

STATEMENT FOR THE PRESS

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Federal Reserve Board,
May 14, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

Changes during the week in the condition of 736 reporting member banks in leading cities as shown by the Federal Reserve Board's consolidated statement issued as of May 6 include decreases of \$47,000,000 in loans and discounts, of \$1,000,000 in investments and of \$20,000,000 in net demand deposits, together with increases of \$38,000,000 in reserve balances, of \$35,000,000 in time deposits and of \$22,000,000 in borrowings from the Federal reserve banks. The New York City members reported reductions of \$56,000,000 in loans and discounts and of \$85,000,000 in net demand deposits, and increases of \$17,000,000 in investments and of \$45,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds fell off \$2,000,000, decreases of \$20,000,000 in the New York district, \$6,000,000 in the San Francisco district and \$4,000,000 in the Kansas City district being nearly offset by increases of \$10,000,000 in the Chicago district, \$7,000,000 in the Boston district and of \$6,000,000 and \$5,000,000, respectively, in the Cleveland and Philadelphia districts. "All other," largely commercial, loans and discounts went down in all districts except Chicago, where an increase of \$34,000,000 was reported. The largest reductions in this item, \$34,000,000 and \$17,000,000, are shown for the New York and Boston districts, respectively.

Of the aggregate reduction of \$36,000,000 in holdings of U. S. Government securities, \$30,000,000 was reported by banks in the New York district. Holdings of other bonds, stocks and securities went up \$45,000,000 in the New York district, this increase being partly offset by a reduction of \$8,000,000 in the Chicago district.

Net demand deposits fell off \$81,000,000 in the New York district but increased \$41,000,000 in the Chicago district, \$12,000,000 in the Philadelphia district, and \$10,000,000 and \$9,000,000 in the Atlanta and Boston districts, respectively. Time deposits show a gain of \$35,000,000 for the week, \$23,000,000 of which was reported by banks in the Chicago district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending May 6, 1925; follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$47,000,000	+ \$1,111,000,000
Secured by U.S. Gov't. obligations . . .	- 8,000,000	- 17,000,000
Secured by stocks and bonds	- 2,000,000	+ 937,000,000
All other	- 37,000,000	+ 191,000,000
Investments, total	- 1,000,000	+ 894,000,000
U. S. bonds	+ 9,000,000	+ 566,000,000
U. S. Treasury notes	- 41,000,000	- 280,000,000
U. S. Treasury certificates	- 4,000,000	+ 13,000,000
Other bonds, stocks and securities . . .	+ 35,000,000	+ 595,000,000
Reserve balances with F. R. Banks . . .	+ 33,000,000	+ 187,000,000
Cash in vault	- 4,000,000	- 6,000,000
Net demand deposits	- 20,000,000	+ 1,415,000,000
Time deposits	+ 35,000,000	+ 798,000,000
Government deposits	- 17,000,000	- 12,000,000
Total accommodation at F. R. Banks . . .	+ 22,000,000	+ 25,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	May 6 1925	Apr. 29 1925	May 7 1924	May 6 1925	Apr. 29 1925	May 7 1924	May 6 1925	Apr. 29 1925	May 7 1924
Number of reporting banks	736	736	752	65	65	67	46	46	48
Loans and discounts, gross:									
Secured by U. S. Government obligations -	193,354	200,943	210,577	71,488	78,744	75,727	23,637	24,212	25,828
Secured by stocks and bonds - - - - -	4,875,929	4,878,309	3,939,329	1,993,543	2,010,156	1,448,782	538,895	528,804	460,971
All other loans and discounts - - - - -	8,115,969	8,153,040	7,924,740	2,236,694	2,268,702	2,226,436	699,601	679,851	669,035
Total loans and discounts - - - - -	13,185,252	13,232,292	12,074,646	4,301,725	4,357,602	3,750,945	1,262,133	1,232,867	1,155,834
Investments:									
U. S. Pre-war bonds - - - - -	219,948	220,215	271,427	29,109	29,159	39,637	1,934	1,933	4,195
U. S. Liberty bonds - - - - -	1,346,241	1,339,354	1,113,096	510,402	505,437	471,289	82,101	81,565	52,892
U. S. Treasury bonds - - - - -	455,499	453,186	71,812	157,598	152,128	18,643	26,870	27,001	4,707
U. S. Treasury notes - - - - -	406,225	447,374	685,746	153,869	192,036	324,388	60,559	61,748	77,245
U. S. Treasury certificates - - - - -	111,953	115,699	98,835	54,477	53,830	24,788	3,779	3,773	13,484
Other bonds, stocks and securities - - -	2,943,332	2,907,916	2,348,295	905,366	860,865	645,817	191,474	198,629	168,445
Total investments - - - - -	5,483,198	5,483,744	4,589,211	1,810,821	1,793,455	1,524,562	366,717	374,649	320,968
Total loans and investments - - - - -	18,668,450	18,716,036	16,663,857	6,112,546	6,151,057	5,275,507	1,628,850	1,607,516	1,476,802
Reserve balances with F. R. Banks - - - -	1,646,046	1,607,683	1,459,466	698,079	701,552	616,823	176,320	159,843	145,293
Cash in vault - - - - -	278,749	282,713	285,141	62,291	63,618	65,462	26,726	27,535	27,865
Net demand deposits - - - - -	12,793,580	12,813,923	11,378,807	5,118,530	5,203,690	4,417,243	1,134,168	1,120,632	1,048,681
Time deposits - - - - -	5,098,423	5,063,339	4,300,615	825,758	821,365	653,927	480,058	462,843	376,798
Government deposits - - - - -	191,909	209,433	204,162	33,489	36,000	49,707	14,939	15,988	12,345
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations -	132,053	127,567	90,479	59,550	33,390	28,050	1,300	1,760	10,418
All other - - - - -	101,231	83,527	117,583	32,118	13,263	3,155	1,086	185	6,006
Total borrowings from F. R. Banks - - -	233,284	211,094	208,062	91,668	46,653	31,205	2,386	1,945	16,424

