

STATEMENT FOR THE PRESS

Released for publication
Friday afternoon, June 26;
not earlier.

St. 4572
Federal Reserve Board,
June 25, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The principal changes in the condition of 733 reporting member banks in leading cities during the week ending June 17, as shown in the statement issued by the Federal Reserve Board, comprise increases of \$11,000,000 in loans and discounts, \$18,000,000 in investments, \$48,000,000 in reserve balances, \$47,000,000 and \$26,000,000, respectively, in net demand and time deposits, and \$22,000,000 in accommodation at the Federal reserve banks. The New York City banks reported a reduction of \$7,000,000 in total loans and discounts, of \$10,000,000 in investments and of \$11,000,000 in accommodation at the Federal reserve bank, together with increases of \$23,000,000 each in reserve balances and net demand deposits.

Loans on stocks and bonds went up \$64,000,000, of which \$56,000,000 was reported by banks in the New York district. "All other" loans and discounts, largely commercial, were reduced \$47,000,000, the banks in the New York district reporting a decline of \$49,000,000 in this item and those in the other districts showing relatively small changes for the week.

Investments in U. S. Government securities increased \$4,000,000. Banks in the New York district reported a decline of \$19,000,000 in this item, while banks in the Cleveland district reported an increase of \$13,000,000, and those in the Boston and Atlanta districts increases of \$5,000,000 and \$4,000,000, respectively. The only important change in holdings of other bonds, stocks and securities was an increase of \$12,000,000 reported by banks in the New York district.

Reserve balances went up \$26,000,000 in the Chicago district, \$20,000,000 in the New York district and \$10,000,000 in the Boston district.

The principal changes in net demand deposits during the week comprise increases of \$37,000,000 in the New York district, \$20,000,000 in the Boston district and \$10,000,000 in the Kansas City district, and declines of \$15,000,000 and \$7,000,000 in the Richmond and Atlanta districts, respectively.

Increases in time deposits were shown for all districts except Minneapolis and San Francisco.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending June 17, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$11,000,000	+\$1,089,000,000
Secured by U. S. Gov't. obligations	- 6,000,000	- 42,000,000
Secured by stocks and bonds	+ 64,000,000	+ 998,000,000
All other	- 47,000,000	+ 133,000,000
Investments, total	+ 18,000,000	+ 780,000,000
U. S. bonds	+ 1,000,000	+ 511,000,000
U. S. Treasury notes	- 29,000,000	- 222,000,000
U. S. Treasury certificates	+ 32,000,000	+ 11,000,000
Other bonds, stocks and securities	+ 14,000,000	+ 480,000,000
Reserve balances with F. R. Banks	+ 48,000,000	+ 71,000,000
Cash in vault	+ 11,000,000	+ 1,000,000
Net demand deposits	+ 47,000,000	+ 982,000,000
Time deposits	+ 26,000,000	+ 808,000,000
Government deposits	- 11,000,000	- 16,000,000
Total accommodation at F. R. Banks	+ 22,000,000	+ 135,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES

(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	June 17 1925	June 10 1925	June 18 1924	June 17 1925	June 10 1925	June 18 1924	June 17 1925	June 10 1925	June 18 1924
Number of reporting banks - - - - -	733	733	749	62	62	67	46	46	48
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	172,693	178,730	214,639	57,627	62,079	85,457	20,310	20,307	25,601
Secured by stocks and bonds - - - - -	5,019,553	4,956,034	4,021,215	1,999,954	1,955,553	1,609,052	581,206	581,076	440,531
All other loans and discounts - - - - -	8,008,288	8,054,849	7,875,646	2,147,021	2,193,835	2,203,561	682,441	689,964	688,964
Total loans and discounts - - - - -	13,200,534	13,189,613	12,111,500	4,204,602	4,211,467	3,898,070	1,284,457	1,291,847	1,155,096
Investments:									
U. S. Pre-war bonds - - - - -	218,148	218,355	272,824	29,012	28,746	39,927	1,933	1,933	4,189
U. S. Liberty bonds - - - - -	1,368,213	1,378,873	1,186,031	506,751	521,793	504,397	85,067	84,719	60,761
U. S. Treasury bonds - - - - -	453,298	441,761	69,309	178,817	166,146	18,702	26,701	25,961	4,355
U. S. Treasury notes - - - - -	410,400	438,902	632,643	183,032	193,538	296,354	55,466	60,455	77,866
U. S. Treasury certificates - - - - -	145,184	112,722	134,318	54,974	61,466	53,737	7,398	2,102	6,499
Other bonds, stocks and securities - - - -	2,944,235	2,930,546	2,464,157	860,499	850,983	732,495	204,935	205,260	164,184
Total investments - - - - -	5,539,478	5,521,159	4,759,282	1,813,085	1,822,672	1,645,612	381,500	380,430	317,854
Total loans and investments - - - - -	18,740,012	18,710,772	16,870,782	6,017,687	6,034,139	5,543,682	1,665,957	1,672,277	1,472,950
Reserve balances with F. R. Banks - - - - -	1,667,108	1,619,400	1,596,232	710,869	688,236	742,072	177,110	157,002	171,853
Cash in vault - - - - -	275,422	286,025	274,700	60,793	64,335	62,149	23,566	24,839	27,355
Net demand deposits - - - - -	12,865,325	12,818,319	11,882,989	5,052,840	5,029,378	4,865,141	1,163,973	1,166,223	1,076,235
Time deposits - - - - -	5,187,778	5,161,930	4,379,316	821,834	817,442	664,090	433,997	430,067	386,554
Government deposits - - - - -	113,586	125,007	129,485	14,966	21,701	23,614	11,625	9,646	8,082
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations - -	173,987	150,869	41,791	62,190	75,515	5,650	13,668	2,290	668
All other - - - - -	77,433	78,509	74,443	19,529	17,519	1,927	1,005	750	2,167
Total borrowings from F. R. Banks - - -	251,420	229,378	116,234	81,719	93,034	7,577	14,673	3,040	2,835

