

STATEMENT FOR THE PRESS

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Federal Reserve Board,
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CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's consolidated statement of condition on April 22 of 736 member banks in leading cities shows increases of \$2,000,000 in loans and discounts, of \$24,000,000 in investments, of \$33,000,000 in reserve balances and of \$42,000,000 in net demand deposits, together with a reduction of \$39,000,000 in Government deposits. Member banks in New York City report increases of \$39,000,000 in loans and discounts, of \$27,000,000 in investments, of \$46,000,000 in reserve balances and of \$127,000,000 in net demand deposits.

Loans on stocks and bonds increased \$71,000,000 in the New York district, \$11,000,000 in the Boston district, and \$9,000,000 and \$8,000,000 in the Philadelphia and Chicago districts, respectively, while "All other" loans and discounts show substantial reductions in the following districts: New York \$32,000,000, Boston \$25,000,000, Chicago \$20,000,000 and St. Louis \$7,000,000.

Investments in U. S. securities show but nominal changes in most districts, the New York district, however, reporting an increase of \$26,000,000, while the Philadelphia and Cleveland districts report declines of \$6,000,000 and \$4,000,000, respectively. Investments in other bonds, stocks and securities increased slightly in most reserve districts.

Net demand deposits increased \$122,000,000 in the New York district, while the principal reductions were reported for the following districts: Boston, \$22,000,000, Chicago \$17,000,000, San Francisco \$11,000,000, Richmond \$8,000,000, and St. Louis and Kansas City \$7,000,000 each.

Withdrawals of Government deposits were reported by banks in all Federal reserve districts, the largest reductions being as follows: New York \$8,000,000, Cleveland and Chicago \$6,000,000 each, and Philadelphia \$5,000,000.

The principal changes in borrowings from the Federal reserve banks were increases of \$16,000,000 in the Chicago district and \$9,000,000 in the San Francisco district, and decreases of \$9,000,000 and \$7,000,000, respectively, in the Cleveland and New York districts.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending April 22, 1925; follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$2,000,000	+ \$1,076,000,000
Secured by U. S. Gov't. obligations . . .	- 2,000,000	- 15,000,000
Secured by stocks and bonds	+ 99,000,000	+ 925,000,000
All other	- 95,000,000	+ 166,000,000
Investments, total	+ 24,000,000	+ 953,000,000
U. S. bonds	+ 4,000,000	+ 603,000,000
U. S. Treasury notes	+ 24,000,000	- 253,000,000
U. S. Treasury certificates	- 10,000,000	+ 13,000,000
Other bonds, stocks and securities . . .	+ 6,000,000	+ 590,000,000
Reserve balances with F. R. Banks	+ 33,000,000	+ 195,000,000
Cash in vault	+ 5,000,000	- 1,000,000
Net demand deposits	+ 42,000,000	+ 1,475,000,000
Time deposits	+ 12,000,000	+ 799,000,000
Government deposits	- 39,000,000	+ 3,000,000
Total accommodation at F. R. Banks	+ 13,000,000	+ 10,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Apr. 22 1925	Apr. 15 1925	Apr. 23 1924	Apr. 22 1925	Apr. 15 1925	Apr. 23 1924	Apr. 22 1925	Apr. 15 1925	Apr. 23 1924
Number of reporting banks	736	736	755	65	65	67	46	46	48
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	198,188	200,093	213,052	71,152	75,354	73,914	24,862	23,200	26,347
Secured by stocks and bonds - - - - -	4,807,328	4,708,150	3,882,241	1,952,700	1,878,908	1,421,250	519,887	516,259	439,319
All other loans and discounts - - - - -	8,124,624	8,219,978	7,958,772	2,231,626	2,261,917	2,263,787	683,155	692,644	670,085
Total loans and discounts - - - - -	13,130,140	13,128,221	12,054,065	4,255,478	4,216,179	3,758,951	1,227,904	1,232,103	1,135,751
Investments:									
U. S. Pre-war bonds - - - - -	220,104	219,757	272,464	28,590	28,130	40,084	1,933	1,936	4,195
U. S. Liberty bonds - - - - -	1,344,906	1,347,935	1,082,654	510,689	515,584	457,108	84,880	84,288	46,809
U. S. Treasury bonds - - - - -	463,830	457,172	70,293	159,133	154,855	16,136	27,583	29,393	4,709
U. S. Treasury notes - - - - -	468,455	444,567	721,621	205,780	175,358	345,947	64,315	64,421	79,177
U. S. Treasury certificates - - - - -	118,782	129,098	106,125	54,181	56,142	26,734	3,988	4,284	13,873
Other bonds, stocks and securities - - - -	2,889,431	2,883,358	2,299,645	848,193	849,314	606,542	200,042	199,449	166,047
Total investments - - - - -	5,505,508	5,481,887	4,552,802	1,806,566	1,779,383	1,492,551	382,741	383,771	314,810
Total loans and investments - - - - -	18,635,648	18,610,108	16,606,867	6,062,044	5,995,562	5,251,502	1,610,645	1,615,874	1,450,561
Reserve balances with F. R. Banks - - - - -	1,632,467	1,599,356	1,437,810	713,077	667,097	617,259	163,467	156,992	135,747
Cash in vault - - - - -	282,318	277,064	283,254	63,132	61,886	63,867	27,686	26,634	29,506
Net demand deposits - - - - -	12,764,742	12,722,421	11,289,398	5,106,539	4,979,657	4,405,068	1,114,886	1,114,770	1,006,434
Time deposits - - - - -	5,064,103	5,052,176	4,265,014	824,971	816,484	659,132	463,352	462,004	376,199
Government deposits - - - - -	206,954	246,230	204,337	36,000	42,552	49,707	15,988	19,177	12,361
Bills payable and redis. with F. R. Banks:									
Secured by U. S. Government obligations - -	149,333	134,104	101,658	47,690	47,575	10,550	11,158	6,967	8,023
All other - - - - -	98,613	100,549	136,121	25,947	32,937	9,487	619	620	2,680
Total borrowings from F. R. Banks	247,946	234,653	237,779	73,637	80,512	20,037	11,777	7,587	10,703

