

STATEMENT FOR THE PRESS

Released for publication  
Friday afternoon, June 19;  
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Federal Reserve Board,  
June 18, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The principal changes in condition of the 733 reporting member banks in leading cities during the week ending June 10, as shown in the statement issued by the Federal Reserve Board, comprise increases of \$9,000,000 in loans and discounts, of \$18,000,000 in investments, of \$27,000,000 in net demand deposits, and of \$15,000,000 in borrowings from the Federal reserve banks. The New York City banks reported reductions of \$35,000,000 in loans and discounts and of \$41,000,000 in net demand deposits, together with increases of \$7,000,000 in investments and of \$24,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds went down \$9,000,000, decreases of \$20,000,000 in the New York district and \$4,000,000 in the Boston district being partly offset by increases of \$10,000,000 and \$6,000,000 in the Minneapolis and Philadelphia districts, respectively. A decline of \$13,000,000 in "All other" loans and discounts, largely commercial, in the New York district was more than offset by increases in the Boston Philadelphia, Cleveland, Chicago and San Francisco districts.

Investments in U. S. securities went up \$11,000,000 in the New York district and \$9,000,000 in the Cleveland district. Holdings of other bonds, stocks and securities show only slight changes in all Federal reserve districts.

Net demand deposits increased in all districts, except New York and Dallas, which reported reductions of \$41,000,000 and \$5,000,000, respectively. The largest increases are shown for the following districts: Chicago \$14,000,000, Boston \$12,000,000, Minneapolis \$11,000,000, San Francisco \$10,000,000 and Richmond \$8,000,000.

The principal change in borrowings from the Federal reserve banks was an increase of \$22,000,000 in the New York district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending June 10, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	+ \$9,000,000	+ \$1,113,000,000
Secured by U.S.Gov't. obligations . . . . .	+ 3,000,000	- 36,000,000
Secured by stocks and bonds . . . . .	- 9,000,000	+ 990,000,000
All other . . . . .	+ 15,000,000	+ 159,000,000
Investments, total . . . . .	+ 18,000,000	+ 801,000,000
U. S. bonds . . . . .	+ 9,000,000	+ 531,000,000
U. S. Treasury notes . . . . .	+ 6,000,000	- 224,000,000
U. S. Treasury certificates . . . . .	-	+ 27,000,000
Other bonds, stocks and securities . . . . .	+ 3,000,000	+ 467,000,000
Reserve balances with F. R. Banks . . . . .	+ 8,000,000	+ 80,000,000
Cash in vault . . . . .	+ 8,000,000	- 1,000,000
Net demand deposits . . . . .	+ 27,000,000	+ 1,034,000,000
Time deposits . . . . .	+ 9,000,000	+ 814,000,000
Government deposits . . . . .	- 13,000,000	+ 45,000,000
Total accommodation at F. R. Banks . . . . .	+ 15,000,000	+ 89,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES  
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	June 10 1925	June 3 1925	June 11 1924	June 10 1925	June 3 1925	June 11 1924	June 10 1925	June 3 1925	June 11 1924
Number of reporting banks . . . . .	733	734	749	62	63	67	46	46	48
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	178,730	175,776	214,177	62,079	60,033	82,587	20,807	19,910	26,377
Secured by stocks and bonds - - - - -	4,956,034	4,965,001	3,966,483	1,955,553	1,978,235	1,553,757	581,076	583,455	436,574
All other loans and discounts - - - - -	8,054,849	8,039,395	7,896,121	2,193,835	2,208,378	2,237,787	689,964	685,984	674,476
Total loans and discounts - - - - -	13,189,613	13,180,172	12,076,781	4,211,467	4,246,646	3,874,131	1,291,847	1,289,349	1,137,427
Investments:									
U. S. Pre-war bonds - - - - -	218,355	218,740	270,133	28,746	29,095	39,750	1,933	1,933	4,188
U. S. Liberty bonds - - - - -	1,378,873	1,366,190	1,168,717	521,793	515,883	500,646	84,719	84,377	56,593
U. S. Treasury bonds - - - - -	441,761	445,574	69,433	166,146	161,660	18,674	25,961	27,895	4,350
U. S. Treasury notes - - - - -	438,902	432,574	662,814	193,538	191,955	317,426	60,455	60,033	80,525
U. S. Treasury certificates - - - - -	112,722	113,103	85,516	61,466	61,081	19,504	2,102	1,848	13,338
Other bonds, stocks and securities - - - -	2,930,546	2,927,063	2,463,092	850,983	855,517	733,400	205,260	204,889	164,859
Total investments - - - - -	5,521,159	5,503,244	4,719,705	1,822,672	1,815,191	1,629,400	380,430	380,975	323,853
Total loans and investments - - - - -	18,710,772	18,683,416	16,796,486	6,034,139	6,061,837	5,503,531	1,672,277	1,670,324	1,461,280
Reserve balances with F. R. Banks - - - - -	1,619,400	1,611,039	1,539,492	688,236	689,541	692,004	157,002	155,509	150,071
Cash in vault - - - - -	286,025	277,619	287,077	64,335	61,826	65,582	24,839	24,001	28,445
Net demand deposits - - - - -	12,818,319	12,791,315	11,784,757	5,029,378	5,070,105	4,771,360	1,166,223	1,160,648	1,051,877
Time deposits - - - - -	5,161,930	5,153,317	4,347,826	817,442	822,917	644,305	480,067	477,963	386,036
Government deposits - - - - -	125,007	138,296	80,194	21,701	24,114	19,617	9,646	10,712	4,874
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations - -	150,869	123,918	55,276	75,515	50,175	2,850	2,290	2,415	370
All other - - - - -	78,509	90,695	85,048	17,519	18,461	1,895	750	280	2,221
Total borrowings from F. R. Banks - - - -	229,378	214,613	140,324	93,034	68,636	4,745	3,040	2,695	2,591

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JUNE 10, 1925.

Federal Reserve District	(In thousands of dollars)												Total
	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	
Number of reporting banks	42	103	55	76	73	36	100	33	25	71	49	70	733
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	7,912	67,476	13,174	18,256	6,225	7,903	27,900	10,285	2,856	3,883	3,235	9,625	178,730
Secured by stocks & bonds	322,131	2,196,309	339,909	470,998	129,016	87,043	769,619	169,013	68,894	102,996	70,149	229,957	4,956,034
All other loans & discounts	638,429	2,498,564	360,662	747,279	352,627	375,988	1,218,308	295,977	174,627	318,659	213,384	860,345	8,054,849
Total loans and discounts	968,472	4,762,349	713,745	1,236,533	487,868	470,934	2,015,827	475,275	246,377	425,538	286,768	1,099,927	13,189,613
Investments:													
U. S. Pre-war bonds	9,791	39,473	9,620	30,805	25,213	14,890	17,644	12,707	6,811	9,358	17,982	24,061	218,355
U. S. Liberty bonds	77,225	612,663	52,720	164,501	36,808	12,368	170,579	22,076	25,060	48,822	17,952	138,099	1,378,873
U. S. Treasury bonds	20,996	181,414	21,396	32,968	10,134	5,563	62,551	13,194	11,920	17,529	8,409	55,687	441,761
U. S. Treasury notes	7,575	207,524	12,093	41,758	1,488	3,177	85,269	11,907	18,360	15,161	9,022	25,568	438,902
U. S. Treasury certificates	1,873	64,104	6,057	7,532	1,969	1,542	6,443	1,919	2,752	2,983	2,571	12,977	112,722
Other bonds, stocks and securities	198,264	1,135,495	262,002	350,087	62,603	43,937	430,792	113,899	41,102	76,848	19,458	196,059	2,930,546
Total investments	315,724	2,240,673	363,888	627,651	138,215	81,477	773,278	175,702	106,005	170,701	75,394	452,451	5,521,159
Total loans and investments	1,284,196	7,003,022	1,077,633	1,864,184	626,083	552,411	2,789,105	650,977	352,382	596,239	362,162	1,552,378	18,710,772
Reserve balances with F.R. Bk.	93,461	745,379	79,038	122,254	39,387	40,977	237,082	44,597	25,850	54,354	28,989	108,032	1,619,400
Cash in vault	21,648	80,228	16,392	31,921	14,382	10,979	51,540	7,380	5,947	12,807	10,722	22,079	286,025
Net demand deposits	874,284	5,585,690	771,028	1,009,399	357,711	334,642	1,770,010	388,024	234,304	474,639	259,247	759,341	12,818,319
Time deposits	359,245	1,196,067	180,325	731,405	197,420	199,875	985,776	205,859	102,600	138,257	94,544	770,557	5,161,930
Government deposits	8,130	28,354	15,375	17,379	5,981	5,598	17,466	7,208	1,507	2,972	4,439	10,598	125,007
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	2,895	83,080	5,563	16,540	4,541	582	20,254	1,186	25	551	252	15,400	150,869
All other	12,834	17,860	4,517	8,494	12,843	4,677	4,577	5,994	361	708	1,115	4,529	78,509
Due to banks	126,262	1,078,105	177,800	49,673	30,253	18,980	403,779	86,814	53,657	101,795	26,248	96,204	2,249,570
Due from banks	43,532	105,536	63,380	26,493	14,919	12,843	189,314	33,973	25,317	44,730	26,598	46,185	632,820

BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES