

STATEMENT FOR THE PRESS

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Friday afternoon, July 24;  
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Federal Reserve Board,  
July 23, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The principal changes in the condition of 731 reporting member banks in leading cities during the week ending July 15, as shown in the statement issued by the Federal Reserve Board, comprise increases of \$6,000,000 in loans and discounts of \$97,000,000 in net demand deposits, and of \$13,000,000 in borrowings from the Federal reserve banks, and decreases of \$15,000,000 in investments and \$13,000,000 in Government deposits. The New York City members reported declines of \$40,000,000 in loans and discounts, of \$12,000,000 in investments, of \$9,000,000 in net demand deposits and of \$7,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds fell off \$28,000,000, the larger decline of \$53,000,000 reported by banks in the New York district being partly offset by comparatively small increases in some of the other districts. "All other" loans and discounts, largely commercial, increased by \$42,000,000, the principal increases being in the following districts: New York \$15,000,000, Boston \$14,000,000 and Chicago \$13,000,000.

Banks in the New York district reported an increase of \$12,000,000 in holdings of U. S. securities and a decline of \$23,000,000 in other bonds, stocks and securities, while banks in other districts reported very slight changes in their investments.

Of the aggregate increase of \$97,000,000 in net demand deposits, \$34,000,000 was reported for the Chicago district, \$29,000,000 for the Boston district, and \$16,000,000 for the San Francisco district.

The principal change in borrowings from the Federal reserve banks was an increase of \$11,000,000 reported by banks in the Philadelphia district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending July 15, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	+ \$6,000,000	+ \$1,066,000,000
Secured by U.S. Gov't. obligations	- 8,000,000	- 30,000,000
Secured by stocks and bonds . . .	- 28,000,000	+ 881,000,000
All other . . . . .	+ 42,000,000	+ 215,000,000
Investments, total . . . . .	- 15,000,000	+ 581,000,000
U. S. bonds . . . . .	+ 2,000,000	+ 448,000,000
U. S. Treasury notes . . . . .	+ 11,000,000	- 247,000,000
U. S. Treasury certificates . . .	- 1,000,000	- 3,000,000
Other bonds, stocks and securities	- 27,000,000	+ 383,000,000
Reserve balances with F. R. Banks .	+ 30,000,000	+ 61,000,000
Cash in vault . . . . .	- 12,000,000	+ 4,000,000
Net demand deposits . . . . .	+ 97,000,000	+ 826,000,000
Time deposits . . . . .	-	+ 682,000,000
Government deposits . . . . .	- 13,000,000	- 25,000,000
Total accommodation at F. R. Banks	+ 13,000,000	+ 177,000,000

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## PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES

(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	July 15 1925	July 8 1925	July 16 1924	July 15 1925	July 8 1925	July 16 1924	July 15 1925	July 8 1925	July 16 1924
Number of reporting banks - - - - -	731	733	748	62	62	67	46	46	48
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	164,914	172,991	194,690	50,387	54,491	74,132	21,784	22,778	24,442
Secured by stocks and bonds - - - - -	5,063,651	5,092,413	4,182,946	2,000,679	2,049,187	1,712,284	605,811	595,023	472,327
All other loans and discounts - - - - -	8,057,357	8,014,824	7,842,415	2,155,965	2,143,136	2,201,809	674,412	671,563	690,359
Total loans and discounts - - - - -	13,285,922	13,280,228	12,220,051	4,207,031	4,246,814	3,988,225	1,302,007	1,289,364	1,187,128
Investments:									
U. S. Pre-war bonds - - - - -	220,417	219,432	273,041	29,000	29,000	39,986	1,934	1,933	4,136
U. S. Liberty bonds - - - - -	1,379,583	1,380,184	1,248,481	507,302	508,433	511,232	87,153	85,403	62,677
U. S. Treasury bonds - - - - -	439,636	437,241	69,439	131,804	181,230	14,566	26,064	25,527	3,684
U. S. Treasury notes - - - - -	397,875	*387,125	645,120	174,298	164,327	310,648	54,879	55,884	82,852
U. S. Treasury certificates - - - - -	119,438	*120,245	122,697	50,081	49,769	53,774	4,035	3,913	6,053
Other bonds, stocks and securities - - - -	2,926,620	2,953,830	2,543,348	851,754	874,048	757,511	195,877	199,689	174,777
Total investments - - - - -	5,483,569	5,498,057	4,902,126	1,794,239	1,806,807	1,687,717	369,942	372,349	334,179
Total loans and investments - - - - -	18,769,491	18,778,285	17,122,177	6,001,270	6,053,621	5,675,942	1,671,949	1,661,713	1,521,307
Reserve balances with F. R. Banks - - - - -	1,646,888	1,616,432	1,586,387	700,440	698,598	719,931	165,786	157,892	162,193
Cash in vault - - - - -	277,378	289,744	273,674	61,367	66,004	63,720	24,706	25,426	27,684
Net demand deposits - - - - -	12,987,280	12,890,060	12,161,603	5,089,508	5,098,752	4,953,221	1,174,808	1,152,580	1,111,583
Time deposits - - - - -	5,163,729	5,164,211	4,481,539	786,183	787,334	692,889	474,701	479,685	395,248
Government deposits - - - - -	75,598	88,905	100,518	9,035	10,625	16,546	8,258	9,720	6,126
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations - -	158,781	151,626	33,751	42,755	59,895	9,665	5,310	8,710	460
All other - - - - -	102,479	96,363	50,543	28,940	18,954	2,821	2,482	605	1,251
Total borrowings from F. R. Banks - - - -	261,260	247,989	84,294	71,695	78,849	12,486	7,792	9,315	1,711

\*Revised figures.

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JULY 15, 1925.  
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	103	55	75	73	36	100	33	25	71	49	69	731
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	10,628	55,799	10,852	18,483	5,751	7,225	28,811	9,150	2,610	3,448	3,024	9,133	164,914
Secured by stocks & bonds	320,511	2,242,449	325,506	483,848	126,090	91,821	794,766	171,699	65,579	118,469	76,036	246,877	5,063,651
All other loans & discounts	660,079	2,467,373	376,709	741,151	363,154	372,898	1,224,715	299,717	161,332	321,715	208,297	860,217	8,057,357
Total loans and discounts	991,218	4,765,621	713,067	1,243,482	494,995	471,944	2,048,292	480,566	229,521	443,632	287,357	1,116,227	13,285,922
Investments:													
U. S. Pre-war bonds	9,814	39,761	9,690	31,757	25,912	14,880	17,625	12,707	6,811	9,227	18,234	23,999	220,417
U. S. Liberty bonds	79,943	604,465	51,523	171,569	36,222	12,009	172,188	22,656	25,075	50,391	17,569	135,973	1,379,583
U. S. Treasury bonds	20,566	196,177	18,080	32,360	9,112	5,720	61,375	11,200	12,252	12,923	7,384	52,487	439,636
U. S. Treasury notes	6,376	186,132	8,850	42,996	1,013	2,341	74,802	7,043	18,031	16,811	7,813	25,667	397,875
U. S. Treasury certificates	5,275	52,142	6,517	11,084	3,132	1,948	8,525	552	4,060	3,538	3,429	19,236	119,438
Other bonds, stocks and securities	206,139	1,137,750	261,410	348,663	62,232	45,194	425,195	108,168	43,039	75,331	18,727	194,772	2,926,620
Total investments	328,113	2,216,427	356,070	638,429	137,623	82,092	759,710	162,326	109,268	168,221	73,156	452,134	5,483,569
Total loans and investments	1,319,331	6,982,048	1,069,137	1,881,911	632,618	554,036	2,808,002	642,892	338,789	611,853	360,513	1,568,361	18,769,491
Reserve balances with F.R.Bk.	97,196	762,543	80,332	126,605	40,999	37,237	247,587	45,409	22,665	49,541	29,407	107,367	1,646,888
Cash in vault	20,952	77,193	14,149	31,395	14,155	9,599	52,631	7,496	5,800	12,066	10,050	21,892	277,378
Net demand deposits	915,325	5,651,149	766,105	1,023,677	357,881	331,980	1,796,482	387,350	223,593	490,644	259,912	783,182	12,987,280
Time deposits	368,227	1,167,374	172,855	745,729	204,352	203,193	978,526	205,800	101,333	139,944	94,846	781,550	5,163,729
Government deposits	5,918	11,513	7,304	13,836	2,681	5,541	15,970	1,906	1,344	711	3,048	5,826	75,598
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	9,275	65,930	13,055	23,345	3,331	684	24,835	1,641	-	813	322	15,550	158,781
All other	10,250	32,686	10,566	5,864	15,035	5,432	8,366	4,891	333	978	1,278	6,800	102,479
<b>BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES</b>													
Due to banks	135,752	1,074,161	178,931	54,455	32,981	19,719	389,033	86,635	49,267	109,955	26,107	105,849	2,262,845
Due from banks	38,911	135,749	63,061	31,263	15,493	12,267	180,614	35,643	24,823	51,512	28,671	50,885	668,892

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