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, APRIL 22, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	106	55	76	73	36	100	33	25	71	49	70	736
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	9,522	76,066	12,291	19,149	6,534	7,887	32,616	14,185	2,821	3,803	3,164	10,150	198,188
Secured by stocks & bonds	278,521	2,193,870	333,311	444,132	127,843	78,013	701,150	171,507	61,770	114,591	71,624	230,996	4,807,328
All other loans & discounts	642,896	2,534,897	365,896	750,510	353,065	383,648	1,197,148	306,984	178,837	317,736	225,090	867,917	8,124,624
Total loans and discounts	930,939	4,804,833	711,498	1,213,791	487,442	469,548	1,930,914	492,676	243,428	436,130	299,878	1,109,063	13,130,140
Investments:													
U. S. Pre-war bonds	9,442	39,317	9,567	31,577	25,233	14,863	17,871	13,296	6,936	9,332	18,222	24,448	220,104
U. S. Liberty bonds	74,791	606,283	52,154	153,161	35,690	11,193	167,944	23,462	25,654	46,231	17,891	130,452	1,344,906
U. S. Treasury bonds	21,686	175,551	23,686	44,424	11,456	5,836	64,110	19,907	11,792	20,203	8,629	56,550	463,830
U. S. Treasury notes	7,491	222,707	13,062	47,459	1,663	3,170	90,987	12,339	18,346	16,505	9,032	25,694	468,455
U. S. Treasury certificates	6,135	55,694	6,018	8,125	513	2,005	9,454	2,670	3,731	3,415	3,678	17,344	118,782
Other bonds, stocks and securities	194,583	1,127,417	260,152	353,721	63,367	41,645	421,109	100,980	39,139	74,591	20,271	192,456	2,889,431
Total investments	314,128	2,226,969	364,659	638,467	137,922	78,712	771,475	172,654	105,598	170,277	77,723	446,944	5,505,508
Total loans & investments	1,245,067	7,031,802	1,076,137	1,852,258	625,364	548,260	2,702,389	665,330	349,026	606,407	377,601	1,556,007	18,635,648
Reserve balances with F.R.Bk.	89,468	772,168	80,342	121,357	37,496	38,683	233,391	46,280	25,927	54,989	28,998	103,368	1,632,467
Cash in vault	21,303	77,914	16,012	31,409	14,080	10,742	53,588	6,935	5,734	12,370	11,345	20,886	282,318
Net demand deposits	846,472	5,660,974	761,842	993,152	345,590	322,739	1,691,982	399,062	225,670	480,794	273,241	763,224	12,764,742
Time deposits	342,300	1,198,124	174,795	721,419	187,106	196,294	946,479	204,222	105,069	136,562	93,979	757,754	5,064,103
Government deposits	13,279	46,313	25,516	28,794	9,873	9,273	28,987	12,412	2,618	4,936	7,367	17,586	206,954
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	3,925	60,704	8,148	15,108	4,364	2,967	30,993	1,788	-	1,166	650	19,520	149,333
All other	14,220	26,156	5,266	7,994	16,299	6,582	4,142	5,310	1,590	1,715	392	8,947	98,613
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	130,454	1,060,245	178,955	48,976	30,082	17,726	379,623	85,482	51,716	105,525	30,035	92,011	2,210,830
Due from banks	49,770	102,903	62,521	31,448	13,356	14,042	171,599	29,871	18,031	41,164	25,503	52,956	613,164

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