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, MAY 6, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	106	55	76	73	36	100	33	25	71	49	70	736
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	8,880	76,367	12,211	18,802	6,348	7,747	31,167	12,469	2,763	3,772	3,039	9,789	193,354
Secured by stocks & bonds	288,584	2,229,680	339,359	455,760	128,581	80,761	722,253	169,715	58,914	105,149	71,024	226,149	4,875,929
All other loans & discounts	635,158	2,541,903	360,723	741,402	352,549	379,604	1,227,718	302,292	174,653	319,563	220,546	859,858	8,115,969
Total loans and discounts	932,622	4,847,950	712,293	1,215,964	487,478	468,112	1,981,138	484,476	236,330	428,484	294,609	1,095,796	13,185,252
Investments:													
U. S. Pre-war bonds	9,573	39,836	9,567	31,803	24,113	14,900	17,867	13,120	7,176	9,333	18,212	24,448	219,948
U. S. Liberty bonds	75,395	603,397	52,085	154,047	34,149	13,081	170,267	24,376	25,356	47,085	17,217	129,786	1,346,241
U. S. Treasury bonds	22,212	173,408	21,373	41,790	12,509	6,792	61,792	17,630	11,428	18,456	8,582	59,527	455,499
U. S. Treasury notes	7,438	170,281	13,168	42,819	1,626	2,505	85,882	12,133	18,502	16,538	9,566	25,767	406,225
U. S. Treasury certificates	2,885	55,990	6,067	8,330	513	2,372	9,003	2,547	2,952	3,134	2,824	15,336	111,953
Other bonds, stocks and securities	199,341	1,185,469	257,501	353,018	63,008	42,609	412,807	102,412	39,293	74,702	19,829	193,343	2,943,332
Total investments	316,844	2,228,381	359,761	631,807	135,918	82,259	757,618	172,218	104,707	169,248	76,230	448,207	5,483,198
Total loans & investments	1,249,466	7,076,331	1,072,054	1,847,771	623,396	550,371	2,738,756	656,694	341,037	597,732	370,839	1,544,003	18,668,450
Reserves balances with F.R.Bk.	90,230	756,230	85,643	120,898	39,119	40,183	255,156	48,161	22,019	53,444	29,926	105,037	1,646,046
Cash in vault	20,596	77,696	15,450	30,218	14,084	10,963	52,433	7,698	6,044	11,794	10,424	21,349	278,749
Net demand deposits	858,756	5,670,515	770,016	988,675	350,796	329,802	1,726,855	395,122	214,670	469,206	266,220	752,947	12,793,580
Time deposits	347,321	1,186,907	174,461	725,288	195,246	196,899	969,189	204,194	103,467	138,614	93,282	763,555	5,098,423
Government deposits	12,541	43,058	23,386	26,623	9,232	8,630	27,016	11,540	2,321	4,590	6,617	16,355	191,909
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	1,859	72,766	4,078	15,243	3,097	1,718	14,710	1,169	730	1,463	350	14,870	132,053
All other	7,621	35,308	4,064	8,546	15,169	5,594	5,478	5,272	1,474	1,711	947	10,047	101,231
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	128,865	1,111,080	175,797	49,613	32,215	18,794	421,900	88,215	52,265	102,008	31,099	99,202	2,311,053
Due from banks	45,571	101,807	66,160	23,443	14,342	13,494	187,651	32,362	21,906	42,863	23,133	53,721	626,453

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