STATEMENT FOR THE PRESS

Released for publication Friday afternoon, June 5; not earlier.

St. 4551 Federal Reserve Board, June 4, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The principal changes in the condition of 736 reporting member banks in leading cities during the weak ending May 27, as shown in the statement issued by the Federal Reserve Board, comprise a decline of \$49,000,000 in net demand deposits, and increases of \$65,000,000 in berrowings from Federal reserve banks, of \$17,000,000 in reserve balances, and of \$11,000,000 in loans and discounts. The New York City banks reported a reduction of \$11,000,000 in net demand deposits, and increases of \$43,000,000 in borrowings from the Federal reserve banks, of \$19,000,000 in reserve balances and of \$18,000,000 in loans and discounts.

Loans on stocks and bonds went up \$35,000,000, of which \$23,000,000 and \$11,000,000, respectively were reported by banks in the New York and Cleveland districts. "All other" loans and discounts, largely commercial, fell off \$19,000,000 in the Chicago district, \$5,000,000 each in the Philadelphia and St. Louis districts, and \$4,000,000 in the Cleveland district, these reductions being offset in part by an increase of \$16,000,000 in the Boston district.

Investments of reporting members changed but slightly during the week, small declines in the New York, Richmond and Atlanta districts being nearly offset by increases in other districts.

Net demand deposits declined in hall districts except Atlanta, Minneapolis and Kansas City, the principal reductions being: Chicago \$23,000,000, Philadelphian \$10.000,000, and New York \$9,000,000. Time deposits of reporting members went up \$11,000,000, small increases being shown for most of the districts.

Of the aggregate increase of \$65,000,000 in borrowings from the Federal reserve banks, \$46,000,000 was reported by banks in the New York district and \$11,000,000 by banks in the Cleveland district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending May 27, 1925; follows;

Increase or decrease during

	. Week	. Year
Loans and discounts, total	+\$11,000,000 - 5,000,000 + 35,000,000 - 19,000,000	+\$1,157,000,000 - 37,000,000 + 1,022,000,000 + 172,000,000
Investments, total	- 1,000,000 - 25,000,000 + 1,000,000 - 2,000,000 + 25,000,000	+ 826,000,000 + 533,000,000 - 236,000,000 + 19,000,000 + 510,000,000
Reserve balances with F. R. Banks	+ 17,000,000 + 9,000,000	+ 162,000,000 - 2,000,000
Net demand deposits	- 49,000,000 + 11,000,000 + 2,000,000	+ 1,242,000,000 + 846,000,000 + 51,000,000
Total accommodation at F. R. Banks	+ 65,000,000	+ 37,000,000

