

STATEMENT FOR THE PRESS

Released for publication
Friday afternoon, July 17;
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Federal Reserve Board,
July 16, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The principal changes in the condition of 733 reporting member banks in leading cities during the week ending July 8, as shown in the statement issued by the Federal Reserve Board, comprise decreases of \$95,000,000 in loans and discounts, of \$19,000,000 in investments, of \$164,000,000 and \$24,000,000, respectively, in net demand and Government deposits, and of \$59,000,000 in borrowings from the Federal reserve banks. The New York City members reported reductions of \$121,000,000 in loans and discounts, \$4,000,000 in investments, \$117,000,000 in net demand deposits and \$18,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds fell off \$75,000,000, the larger decline of \$107,000,000 in the New York district being partly offset by an increase of \$34,000,000 in the Chicago district. "All other" loans and discounts, largely commercial, decreased by \$14,000,000. Banks in the New York and Chicago districts reported reductions of \$10,000,000 each and smaller reductions were reported for the Atlanta, Minneapolis, Kansas City and Dallas districts, while slight increases were shown for the Boston, Philadelphia, Cleveland, Richmond and San Francisco districts.

Investments in U. S. securities were reduced by \$6,000,000, and holdings of other bonds, stocks and securities - by \$13,000,000, the principal changes occurring in the Chicago and St. Louis districts.

Net demand deposits show a decline of \$164,000,000, of which \$133,000,000 was in the New York district and \$20,000,000 in the Boston district.

Government deposits declined by \$24,000,000, small reductions being shown for all reserve districts.

The principal changes in borrowings from the Federal reserve banks were decreases of \$24,000,000 and \$17,000,000 in the New York and Chicago districts, respectively.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending July 8, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$95,000,000	+ \$1,083,000,000
Secured by U.S.Gov't. obligations	- 6,000,000	- 41,000,000
Secured by stocks and bonds	- 75,000,000	+ 986,000,000
All other	- 14,000,000	+ 138,000,000
Investments, total	- 19,000,000	+ 640,000,000
U. S. bonds	- 2,000,000	+ 459,000,000
U. S. Treasury notes	+ 3,000,000	- 241,000,000
U. S. Treasury certificates	- 7,000,000	- 9,000,000
Other bonds, stocks and securities	- 13,000,000	+ 431,000,000
Reserve balances with F. R. Banks	- 46,000,000	+ 78,000,000
Cash in vault	+ 12,000,000	- 9,000,000
Net demand deposits	- 164,000,000	+ 869,000,000
Time deposits	- 8,000,000	+ 727,000,000
Government deposits	- 24,000,000	- 25,000,000
Total accommodation at F. R. Banks	- 59,000,000	+ 164,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	July 8 1925	July 1 1925	July 9 1924	July 8 1925	July 1 1925	July 9 1924	July 8 1925	July 1 1925	July 9 1924
Number of reporting banks - - - - -	733	733	748	62	62	67	46	46	48
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	172,991	178,572	213,999	54,491	57,898	87,518	22,778	22,973	27,823
Secured by stocks and bonds - - - - -	5,092,413	5,167,857	4,106,479	2,049,187	2,156,973	1,644,943	595,023	560,653	454,843
All other loans and discounts - - - - -	8,014,824	8,029,008	7,877,141	2,143,136	2,152,715	2,234,865	671,563	683,255	687,984
Total loans and discounts - - - - -	13,280,228	13,375,437	12,197,619	4,246,814	4,367,586	3,967,326	1,289,364	1,266,881	1,170,650
Investments:									
U. S. Pre-war bonds - - - - -	219,432	218,945	271,846	29,000	29,000	40,135	1,933	1,933	4,136
U. S. Liberty bonds - - - - -	1,380,184	1,380,329	1,236,514	508,433	508,261	514,076	85,403	89,315	64,280
U. S. Treasury bonds - - - - -	437,241	438,850	69,177	181,230	182,917	14,926	25,527	25,787	3,747
U. S. Treasury notes - - - - -	389,868	386,897	630,835	164,327	163,696	298,882	55,884	59,201	80,596
U. S. Treasury certificates - - - - -	117,502	124,084	126,463	49,769	50,113	54,867	3,913	3,631	6,390
Other bonds, stocks and securities - - - -	2,953,830	2,967,457	2,522,637	874,048	876,783	753,798	199,689	206,788	172,633
Total investments - - - - -	5,498,057	5,516,562	4,857,472	1,806,807	1,810,770	1,676,684	372,349	386,655	331,782
Total loans and investments - - - - -	18,778,285	18,891,999	17,055,091	6,053,621	6,178,356	5,644,010	1,661,713	1,653,536	1,502,432
Reserve balances with F. R. Banks - - - - -	1,616,432	1,662,066	1,538,366	698,598	702,711	676,429	157,892	181,013	151,688
Cash in vault - - - - -	289,744	278,125	298,584	66,004	63,198	69,069	25,426	23,973	30,977
Net demand deposits - - - - -	12,890,060	13,053,739	12,021,354	5,098,752	5,215,561	4,890,907	1,152,580	1,173,348	1,083,421
Time deposits - - - - -	5,164,211	5,172,152	4,437,143	787,334	796,780	667,139	479,685	478,422	390,582
Government deposits - - - - -	88,905	112,855	113,559	10,625	14,966	19,686	9,720	11,625	7,090
Bills payable and redis. with F. R. Banks:									
Secured by U.S. Government obligations - -	151,626	185,714	23,293	59,895	68,595	4,009	8,710	9,962	350
All other - - - - -	96,363	121,395	55,383	18,954	28,066	2,666	605	4,075	1,540
Total borrowings from F. R. Banks - - - -	247,989	307,109	83,676	78,849	96,661	6,675	9,315	14,037	1,890

