 5,000,000	+ 213,000,000
Investments, total . . . . .	- 17,000,000	- 108,000,000
U. S. bonds . . . . .	- 4,000,000	+ 252,000,000
U. S. Treasury notes . . . . .	- 3,000,000	- 253,000,000
U. S. Treasury certificates . . . . .	- 2,000,000	- 214,000,000
Other bonds, stocks and securities . . . . .	- 8,000,000	+ 107,000,000
Reserve balances with F. R. Banks . . . . .	+ 22,000,000	+ 18,000,000
Cash in vault . . . . .	- 4,000,000	- 8,000,000
Net demand deposits . . . . .	- 5,000,000	+ 160,000,000
Time deposits . . . . .	+ 6,000,000	+ 514,000,000
Government deposits . . . . .	-	- 112,000,000
Total accommodation at F. R. Banks . . . . .	- 19,000,000	+ 338,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES  
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Oct. 28 1925	Oct. 21 1925	Oct. 29 1924	Oct. 28 1925	Oct. 21 1925	Oct. 29 1924	Oct. 28 1925	Oct. 21 1925	Oct. 29 1924
Number of reporting banks - - - - -	723	723	743	61	61	67	46	46	47
Loans and discounts, gross:									
Secured by U. S. Government obligations -	171,139	190,570	181,113	55,821	66,800	62,804	20,050	20,415	22,499
Secured by stocks and bonds - - - - -	5,300,355	5,263,326	4,366,124	2,074,259	2,060,633	1,722,713	648,437	639,107	535,154
All other loans and discounts - - - - -	8,429,917	8,424,738	8,216,431	2,289,141	2,297,830	2,326,780	683,046	680,810	731,032
Total loans and discounts - - - - -	13,901,411	13,878,694	12,763,668	4,419,221	4,425,313	4,112,297	1,351,533	1,340,332	1,288,695
Investments:									
U. S. Pre-war bonds - - - - -	219,999	219,346	264,777	29,586	29,355	40,883	1,870	1,916	4,125
U. S. Liberty bonds - - - - -	1,387,417	1,394,740	1,449,036	499,447	499,263	595,871	101,395	99,203	84,411
U. S. Treasury bonds - - - - -	427,998	424,994	69,019	179,558	179,565	14,123	16,272	16,501	3,399
U. S. Treasury notes - - - - -	370,142	373,214	623,168	169,548	166,762	282,364	51,605	52,002	89,487
U. S. Treasury certificates - - - - -	92,071	93,748	306,549	13,133	13,696	157,158	1,094	1,014	17,374
Other bonds, stocks and securities - - -	2,945,497	2,953,581	2,838,683	850,210	850,243	882,249	185,996	190,688	189,818
Total investments - - - - -	5,443,124	5,459,623	5,551,232	1,741,482	1,738,834	1,972,648	358,232	361,324	388,614
Total loans and investments - - - - -	19,344,535	19,338,317	18,314,900	6,160,703	6,164,197	6,084,945	1,709,765	1,701,656	1,677,309
Reserve balances with F. R. Banks - - - -	1,664,607	1,642,759	1,646,359	720,639	683,204	727,932	163,210	179,005	162,290
Cash in vault - - - - -	224,521	228,916	292,832	62,478	64,515	68,082	23,969	24,763	28,132
Net demand deposits - - - - -	13,081,954	13,087,116	12,922,096	5,167,470	5,125,249	5,177,529	1,199,419	1,200,559	1,231,396
Time deposits - - - - -	5,296,231	5,289,811	4,782,263	771,854	791,908	813,312	489,789	484,888	411,580
Government deposits - - - - -	86,322	86,669	198,736	21,546	21,546	37,708	3,353	3,353	7,579
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations	208,969	222,138	20,416	38,795	50,295	1,350	6,180	14,281	850
All other - - - - -	194,524	199,891	44,661	46,147	43,321	10,511	3,582	3,895	100
Total borrowings from F. R. Banks - - -	403,493	422,029	65,077	84,942	93,616	11,861	9,762	18,176	950

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, OCTOBER 28, 1925.

	(In thousands of dollars)												
Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	41	102	54	75	72	36	100	33	25	69	49	67	723
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	11,578	61,176	12,446	19,854	6,647	7,475	27,773	6,983	2,457	3,816	3,073	7,861	171,139
Secured by stocks & bonds	329,558	2,321,605	372,168	501,729	139,002	98,002	845,543	184,131	65,540	106,668	78,337	258,072	5,300,355
All other loans & discounts	689,196	2,604,403	377,416	775,036	377,741	424,160	1,227,591	320,754	179,000	320,274	230,452	903,894	8,429,917
Total loans and discounts	1,030,332	4,987,184	762,030	1,296,619	523,390	529,637	2,100,907	511,868	246,997	430,758	311,862	1,169,827	13,901,411
Investments:													
U. S. Pre-war bonds	9,612	40,272	9,489	33,181	25,713	14,252	17,561	12,707	7,021	9,003	17,215	23,973	219,999
U. S. Liberty bonds	91,305	594,288	50,211	171,112	28,965	14,637	176,893	22,724	25,649	48,731	16,441	146,461	1,387,417
U. S. Treasury bonds	19,753	194,838	16,117	34,232	7,305	5,775	53,290	10,952	12,277	15,081	7,162	51,216	427,998
U. S. Treasury notes	4,399	181,107	7,850	31,396	2,023	2,344	66,590	6,546	18,873	16,005	9,747	23,262	370,142
U. S. Treasury certificates	6,716	16,300	4,065	17,790	2,255	4,591	7,544	2,975	1,821	4,241	3,816	19,957	92,071
Other bonds, stocks and securities	205,486	1,143,123	251,656	347,650	62,509	51,519	421,603	109,980	43,199	79,180	25,201	204,391	2,945,497
Total investments	337,271	2,169,928	339,388	635,361	128,770	93,118	743,481	165,884	108,840	172,241	79,582	469,260	5,443,124
Total loans and investments	1,367,603	7,157,112	1,101,418	1,931,980	652,160	622,755	2,844,388	677,752	355,837	602,999	391,444	1,639,087	19,344,535
Reserve balances with F.R. Bk.	96,883	776,507	82,971	126,040	42,024	43,404	238,170	45,474	22,135	52,173	29,841	108,985	1,664,607
Cash in vault	19,718	78,120	15,647	32,408	15,257	11,148	51,304	8,071	6,308	13,132	11,546	21,862	284,521
Net demand deposits	937,361	5,715,305	766,495	1,015,321	376,400	367,980	1,776,065	388,781	225,893	459,137	280,453	772,763	13,081,954
Time deposits	373,387	1,166,650	194,356	755,374	201,727	213,896	1,006,125	215,296	109,789	156,077	96,361	807,193	5,296,231
Government deposits	5,651	26,600	7,648	12,497	1,878	4,643	8,448	2,224	1,388	976	3,763	10,606	86,322
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	2,410	71,034	13,195	35,092	6,381	4,195	29,565	4,220	1,212	3,623	1,876	36,166	208,969
All other	15,828	51,144	18,963	24,240	16,581	10,999	16,346	14,340	755	4,226	3,975	17,127	194,524
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	123,500	1,048,181	173,727	43,311	35,498	26,417	348,123	81,727	52,369	100,541	43,970	104,092	2,181,456
Due from banks	36,284	100,546	60,553	21,580	17,501	14,157	157,448	32,223	28,097	62,840	31,136	47,356	609,721

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