

STATEMENT FOR THE PRESS

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Federal Reserve Board,
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CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's weekly statement of condition of 736 reporting member banks in leading cities as of May 20 shows a decrease during the week of \$70,000,000 in loans and discounts and an increase of \$39,000,000 in investments. These changes were accompanied by a drop of \$122,000,000 in net demand deposits, and of \$47,000,000 in Government deposits, and by an increase of \$24,000,000 in time deposits. The New York City member banks reported reductions of \$62,000,000 in loans and discounts and of \$84,000,000 in net demand deposits.

Loans on stocks and bonds went up \$19,000,000, principally in the New York, Chicago and Cleveland districts, while loans on U. S. securities fell off \$8,000,000 and "All other," largely commercial, loans and discounts, \$81,000,000, of which \$55,000,000 was at banks in the New York district.

Investments in U. S. securities increased \$34,000,000 during the week, largely at reporting banks in the New York and St. Louis districts. Holdings of other bonds, stocks and securities changed but slightly for most districts, while increases of \$7,000,000 and \$6,000,000 in the St. Louis and Cleveland districts, respectively, were partly offset by a decline of \$9,000,000 in the New York district.

Net demand deposits were lower at reporting banks in nine of the districts than a week ago, the aggregate net decline of \$122,000,000 being due largely to a drop of \$81,000,000 in the New York district, of \$11,000,000 in the Boston district, and of \$10,000,000 each in the St. Louis and San Francisco districts. Small increases were reported by the Philadelphia, Cleveland and Kansas City districts.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending May 20, 1925; follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	-\$70,000,000	+\$1,117,000,000
Secured by U.S.Gov't. obligations	- 8,000,000	- 48,000,000
Secured by stocks and bonds	+ 19,000,000	+ 970,000,000
All other	- 81,000,000	+ 195,000,000
Investments, total	+ 39,000,000	+ 865,000,000
U. S. bonds	+ 18,000,000	+ 567,000,000
U. S. Treasury notes	+ 18,000,000	- 244,000,000
U. S. Treasury certificates	- 2,000,000	+ 18,000,000
Other bonds, stocks and securities	+ 5,000,000	+ 524,000,000
Reserve balances with F. R. Banks	- 25,000,000	+ 138,000,000
Cash in vault	- 10,000,000	- 2,000,000
Net demand deposits	-122,000,000	+ 1,291,000,000
Time deposits	+ 24,000,000	+ 843,000,000
Government deposits	- 47,000,000	+ 20,000,000
Total accommodation at F. R. Banks	- 7,000,000	- 21,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES

(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	May 20 1925	May 13 1925	May 21 1924	May 20 1925	May 13 1925	May 21 1924	May 20 1925	May 13 1925	May 21 1924
Number of reporting banks	736	736	749	65	65	67	46	46	48
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	183,107	191,422	230,946	61,396	70,369	96,991	24,709	25,445	26,140
Secured by stocks and bonds - - - - -	4,847,438	4,828,073	3,877,678	1,934,277	1,932,954	1,427,685	558,942	555,958	450,152
All other loans and discounts - - - - -	8,066,563	8,147,298	7,871,167	2,205,848	2,259,750	2,211,638	694,409	698,722	661,466
Total loans and discounts - - - - -	13,097,108	13,166,793	11,979,791	4,201,521	4,263,073	3,736,314	1,278,060	1,280,125	1,137,758
Investments:									
U. S. Pre-war bonds - - - - -	220,201	220,543	271,738	29,127	29,213	39,957	1,933	1,934	4,196
U. S. Liberty bonds - - - - -	1,378,812	1,355,068	1,137,792	503,564	512,184	489,294	84,161	81,822	54,176
U. S. Treasury bonds - - - - -	446,437	452,738	68,941	163,201	158,004	18,773	25,958	26,731	4,391
U. S. Treasury notes - - - - -	425,425	407,351	669,140	179,927	156,714	317,471	60,165	60,441	79,714
U. S. Treasury certificates - - - - -	108,670	110,463	91,224	54,851	54,416	23,938	3,685	3,723	13,333
Other bonds, stocks and securities - - - -	2,906,566	2,901,377	2,382,130	847,459	866,977	667,602	195,594	194,995	162,558
Total investments - - - - -	5,486,111	5,447,540	4,620,965	1,778,129	1,777,508	1,557,035	371,496	369,646	318,368
Total loans and investments - - - - -	18,583,219	18,614,333	16,600,756	5,979,650	6,040,581	5,293,349	1,649,556	1,649,771	1,456,126
Reserve balances with F. R. Banks - - - - -	1,591,110	1,616,133	1,452,798	679,280	691,995	621,720	159,147	159,322	146,005
Cash in vault - - - - -	275,694	285,552	277,565	62,122	63,411	63,207	25,067	26,281	27,138
Net demand deposits - - - - -	12,694,068	12,815,759	11,402,862	4,997,676	5,081,299	4,471,000	1,141,693	1,140,026	1,043,358
Time deposits - - - - -	5,158,152	5,134,342	4,315,506	845,759	840,068	654,762	484,754	482,442	380,710
Government deposits - - - - -	137,973	184,637	117,771	24,114	32,140	28,688	10,618	14,168	7,107
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations - -	84,809	86,989	68,710	13,000	22,225	16,075	1,260	1,630	2,193
All other - - - - -	68,315	72,677	105,113	10,005	18,475	1,554	730	805	2,484
Total borrowings from F. R. Banks - - - -	153,124	159,666	173,823	23,005	40,700	17,629	1,990	2,435	4,677