Total borrowings from F. R. Banks - - - 218,059

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES

(In thousands of dollars) Reporting member banks Reporting member banks in All reporting member banks in New York City Chicago May 20 May 28 May 27 May 20 May 28 May 27 May 20 May 28 May 27 1924 1925 1925 1925 1925 1924 1925 1924 1925 65 65 67 Цg 736 736 749 Loans and discounts, gross: 215.064 60.890 61.396 80.396 24,709 27.035 Secured by U. S. Government obligations . . 178,163 183,107 20, 253 Secured by stocks and bonds 4,881,866 4,847,438 3,859,890 1,955,583 1,934,277 1,420,376 All other loans and discounts - - - - - 8,047,903 8,066,563 7,876,217 2,203,185 2,205,848 2,225,917 569,954 443.168 558.942 685,600 694.409 667,829 Investments: 4.194 U. S. Pre-war bonds - - - - - - -218.674 220,201 271.867 29,127 29,127 39,957 1,933 1,933 56,145 U. S. Liberty bonds - - - - - - - 1.352.943 1.378.812 1.149.371 494.660 503,564 501,929 84.191 84,161 U. S. Treasury bonds - - - - - - -449.741 446.437 162, 254 19.411 26.384 25,958 4,106 67,209 163, 201 U. S. Treasury notes - - - - - - -426.327 425,425 662,513 183,992 313,755 60,015 60, 165 80,432 179,927 U. S. Treasury certificates - - - - -106,162 3.685 13,353 108.670 86,975 54,091 54,851 21,532 2,171 2,931,498 Other bonds, stocks and securities - - - -196,454 195,594 164,687 2,906,566 2,421,074 846,361 847,459 685,085 Total investments - - - - - - - - 5,485,345 5,486,111 4,659,009 1,770,485 1,778,129 1,581,669 371,496 371,148 322,917 |5,990,143 5,979,650 5,308,358 | 1,646,955 1,649,556 1.460,949 Total loans and investments - - - - - 18,593,277 18,583,219 16,610,180 Reserve balances with F. R. Banks - - - - 1,608,346 1,591,110 1,446,754 698,306 679,280 634,961 153,674 159,147 142,306 Cash in vault - - - - - - - - - - - - - - -66,097 62,122 23,768 25,067 27,614 284,987 275,694 286,650 69,409 Net demand deposits - - - - - - - - - - - - 12,644,776 12,694,068 11,403,193 4,986,571 4,997,676 4,499,507 1,134,008 1,141,693 1,043,891 Time deposits - - - - - - - - - - 5,169,061 5,158,152 4,322,630 484.541 484.754 846.184 845.759 658, 241 383,307 5,383 Government deposits - - - - - - - - 139.667 24,114 24,114 21,797 10.618 10.618 137,973 89,055 Bills payable and redis. with F. R. Banks: 4,455 865 1,260 84,809 81,351 48, 325 13,000 16.575 129, 303 Secured by U. S. Government chligations - -2,165 . 730 68,315 100,110 22,903 10,005 1,918 88,756 All other - - - - -5,445 1,990 3.030 181,461 23,005 18.493 71,228

153.124

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, MAY 27, 1925.

(In thousands of dollars)

		,	(III OHOUSEL	trip of a	OTTAILS							
Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago S	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
42	106	55	76	73	36	100	33	25	71	49	70	736
							• •		,		·	
7,685	66,257	13,244	18,588	6,333	8.965	27.362	10,212	2,697	3.748	3, 332	9.740	178,163
287,962	2,196,278	331,357	470,535									4,881,866
652,967	2,504,864	360,854	736,005	351,469			298,173	172,845	318,459	212,511	857,652	
948,614	4,767,399	705,455	1,225,128	485,839	474,583	1,986,728	478,938	229,535	425,831	287,263	1,092,619	13,107,932
9,691	39 , 8 79	9,595	30,806	25,288	14,893	17,794	12,708	6,896	9,333	17,679	24,112	218,674
		55,821	160,875	33,758		174,619				18,229	134,292	1,352,943
22,153		21,276	34,535	11,407	5,584	63,491	13,986	11,740	18,179	9,288	59,450	449,741
		12,770	40,658	1,423	3,172	84,520	11,055	18,358	14,547		25,636	426,327
2,932	. 55,679	6,053	7,453	457	1,589	6,727	2,202	2,752	3,904	2,726	13,688	106,162
200,165	1,131,183	261,971	358,822	61,887	44,421	421,040	124,838	41,073	76,099	19,774	190,225	2,931,498
											447,403	
.,267,086	6,959,495	1,072,941	1,858,277	620,059	558,789	2,754,919	667,078	335,341	595,379	363,891	1,540,022	18,593,277
												284,987
856,881							383,504	217.112	468, 175			
354,474	1,212,333			197.988	204.808							5,169,061
9,032												
5			-3,3	-,,,,-	,	-313-3	0,000	2,0,0	2,50	1977	4,110	200,001
		•										•
g. 2,850	59 ,09 0	9,718	21,147	3.443	985	20, 265	1.856	-	714		9,235	129,303
13,700	24,985	4,546						731		1.098		88,756
ולדם חדו												
117,714								49,309	100,445	26,123		
45,900	100, [4]	79,007	25,270	12, 753	17,095	188,548	31,618	17,466	45,805	23,384	43,522	615,115
	7,685 287,962 652,967 948,614 9,691 76,304 22,153 7,227 2,932 200,165 318,472 ,267,086 87,796 20,986 856,881 354,474 9,032 g. 2,850 13,700	7,685 66,257 287,962 2,196,278 652,967 2,504,864 948,614 4,767,399 9,691 39,879 76,304 588,674 22,153 178,652 7,227 198,029 2,932 55,679 200,165 1,131,183 318,472 2,192,096 267,086 6,959,495 87,796 757,123 20,986 82,188 856,881 5,549,665 354,474 1,212,333 9,032 31,002 g. 2,850 59,090 13,700 24,985	Boston New York Phila. 42 106 55 7,685 66,257 13,244 287,962 2,196,278 331,357 652,967 2,504,864 360,854 948,614 4,767,399 705,455 9,691 39,879 9,595 76,304 588,674 55,821 22,153 178,652 21,276 7,227 198,029 12,770 2,932 55,679 6,053 200,165 1,131,183 261,971 318,472 2,192,096 367,486 20,986 82,188 16,759 856,881 5,549,665 763,425 354,474 1,212,333 173,705 9,032 31,002 18,299 g. 2,850 59,090 9,718 g. 2,850 59,090 9,718 BANKERS' 1 119,974 1,003,927 173,112	Boston New York Phila. Cleve. 1 42 106 55 76 7,685 66,257 13,244 18,588 287,962 2,196,278 331,357 470,535 652,967 2,504,864 360,854 736,005 948,614 4,767,399 705,455 1,225,128 9,691 39,879 9,595 30,806 76,304 588,674 55,821 160,875 22,153 178,652 21,276 34,535 7,227 198,029 12,770 40,658 2,932 55,679 6,053 7,453 200,165 1,131,183 261,971 358,822 318,472 2,192,096 367,486 633,149 .267,086 6,959,495 1,072,941 1,858,277 .87,796 757,123 78,190 123,286 20,986 82,188 16,759 30,925 856,881 5,549,665 763,425 993,899 354,474 1,212,333 173,705 735,503 9,032 31,002 18,299 19,312 8. 2,850 59,090 9,718 21,147 13,700 24,985 4,546 6,405 BANKERS' BALANCES OF	Boston New York Phila. Cleve. Rich. 42 106 55 76 73 7,685 66,257 13,244 18,588 6,333 287,962 2,196,278 331,357 470,535 128,037 652,967 2,504,864 360,854 736,005 351,469 948,614 4,767,399 705,455 1,225,128 485,839 9,691 39,879 9,595 30,806 25,288 76,304 588,674 55,821 160,875 33,758 22,153 178,652 21,276 34,535 11,407 7,227 198,029 12,770 40,658 1,423 2,932 55,679 6,053 7,453 457 200,165 1,131,183 261,971 358,822 61,887 318,472 2,192,096 367,486 633,149 134,220 ,267,086 6,959,495 1,072,941 1,858,277 620,059 87,796 757,123 78,190 123,286 38,263 20,986 82,188 16,759 30,925 14,758 856,881 5,549,665 763,425 993,899 346,496 354,474 1,212,333 173,705 735,503 197,988 9,032 31,002 18,299 19,312 6,798 8. 2,850 59,090 9,718 21,147 3,443 13,700 24,985 4,546 6,405 13,476 BANKERS' BALANCES OF REPORT	42 106 55 76 73 36 7,685 66,257 13,244 18,588 6,333 8,965 287,962 2,196,278 331,357 470,535 128,037 87,581 652,967 2,504,864 360,854 736,005 351,469 378,037 948,614 4,767,399 705,455 1,225,128 485,839 474,583 9,691 39,879 9,595 30,806 25,288 14,893 76,304 588,674 55,821 160,875 33,758 14,547 22,153 178,652 21,276 34,535 11,407 5,584 7,227 198,029 12,770 40,658 1,423 3,172 2,932 55,679 6,053 7,453 457 1,589 200,165 1,131,183 261,971 358,822 61,887 44,421 318,472 2,192,096 367,486 633,149 134,220 84,206 ,267,086 6,959,495 1,072,941 1,858,277 620,059 558,789 .87,796 757,123 78,190 123,286 38,263 40,885 20,986 82,188 16,759 30,925 14,758 10,497 856,881 5,549,665 763,425 993,699 346,496 331,216 354,474 1,212,333 173,705 735,503 197,988 204,808 9,032 31,002 18,299 19,312 6,798 6,222 BANKERS' BALANCES OF REPORTING MEMBI 119,974 1,003,927 173,112 50,046 28,417 13,632	Boston New York Phila. Cleve. Rich. Atlanta Chicago S 100 7,685 66,257 13,244 18,588 6,333 8,965 27,362 287,962 2,196,278 331,357 470,535 128,037 87,581 755,299 652,967 2,504,864 360,854 736,005 351,469 378,037 1,204,067 948,614 4,767,399 705,455 1,225,128 485,839 474,583 1,986,728 9,691 39,879 9,595 30,806 25,288 14,893 17,794 76,304 588,674 55,821 160,875 33,758 14,547 174,619 22,153 178,652 21,276 34,535 11,407 5,584 63,491 7,227 198,029 12,770 40,658 1,423 3,172 84,520 2,932 55,679 6,053 7,453 457 1,589 6,727 200,165 1,131,183 261,971 358,822 61,887 44,421 421,040 318,472 2,192,096 367,486 633,149 134,220 84,206 768,191 ,267,086 6,959,495 1,072,941 1,858,277 620,059 558,789 2,754,919 87,796 757,123 78,190 123,286 38,263 40,885 223,556 20,986 82,188 16,759 30,925 14,758 10,497 49,297 856,881 5,549,665 763,425 993,699 346,496 331,216 1,721,958 354,474 1,212,333 173,705 735,503 197,988 204,808 986,104 9,032 31,002 18,299 19,312 6,798 6,222 19,309 19,312 6,798 6,2	Boston New York Phila. Cleve. Rich. Atlanta Chicago St. Louis 42 106 55 76 73 36 100 33 33 7,685 66,257 13,244 18,588 6,333 8,965 27,362 10,212 287,962 2,196,278 331,357 470,535 128,037 87,581 755,299 170,553 652,967 2,504,864 360,854 736,005 351,469 378,037 1,204,067 298,173 948,614 4,767,399 705,455 1,225,128 485,839 474,583 1,986,728 478,938 9,691 39,879 9,595 30,806 25,288 14,893 17,794 12,708 76,304 588,674 55,821 160,875 33,758 14,547 174,619 23,351 22,153 178,652 21,276 34,535 11,407 5,584 63,491 13,986 7,227 198,029 12,770 40,658 1,423 3,172 84,520 11,055 2,932 55,679 6,053 7,453 457 1,589 6,727 2,202 200,165 1,131,183 261,971 358,822 61,887 44,421 421,040 124,838 318,472 2,192,096 367,486 633,149 134,220 84,206 768,191 188,140 ,267,086 6,959,495 1,072,941 1,858,277 620,059 558,789 2,754,919 667,078 87,796 757,123 78,190 123,286 38,263 40,885 223,556 49,766 20,986 82,188 16,759 30,925 14,758 10,497 49,297 7,552 856,881 5,549,665 763,425 993,599 346,496 331,216 1,721,958 383,504 354,474 1,212,333 173,705 735,503 197,988 204,808 986,104 205,468 9,032 31,002 18,299 19,312 6,798 6,222 19,309 8,006 45,985 45,9	Boston New York Phila. Cleve. Rich. Atlanta Chicago St.Louis Minn. 42 106 55 76 73 36 100 33 25 25 76 73 36 100 33 25 27 7685 66,257 13,244 18,582 6,333 8,965 27,362 10,212 2,697 287,962 2,196,278 351,357 470,535 128,037 87,581 755,299 170,553 53,993 652,967 2,504,864 360,854 736,005 351,469 378,037 1,204,067 298,173 172,845 948,614 4,767,399 705,455 1,225,128 485,839 474,583 1,986,728 478,938 229,535 9,691 39,879 9,595 30,806 25,288 14,893 17,794 12,708 6,896 76,304 588,674 55,821 160,875 33,758 14,547 174,619 23,351 24,987 22,153 178,652 21,276 34,535 11,407 5,584 63,491 13,986 11,740 7,227 198,029 12,770 40,658 1,423 3,172 84,520 11,055 18,358 2,932 55,679 6,053 7,453 457 1,589 6,727 2,202 2,752 200,165 1,131,183 261,971 358,822 61,887 444,421 421,040 124,838 41,073 318,472 2,192,096 367,486 633,149 134,220 84,206 768,191 188,140 105,806 ,267,086 6,959,495 1,072,941 1,858,277 620,059 558,789 2,754,919 667,078 335,341 87,796 757,123 78,190 123,286 38,263 40,885 223,556 49,766 25,405 20,986 82,188 16,759 30,925 14,758 10,497 49,297 7,552 5,968 856,881 5,549,665 763,425 993,899 346,496 331,216 1,721,958 333,504 217,112 354,474 1,212,333 173,705 735,503 197,988 204,808 986,104 205,468 103,328 9,032 31,002 18,299 19,312 6,798 6,222 19,309 8,006 1,676 13,700 24,985 4,546 6,405 13,476 3,232 3,005 6,406 731 73,700 24,985 4,546 6,405 13,476 3,232 3,005 6,406 731 73,700 24,985 4,546 6,405 13,476 3,232 3,005 6,406 731 73,700 24,985 4,546 6,405 13,476 3,232 3,005 6,406 731 73,700 24,985 4,546 6,405 13,476 3,232 3,005 6,406 731 73,412 50,046 28,417 13,632 385,726 85,521 49,309	Boston New York 106	Boston New York Phila. Cleve. Rich. Atlanta Chicago St. Louis Mimn. Kans. Cy. Dallas 106 55 76 73 36 100 33 25 71 49 49 7,685 66,257 13,244 18,582 6,333 8,965 27,362 10,212 2,697 3,748 3,332 287,962 2,196,278 331,357 470,535 128,037 87,581 755,299 170,553 53,993 103,624 71,420 652,967 2,504,864 360,854 736,005 351,469 378,037 1,204,067 298,173 172,845 318,459 212,511 948,614 4,767,399 705,455 1,225,128 485,839 474,583 1,986,728 478,938 229,535 425,831 287,263 29,691 39,879 9,595 30,806 25,288 14,893 17,794 12,708 6,896 9,333 17,679 76,304 588,674 55,821 160,875 33,758 14,547 174,619 23,351 24,987 47,486 18,229 22,153 178,652 21,276 34,535 11,407 5,584 63,491 13,986 11,740 18,179 9,288 7,227 198,029 12,770 40,658 1,423 3,172 84,520 11,055 18,358 14,547 8,932 29,323 55,679 6,053 7,453 457 1,589 6,727 2,202 2,752 3,904 2,726 200,165 1,131,183 261,971 358,822 61,827 44,421 421,040 124,838 41,073 76,099 19,774 318,472 2,192,096 367,486 633,149 134,220 84,206 768,191 188,140 105,806 169,548 76,628 20,986 82,188 16,759 30,925 14,758 10,867 49,297 7,552 5,968 12,781 10,867 354,474 1,212,333 173,705 735,503 197,988 204,808 986,104 205,468 103,328 138,570 93,292 9,032 31,002 18,299 19,312 6,798 6,222 19,309 8,006 1,676 3,304 4,932 19,974 1,003,927 173,112 50,046 28,417 13,632 385,726 85,521 49,309 10,445 26,123 119,974 1,003,927 173,112 50,046 28,417 13,632 385,726 85,521 49,309 10,445 26,123 119,974 1,003,927 173,112 50,046 28,417 13,632 385,726 85,521 49,309 10,445 26,123 119,974 1,003,927 173,112 50,046 28,417 13,632 385,726 85,521 49,309 10,445 26,123 119,974 1,003,927 173,112 50	Boston New York