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JULY 8, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	103	55	76	73	36	100	33	25	71	49	70	733
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	10,646	59,948	11,912	18,493	5,750	6,871	29,684	11,229	2,701	3,503	3,095	9,159	172,991
Secured by stocks & bonds	318,210	2,295,202	332,540	479,631	128,993	86,547	786,231	169,480	67,760	112,925	73,823	241,071	5,092,413
All other loans & discounts	645,812	2,452,272	369,326	747,608	361,457	375,940	1,211,269	295,231	162,167	322,192	207,508	864,042	8,014,824
Total loans and discounts	974,668	4,807,422	713,778	1,245,732	496,200	469,358	2,027,184	475,940	232,628	438,620	284,426	1,114,272	13,280,228
Investments:													
U. S. Pre-war bonds	9,814	39,737	9,653	31,811	25,887	14,884	17,660	12,707	6,811	9,282	17,187	23,999	219,432
U. S. Liberty bonds	78,850	603,216	50,129	171,830	36,828	13,458	170,523	22,172	25,125	50,206	17,950	139,897	1,380,184
U. S. Treasury bonds	19,547	195,310	21,103	30,760	9,040	5,315	60,876	11,662	12,072	13,097	7,876	50,583	437,241
U. S. Treasury notes	9,119	176,368	9,113	42,380	1,084	2,479	75,634	7,043	18,032	16,039	7,528	25,049	389,868
U. S. Treasury certificates	2,552	51,822	6,329	11,653	3,132	2,450	8,835	1,535	4,060	3,634	3,472	18,028	117,502
Other bonds, stocks and securities	204,789	1,160,861	262,039	348,932	61,907	44,618	429,697	107,934	43,372	74,754	18,572	196,355	2,953,830
Total investments	324,671	2,227,314	358,366	637,366	137,878	83,204	763,225	163,053	109,472	167,012	72,585	453,911	5,498,057
Total loans and investments	1,299,339	7,034,736	1,072,144	1,883,098	634,078	552,562	2,790,409	638,993	342,100	605,632	357,011	1,568,183	18,778,285
Reserve balances with F.R. Bk.	95,719	753,211	80,409	114,465	38,742	39,075	237,191	46,946	25,638	49,288	29,414	106,334	1,616,432
Cash in vault	20,509	82,670	15,689	32,349	14,523	11,098	53,813	7,548	6,343	12,724	9,597	22,881	289,744
Net demand deposits	886,100	5,657,695	770,787	1,015,505	354,515	323,922	1,762,424	384,486	227,616	482,913	256,618	767,479	12,890,060
Time deposits	367,337	1,164,049	175,248	739,024	204,401	204,153	981,933	206,338	101,479	140,176	94,763	785,310	5,164,211
Government deposits	6,962	13,542	8,588	16,260	3,152	6,519	18,778	2,244	1,588	837	3,585	6,850	88,905
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	5,395	77,032	6,239	14,885	7,585	80	21,155	22	270	638	720	17,605	151,626
All other	15,659	22,025	6,638	9,124	12,888	6,783	8,434	3,268	349	730	1,278	9,187	96,363
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	131,190	1,108,681	176,681	54,854	31,948	20,672	398,370	79,405	53,481	107,278	26,868	100,081	2,289,509
Due from banks	38,672	112,406	57,522	26,917	15,772	13,258	186,532	33,665	27,141	45,946	20,657	53,300	631,788

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