

STATEMENT FOR THE PRESS

Released for publication
Friday afternoon, May 22;
not earlier.

St. 4533
Federal Reserve Board,
May 21, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

Changes during the week in the condition of 736 reporting member banks in leading cities, as shown by the Federal Reserve Board's consolidated statement issued as of May 13, include decreases of \$19,000,000 in loans and discounts, of \$35,000,000 in investments, and of \$74,000,000 in borrowings from the Federal reserve banks, together with increases of \$22,000,000 in net demand deposits and of \$36,000,000 in time deposits. The New York City members reported reductions of \$39,000,000 in loans and discounts, of \$33,000,000 in investments, of \$37,000,000 in net demand deposits and of \$51,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds fell off \$63,000,000 in the New York district and \$10,000,000 in the Philadelphia district, these decreases being offset in part by an increase of \$21,000,000 in the Chicago district. "All other," largely commercial, loans and discounts went up \$20,000,000 in the New York district, \$6,000,000 in the Philadelphia district and \$5,000,000 in the St. Louis district.

Investments in U. S. securities show but nominal changes during the week. Investments in other bonds, stocks and securities fell off \$44,000,000 in the New York district and remained practically unchanged at reporting banks in other districts.

Increases in net demand deposits of \$27,000,000 in the Chicago district, of \$16,000,000 in the San Francisco district and \$14,000,000 in the Boston district were partly offset by a decline of \$31,000,000 in the New York district.

Of the increase of \$36,000,000 in time deposits, \$17,000,000 was reported by banks in the New York district and \$11,000,000 by banks in the Chicago district.

The principal change in borrowings from the Federal reserve banks was a decrease of \$58,000,000 reported for the New York district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending May 13, 1925; follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$19,000,000	+ \$1,112,000,000
Secured by U.S.Gov't. obligations	- 2,000,000	- 28,000,000
Secured by stocks and bonds	- 48,000,000	+ 940,000,000
All other	+ 31,000,000	+ 200,000,000
Investments, total	- 35,000,000	+ 795,000,000
U. S. bonds	+ 7,000,000	+ 548,000,000
U. S. Treasury notes	+ 1,000,000	- 272,000,000
U. S. Treasury certificates	- 1,000,000	+ 17,000,000
Other bonds, stocks and securities	- 42,000,000	+ 502,000,000
Reserve balances with F. R. Banks	- 30,000,000	+ 167,000,000
Cash in vault	+ 7,000,000	+ 2,000,000
Net demand deposits	+ 22,000,000	+ 1,320,000,000
Time deposits	+ 36,000,000	+ 831,000,000
Government deposits	- 7,000,000	+ 2,000,000
Total accommodation at F. R. Banks	- 74,000,000	- 19,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	May 13 1925	May 6 1925	May 14 1924	May 13 1925	May 6 1925	May 14 1924	May 13 1925	May 6 1925	May 14 1924
Number of reporting banks	736	736	751	65	65	67	46	46	48
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	191,422	193,354	219,415	70,369	71,488	86,371	25,445	23,637	24,819
Secured by stocks and bonds - - - - -	4,828,073	4,875,929	3,888,211	1,932,954	1,993,543	1,417,841	555,958	538,895	451,127
All other loans and discounts - - - - -	8,147,298	8,115,969	7,947,492	2,259,750	2,236,684	2,232,865	698,722	699,601	671,677
Total loans and discounts - - - - -	13,166,793	13,185,252	12,055,118	4,263,073	4,301,725	3,737,077	1,280,125	1,262,133	1,147,623
Investments:									
U. S. Pre-war bonds - - - - -	220,543	219,948	271,501	29,213	29,109	39,646	1,934	1,934	4,196
U. S. Liberty bonds - - - - -	1,355,068	1,346,241	1,137,441	512,184	510,402	483,981	81,822	82,101	53,246
U. S. Treasury bonds - - - - -	452,738	455,499	71,088	158,004	157,598	18,382	26,731	26,870	4,707
U. S. Treasury notes - - - - -	407,351	406,225	679,719	156,714	153,869	323,281	60,441	60,559	79,952
U. S. Treasury certificates - - - - -	110,463	111,953	93,388	54,416	54,477	24,734	3,723	3,779	13,204
Other bonds, stocks and securities - - - -	2,901,377	2,943,332	2,398,962	866,977	905,366	689,158	194,995	191,474	166,113
Total investments - - - - -	5,447,540	5,483,198	4,652,099	1,777,508	1,810,821	1,579,182	369,646	366,717	321,418
Total loans and investments - - - - -	18,614,333	18,668,450	16,707,217	6,040,581	6,112,546	5,316,259	1,649,771	1,628,850	1,469,041
Reserve balances with F. R. Banks - - - - -	1,616,133	1,646,046	1,449,481	691,995	698,079	611,600	159,322	176,320	148,013
Cash in vault - - - - -	285,552	278,749	283,893	63,411	62,291	64,320	26,281	26,726	27,605
Net demand deposits - - - - -	12,815,759	12,793,580	11,495,555	5,081,299	5,118,530	4,482,374	1,140,026	1,134,168	1,060,284
Time deposits - - - - -	5,134,342	5,098,423	4,303,735	840,068	825,758	653,779	482,442	480,058	378,331
Government deposits - - - - -	184,637	191,909	183,116	32,140	33,489	44,848	14,168	14,939	11,114
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations - -	86,989	132,053	76,668	22,225	59,550	16,875	1,630	1,300	2,115
All other - - - - -	72,677	101,231	101,751	18,475	32,118	2,922	805	1,086	2,642
Total borrowings from F. R. Banks - - -	159,666	233,284	178,419	40,700	91,668	19,797	2,435	2,386	4,757

