

STATEMENT FOR THE PRESS

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Federal Reserve Board,
October 22, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly statement of condition of 724 reporting member banks in leading cities as of October 14 shows increases of \$47,000,000 in loans and discounts, \$15,000,000 in investments, \$205,000,000 in net demand deposits and \$13,000,000 in borrowings from the Federal reserve banks, and a decline of \$23,000,000 in Government deposits. Member banks in New York City reported increases of \$36,000,000 in loans and discounts, \$15,000,000 in investments, \$103,000,000 in net demand deposits, and a reduction of \$7,000,000 in borrowings from the Federal reserve bank.

Loans on U. S. Government obligations show a further decline of \$9,000,000 in the New York district, banks in the other districts reporting practically no change in this item. Loans on corporate stocks and bonds aggregated \$44,000,000 less than a week ago. Of this decrease \$19,000,000 was reported for the New York district and \$14,000,000 for the Boston district. "All other," largely commercial, loans and discounts went up \$99,000,000, the principal increases being \$68,000,000 and \$24,000,000 in the New York and Boston districts, respectively.

Investments in U. S. Government securities show little or no change in any of the Federal reserve districts. Holdings of other bonds, stocks and securities went up \$16,000,000, banks in the New York district reporting an increase of \$17,000,000 and banks in other districts only nominal changes.

Net demand deposits went up \$205,000,000, increases being shown for all districts except Minneapolis and Kansas City. The principal increases occurred in the following districts: New York \$124,000,000, Cleveland \$23,000,000, San Francisco \$22,000,000, Boston \$18,000,000, Chicago \$12,000,000, and Dallas \$10,000,000.

Relatively small changes occurred in time deposits during the week, increases in the New York, Atlanta, Chicago, St. Louis, Minneapolis and Kansas City districts being offset by declines in the other districts. Government deposits were \$23,000,000 lower than last week, about one half of this reduction being reported for the New York and Chicago districts.

The principal changes in borrowings from the Federal reserve banks were increases of \$14,000,000 in the Boston district, \$6,000,000 in the Philadelphia district and \$4,000,000 each in the Cleveland and Atlanta districts. These increases were partly offset by reductions of \$8,000,000 and \$7,000,000, in the Chicago and New York districts, respectively.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending October 14, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$47,000,000	+ \$1,079,000,000
Secured by U.S. Govt. obligations	- 8,000,000	- 6,000,000
Secured by stocks and bonds	- 44,000,000	+ 803,000,000
All other	+ 99,000,000	+ 282,000,000
Investments, total	+ 15,000,000	+ 16,000,000
U. S. bonds	- 3,000,000	+ 266,000,000
U. S. Treasury notes	+ 3,000,000	- 218,000,000
U. S. Treasury certificates	- 1,000,000	- 205,000,000
Other bonds, stocks and securities	+ 16,000,000	+ 173,000,000
Reserve balances with F. R. Banks	- 9,000,000	- 7,000,000
Cash in vault	+ 10,000,000	+ 9,000,000
Net demand deposits	+ 205,000,000	+ 134,000,000
Time deposits	- 1,000,000	+ 516,000,000
Government deposits	- 23,000,000	- 37,000,000
Total accommodation at F. R. Banks	+ 13,000,000	+ 364,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Oct. 14 1925	Oct. 7 1925	Oct. 15 1924	Oct. 14 1925	Oct. 7 1925	Oct. 15 1924	Oct. 14 1925	Oct. 7 1925	Oct. 15 1924
Number of reporting banks - - - - -	724	724	744	61	61	67	46	46	47
Loans and discounts, gross:									
Secured by U. S. Government obligations -	184,625	192,919	190,500	67,350	76,067	67,567	22,683	22,025	24,944
Secured by stocks and bonds - - - - -	5,191,759	5,235,361	4,388,997	2,016,467	2,037,173	1,764,084	625,370	630,087	535,317
All other loans and discounts - - - - -	8,488,226	8,388,939	8,206,415	2,327,428	2,261,610	2,332,281	692,643	700,920	736,279
Total loans and discounts - - - - -	13,864,610	13,817,219	12,785,912	4,411,245	4,374,850	4,163,932	1,340,696	1,353,032	1,296,540
Investments:									
U. S. Pre-war bonds - - - - -	219,516	218,851	265,153	29,232	29,098	40,885	1,916	1,917	4,127
U. S. Liberty bonds - - - - -	1,391,483	1,388,629	1,433,850	499,189	498,188	592,010	97,133	96,936	83,011
U. S. Treasury bonds - - - - -	422,520	428,753	69,204	179,026	181,070	14,529	16,487	16,541	3,511
U. S. Treasury notes - - - - -	372,379	369,454	590,095	167,532	167,639	259,994	52,029	48,785	86,813
U. S. Treasury certificates - - - - -	97,466	98,371	302,278	12,904	13,810	150,189	853	893	18,189
Other bonds, stocks and securities - - -	2,958,921	2,943,301	2,785,698	863,057	846,482	846,167	190,365	194,506	189,764
Total investments - - - - -	5,462,285	5,447,359	5,446,278	1,750,940	1,736,287	1,903,774	358,843	359,578	385,415
Total loans and investments - - - - -	19,326,895	19,264,578	18,232,190	6,162,185	6,111,137	6,067,706	1,699,539	1,712,610	1,681,955
Reserve balances with F. R. Banks - - - - -	1,652,174	1,661,552	1,659,489	687,290	704,378	725,511	174,171	171,782	166,831
Cash in vault - - - - -	301,355	291,797	292,209	66,758	65,826	69,919	27,179	24,003	29,650
Net demand deposits - - - - -	13,178,316	12,973,110	13,044,243	5,119,659	5,016,658	5,226,055	1,200,351	1,196,103	1,246,978
Time deposits - - - - -	5,247,740	5,248,478	4,731,872	791,150	785,652	785,977	479,200	480,286	411,870
Government deposits - - - - -	173,057	196,120	210,106	42,084	44,284	38,508	7,331	9,284	9,143
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations -	233,734	244,922	56,889	82,070	99,570	33,650	20,886	16,886	25
All other - - - - -	234,216	210,193	47,184	73,069	62,834	10,653	1,510	5,791	-
Total borrowings from F. R. Banks - - -	467,950	455,115	104,073	155,139	162,404	44,303	22,396	22,677	25

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, OCTOBER 14, 1925.

(In thousands of dollars)													
Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	41	102	54	75	72	36	100	33	25	70	49	67	724
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	10,928	72,782	12,539	19,935	6,570	7,385	30,361	6,654	2,436	3,831	3,175	8,029	184,625
Secured by stocks & bonds	306,813	2,258,004	373,019	501,705	141,397	99,749	822,928	180,945	64,293	110,306	80,770	251,830	5,191,759
All other loans & discounts	693,932	2,640,473	385,144	775,439	380,004	426,066	1,244,836	324,380	180,580	321,145	227,861	888,356	8,438,226
Total loans and discounts	1,011,673	4,971,259	770,702	1,297,079	527,971	533,200	2,098,125	511,979	247,309	435,282	311,806	1,148,225	13,864,610
Investments:													
U. S. Pre-war bonds	9,612	39,943	8,985	33,081	25,763	14,885	17,607	12,707	6,971	8,998	17,090	23,874	219,516
U. S. Liberty bonds	103,357	592,528	50,388	169,408	29,226	14,970	171,854	22,812	25,605	48,710	16,477	146,148	1,391,483
U. S. Treasury bonds	19,746	194,404	15,231	34,255	7,537	5,776	54,003	10,638	12,277	16,225	7,132	45,296	422,520
U. S. Treasury notes	4,494	179,090	7,830	34,131	2,024	2,344	66,475	6,582	18,869	15,987	8,497	26,056	372,379
U. S. Treasury certificates	7,254	16,127	4,950	18,412	2,456	4,600	7,548	2,440	1,821	3,781	4,605	23,472	97,466
Other bonds, stocks and securities	203,858	1,162,316	250,844	345,013	61,823	52,785	425,316	109,950	43,102	80,161	24,560	199,193	2,958,921
Total investments	348,321	2,184,408	338,228	634,300	128,829	95,360	742,803	165,129	108,645	173,862	78,361	464,039	5,462,285
Total loans and investments	1,359,994	7,155,667	1,108,930	1,931,379	656,800	628,560	2,840,928	677,108	355,954	609,144	390,167	1,612,264	19,326,895
Reserve balances with F. R. Bk.	95,304	746,500	80,076	130,909	43,002	43,104	250,204	48,873	27,680	51,047	29,040	106,435	1,652,174
Cash in vault	20,360	83,309	16,771	34,304	15,250	12,111	55,515	8,799	6,276	13,942	11,764	22,954	301,355
Net demand deposits	934,513	5,681,409	776,905	1,029,381	383,746	373,574	1,808,789	399,404	230,327	488,494	281,617	790,157	13,178,316
Time deposits	371,821	1,182,491	190,427	748,669	199,385	211,315	992,950	213,167	109,452	140,036	96,093	791,934	5,247,740
Government deposits	11,482	52,010	15,450	25,411	3,932	9,476	17,931	4,470	2,488	1,946	7,547	20,914	173,057
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	7,135	108,636	8,735	30,749	7,878	5,343	32,217	2,471	545	2,094	2,476	25,455	233,734
All other	28,070	77,763	19,611	28,303	16,726	15,198	13,963	12,011	687	1,735	3,567	16,582	234,216
Due to banks	137,449	1,077,304	197,417	52,974	37,210	28,520	377,265	85,410	54,257	106,832	45,028	108,703	2,308,369
Due from banks	41,175	117,273	72,456	27,517	20,155	14,461	195,199	34,746	26,305	48,463	36,836	54,182	688,768

BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES