

STATEMENT FOR THE PRESS

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Federal Reserve Board,
September 17, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly statement of condition of 727 reporting member banks in leading cities as of September 9 shows a decrease during the week of \$33,000,000 in loans and discounts, and an increase of \$14,000,000 in investments. These changes were accompanied by a drop of \$35,000,000 in net demand deposits and of \$17,000,000 in Government deposits, and by increases of \$21,000,000 in cash and of \$69,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported a decrease during the week of \$48,000,000 in loans and discounts and an increase of \$12,000,000 in investments, together with a drop of \$53,000,000 in net demand deposits, and an increase of \$64,000,000 in borrowings from the Federal reserve bank.

Loans on U. S. Government obligations and on corporate stocks and bonds declined by \$19,000,000 and \$48,000,000, respectively. The New York district reported a reduction of \$17,000,000 in loans on U. S. Government obligations and of \$42,000,000 in loans secured by corporate stocks and bonds. "All other" loans and discounts, largely commercial, were \$34,000,000 larger than a week ago, the principal increases of \$12,000,000 and \$10,000,000 being reported by banks in the New York and Atlanta districts, respectively.

Investments in U. S. securities show only nominal changes during the week while investments in other bonds, stocks and securities went up \$16,000,000, principally in the New York and Chicago districts.

Net demand deposits fell off \$35,000,000, the larger decrease of \$54,000,000 reported by banks in the New York district being partly offset by increases of \$9,000,000 in both the Atlanta and Dallas districts.

Borrowings from the Federal reserve banks went up \$61,000,000 in the New York district and \$12,000,000 in the Cleveland district. These increases were partly offset by small decreases in a number of the other districts.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending September 9, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$33,000,000	+ \$963,000,000
Secured by U.S.Govt. obligations . .	- 19,000,000	- 22,000,000
Secured by stocks and bonds	- 48,000,000	+ 745,000,000
All other	+ 34,000,000	+ 240,000,000
Investments, total	+ 14,000,000	+ 316,000,000
U. S. bonds	+ 1,000,000	+ 283,000,000
U. S. Treasury notes	- 2,000,000	- 270,000,000
U. S. Treasury certificates	- 1,000,000	+ 4,000,000
Other bonds, stocks and securities .	+ 16,000,000	+ 299,000,000
Reserve balances with F. R. Banks . .	+ 15,000,000	+ 25,000,000
Cash in vault	+ 21,000,000	- 6,000,000
Net demand deposits	- 35,000,000	+ 214,000,000
Time deposits	+ 3,000,000	+ 626,000,000
Government deposits	- 17,000,000	- 40,000,000
Total accommodation at F. R. Banks . .	+ 69,000,000	+ 368,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Sept. 9 1925	Sept. 2 1925	Sept. 10 1924	Sept. 9 1925	Sept. 2 1925	Sept. 10 1924	Sept. 9 1925	Sept. 2 1925	Sept. 10 1924
Number of reporting banks - - - - -	727	727	747	61	61	67	46	46	48
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	171,525	190,288	193,504	57,188	73,846	70,332	21,788	22,778	26,577
Secured by stocks and bonds - - - - -	5,063,063	5,111,535	4,318,093	1,962,033	2,005,346	1,742,791	602,145	603,610	518,935
All other loans and discounts - - - - -	8,207,542	8,173,611	7,957,561	2,201,941	2,189,558	2,222,309	682,189	684,344	728,656
Total loans and discounts - - - - -	13,442,130	13,475,434	12,479,158	4,221,162	4,268,750	4,035,432	1,306,122	1,310,732	1,274,168
Investments:									
U. S. Pre-war bonds - - - - -	218,326	219,618	267,664	29,098	29,096	40,943	1,917	1,917	4,129
U. S. Liberty bonds - - - - -	1,377,865	1,375,718	1,411,358	503,126	503,396	597,408	95,736	95,160	72,148
U. S. Treasury bonds - - - - -	433,819	434,023	67,504	184,629	184,722	13,448	17,787	17,723	3,469
U. S. Treasury notes - - - - -	386,412	388,437	656,552	169,689	171,009	320,895	57,842	58,040	91,466
U. S. Treasury certificates - - - - -	97,494	98,251	93,851	37,873	38,421	33,511	3,249	3,186	6,044
Other bonds, stocks and securities - - - -	2,943,042	2,926,491	2,644,058	851,819	837,671	789,818	194,806	187,127	177,736
Total investments - - - - -	5,456,958	5,442,538	5,140,987	1,776,234	1,764,315	1,796,023	371,337	363,153	354,992
Total loans and investments - - - - -	18,899,088	18,917,972	17,620,145	5,997,396	6,033,065	5,831,455	1,677,459	1,673,885	1,629,160
Reserve balances with F. R. Banks - - - - -	1,650,823	1,635,350	1,625,634	703,318	691,682	703,357	164,135	163,925	178,115
Cash in vault - - - - -	287,742	266,670	293,445	64,669	60,480	66,535	23,950	22,376	29,741
Net demand deposits - - - - -	12,812,832	12,847,657	12,598,679	4,950,382	5,003,837	5,062,174	1,191,337	1,190,142	1,222,678
Time deposits - - - - -	5,202,579	5,199,405	4,576,615	786,975	788,477	709,302	470,115	466,362	395,063
Government deposits - - - - -	34,423	51,340	74,747	4,120	6,171	11,015	3,759	5,645	4,951
Bills payable and redis. with F. R. Banks:									
Secured by U.S. Government obligations - -	290,347	248,472	31,553	142,740	107,065	5,375	2,821	1,551	175
All other - - - - -	151,498	124,696	42,330	52,706	24,552	7,831	1,746	1,885	-
Total borrowings from F. R. Banks - - -	441,845	373,168	73,883	195,446	131,617	13,206	4,567	3,436	175

