

STATEMENT FOR THE PRESS

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Federal Reserve Board,
September 10, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

Changes in the condition of 727 reporting member banks in leading cities during the week ending September 2, as shown in the statement issued by the Federal Reserve Board, include increases of \$100,000,000 in loans and discounts, of \$93,000,000 in net demand deposits, and a decline of \$28,000,000 in investments. The New York City members reported increases of \$57,000,000 in loans and discounts, and of \$40,000,000 in net demand deposits, and a reduction of \$25,000,000 in investments.

Larger figures were reported for all classes of loans than a week ago. Loans on U. S. Government obligations increased \$17,000,000, all of which was in the New York district. Loans on corporate stocks and bonds went up \$18,000,000, the New York district reporting an increase of \$9,000,000, Philadelphia of \$5,000,000, and Richmond of \$4,000,000. "All other" loans and discounts, largely commercial, were larger than a week ago by \$65,000,000, banks in the New York district showing an increase of \$30,000,000, and banks in the San Francisco and Chicago districts increases of \$11,000,000 and \$8,000,000, respectively.

Investments in U. S. Government securities declined by \$12,000,000, the New York district reporting a reduction of \$8,000,000 under this item. Other bonds, stocks, and securities show a decrease of \$16,000,000, decreases of \$15,000,000 in the New York district and \$5,000,000 in the Philadelphia district being partly offset by small increases in some of the other districts.

Net demand deposits increased in all districts except Kansas City and Dallas, Kansas City, showing a decrease of \$7,000,000. The largest increases in this item were as follows: New York \$44,000,000, Richmond \$12,000,000, Minneapolis \$10,000,000, Chicago \$9,000,000, and Boston and St. Louis \$6,000,000 each. Time deposits declined by \$5,000,000.

Borrowings from the Federal reserve banks declined by \$11,000,000 in the Chicago district and \$8,000,000 in the Boston district. These decreases were more than offset, however, by an increase of \$9,000,000 in the San Francisco district and by small increases in most of the other districts.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending September 2, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$100,000,000	+ \$1,038,000,000
Secured by U.S. Govt. obligations	+ 17,000,000	- 8,000,000
Secured by stocks and bonds	+ 18,000,000	+ 740,000,000
All other	+ 65,000,000	+ 306,000,000
Investments, total	- 28,000,000	+ 309,000,000
U. S. bonds	- 4,000,000	+ 286,000,000
U. S. Treasury notes	- 7,000,000	- 274,000,000
U. S. Treasury certificates	- 1,000,000	+ 4,000,000
Other bonds, stocks and securities	- 16,000,000	+ 293,000,000
Reserve balances with F. R. Banks	- 2,000,000	+ 31,000,000
Cash in vault	- 4,000,000	- 14,000,000
Net demand deposits	+ 93,000,000	+ 369,000,000
Time deposits	- 5,000,000	+ 634,000,000
Government deposits	-	- 35,000,000
Total accommodation at F. R. Banks	+ 3,000,000	+ 265,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Sept. 2 1925	Aug. 26 1925	Sept. 3 1924	Sept. 2 1925	Aug. 26 1925	Sept. 3 1924	Sept. 2 1925	Aug. 26 1925	Sept. 3 1924
Number of reporting banks - - - - -	727	728	747	61	61	67	46	46	48
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	190,288	173,292	198,015	73,846	56,031	77,512	22,778	22,435	25,778
Secured by stocks and bonds - - - - -	5,111,535	5,093,566	4,371,749	2,005,346	1,994,738	1,814,183	603,610	604,911	514,098
All other loans and discounts - - - - -	8,173,611	8,108,328	7,867,547	2,189,558	2,160,808	2,177,427	684,344	682,359	715,978
Total loans and discounts - - - - -	13,475,434	13,375,186	12,437,311	4,268,750	4,211,577	4,069,122	1,310,732	1,309,705	1,255,854
Investments:									
U. S. Pre-war bonds - - - - -	219,618	219,394	267,380	29,096	29,098	40,942	1,917	1,917	4,131
U. S. Liberty bonds - - - - -	1,375,718	1,380,072	1,408,588	503,396	502,784	592,525	95,160	94,073	72,404
U. S. Treasury bonds - - - - -	434,023	433,896	66,998	184,722	184,890	13,536	17,723	18,112	3,486
U. S. Treasury notes - - - - -	388,437	395,990	662,068	171,009	178,765	325,151	58,040	57,893	90,506
U. S. Treasury certificates - - - - -	98,251	98,793	94,830	38,421	38,752	33,491	3,186	3,165	6,023
Other bonds, stocks and securities - - - -	2,926,491	2,942,989	2,633,788	837,671	855,724	788,775	187,127	188,419	177,385
Total investments - - - - -	5,442,538	5,471,134	5,133,652	1,764,315	1,790,013	1,794,420	363,153	363,579	353,936
Total loans and investments - - - - -	18,917,972	18,846,320	17,570,963	6,033,065	6,001,590	5,863,542	1,673,885	1,673,284	1,609,790
Reserve balances with F. R. Banks - - - - -	1,635,350	1,637,599	1,604,373	691,682	697,913	715,093	163,925	172,978	173,822
Cash in vault - - - - -	266,670	270,757	280,512	60,480	61,388	64,159	22,376	23,104	28,206
Net demand deposits - - - - -	12,847,657	12,754,531	12,478,181	5,003,837	4,963,880	5,071,763	1,190,142	1,191,568	1,199,989
Time deposits - - - - -	5,199,405	5,204,002	4,565,437	788,477	795,408	709,435	466,362	468,878	393,079
Government deposits - - - - -	51,340	51,668	86,005	6,171	6,171	14,037	5,645	5,645	6,072
Bills payable and redis. with F. R. Banks:									
Secured by U.S. Government obligations - -	248,472	231,828	64,575	107,065	95,015	45,725	1,551	11,770	418
All other - - - - -	124,696	138,247	43,081	24,552	40,239	6,891	1,885	3,070	-
Total borrowings from F. R. Banks - - - -	373,168	370,075	107,656	131,617	135,254	52,616	3,436	14,840	418

