

STATEMENT FOR THE PRESS

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Federal Reserve Board,
August 13, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

Changes in the condition of the 728 reporting member banks in leading cities during the week ending August 5, as shown in the statement issued by the Federal Reserve Board, include increases of \$92,000,000, in loans and discounts, of \$16,000,000 in net demand deposits, and of \$78,000,000 in borrowings from the Federal reserve banks, and a decrease of \$23,000,000 in investments. Member banks in New York City reported increases of \$80,000,000 in loans and discounts and \$70,000,000 in borrowings from the Federal reserve bank, together with a reduction of \$20,000,000 in investments.

Loans on stocks and bonds went up \$27,000,000, the larger increase of \$34,000,000 in the New York district being partly offset by a decline of \$10,000,000 in the Chicago district. "All other," largely commercial, loans and discounts increased \$58,000,000, of which \$48,000,000 was reported by banks in the New York district.

Investments in U. S. securities and in other bonds, stocks and securities fell off \$7,000,000 and \$10,000,000, respectively, in the New York district, only slight changes in investment holdings being shown for banks in the other districts.

Net demand deposits went up \$16,000,000. The principal changes were increases of \$8,000,000 in the Philadelphia district, \$6,000,000 each in the New York and Atlanta districts, and \$5,000,000 in the Kansas City district, and reductions of \$8,000,000 and \$6,000,000, respectively, in the Cleveland and San Francisco districts.

Borrowings from the Federal reserve banks were increased \$72,000,000 in the New York district and \$16,000,000 in the Boston district, and were reduced \$12,000,000 in the Chicago district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending August 5, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$92,000,000	+ \$961,000,000
Secured by U.S. Govt. obligations . . .	+ 7,000,000	- 22,000,000
Secured by stocks and bonds	+ 27,000,000	+ 843,000,000
All other	+ 58,000,000	+ 140,000,000
Investments, total	- 23,000,000	+ 501,000,000
U. S. bonds	- 2,000,000	+ 386,000,000
U. S. Treasury notes	- 5,000,000	- 231,000,000
U. S. Treasury certificates	- 1,000,000	- 2,000,000
Other bonds, stocks and securities . .	- 15,000,000	+ 348,000,000
Reserve balances with F. R. Banks . . .	+ 59,000,000	+ 69,000,000
Cash in vault	- 2,000,000	- 5,000,000
Net demand deposits	+ 16,000,000	+ 543,000,000
Time deposits	+ 4,000,000	+ 655,000,000
Government deposits	- 1,000,000	- 25,000,000
Total accommodation at F. R. Banks . .	+ 78,000,000	+ 275,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Aug. 5 1925	July 29 1925	Aug. 6 1924	Aug. 5 1925	July 29 1925	Aug. 6 1924	Aug. 5 1925	July 29 1925	Aug. 6 1924
Number of reporting banks - - - - -	728	730	747	61	62	67	46	46	48
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	165,351	158,943	187,568	51,215	43,626	68,310	21,482	22,535	24,680
Secured by stocks and bonds - - - - -	5,062,428	5,035,326	4,219,109	2,004,595	1,978,061	1,723,053	581,330	595,008	484,075
All other loans and discounts - - - - -	8,081,054	8,022,881	7,941,006	2,169,705	2,125,397	2,305,666	616,229	671,230	701,088
Total loans and discounts - - - - -	13,308,833	13,217,150	12,347,683	4,225,515	4,145,084	4,097,029	1,279,041	1,288,773	1,209,843
Investments:									
U. S. Pre-war bonds - - - - -	219,611	218,711	276,063	29,098	29,000	40,477	1,933	1,933	4,137
U. S. Liberty bonds - - - - -	1,382,849	1,389,689	1,314,985	506,621	508,077	536,259	89,240	90,248	70,046
U. S. Treasury bonds - - - - -	439,046	434,839	64,719	180,841	181,035	10,542	23,803	25,116	3,779
U. S. Treasury notes - - - - -	400,744	406,075	632,044	179,953	185,231	302,581	57,917	56,245	86,124
U. S. Treasury certificates - - - - -	105,253	106,072	107,514	38,374	39,164	49,783	3,206	3,835	6,017
Other bonds, stocks and securities - - - -	2,935,472	2,950,624	2,587,077	852,359	865,019	769,824	191,315	195,991	178,823
Total investments - - - - -	5,482,975	5,506,060	4,982,402	1,787,246	1,807,526	1,709,466	367,414	373,368	348,926
Total loans and investments - - - - -	18,791,808	18,723,210	17,330,085	6,012,761	5,952,610	5,806,495	1,646,455	1,662,141	1,558,769
Reserve balances with F. R. Banks - - - -	1,664,682	1,605,774	1,595,284	706,525	673,374	712,470	180,310	167,126	172,672
Cash in vault - - - - -	271,138	273,039	275,917	62,215	61,646	63,920	24,172	23,311	27,980
Net demand deposits - - - - -	12,833,965	12,818,121	12,290,559	5,025,692	5,028,084	5,057,290	1,182,686	1,177,918	1,148,109
Time deposits - - - - -	5,177,921	5,174,141	4,523,041	774,561	776,984	711,771	470,820	473,742	393,254
Government deposits - - - - -	71,049	71,760	96,151	8,579	8,579	16,546	7,843	7,843	6,324
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations - -	230,722	171,640	23,206	111,450	42,275	2,775	3,516	10,896	308
All other - - - - -	106,744	88,231	38,766	16,494	15,453	4,150	1,514	622	79
Total borrowings from F. R. Banks - - - -	337,466	259,871	61,972	127,944	57,728	6,925	5,030	11,518	387

