

# STATEMENT FOR THE PRESS

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Federal Reserve Board,  
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## CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly statement of condition of 725 reporting member banks in leading cities as of September 30 shows increases during the week of \$201,000,000 in loans and discounts, of \$24,000,000 in investments, of \$286,000,000 in net demand deposits and of \$45,000,000 in time deposits, together with a decrease of \$11,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported increases of \$138,000,000 in loans and discounts, of \$6,000,000 in investments, of \$167,000,000 in net demand deposits and of \$11,000,000 in time deposits, together with a reduction of \$12,000,000 in borrowings from the Federal reserve bank.

Larger totals than a week ago are reported for all classes of loans. Loans on U. S. Government obligations increased \$20,000,000 in the New York district. Loans on corporate stocks and bonds went up \$138,000,000, of which \$100,000,000 was reported by banks in the New York district, and \$16,000,000 and \$11,000,000 by banks in the Chicago and Boston districts, respectively. "All other" loans and discounts, largely commercial, were \$43,000,000 larger than a week ago, the New York district reporting an increase of \$16,000,000, the Boston district - an increase of \$14,000,000, and the San Francisco district - an increase of \$9,000,000.

Investments in U. S. securities declined by \$6,000,000, increases of \$3,000,000 in the Chicago and Kansas City districts being more than offset by small reductions in other districts. Holdings of other bonds, stocks and securities went up \$30,000,000, of which \$11,000,000 each was reported by banks in the New York and Chicago districts.

Net demand deposits show an increase of \$286,000,000 for the week, increases being reported for all districts except Minneapolis. The principal increases by districts were as follows: New York \$184,000,000, Chicago \$30,000,000, Boston \$23,000,000, Philadelphia and Cleveland \$9,000,000 each, and Atlanta, Kansas City and San Francisco \$8,000,000 each.

Comparatively small changes in borrowings from the Federal reserve banks are shown for all twelve districts except Boston, which shows an increase of \$9,000,000 and New York and San Francisco, which show reductions of \$7,000,000 each.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending September 30, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	+ \$201,000,000	+ \$1,050,000,000
Secured by U.S.Govt. obligations . . . . .	+ 20,000,000	+ 8,000,000
Secured by stocks and bonds . . . . .	+ 138,000,000	+ 801,000,000
All other . . . . .	+ 43,000,000	+ 241,000,000
Investments, total . . . . .	+ 24,000,000	+ 29,000,000
U. S. bonds . . . . .	- 2,000,000	+ 264,000,000
U. S. Treasury notes . . . . .	+ 9,000,000	- 225,000,000
U. S. Treasury certificates . . . . .	- 13,000,000	- 192,000,000
Other bonds, stocks and securities . . . . .	+ 30,000,000	+ 182,000,000
Reserve balances with F. R. Banks . . . . .	+ 1,000,000	+ 29,000,000
Cash in vault . . . . .	+ 1,000,000	+ 11,000,000
Net demand deposits . . . . .	+ 286,000,000	+ 177,000,000
Time deposits . . . . .	+ 45,000,000	+ 559,000,000
Government deposits . . . . .	- 2,000,000	- 91,000,000
Total accommodation at F. R. Banks . . . . .	- 11,000,000	+ 351,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES  
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Sept. 30 1925	Sept. 23 1925	Oct. 1 1924	Sept. 30 1925	Sept. 23 1925	Oct. 1 1924	Sept. 30 1925	Sept. 23 1925	Oct. 1 1924
Number of reporting banks - - - - -	725	725	745	61	61	67	46	46	47
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	200,171	180,540	192,796	83,335	63,745	69,049	22,739	23,530	25,884
Secured by stocks and bonds - - - - -	5,270,752	5,133,144	4,469,802	2,108,638	2,002,979	1,891,285	623,400	607,689	521,080
All other loans and discounts - - - - -	8,361,191	8,317,998	8,119,801	2,252,945	2,240,125	2,320,373	697,348	700,843	731,436
Total loans and discounts - - - - -	13,832,114	13,631,682	12,782,399	4,444,968	4,306,849	4,280,707	1,343,487	1,332,062	1,278,400
Investments:									
U. S. Pre-war bonds - - - - -	220,065	219,292	265,995	29,098	29,098	40,864	1,917	1,917	4,127
U. S. Liberty bonds - - - - -	1,367,044	1,365,496	1,421,347	497,803	495,187	590,237	95,889	96,661	82,882
U. S. Treasury bonds - - - - -	431,546	436,452	66,788	180,448	183,432	13,209	16,308	16,702	3,451
U. S. Treasury notes - - - - -	382,549	373,791	607,872	166,479	167,321	269,253	61,926	53,163	94,798
U. S. Treasury certificates - - - - -	97,903	110,459	290,278	13,478	13,828	138,456	838	1,165	18,006
Other bonds, stocks and securities - - - -	2,940,820	2,910,410	2,758,372	844,522	837,107	839,842	195,622	185,510	188,372
Total investments - - - - -	5,439,927	5,415,900	5,410,652	1,731,828	1,725,973	1,891,861	372,500	355,118	391,636
Total loans and investments - - - - -	19,272,041	19,047,582	18,193,051	6,176,796	6,032,822	6,172,568	1,715,987	1,687,180	1,670,036
Reserve balances with F. R. Banks - - - - -	1,649,288	1,647,998	1,620,172	718,570	714,784	730,419	166,469	160,208	163,190
Cash in vault - - - - -	284,282	283,360	272,789	64,336	63,196	61,861	22,498	24,345	26,726
Net demand deposits - - - - -	13,046,369	12,760,126	12,869,706	5,110,543	4,944,013	5,298,065	1,208,293	1,176,056	1,228,085
Time deposits - - - - -	5,233,986	5,188,643	4,674,883	795,406	784,436	775,559	477,156	475,317	407,884
Government deposits - - - - -	142,381	143,954	232,964	4,120	4,120	37,909	9,916	9,916	9,834
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations - -	235,576	260,784	40,183	102,740	121,040	17,450	8,681	9,111	-
All other - - - - -	207,953	194,160	42,855	62,885	56,119	8,203	4,996	2,411	75
Total borrowings from F. R. Banks - - -	443,529	454,944	92,038	165,625	177,159	25,653	13,677	11,522	75