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, SEPTEMBER 2, 1925.
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	102	55	75	72	36	100	33	25	71	49	67	727
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	10,097	79,174	12,126	19,017	6,829	7,331	30,374	8,105	2,491	3,488	3,182	8,074	190,288
Secured by stocks & bonds	322,972	2,247,572	338,055	495,750	133,851	94,506	799,251	172,142	67,321	115,904	77,704	246,507	5,111,535
All other loans & discounts	637,323	2,498,555	382,824	763,110	372,635	394,718	1,225,029	310,103	170,728	332,981	210,102	875,503	8,173,611
Total loans and discounts	970,392	4,825,301	733,005	1,277,877	513,315	496,555	2,054,654	490,350	240,540	452,373	290,988	1,130,084	13,475,434
Investments:													
U. S. Pre-war bonds	9,965	39,782	9,690	33,281	24,738	14,890	17,679	12,707	6,811	9,082	17,090	23,903	219,618
U. S. Liberty bonds	80,395	601,662	50,980	170,475	32,072	13,809	168,942	22,725	25,775	49,071	17,405	142,407	1,375,718
U. S. Treasury bonds	20,349	199,446	16,938	33,897	5,131	5,545	55,543	11,341	12,277	17,631	7,251	48,674	434,023
U. S. Treasury notes	4,541	182,806	7,784	36,302	2,028	2,345	74,704	6,486	19,410	17,622	6,217	28,192	388,437
U. S. Treasury certificates	2,106	41,112	6,325	11,494	1,482	2,158	7,252	553	2,381	3,853	2,311	17,224	98,251
Other bonds, stocks and securities	206,016	1,130,523	253,387	353,226	61,562	52,391	420,820	110,985	42,721	80,441	22,156	192,263	2,926,491
Total investments	323,372	2,195,331	345,104	638,675	127,013	91,138	744,940	164,797	109,375	177,700	72,430	452,663	5,442,538
Total loans and investments	1,293,764	7,020,632	1,078,109	1,916,552	640,328	587,693	2,799,594	655,147	349,915	630,073	363,418	1,582,747	18,917,972
Reserve balances with F.R. Bk.	96,246	749,344	81,242	123,374	43,646	44,989	242,343	44,605	24,379	52,153	28,554	104,475	1,635,350
Cash in vault	19,910	75,595	14,025	29,524	13,660	10,016	48,641	7,286	5,680	11,821	10,068	20,444	266,679
Net demand deposits	878,428	5,539,632	761,715	1,018,888	366,709	346,127	1,790,093	382,003	232,326	506,584	255,058	770,094	12,847,657
Time deposits	375,625	1,181,868	182,378	759,729	199,947	207,061	973,988	208,493	100,243	139,542	95,032	775,508	5,199,405
Government deposits	4,053	7,862	4,990	9,446	1,815	3,787	10,915	1,304	609	487	2,089	3,983	51,340
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	5,500	138,351	12,209	21,415	5,109	5,593	18,882	4,241	1,215	2,079	587	33,291	248,472
All other	6,439	28,312	11,888	14,832	19,062	13,284	6,544	11,878	959	1,691	2,502	7,305	124,696
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	122,120	1,024,068	177,277	52,292	30,728	25,214	372,171	78,504	55,296	105,932	28,976	102,399	2,174,977
Due from banks	38,732	97,405	63,560	25,965	14,332	12,843	159,721	24,403	21,243	40,067	25,370	45,286	568,927

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