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, MAY 20, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	106	55	76	73	36	100	33	25	71	49	70	736
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	8,905	66,909	13,061	18,504	6,193	7,779	31,951	10,253	2,720	3,763	2,999	10,070	183,107
Secured by stocks & bonds	292,135	2,173,009	330,491	459,250	128,934	82,260	749,761	171,762	53,874	107,107	71,276	227,579	4,847,438
All other loans & discounts	636,548	2,506,694	365,519	739,978	348,239	380,360	1,223,063	302,888	171,539	317,375	214,793	859,567	8,066,563
Total loans and discounts	937,588	4,746,612	709,071	1,217,732	483,366	470,399	2,004,775	484,903	228,133	428,245	289,068	1,097,216	13,097,108
Investments:													
U. S. Pre-war bonds	9,665	39,854	9,808	31,803	24,833	14,954	17,866	12,708	6,896	9,333	18,212	24,264	220,201
U. S. Liberty bonds	76,101	597,658	55,105	158,183	34,263	14,185	175,045	40,570	25,641	46,457	18,101	137,503	1,378,812
U. S. Treasury bonds	22,100	179,639	21,357	35,061	12,204	5,843	61,959	14,077	11,228	18,455	8,758	55,756	446,437
U. S. Treasury notes	7,223	193,964	12,300	42,822	1,526	3,237	85,485	9,217	18,357	16,169	9,058	26,017	425,425
U. S. Treasury certificates	2,931	56,439	6,177	7,419	488	1,583	8,409	2,273	2,852	3,098	2,860	14,141	108,670
Other bonds, stocks and securities	199,070	1,132,441	258,490	355,536	62,837	47,203	418,984	108,554	40,605	75,411	19,694	187,741	2,906,566
Total investments	317,090	2,199,995	363,237	630,824	136,156	87,055	767,748	187,399	105,579	168,923	76,683	445,422	5,486,111
Total loans & investments	1,254,678	6,946,607	1,072,308	1,848,556	619,522	557,454	2,772,523	672,302	333,712	597,168	365,751	1,542,638	18,583,219
Reserve balances with F.R. Bk.	91,455	734,938	82,502	119,746	38,263	38,988	235,555	44,214	22,926	50,556	27,383	104,584	1,591,110
Cash in vault	20,869	77,106	16,586	29,993	13,665	10,926	50,524	6,971	5,487	12,083	10,559	20,925	275,694
Net demand deposits	861,609	5,558,676	773,307	996,486	347,039	325,574	1,745,277	389,278	209,154	467,957	260,803	758,908	12,694,068
Time deposits	350,280	1,211,027	174,892	733,035	197,898	205,351	985,942	204,737	103,403	135,708	92,895	762,984	5,158,152
Government deposits	9,047	31,002	16,951	19,169	6,638	6,222	19,309	8,009	1,676	3,242	4,933	11,775	137,973
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	2,485	25,870	5,148	11,853	3,757	2,586	17,910	1,296	330	1,109	-	12,465	84,809
All other	11,395	12,057	3,160	4,754	12,992	6,159	2,709	6,206	1,263	1,025	1,249	5,346	68,315
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	127,876	1,024,944	174,591	50,824	31,039	16,696	398,326	84,898	48,856	99,729	29,182	96,199	2,183,160
Due from banks	40,346	110,780	59,486	29,946	16,694	15,115	197,750	30,150	19,629	41,010	25,637	48,446	634,989

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