

STATEMENT FOR THE PRESS

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Federal Reserve Board,  
June 4, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The principal changes in the condition of 736 reporting member banks in leading cities during the week ending May 27, as shown in the statement issued by the Federal Reserve Board, comprise a decline of \$49,000,000 in net demand deposits, and increases of \$65,000,000 in borrowings from Federal reserve banks, of \$17,000,000 in reserve balances, and of \$11,000,000 in loans and discounts. The New York City banks reported a reduction of \$11,000,000 in net demand deposits, and increases of \$43,000,000 in borrowings from the Federal reserve banks, of \$19,000,000 in reserve balances and of \$18,000,000 in loans and discounts.

Loans on stocks and bonds went up \$35,000,000, of which \$23,000,000 and \$11,000,000, respectively were reported by banks in the New York and Cleveland districts. "All other" loans and discounts, largely commercial, fell off \$19,000,000 in the Chicago district, \$5,000,000 each in the Philadelphia and St. Louis districts, and \$4,000,000 in the Cleveland district, these reductions being offset in part by an increase of \$16,000,000 in the Boston district.

Investments of reporting members changed but slightly during the week, small declines in the New York, Richmond and Atlanta districts being nearly offset by increases in other districts.

Net demand deposits declined in all districts except Atlanta, Minneapolis and Kansas City, the principal reductions being: Chicago \$23,000,000, Philadelphia \$10,000,000, and New York \$9,000,000. Time deposits of reporting members went up \$11,000,000, small increases being shown for most of the districts.

Of the aggregate increase of \$65,000,000 in borrowings from the Federal reserve banks, \$46,000,000 was reported by banks in the New York district and \$11,000,000 by banks in the Cleveland district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending May 27, 1925; follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	+\$11,000,000	+\$1,157,000,000
Secured by U.S. Gov't. obligations . . . . .	- 5,000,000	- 37,000,000
Secured by stocks and bonds . . . . .	+ 35,000,000	+ 1,022,000,000
All other . . . . .	- 19,000,000	+ 172,000,000
Investments, total . . . . .	- 1,000,000	+ 826,000,000
U. S. bonds . . . . .	- 25,000,000	+ 533,000,000
U. S. Treasury notes . . . . .	+ 1,000,000	- 236,000,000
U. S. Treasury certificates . . . . .	- 2,000,000	+ 19,000,000
Other bonds, stocks and securities . . . . .	+ 25,000,000	+ 510,000,000
Reserve balances with F. R. Banks . . . . .	+ 17,000,000	+ 162,000,000
Cash in vault . . . . .	+ 9,000,000	- 2,000,000
Net demand deposits . . . . .	- 49,000,000	+ 1,242,000,000
Time deposits . . . . .	+ 11,000,000	+ 846,000,000
Government deposits . . . . .	+ 2,000,000	+ 51,000,000
Total accommodation at F. R. Banks . . . . .	+ 65,000,000	+ 37,000,000

W.

## PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES

(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	May 27 1925	May 20 1925	May 28 1924	May 27 1925	May 20 1925	May 28 1924	May 27 1925	May 20 1925	May 28 1924
Number of reporting banks . . . . .	736	736	749	65	65	67	46	46	48
Loans and discounts, gross:									
Secured by U. S. Government obligations . .	178,163	183,107	215,064	60,890	61,396	80,396	20,253	24,709	27,035
Secured by stocks and bonds . . . . .	4,881,866	4,847,438	3,859,890	1,955,583	1,934,277	1,420,376	569,954	558,942	443,168
All other loans and discounts - - - - -	8,047,903	8,066,563	7,876,217	2,203,185	2,205,848	2,225,917	685,600	694,409	667,829
Total loans and discounts - - - - -	13,107,932	13,097,108	11,951,171	4,219,658	4,201,521	3,726,689	1,275,807	1,278,060	1,138,032
Investments:									
U. S. Pre-war bonds - - - - -	218,674	220,201	271,867	29,127	29,127	39,957	1,933	1,933	4,194
U. S. Liberty bonds - - - - -	1,352,943	1,378,812	1,149,371	494,660	503,564	501,929	84,191	84,161	56,145
U. S. Treasury bonds - - - - -	449,741	446,437	67,209	162,254	163,201	19,411	26,384	25,958	4,106
U. S. Treasury notes - - - - -	426,327	425,425	662,513	183,992	179,927	313,755	60,015	60,165	80,432
U. S. Treasury certificates - - - - -	106,162	108,670	86,975	54,091	54,851	21,532	2,171	3,685	13,353
Other bonds, stocks and securities - - - -	2,931,498	2,906,566	2,421,074	846,361	847,459	685,085	196,454	195,594	164,687
Total investments - - - - -	5,485,345	5,486,111	4,659,009	1,770,485	1,778,129	1,581,669	371,148	371,496	322,917
Total loans and investments - - - - -	18,593,277	18,583,219	16,610,180	5,990,143	5,979,650	5,308,358	1,646,955	1,649,556	1,460,949
Reserve balances with F. R. Banks - - - - -	1,608,346	1,591,110	1,446,754	698,306	679,280	634,961	153,674	159,147	142,306
Cash in vault - - - - -	284,987	275,694	286,650	66,097	62,122	69,409	23,768	25,067	27,614
Net demand deposits - - - - -	12,644,776	12,694,068	11,403,193	4,986,571	4,997,676	4,499,507	1,134,008	1,141,693	1,043,891
Time deposits - - - - -	5,169,061	5,158,152	4,322,630	846,184	845,759	658,241	484,541	484,754	383,307
Government deposits - - - - -	139,667	137,973	89,055	24,114	24,114	21,797	10,618	10,618	5,383
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations - -	129,303	84,809	81,351	48,325	13,000	16,575	4,455	1,260	865
All other - - - - -	88,756	68,315	100,110	22,903	10,005	1,918	990	730	2,165
Total borrowings from F. R. Banks - - - -	218,059	153,124	181,461	71,228	23,005	18,493	5,445	1,990	3,030

C.

## PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, MAY 27, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	106	55	76	73	36	100	33	25	71	49	70	736
<b>Loans and discounts, gross:</b>													
Secured by U.S. Govt. oblig.	7,685	66,257	13,244	18,588	6,333	8,965	27,362	10,212	2,697	3,748	3,332	9,740	178,163
Secured by stocks & bonds	287,962	2,196,278	331,357	470,535	128,037	87,581	755,299	170,553	53,993	103,624	71,420	225,227	4,881,866
All other loans & discounts	652,967	2,504,864	360,854	736,005	351,469	378,037	1,204,067	298,173	172,845	318,459	212,511	857,652	8,047,903
<b>Total loans and discounts</b>	<b>948,614</b>	<b>4,767,399</b>	<b>705,455</b>	<b>1,225,128</b>	<b>485,839</b>	<b>474,583</b>	<b>1,986,728</b>	<b>478,938</b>	<b>229,535</b>	<b>425,831</b>	<b>287,263</b>	<b>1,092,619</b>	<b>13,107,932</b>
<b>Investments:</b>													
U. S. Pre-war bonds	9,691	39,879	9,595	30,806	25,288	14,893	17,794	12,708	6,896	9,333	17,679	24,112	218,674
U. S. Liberty bonds	76,304	588,674	55,821	160,875	33,758	14,547	174,619	23,351	24,987	47,486	18,229	134,292	1,352,943
U. S. Treasury bonds	22,153	178,652	21,276	34,535	11,407	5,584	63,491	13,986	11,740	18,179	9,288	59,450	449,741
U. S. Treasury notes	7,227	198,029	12,770	40,658	1,423	3,172	84,520	11,055	18,358	14,547	8,932	25,636	426,327
U. S. Treasury certificates	2,932	55,679	6,053	7,453	457	1,589	6,727	2,202	2,752	3,904	2,726	13,688	106,162
Other bonds, stocks and securities	200,165	1,131,183	261,971	358,822	61,887	44,421	421,040	124,838	41,073	76,099	19,774	190,225	2,931,498
<b>Total investments</b>	<b>318,472</b>	<b>2,192,096</b>	<b>367,486</b>	<b>633,149</b>	<b>134,220</b>	<b>84,206</b>	<b>768,191</b>	<b>188,140</b>	<b>105,806</b>	<b>169,548</b>	<b>76,628</b>	<b>447,403</b>	<b>5,485,345</b>
<b>Total loans and investments</b>	<b>1,267,086</b>	<b>6,959,495</b>	<b>1,072,941</b>	<b>1,858,277</b>	<b>620,059</b>	<b>558,789</b>	<b>2,754,919</b>	<b>667,078</b>	<b>335,341</b>	<b>595,379</b>	<b>363,891</b>	<b>1,540,022</b>	<b>18,593,277</b>
Reserve balances with F.R. Bk.	87,796	757,123	78,190	123,286	38,263	40,885	223,556	49,766	25,405	50,446	28,238	105,392	1,608,346
Cash in vault	20,986	82,188	16,759	30,925	14,758	10,497	49,297	7,552	5,968	12,781	10,867	22,409	284,987
Net demand deposits	856,881	5,549,665	763,425	993,899	346,496	331,216	1,721,958	383,504	217,112	468,175	258,407	754,038	12,644,776
Time deposits	354,474	1,212,333	173,705	735,503	197,988	204,808	986,104	205,468	103,328	138,570	93,292	763,488	5,169,061
Government deposits	9,032	31,002	18,299	19,312	6,798	6,222	19,309	8,006	1,676	3,304	4,932	11,775	139,667
<b>Bills payable and rediscounts with F. R. Bank:</b>													
Secured by U.S. Govt. oblig.	2,850	59,090	9,718	21,147	3,443	985	20,265	1,856	-	714	-	9,235	129,303
All other	13,700	24,985	4,546	6,405	13,476	3,232	3,005	6,406	731	1,067	1,098	10,105	88,756
<b>BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES</b>													
Due to banks	119,974	1,003,927	173,112	50,046	28,417	13,632	385,726	85,521	49,309	100,445	26,123	93,190	2,129,422
Due from banks	43,900	106,747	59,007	25,270	12,753	17,095	188,548	31,618	17,466	45,805	23,384	43,522	615,115

C.