*Revised figures.

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, AUGUST 5, 1925.
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	102	55	75	73	36	100	33	25	71	49	67	728
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	10,558	55,841	11,555	18,636	5,540	7,533	28,659	8,803	2,334	3,583	3,107	9,202	165,351
Secured by stocks & bonds	331,055	2,251,568	318,573	494,557	128,759	92,742	770,455	167,142	68,522	120,062	76,965	242,028	5,062,428
All other loans & discounts	643,576	2,483,324	389,070	753,707	368,793	374,676	1,208,177	308,995	156,881	332,314	207,319	854,222	8,081,054
Total loans and discounts	985,189	4,790,733	719,198	1,266,900	503,092	474,951	2,007,291	484,940	227,737	455,959	287,391	1,105,452	13,308,833
Investments:													
U. S. Pre-war bonds	9,840	39,859	9,714	31,790	25,563	14,875	17,591	12,707	6,811	9,337	17,611	23,913	219,611
U. S. Liberty bonds	80,963	605,551	51,013	174,205	35,808	12,841	173,162	22,775	25,626	48,691	17,303	134,911	1,382,849
U. S. Treasury bonds	20,535	195,163	17,995	33,257	5,856	5,645	59,110	11,525	12,277	17,216	7,182	53,285	439,046
U. S. Treasury notes	4,541	191,834	8,202	40,980	995	2,400	73,996	6,520	19,410	17,620	8,747	25,499	400,744
U. S. Treasury certificates	4,874	41,065	6,538	11,093	1,982	2,147	7,688	528	2,581	3,840	3,579	19,338	105,253
Other bonds, stocks and securities	211,305	1,140,140	259,876	350,583	62,222	46,450	422,575	111,271	42,928	75,485	20,759	191,878	2,935,472
Total investments	332,058	2,213,612	353,338	641,908	132,426	84,358	754,122	165,326	109,633	172,189	75,181	448,824	5,482,975
Total loans and investments	1,317,247	7,004,345	1,072,536	1,908,808	635,518	559,309	2,761,413	650,266	337,370	628,148	362,572	1,554,276	18,791,808
Reserve balances with F.R.Bk.	97,824	763,709	81,094	121,868	40,947	44,223	255,631	46,073	24,431	54,378	28,763	105,741	1,664,682
Cash in vault	19,424	77,121	13,547	30,377	13,726	11,786	50,127	7,033	5,842	11,901	9,395	20,859	271,138
Net demand deposits	896,652	5,583,441	761,515	1,014,059	358,334	334,334	1,767,687	385,471	219,984	507,379	251,279	753,830	12,833,965
Time deposits	373,020	1,159,360	179,284	757,264	202,445	202,912	976,380	208,852	99,261	140,077	96,829	782,237	5,177,921
Government deposits	5,619	10,932	6,212	13,131	2,520	5,278	15,164	1,811	1,275	674	2,904	5,529	71,049
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	3,994	137,549	7,498	23,328	5,788	1,903	19,614	4,799	3,000	893	372	21,984	230,722
All other	22,446	20,043	9,150	10,543	11,925	6,391	7,195	6,045	354	709	1,983	9,960	106,744
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	129,662	1,056,920	173,224	53,786	29,623	21,191	380,105	85,739	49,130	112,754	26,143	99,811	2,218,088
Due from banks	39,301	100,226	58,665	24,495	14,758	13,467	163,218	27,961	21,922	45,002	21,404	46,882	577,301

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