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St. Louis

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, MAY 13, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	106	55	76	73	36	100	33	25	71	49	70	736
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	8,466	75,391	12,830	18,374	6,090	7,664	32,856	10,475	2,692	3,792	2,993	9,799	191,422
Secured by stocks & bonds	289,703	2,166,309	328,866	454,017	129,329	82,917	743,639	172,010	54,514	105,712	71,288	229,769	4,828,073
All other loans & discounts	635,352	2,561,750	367,214	742,118	351,338	382,210	1,228,986	307,589	174,593	316,124	217,289	862,735	8,147,298
Total loans and discounts	933,521	4,803,450	708,910	1,214,509	486,757	472,791	2,005,481	490,074	231,799	425,628	291,570	1,102,303	13,166,793
Investments:													
U. S. Pre-war bonds	9,573	39,940	9,567	31,803	25,063	14,880	17,868	12,708	7,146	9,333	18,213	24,449	220,543
U. S. Liberty bonds	76,261	604,991	53,044	156,368	33,894	10,560	172,690	25,034	25,443	46,020	18,223	132,540	1,355,068
U. S. Treasury bonds	22,158	173,713	21,432	37,542	12,555	5,849	62,200	17,546	11,328	19,226	8,137	60,452	452,738
U. S. Treasury notes	7,226	171,509	12,315	43,287	1,510	3,171	85,874	12,098	18,512	16,476	9,435	25,938	407,351
U. S. Treasury certificates	2,884	56,004	5,996	7,967	467	1,718	8,948	2,483	2,852	3,067	3,035	15,042	110,463
Other bonds, stocks and securities	199,152	1,141,577	258,327	349,624	62,645	45,716	416,941	101,559	40,036	74,275	19,764	191,761	2,901,377
Total investments	317,254	2,187,734	360,681	626,591	136,134	81,894	764,521	171,428	105,317	168,397	77,407	450,182	5,447,540
Total loans & investments	1,250,775	6,991,184	1,069,591	1,841,100	622,891	554,685	2,770,002	661,502	337,116	594,025	368,977	1,552,485	18,614,333
Reserve balances with F.R. Bk.	95,575	751,526	80,421	118,858	38,399	37,646	235,752	45,609	24,310	52,162	28,836	107,039	1,616,133
Cash in vault	21,605	78,607	16,559	31,337	14,143	11,152	52,885	7,534	5,992	13,399	10,533	21,806	285,552
Net demand deposits	872,514	5,639,972	765,346	991,203	348,901	328,064	1,753,676	398,889	213,034	467,394	267,624	769,142	12,815,759
Time deposits	349,448	1,203,681	173,427	727,684	195,999	199,750	980,283	204,508	103,293	138,550	93,158	764,561	5,134,342
Government deposits	12,035	41,321	22,689	25,765	8,857	8,275	25,709	11,062	2,237	4,407	6,578	15,702	184,637
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	2,940	29,280	4,954	15,259	5,928	1,314	13,140	1,471	570	313	-	11,820	86,989
All other	5,247	20,493	3,870	5,235	15,964	3,028	3,209	3,343	1,165	1,430	819	8,874	72,677
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	132,598	1,054,063	179,153	51,121	31,761	18,628	398,185	86,090	49,640	101,624	29,709	100,653	2,233,225
Due from banks	42,734	102,947	66,418	29,000	15,132	15,772	196,613	32,304	22,559	45,833	26,471	51,342	647,125

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