

STATEMENT FOR THE PRESS

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Friday afternoon, October 30;
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Federal Reserve Board,
October 29, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly statement of condition of 723 reporting member banks in leading cities as of October 21 shows an increase of \$14,000,000 in loans and discounts and a decrease of \$3,000,000 in investments. These changes were accompanied by an increase of \$42,000,000 in time deposits and by declines of \$91,000,000 in net demand deposits, of \$36,000,000 in Government deposits and of \$46,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported an increase of \$14,000,000 in loans and discounts and of \$6,000,000 in net demand deposits, together with decreases of \$12,000,000 in investments, \$20,000,000 in Government deposits and \$61,000,000 in borrowings from the Federal reserve bank.

Loans on U. S. Government securities went up \$7,000,000 in the St. Louis district, banks in other districts showing little or no change in this item. Loans on corporate stocks and bonds were higher than the previous week by \$72,000,000, of which \$50,000,000 was reported by banks in the New York district and \$15,000,000 in the Chicago district. "All other", largely commercial, loans and discounts show a decline of \$64,000,000, reductions being shown for all districts except Kansas City, Dallas and San Francisco. The principal decreases were \$28,000,000 in the New York district, \$19,000,000 in the Chicago district and \$8,000,000 each in the Boston and St. Louis districts.

Investments in U. S. securities show but nominal change in any of the Federal reserve districts. Holdings of other bonds, stocks and securities were reduced \$5,000,000, decreases of \$11,000,000 and \$3,000,000 in the New York and Atlanta districts, respectively, being partly offset by small increases in the Boston, Cleveland, Dallas and San Francisco districts.

Net demand deposits declined in all districts except Dallas. The principal reductions were as follows: Kansas City \$24,000,000, San Francisco \$15,000,000, St. Louis \$11,000,000, Richmond \$10,000,000, Chicago \$8,000,000, and Philadelphia and Atlanta \$7,000,000 each.

Time deposits increased by \$42,000,000, increases of \$15,000,000 and \$8,000,000 being reported by the Kansas City and Chicago districts, respectively. Banks in all other districts except Minneapolis reported nominal increases in this item.

Net withdrawals of Government deposits aggregated \$86,000,000, reductions being shown for all districts. The principal decreases were as follows: New York district \$25,000,000, Cleveland district \$13,000,000 and San Francisco and Chicago districts \$10,000,000 and \$9,000,000, respectively.

Reductions of \$55,000,000 and \$20,000,000 in borrowings from the Federal reserve banks were reported by the New York and Boston districts, respectively, while comparatively small increases were shown for some of the other districts.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending October 21, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+\$14,000,000	+\$1,036,000,000
Secured by U.S.Govt. obligations	+ 6,000,000	- 1,000,000
Secured by stocks and bonds	+ 72,000,000	+ 739,000,000
All other	- 64,000,000	+ 248,000,000
Investments, total	- 3,000,000	- 17,000,000
U. S. bonds	+ 5,000,000	+ 263,000,000
U. S. Treasury notes	+ 1,000,000	- 229,000,000
U. S. Treasury certificates	- 4,000,000	- 214,000,000
Other bonds, stocks and securities	- 5,000,000	+ 163,000,000
Reserve balances with F. R. Banks	- 9,000,000	+ 3,000,000
Cash in vault	- 12,000,000	- 2,000,000
Net demand deposits	- 91,000,000	+ 74,000,000
Time deposits	+ 42,000,000	+ 547,000,000
Government deposits	- 86,000,000	- 114,000,000
Total accommodation at F. R. Banks	- 46,000,000	+ 355,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Oct. 21 1925	Oct. 14 1925	Oct. 22 1924	Oct. 21 1925	Oct. 14 1925	Oct. 22 1924	Oct. 21 1925	Oct. 14 1925	Oct. 22 1924
Number of reporting banks - - - - -	723	724	744	61	61	67	46	46	47
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	190,570	184,625	192,114	66,800	67,350	73,029	20,415	22,683	22,387
Secured by stocks and bonds - - - - -	5,263,386	5,191,759	4,474,047	2,060,683	2,016,467	1,841,629	639,107	625,370	539,555
All other loans and discounts - - - - -	8,424,738	8,488,226	8,176,777	2,297,830	2,327,428	2,305,825	680,810	692,643	722,853
Total loans and discounts - - - - -	13,878,694	13,864,610	12,842,933	4,425,313	4,411,245	4,220,483	1,340,332	1,340,696	1,284,795
Investments†									
U. S. Pre-war bonds - - - - -	219,346	219,516	264,974	29,355	29,232	40,883	1,916	1,916	4,127
U. S. Liberty bonds - - - - -	1,394,740	1,391,483	1,441,744	499,263	499,189	594,739	99,203	97,133	83,539
U. S. Treasury bonds - - - - -	424,994	422,520	69,695	179,565	179,026	14,176	16,501	16,487	3,384
U. S. Treasury notes - - - - -	373,214	372,379	602,499	166,762	167,532	271,436	52,002	52,089	86,243
U. S. Treasury certificates - - - - -	93,748	97,466	307,150	13,696	12,904	154,932	1,014	853	18,494
Other bonds, stocks and securities - - -	2,953,581	2,958,921	2,790,565	850,243	863,057	843,032	190,688	190,365	188,869
Total investments - - - - -	5,459,623	5,462,285	5,476,627	1,738,884	1,750,940	1,919,198	361,324	358,843	384,656
Total loans and investments - - - - -	19,338,317	19,326,895	18,319,565	6,164,197	6,162,185	6,139,681	1,701,656	1,699,539	1,669,451
Reserve balances with F. R. Banks - - - - -	1,642,759	1,652,174	1,639,617	683,204	687,290	723,019	179,005	174,171	162,584
Cash in vault - - - - -	288,916	301,355	291,065	64,515	66,758	66,674	24,763	27,179	29,683
Net demand deposits - - - - -	13,087,116	13,178,316	13,012,875	5,125,249	5,119,659	5,294,731	1,200,559	1,200,351	1,221,888
Time deposits - - - - -	5,289,811	5,247,740	4,742,978	791,908	791,150	787,483	484,888	479,200	411,922
Government deposits - - - - -	86,669	173,057	200,446	21,546	42,084	37,708	3,353	7,331	7,579
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations - -	222,138	233,734	23,232	50,295	82,070	550	14,281	20,886	150
All other - - - - -	199,891	234,216	43,316	43,321	73,069	7,799	3,895	1,510	-
Total borrowings from F. R. Banks - - - -	422,029	467,950	66,548	93,616	155,139	8,349	18,176	22,396	150

