

STATEMENT FOR THE PRESS

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Federal Reserve Board,
August 6, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

Changes in the condition of 730 reporting member banks in leading cities during the week ending July 29, as shown in the statement issued by the Federal Reserve Board, include decreases of \$23,000,000 in loans and discounts and of \$18,000,000 in net demand deposits, and increases of \$10,000,000 in time deposits and of \$17,000,000 in borrowings from the Federal reserve banks. The New York City members reported decreases of \$27,000,000 and \$15,000,000, respectively, in loans and discounts and in borrowings from the Federal reserve bank, and an increase of \$29,000,000 in net demand deposits.

Loans on U. S. securities declined by \$12,000,000, principally in the New York and Richmond districts. Loans on other bonds, stocks and securities changed but little in the aggregate, although a decrease of \$11,000,000 occurred in the Philadelphia district and increases of \$7,000,000 each in the Boston and Cleveland districts. All other loans and discounts, largely commercial, went down \$15,000,000, the more important changes being decreases of \$22,000,000 in the New York district, \$8,000,000 in the Boston district and \$6,000,000 in the Chicago district, and increases of \$10,000,000 and \$7,000,000, respectively, in the Philadelphia and St. Louis districts.

Investments of reporting banks in U. S. securities and in other bonds, stocks and securities show but slight change from the figures reported for the previous week.

Net demand deposits fell off \$18,000,000, declines of \$14,000,000 in the Kansas City district, \$11,000,000 in the San Francisco district, \$10,000,000 in the Philadelphia district, and of \$8,000,000 and \$7,000,000, respectively, in the Cleveland and Boston districts, being offset in part by an increase of \$24,000,000 in the New York district and of \$7,000,000 in the St. Louis district.

Borrowings from the Federal reserve banks went up \$13,000,000 in the Chicago district and \$8,000,000 and \$7,000,000, respectively, in the Philadelphia and Cleveland districts, and declined \$12,000,000 in the New York district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending July 29, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$23,000,000	+ \$953,000,000
Secured by U.S.Gov't. obligations	- 12,000,000	- 30,000,000
Secured by stocks and bonds	+ 4,000,000	+ 794,000,000
All other	- 15,000,000	+ 189,000,000
Investments, total	- 1,000,000	+ 519,000,000
U. S. bonds	- 2,000,000	+ 407,000,000
U. S. Treasury notes	+ 1,000,000	- 239,000,000
U. S. Treasury certificates	- 2,000,000	- 14,000,000
Other bonds, stocks and securities	+ 2,000,000	+ 365,000,000
Reserve balances with F. R. Banks	- 12,000,000	+ 15,000,000
Cash in vault	- 2,000,000	- 12,000,000
Net demand deposits	- 18,000,000	+ 582,000,000
Time deposits	+ 10,000,000	+ 682,000,000
Government deposits	- 4,000,000	- 24,000,000
Total accommodation at F. R. Banks	+ 17,000,000	+ 187,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	July 29 1925	July 22 1925	July 30 1924	July 29 1925	July 22 1925	July 30 1924	July 29 1925	July 22 1925	July 30 1924
Number of reporting banks - - - - -	730	730	747	62	62	67	46	46	48
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	158,943	170,616	189,628	43,626	48,558	67,975	22,535	21,895	26,773
Secured by stocks and bonds - - - - -	5,035,326	5,031,726	4,241,131	1,978,061	1,976,724	1,764,487	595,008	588,760	476,095
All other loans and discounts - - - - -	8,022,881	8,038,085	7,834,186	2,123,397	2,147,100	2,203,750	671,230	677,114	695,158
Investments: Total loans and discounts - - -	13,217,150	13,240,427	12,264,945	4,145,084	4,172,382	4,036,212	1,288,773	1,287,769	1,198,026
U. S. Pre-war bonds - - - - -	218,711	222,335	271,327	29,000	28,999	40,219	1,933	1,934	4,138
U. S. Liberty bonds - - - - -	1,389,689	1,383,294	1,300,438	508,077	509,596	536,166	90,248	88,361	69,037
U. S. Treasury bonds - - - - -	434,889	440,090	64,779	181,035	182,246	11,869	25,116	26,354	3,691
U. S. Treasury notes - - - - -	406,075	404,646	645,074	185,231	181,713	309,405	56,245	57,880	85,282
U. S. Treasury certificates - - - - -	106,072	108,496	120,467	39,164	39,738	55,359	3,835	3,888	6,096
Other bonds, stocks and securities - - - -	2,950,624	2,948,134	2,584,985	865,019	864,426	767,205	195,991	196,974	180,882
Total investments - - - - -	5,506,060	5,506,995	4,987,070	1,807,526	1,806,718	1,720,223	373,368	375,391	349,126
Total loans and investments - - - - -	18,723,210	18,747,422	17,252,015	5,952,610	5,979,100	5,756,435	1,662,141	1,663,160	1,547,152
Reserve balances with F. R. Banks - - - - -	1,605,774	1,617,713	1,590,684	673,374	684,019	710,474	167,126	164,696	164,692
Cash in vault - - - - -	273,039	274,832	284,753	61,646	61,627	73,001	23,311	24,538	27,895
Net demand deposits - - - - -	12,814,844	12,833,091	12,232,751	5,028,084	4,999,423	5,016,424	1,177,918	1,172,214	1,132,661
Time deposits - - - - -	5,174,141	5,163,718	4,491,956	776,984	780,595	699,913	473,742	468,438	391,982
Government deposits - - - - -	71,760	75,567	95,911	8,579	9,035	16,546	7,843	8,258	6,084
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations - -	171,640	155,642	29,361	42,275	56,110	2,325	10,896	3,041	250
All other - - - - -	88,231	87,687	43,026	15,453	17,240	3,389	622	1,409	101
Total borrowings from F. R. Banks - - - -	259,871	243,329	72,387	57,728	73,350	5,714	11,518	4,450	351

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JULY 29, 1925.

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(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	103	55	75	73	36	100	33	25	71	49	68	730
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	10,485	48,578	11,634	18,646	5,942	7,368	29,627	8,362	2,594	3,663	3,070	8,974	158,943
Secured by stocks & bonds	326,689	2,217,575	316,060	491,118	127,575	92,907	780,815	172,416	67,740	119,043	76,798	246,590	5,035,326
All other loans & discounts	646,852	2,435,327	385,573	751,276	365,430	372,228	1,207,395	305,970	157,979	330,448	208,385	856,018	8,022,881
Total loans and discounts	984,026	4,701,480	713,267	1,261,040	498,947	472,503	2,017,837	486,748	228,313	453,154	288,253	1,111,582	13,217,150
Investments:													
U. S. Pre-war bonds	9,840	39,736	9,538	31,785	25,538	14,880	17,590	12,707	6,811	9,055	17,137	24,094	218,711
U. S. Liberty bonds	80,416	606,209	51,172	173,728	35,124	12,864	175,182	22,579	25,359	53,088	17,582	136,386	1,389,689
U. S. Treasury bonds	20,333	195,358	18,002	33,124	5,874	5,675	60,465	11,478	12,097	12,616	7,092	52,775	434,889
U. S. Treasury notes	5,694	197,113	8,491	42,642	985	2,342	72,128	6,519	19,410	17,477	7,212	26,062	406,075
U. S. Treasury certificates	4,864	41,855	6,549	11,448	3,132	2,180	8,307	526	2,581	3,663	3,111	17,856	106,072
Other bonds, stocks and securities	208,469	1,150,523	260,082	351,166	62,257	45,978	426,681	111,924	42,581	76,627	20,653	193,683	2,950,624
Total investments	329,616	2,230,794	353,834	643,893	132,910	83,919	760,353	165,733	108,839	172,526	72,787	450,856	5,506,060
Total loans and investments	1,313,642	6,932,274	1,067,101	1,904,933	631,857	556,422	2,778,190	652,481	337,152	625,680	361,040	1,562,438	18,723,210
Reserve balances with F.R. Bk.	96,451	734,363	79,999	123,149	40,459	37,902	242,423	42,190	22,369	55,727	27,221	103,521	1,605,774
Cash in vault	19,774	76,513	14,841	30,549	14,240	10,628	49,741	6,855	5,961	12,421	9,696	21,820	273,039
Net demand deposits	898,826	5,577,389	753,385	1,021,800	355,468	328,625	1,761,722	385,133	219,183	502,850	250,611	759,852	12,814,844
Time deposits	373,407	1,161,289	177,566	754,267	202,315	202,759	977,683	208,073	101,459	140,104	95,667	779,552	5,174,141
Government deposits	5,620	10,932	6,937	13,131	2,520	5,268	15,164	1,812	1,277	674	2,896	5,529	71,760
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	3,050	66,130	8,731	27,232	6,328	1,631	33,046	2,688	1,000	363	322	21,119	171,640
All other	7,175	19,230	14,161	9,301	12,128	3,780	5,284	6,006	376	894	1,593	8,303	88,231
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	123,571	1,005,781	165,469	52,346	29,225	19,878	371,370	81,849	45,302	111,564	24,556	92,979	2,123,890
Due from banks	36,445	111,280	56,075	25,694	11,378	12,182	156,920	26,020	20,741	47,380	19,510	46,308	569,933

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