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## PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, SEPTEMBER 30, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	41	102	55	75	72	36	100	33	25	70	49	67	725
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	10,245	88,640	11,411	19,667	7,757	7,352	30,696	6,918	2,548	3,666	3,069	8,202	200,171
Secured by stocks & bonds	336,977	2,347,847	358,412	504,615	134,778	98,549	820,554	174,229	66,406	108,439	79,101	240,845	5,270,752
All other loans & discounts	664,863	2,562,579	380,851	769,482	377,663	418,997	1,243,248	325,382	178,917	324,313	220,624	894,269	8,361,191
Total loans and discounts	1,012,085	4,999,065	750,674	1,293,764	520,198	524,898	2,094,498	506,532	247,871	436,418	302,794	1,143,316	13,832,114
Investments:													
U. S. Pre-war bonds	9,786	39,784	9,690	32,731	25,763	14,986	17,607	12,729	6,896	8,998	17,090	24,005	220,065
U. S. Liberty bonds	76,399	591,943	49,967	169,600	29,228	14,349	170,695	22,742	25,712	55,240	16,178	144,491	1,367,044
U. S. Treasury bonds	22,593	196,461	15,801	34,371	7,607	5,781	54,570	11,001	12,277	16,173	7,104	47,807	431,546
U. S. Treasury notes	4,418	177,990	7,946	34,247	2,024	2,344	76,513	6,938	18,871	16,048	7,847	27,363	382,549
U. S. Treasury certificates	7,261	16,460	4,810	18,724	2,362	4,894	6,937	2,602	1,821	3,800	4,759	23,473	97,903
Other bonds, stocks and securities	202,424	1,142,123	254,573	347,026	61,518	52,846	429,418	111,265	42,561	80,412	21,932	194,722	2,940,820
Total investments	323,381	2,164,761	342,787	636,699	128,502	95,200	755,740	167,277	108,138	180,671	74,910	461,861	5,439,927
Total loans and investments	1,335,466	7,163,827	1,093,461	1,930,463	648,700	620,098	2,850,238	673,809	356,009	617,089	377,704	1,605,177	19,272,041
Reserve balances with F.R.Bk.	97,133	773,489	79,916	121,527	38,782	42,279	240,620	45,771	24,232	53,523	28,685	103,331	1,649,288
Cash in vault	19,325	79,451	15,339	30,278	14,094	15,138	50,047	8,129	6,015	13,666	11,564	21,176	284,282
Net demand deposits	907,939	5,661,419	770,677	1,015,487	371,378	360,632	1,798,854	384,846	229,129	503,720	270,318	771,970	13,046,369
Time deposits	362,298	1,182,225	188,238	760,204	198,718	207,109	985,959	210,404	107,130	138,028	95,281	798,392	5,233,986
Government deposits	13,463	5,251	17,897	28,493	1,209	11,322	23,001	5,108	3,048	2,174	8,556	22,859	142,381
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	9,395	129,926	8,826	19,940	6,433	1,960	26,877	2,696	1,055	628	1,434	26,406	235,576
All other	21,604	67,016	11,387	19,478	16,644	17,118	16,080	17,880	1,097	2,540	1,742	15,367	207,953
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	127,189	1,137,278	186,514	47,536	33,985	25,888	378,690	85,165	56,206	106,483	40,753	104,334	2,330,021
Due from banks	41,225	112,342	66,587	22,445	19,320	13,178	165,336	31,834	24,248	44,192	31,513	47,967	620,187

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