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, OCTOBER 21, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	41	102	54	75	72	36	100	33	25	69	49	67	723
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	11,529	72,252	12,788	19,800	7,435	7,390	28,195	13,981	2,425	3,804	3,072	7,898	190,570
Secured by stocks & bonds	307,351	2,308,011	375,110	507,538	133,727	99,236	838,188	184,639	63,573	104,179	80,940	255,289	5,263,386
All other loans & discounts	685,673	2,612,578	381,915	773,836	379,760	424,300	1,226,079	316,229	180,123	325,424	229,670	889,151	8,424,738
Total loans and discounts	1,005,053	4,992,841	769,813	1,301,224	525,923	530,926	2,092,462	514,899	246,126	433,407	313,682	1,152,338	13,878,694
Investments:													
U. S. Pre-war bonds	9,612	40,041	9,489	33,081	25,513	14,251	17,642	12,707	6,911	9,010	17,115	23,974	219,346
U. S. Liberty bonds	103,121	593,849	49,972	169,808	29,160	14,577	174,603	22,778	26,039	48,145	16,380	146,308	1,394,740
U. S. Treasury bonds	19,501	195,034	15,220	34,228	7,305	5,801	54,027	10,948	12,277	16,192	7,132	47,329	424,994
U. S. Treasury notes	4,795	178,313	7,477	34,291	2,004	4,114	66,060	6,583	18,869	16,021	9,797	24,890	373,214
U. S. Treasury certificates	6,729	17,027	4,833	17,852	2,276	3,772	7,524	2,938	1,821	4,193	4,105	20,678	93,748
Other bonds, stocks and securities	205,988	1,150,748	251,664	348,348	61,845	50,171	425,460	109,888	43,244	79,515	25,947	200,763	2,953,581
Total investments	349,746	2,175,012	338,655	637,608	128,103	92,686	745,316	165,842	109,161	173,076	80,476	463,942	5,459,623
Total loans and investments	1,354,799	7,167,853	1,108,468	1,938,832	654,026	623,612	2,837,778	680,741	355,287	606,483	394,158	1,616,280	19,338,317
Reserve balances with F.R. Bk.	98,086	740,425	82,755	125,078	39,904	42,637	254,084	45,146	25,878	50,503	30,346	107,917	1,642,759
Cash in vault	20,014	80,844	16,118	32,999	15,457	10,920	53,354	8,319	6,103	12,917	10,616	21,450	283,916
Net demand deposits	933,203	5,679,180	770,106	1,026,964	374,093	366,489	1,800,490	387,908	224,624	464,295	284,191	775,573	13,087,116
Time deposits	374,331	1,183,642	195,094	750,364	199,757	213,782	1,000,874	216,400	109,361	155,657	96,148	794,401	5,289,811
Government deposits	5,651	26,600	8,047	12,467	1,878	4,643	8,448	2,224	1,388	955	3,762	10,606	86,669
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	4,200	82,829	12,685	32,929	7,312	8,574	26,166	4,449	3,475	3,900	3,011	32,608	222,138
All other	11,231	48,542	19,736	29,250	17,781	12,662	19,052	17,994	691	3,135	2,189	17,628	199,891
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	130,954	1,085,524	177,909	27,517	36,289	26,553	356,806	81,849	52,051	97,994	39,299	105,049	2,217,794
Due from banks	39,216	106,931	67,659	26,992	18,097	15,250	170,512	31,571	22,544	60,167	27,141	41,626	627,706

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