

STATEMENT FOR THE PRESS

Released for publication
Friday afternoon, Oct. 16;
not earlier.

St. 4691
Federal Reserve Board,
October 15, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly statement of condition of 724 reporting member banks in leading cities as of October 7 shows a decrease of \$15,000,000 in loans and discounts and an increase of \$7,000,000 in investments. These changes were accompanied by a decline of \$73,000,000 in net demand deposits and by increases of \$14,000,000 in time deposits, of \$54,000,000 in Government deposits and of \$12,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported reductions of \$70,000,000 in loans and discounts and of \$94,000,000 in net demand deposits, and increases of \$4,000,000 in investments and of \$40,000,000 in Government deposits.

Loans on U. S. Government obligations aggregate \$7,000,000 less than a week ago, the decline being all in the New York district. Loans on corporate stocks and bonds show a reduction of \$56,000,000, decreases of \$71,000,000 and \$16,000,000 in the New York and Boston districts, respectively, being offset in part by increases of \$16,000,000 in the San Francisco district, \$15,000,000 in the Philadelphia district, and \$5,000,000 to \$7,000,000 each in the Richmond, Chicago and St. Louis districts. "All other" loans and discounts, largely commercial went up \$28,000,000, relatively small increases being shown for all districts except St. Louis and San Francisco.

Investments in U. S. securities went up \$5,000,000, the principal changes being an increase of \$24,000,000 in the Boston district and decreases of \$13,000,000 and \$6,000,000 in the Chicago and Kansas City districts, respectively. Holdings of other bonds, stocks and securities show but slight changes in any of the reserve districts.

Net demand deposits went down \$73,000,000, declines of \$104,000,000 and \$9,000,000, respectively, in the New York and Cleveland districts being offset in part by increases of \$10,000,000 in the Atlanta district, \$9,000,000 in the Boston district, \$7,000,000 each in the Richmond and St. Louis districts and \$6,000,000 in the Philadelphia district.

The principal change in time deposits was an increase of \$15,000,000 reported by banks in the Boston district. Government deposits went up \$54,000,000 in the New York district. Banks in other districts reported little or no change in this item.

Borrowings from the Federal reserve banks show increases of \$16,000,000 and \$12,000,000 in the Cleveland and Chicago districts, respectively, and a decline of \$10,000,000 in the Boston district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending October 7, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$15,000,000	+ \$1,088,000,000
Secured by U.S. Govt. obligations	- 7,000,000	-
Secured by stocks and bonds	- 36,000,000	+ 844,000,000
All other	+ 28,000,000	+ 244,000,000
Investments, total	+ 7,000,000	+ 26,000,000
U. S. bonds	+ 18,000,000	+ 273,000,000
U. S. Treasury notes	- 13,000,000	- 233,000,000
U. S. Treasury certificates	-	- 200,000,000
Other bonds, stocks and securities	+ 2,000,000	+ 186,000,000
Reserve balances with F. R. Banks	+ 12,000,000	- 10,000,000
Cash in vault	+ 8,000,000	+ 1,000,000
Net demand deposits	- 73,000,000	+ 168,000,000
Time deposits	+ 14,000,000	+ 553,000,000
Government deposits	+ 54,000,000	- 36,000,000
Total accommodation at F. R. Banks	+ 12,000,000	+ 351,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Oct. 7 1925	Sept. 30 1925	Oct. 8 1924	Oct. 7 1925	Sept. 30 1925	Oct. 8 1924	Oct. 7 1925	Sept. 30 1925	Oct. 8 1924
Number of reporting banks - - - - -	724	725	744	61	61	67	46	46	47
Loans and discounts, gross:									
Secured by U. S. Government obligations -	192,919	200,171	192,814	76,067	83,335	70,414	22,025	22,739	25,383
Secured by stocks and bonds - - - - -	5,235,361	5,270,752	4,391,766	2,037,173	2,108,688	1,786,835	630,087	623,400	525,008
All other loans and discounts - - - - -	8,388,439	8,361,191	8,144,729	2,261,610	2,252,945	2,315,784	700,920	697,348	729,439
Total loans and discounts - - - - -	13,817,219	13,832,114	12,729,309	4,374,850	4,444,968	4,173,033	1,353,032	1,343,487	1,279,830
Investments:									
U. S. Pre-war bonds - - - - -	218,851	220,065	265,534	29,098	29,098	40,860	1,917	1,917	4,127
U. S. Liberty bonds - - - - -	1,388,629	1,367,044	1,429,504	498,188	497,803	593,405	96,936	95,889	84,277
U. S. Treasury bonds - - - - -	428,753	431,546	67,877	181,070	180,448	13,656	16,541	16,308	3,471
U. S. Treasury notes - - - - -	369,454	382,549	602,529	167,639	166,479	263,736	48,785	61,926	95,784
U. S. Treasury certificates - - - - -	98,371	97,903	298,297	13,810	13,478	148,585	893	838	18,199
Other bonds, stocks and securities - - -	2,943,301	2,940,820	2,757,578	846,482	844,522	836,902	194,506	195,622	186,371
Total investments - - - - -	5,447,359	5,439,927	5,421,319	1,736,287	1,731,828	1,897,144	359,578	372,500	392,229
Total loans and investments - - - - -	19,264,578	19,272,041	18,150,628	6,111,137	6,176,796	6,070,177	1,712,610	1,715,987	1,672,059
Reserve balances with F. R. Banks - - - -	1,661,552	1,649,288	1,671,840	704,378	718,570	758,597	171,782	166,469	172,062
Cash in vault - - - - -	291,797	284,282	291,142	65,826	64,336	70,004	24,003	22,498	27,627
Net demand deposits - - - - -	12,973,110	13,046,369	12,805,225	5,016,658	5,110,543	5,189,957	1,196,103	1,208,293	1,234,127
Time deposits - - - - -	5,248,478	5,233,986	4,695,523	785,652	795,406	774,923	480,286	477,156	410,514
Government deposits - - - - -	196,120	142,381	232,139	44,284	4,120	37,909	9,284	9,916	9,834
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations -	244,922	235,576	61,112	99,570	102,740	39,850	16,886	8,681	25
All other - - - - -	210,193	207,953	42,601	62,834	62,885	10,606	5,791	4,996	-
Total borrowings from F. R. Banks - - -	455,115	443,529	103,713	162,404	165,625	50,456	22,677	13,677	25

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, OCTOBER 7, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	41	102	54	75	72	36	100	33	25	70	49	67	724
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	11,213	81,459	11,642	19,762	6,407	7,336	30,430	7,451	2,432	3,789	3,059	7,939	192,919
Secured by stocks & bonds	320,736	2,276,523	373,558	508,089	142,318	97,400	826,851	178,867	65,155	108,161	81,253	256,450	5,235,361
All other loans & discounts	669,476	2,572,683	383,586	772,035	378,409	424,182	1,249,732	324,818	180,974	324,600	222,747	885,697	8,388,939
Total loans and discounts	1,001,425	4,930,665	768,786	1,299,886	527,134	528,918	2,107,013	511,136	248,561	436,550	307,059	1,150,086	13,817,219
Investments:													
U. S. Pre-war bonds	9,612	39,809	8,955	32,731	25,763	14,866	17,608	12,707	6,836	8,999	17,090	23,875	218,851
U. S. Liberty bonds	103,382	590,210	50,538	169,903	29,247	15,012	172,148	22,574	25,604	48,685	16,493	144,833	1,383,629
U. S. Treasury bonds	19,932	198,391	15,239	34,309	7,537	5,775	54,311	10,651	12,277	16,206	7,325	46,800	428,753
U. S. Treasury notes	4,545	179,128	8,088	34,273	2,024	2,344	62,676	6,581	18,869	16,027	8,498	26,401	369,454
U. S. Treasury certificates	7,339	17,233	4,806	18,478	2,362	4,592	6,809	2,450	1,821	3,816	4,554	24,111	98,371
Other bonds, stocks and securities	203,771	1,145,529	254,942	345,978	61,329	52,389	428,769	109,923	42,696	80,841	22,197	194,937	2,943,301
Total investments	348,581	2,170,300	342,568	635,672	128,262	94,978	742,321	164,886	108,103	174,574	76,157	460,957	5,447,359
Total loans and investments	1,350,006	7,100,965	1,111,354	1,935,558	655,396	623,896	2,849,334	676,022	356,664	611,124	383,216	1,611,043	19,264,578
Reserve balances with F.R.Bk.	94,496	759,745	83,125	122,494	40,485	43,588	250,008	47,819	28,052	55,621	29,919	106,200	1,661,552
Cash in vault	20,043	82,480	15,684	32,079	14,996	10,869	54,758	8,034	6,415	13,683	10,993	21,763	291,797
Net demand deposits	916,758	5,557,320	776,277	1,006,317	378,882	370,585	1,797,109	392,290	233,359	504,140	271,677	767,896	12,973,110
Time deposits	377,203	1,176,316	190,727	755,979	199,792	207,978	991,026	212,674	107,858	136,188	96,144	796,593	5,248,478
Government deposits	12,923	59,679	17,227	28,784	4,528	10,813	21,741	4,933	2,761	2,119	8,280	22,332	196,120
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	4,325	125,986	7,126	28,138	3,927	5,522	35,357	2,162	655	2,230	1,794	27,700	244,922
All other	16,685	67,574	15,360	27,014	17,803	10,751	19,147	14,253	587	2,682	2,408	15,929	210,193
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	131,711	1,078,398	185,142	49,698	37,236	30,359	374,211	87,447	57,976	107,022	40,921	106,127	2,286,248
Due from banks	35,390	102,442	67,277	23,772	17,597	14,343	164,879	33,759	23,492	42,706	27,989	45,913	599,559

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