

STATEMENT FOR THE PRESS

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Federal Reserve Board,
May 7, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's consolidated statement of condition on April 29 of 736 reporting member banks in leading cities shows increases during the week of \$102,000,000 in loans and discounts and of \$49,000,000 in net demand deposits, together with decreases of \$22,000,000 in investments, of \$25,000,000 in reserve balances and \$37,000,000 in accommodation at the Federal reserve banks. The above changes are due principally to changes reported by member banks in New York City, which include increases of \$102,000,000 in loans and discounts and of \$97,000,000 in net demand deposits and reductions of \$13,000,000 in investments and of \$27,000,000 in accommodation at the Federal Reserve Bank.

Loans on stocks and bonds went up \$71,000,000, of which \$56,000,000 was due to an increase at banks in the New York district. Loans on Government securities increased \$3,000,000 and "All other," largely commercial loans, \$28,000,000, the increase of \$40,000,000 in "All other" loans by banks in the New York district being offset in part by decreases in most of the other districts.

Investments in United States securities fell off \$41,000,000, of which \$27,000,000 was at banks in the New York district, \$6,000,000 at banks in the Chicago district, and \$4,000,000 at banks in the Boston district. Holdings of other bonds, stocks and securities went up \$13,000,000 in the New York district and \$3,000,000 each in the Atlanta and San Francisco districts. Banks in other districts show only nominal changes in investment holdings.

Net demand deposits were \$91,000,000 larger in the New York district than a week ago. The other principal changes in demand deposits included reductions of \$12,000,000 in the Minneapolis district, \$8,000,000 in the Kansas City district and \$7,000,000 and \$6,000,000, respectively, in the San Francisco and Chicago districts.

Borrowings at the Federal reserve banks fell off \$37,000,000, of which \$25,000,000 was reported for banks in the New York district and \$10,000,000 in the Chicago district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending April 29, 1925; follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$102,000,000	+\$1,111,000,000
Secured by U. S. Gov't. obligations	+ 3,000,000	- 13,000,000
Secured by stocks and bonds	+ 71,000,000	+ 906,000,000
All other	+ 28,000,000	+ 218,000,000
Investments, total	- 22,000,000	+ 949,000,000
U. S. bonds	- 17,000,000	+ 576,000,000
U. S. Treasury notes	- 21,000,000	- 213,000,000
U. S. Treasury certificates	- 3,000,000	+ 15,000,000
Other bonds, stocks and securities	+ 19,000,000	+ 571,000,000
Reserve balances with F. R. Banks	- 25,000,000	+ 153,000,000
Cash in vault	-	+ 14,000,000
Net demand deposits	+ 49,000,000	+ 1,375,000,000
Time deposits	- 1,000,000	+ 775,000,000
Government deposits	+ 2,000,000	+ 3,000,000
Total accommodation at F. R. Banks	- 37,000,000	+ 7,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES

(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Apr. 29 1925	Apr. 22 1925	Apr. 30 1924	Apr. 29 1925	Apr. 22 1925	Apr. 30 1924	Apr. 29 1925	Apr. 22 1925	Apr. 30 1924
Number of reporting banks	736	736	755	65	65	67	46	46	48
Loans and discounts, gross:									
Secured by U. S. Government obligations -	200,943	198,188	213,615	78,744	71,152	76,415	24,212	24,862	24,904
Secured by stocks and bonds - - - - -	4,878,309	4,807,328	3,972,900	2,010,156	1,952,700	1,493,351	528,804	519,887	448,866
All other loans and discounts - - - - -	8,153,040	8,124,624	7,934,746	2,268,702	2,231,626	2,248,349	670,851	683,155	663,569
Total loans and discounts - - - - -	13,232,292	13,130,140	12,121,261	4,357,602	4,255,478	3,818,115	1,232,867	1,227,904	1,137,339
Investments:									
U. S. Pre-war bonds - - - - -	220,215	220,104	271,915	29,159	28,590	39,634	1,933	1,933	4,192
U. S. Liberty bonds - - - - -	1,339,354	1,344,906	1,095,447	505,437	510,689	456,478	81,565	84,880	50,901
U. S. Treasury bonds - - - - -	453,186	463,830	69,728	152,128	159,133	18,000	27,001	27,583	4,706
U. S. Treasury notes - - - - -	447,374	468,455	660,284	192,036	205,780	300,508	61,748	64,315	76,106
U. S. Treasury certificates - - - - -	115,699	118,782	101,037	53,830	54,181	24,059	3,773	3,988	13,569
Other bonds, stocks and securities - - -	2,907,916	2,889,431	2,336,466	860,865	848,193	632,893	198,629	200,042	167,771
Total investments - - - - -	5,483,744	5,505,508	4,534,877	1,793,455	1,806,566	1,471,572	374,649	382,741	317,245
Total loans and investments - - - - -	18,716,036	18,635,648	16,656,138	6,151,057	6,062,044	5,289,687	1,607,516	1,610,645	1,454,584
Reserve balances with F. R. Banks - - - - -	1,607,683	1,632,467	1,454,687	701,552	713,077	635,690	159,843	163,467	152,876
Cash in vault - - - - -	282,713	282,318	268,509	63,618	63,132	60,685	27,535	27,686	27,078
Net demand deposits - - - - -	12,813,923	12,764,742	11,438,934	5,203,690	5,106,539	4,513,869	1,120,632	1,114,886	1,028,866
Time deposits - - - - -	5,063,339	5,064,103	4,288,324	821,365	824,971	659,426	462,843	463,352	374,058
Government deposits - - - - -	209,433	206,954	206,855	36,000	36,000	49,707	15,988	15,988	12,361
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations -	127,567	149,333	80,463	33,390	47,690	1,250	1,760	11,158	3,565
All other - - - - -	83,527	98,613	123,790	13,263	25,947	3,083	185	619	2,364
Total borrowings from F. R. Banks	211,094	247,946	204,253	46,653	73,637	4,333	1,945	11,777	5,929

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, APRIL 29, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Mim.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	106	55	76	73	36	100	33	25	71	49	70	736
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	8,445	83,643	12,307	19,040	6,261	7,668	31,880	11,790	2,864	3,781	3,085	10,179	200,943
Secured by stocks & bonds	281,770	2,250,149	334,173	449,328	127,965	79,724	711,825	172,001	59,079	108,840	71,000	232,455	4,878,309
All other loans & discounts	652,510	2,575,390	364,927	746,422	353,527	379,529	1,194,117	303,791	176,892	320,047	223,016	862,872	8,153,040
Total loans and discounts	942,725	4,909,182	711,407	1,214,790	487,753	466,921	1,937,822	487,582	238,835	432,668	297,101	1,105,506	13,232,292
Investments:													
U. S. Pre-war bonds	9,469	39,886	9,567	31,803	24,833	14,842	17,872	12,749	7,176	9,358	18,212	24,448	220,215
U. S. Liberty bonds	72,950	600,183	52,203	153,633	35,905	13,013	166,536	23,535	24,936	47,230	17,180	132,050	1,339,354
U. S. Treasury bonds	21,417	168,556	22,362	44,838	11,456	5,158	63,577	19,778	11,336	18,685	8,657	57,366	453,186
U. S. Treasury notes	7,899	208,963	13,262	44,350	1,664	2,147	87,588	12,095	18,562	16,265	9,054	25,525	447,374
U. S. Treasury certificates	3,242	55,343	6,064	8,877	513	2,834	9,080	2,546	3,682	3,185	3,284	17,049	115,699
Other bonds, stocks and securities	195,949	1,139,977	258,337	354,229	63,133	44,590	420,867	101,087	39,083	74,787	20,209	195,668	2,907,916
Total investments	310,926	2,212,908	361,795	637,730	137,504	82,584	765,520	171,790	104,775	169,510	76,596	452,106	5,483,744
Total loans & investments	1,253,651	7,122,090	1,073,202	1,852,520	625,257	549,505	2,703,342	659,372	343,610	602,178	373,697	1,557,612	18,716,036
Reserve balances with F.R.Bk.	87,079	757,807	81,385	120,621	38,876	38,801	225,114	45,781	24,146	53,975	30,393	103,705	1,607,683
Cash in vault	20,741	77,948	15,434	30,918	14,107	11,293	53,305	7,532	6,096	13,029	10,469	21,841	282,713
Net demand deposits	850,134	5,751,616	758,050	990,866	348,554	319,462	1,686,204	396,864	214,011	472,642	269,262	756,258	12,813,923
Time deposits	342,196	1,193,493	173,893	721,398	195,180	197,163	945,708	203,351	103,593	138,146	94,036	755,182	5,063,339
Government deposits	13,272	46,313	25,515	31,355	9,873	9,273	28,970	12,713	2,513	4,935	7,115	17,586	209,433
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	4,025	48,390	5,761	19,018	4,362	1,654	21,745	1,234	1,900	1,501	82	17,895	127,567
All other	9,727	13,767	6,928	6,424	18,119	8,716	3,501	4,537	337	1,243	998	9,230	83,527
<u>BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES</u>													
Due to banks	126,410	1,090,652	175,168	49,202	29,579	18,403	376,692	81,225	50,157	97,900	28,852	90,000	2,214,240
Due from banks	50,461	101,827	57,517	26,780	13,752	14,270	167,484	29,398	19,284	41,161	21,808	53,864	597,606

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