W.

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JUNE 17, 1925.

	(In thousands of dollars)												
Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	103	55	76	73	36	100	33	25	71	49	70	733
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	7,657	62,665	13,783	18,126	6,103	6,951	28,028	10,181	2,762	3,716	3,073	9,648	172,693
Secured by stocks & bonds	328,837	2,252,434	330,931	472,066	128,068	86,807	774,452	168,031	69,446	102,438	72,298	233,745	5,019,553
All other loans & discounts	641,256	2,449,888	366,910	745,902	354,316	373,291	1,210,425	296,574	171,404	322,347	214,875	861,100	8,003,288
Total loans and discounts	977,750	4,764,987	711,624	1,236,094	488,487	457,049	2,012,905	474,736	243,612	428,501	290,246	1,104,493	13,200,534
Investments:													
U. S. Pre-war bonds	9,791	39,945	9,620	31,844	25,237	13,592	17,590	12,707	6,811	9,333	17,678	24,000	218,148
U. S. Liberty bonds	78,723	597,845	50,105	170,258	35,727	11,367	172,032	21,715	25,588	48,488	18,060	138,305	1,368,213
U. S. Treasury bonds	21,088	193,926	20,150	32,726	9,108	8,797	63,419	13,339	11,943	17,391	7,893	53,518	453,298
U. S. Treasury notes	6,486	196,487	10,421	39,359	1,322	3,762	75,582	8,355	18,184	16,403	7,702	26,337	410,400
U. S. Treasury certificates	6,641	58,401	9,993	16,726	3,877	4,325	14,520	3,600	4,041	3,141	4,336	15,583	145,184
Other bonds, stocks and securities	199,092	1,147,320	261,822	351,234	63,231	43,280	433,068	113,027	41,877	76,252	19,380	194,652	2,944,235
Total investments	321,821	2,233,924	362,111	642,147	138,502	85,123	776,211	172,743	108,444	171,008	75,049	452,395	5,539,478
Total loans and investments	1,299,571	6,998,911	1,073,735	1,878,241	626,989	552,172	2,789,116	647,529	352,056	599,509	365,295	1,556,888	18,740,012
Reserve balances with F. R. Bk.	103,452	765,119	80,624	120,655	38,170	40,316	263,512	45,118	25,000	52,022	30,169	102,951	1,667,108
Cash in vault	20,958	75,816	16,281	30,944	14,190	10,631	49,964	7,285	5,688	11,894	9,624	22,147	275,422
Net demand deposits	894,296	5,622,549	770,464	1,004,913	342,647	327,957	1,770,288	390,690	232,302	484,997	260,970	763,252	12,865,325
Time deposits	367,145	1,201,088	180,432	735,531	200,554	200,219	991,675	207,037	102,329	138,589	95,118	763,061	5,187,778
Government deposits	8,606	19,109	11,665	19,731	4,324	7,532	22,148	3,660	1,887	1,481	4,472	8,971	113,586
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	4,669	74,819	7,888	20,366	8,093	3,940	33,362	500	-	665	600	19,085	173,987
All other	8,569	20,338	4,659	9,819	14,968	5,055	2,207	2,789	422	701	1,115	6,791	77,433
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	133,738	1,085,234	181,861	55,081	29,280	18,602	395,532	87,240	50,479	104,270	25,351	97,673	2,264,341
Due from banks	52,106	112,969	64,686	26,715	15,715	13,652	190,323	30,436	26,560	45,270	25,161	51,764	655,357

W.