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, SEPTEMBER 9, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	102	55	75	72	36	100	33	25	71	49	67	727
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	10,164	62,142	12,345	19,101	6,525	7,306	29,460	7,154	2,432	3,603	3,138	8,155	171,525
Secured by stocks & bonds	322,242	2,205,791	340,390	490,442	136,281	92,803	799,534	171,814	68,064	112,234	78,847	244,621	5,063,063
All other loans & discounts	635,978	2,510,214	385,814	768,041	373,422	404,735	1,221,699	312,274	173,657	330,786	213,985	876,937	8,207,542
Total loans and discounts	968,384	4,778,147	738,549	1,277,584	516,228	504,844	2,050,693	491,242	244,153	446,623	295,970	1,129,713	13,442,130
Investments:													
U. S. Pre-war bonds	9,965	39,809	9,690	32,281	24,638	14,929	17,608	12,707	6,811	8,868	17,090	23,930	218,326
U. S. Liberty bonds	79,888	601,163	50,427	170,564	32,068	13,753	171,920	22,603	25,712	49,019	17,641	143,107	1,377,865
U. S. Treasury bonds	20,487	199,243	16,938	34,749	5,103	5,605	55,090	11,364	12,277	17,264	7,248	48,451	433,819
U. S. Treasury notes	4,640	181,521	7,795	36,354	2,023	2,345	72,752	6,481	19,410	17,594	8,085	27,412	386,412
U. S. Treasury certificates	2,234	40,564	5,926	12,090	1,442	2,106	7,324	553	2,381	3,809	1,962	17,103	97,494
Other bonds, stocks and securities	206,454	1,141,899	254,079	350,672	60,479	51,574	429,095	110,950	42,841	80,768	21,922	192,309	2,943,042
Total investments	323,668	2,204,199	344,855	636,710	125,753	90,312	753,789	164,658	109,432	177,322	73,948	452,312	5,456,958
Total loans and investments	1,292,052	6,982,346	1,083,404	1,914,294	641,981	595,156	2,804,482	655,900	353,585	623,945	369,918	1,582,025	18,899,088
Reserve balances with F.R. Bk.	93,671	759,379	79,232	129,929	38,193	43,569	245,584	43,246	28,572	54,462	29,356	105,630	1,650,823
Cash in vault	20,615	81,603	14,874	32,190	14,706	11,149	52,440	7,759	6,657	12,888	11,042	21,819	287,742
Net demand deposits	877,011	5,485,357	762,389	1,013,661	367,201	355,107	1,790,514	384,800	240,261	501,728	263,609	771,194	12,812,832
Time deposits	376,976	1,182,420	185,001	755,780	198,645	206,715	978,127	208,864	100,420	139,856	95,113	774,662	5,202,579
Government deposits	2,705	5,251	3,335	6,296	1,209	2,515	7,266	870	609	326	1,388	2,653	34,423
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	3,300	171,082	7,685	33,306	5,141	4,761	23,107	4,804	3,323	637	762	32,439	290,347
All other	5,919	56,343	15,643	14,894	16,448	11,079	6,812	9,857	665	2,277	2,106	9,455	151,498
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	123,516	985,998	169,620	51,507	30,627	27,821	371,649	82,098	61,430	108,064	34,568	102,944	2,149,842
Due from banks	36,162	92,205	56,445	24,751	14,566	14,216	165,266	28,381	22,554	43,273	29,056	44,153	571,028

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