

STATEMENT FOR THE PRESS

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Federal Reserve Board,
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CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's consolidated statement of condition on April 8 of 736 member banks in leading cities shows decreases of \$68,000,000 in loans and discounts, of \$14,000,000 in investments, of \$120,000,000 in net demand deposits and of \$21,000,000 in borrowings from the Federal reserve banks. Member banks in New York City report declines of \$92,000,000 in loans and discounts and of \$109,000,000 in net demand deposits and increases of \$10,000,000 in investments and of \$26,000,000 in borrowings from the Federal reserve bank.

Loans and discounts fell off \$94,000,000 and \$7,000,000 in the New York and Boston districts, respectively, while the principal increases as reported by banks in other districts were as follows: Chicago - \$16,000,000, Philadelphia - \$10,000,000 and Atlanta - \$8,000,000.

Investments in United States securities declined slightly in all districts except Boston. An increase of \$13,000,000 in other bonds, stocks, and securities in the New York district was nearly offset by declines of \$7,000,000 in the Chicago and of \$4,000,000 in the San Francisco districts.

Net demand deposits were lower than a week ago - by \$119,000,000 in the New York district, and by \$13,000,000 and \$9,000,000 in the Cleveland and Kansas City districts, respectively. An increase of \$10,000,000 in net demand deposits is reported by banks in the Chicago district and of \$7,000,000 and \$6,000,000 for the Philadelphia and Atlanta districts, respectively.

The principal changes in borrowings from the Federal reserve banks were an increase of \$19,000,000 in the New York district and decreases of \$12,000,000 and \$10,000,000, respectively, in the Cleveland and Chicago districts.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending April 8, 1925, follows:

	Increase or decrease during -	
	Week	Year
Loans and discounts, total	- \$68,000,000	+ \$1,081,000,000
Secured by U.S. Gov't. obligations . . .	- 1,000,000	- 30,000,000
Secured by stocks and bonds	- 54,000,000	+ 895,000,000
All other	- 13,000,000	+ 216,000,000
Investments, total	- 14,000,000	+ 971,000,000
U. S. bonds	- 16,000,000	+ 610,000,000
U. S. Treasury notes	- 2,000,000	- 282,000,000
U. S. Treasury certificates	+ 2,000,000	+ 18,000,000
Other bonds, stocks and securities . . .	+ 2,000,000	+ 625,000,000
Reserve balances with F. R. Banks	+ 4,000,000	+ 170,000,000
Cash in vault	+ 20,000,000	+ 6,000,000
Net demand deposits	- 120,000,000	+ 1,472,000,000
Time deposits	+ 2,000,000	+ 814,000,000
Government deposits	- 17,000,000	+ 64,000,000
Total accommodation at F. R. Banks	- 21,000,000	- 90,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES

(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Apr. 8 1925	Apr. 1 1925	Apr. 9 1924	Apr. 8 1925	Apr. 1 1925	Apr. 9 1924	Apr. 8 1925	Apr. 1 1925	Apr. 9 1924
Number of reporting banks	736	736	755	65	65	67	46	46	48
Loans and discounts, gross:									
Secured by U.S.Govt. obligations	197,554	198,162	227,642	71,819	70,551	85,244	23,352	24,618	25,944
Secured by stocks and bonds - - -	4,725,112	4,779,344	3,829,657	1,874,086	1,943,030	1,388,649	518,045	495,737	433,159
All other loans and discounts - - -	8,214,618	8,227,641	7,998,630	2,248,547	2,273,302	2,283,723	692,019	701,172	667,205
Total loans and discounts - - -	13,137,284	13,205,147	12,055,929	4,194,452	4,286,883	3,757,616	1,233,415	1,221,527	1,126,308
Investments:									
U. S. Pre-war bonds - - - - -	219,935	220,792	272,867	28,154	28,154	40,129	1,936	1,936	4,195
U. S. Liberty bonds - - - - -	1,340,848	1,349,643	1,064,729	510,984	512,208	436,248	82,500	81,973	47,753
U. S. Treasury bonds - - - - -	457,987	464,399	71,645	155,632	154,890	14,695	30,643	35,162	4,753
U. S. Treasury notes - - - - -	455,093	457,383	736,864	176,630	176,799	358,390	71,118	69,828	83,543
U. S. Treasury certificates - - -	132,539	131,006	114,057	55,902	55,908	30,000	4,564	4,495	13,864
Other bonds, stocks and securities	2,877,614	2,875,158	2,252,545	846,077	835,453	589,107	199,230	206,759	159,071
Total investments - - - - -	5,484,016	5,498,381	4,512,707	1,773,379	1,763,412	1,468,569	389,991	400,153	313,179
Total loans and investments -	18,621,300	18,703,528	16,568,636	5,967,831	6,050,295	5,226,185	1,623,407	1,621,680	1,439,487
Reserve balances with F. R. Banks -	1,609,198	1,604,993	1,439,107	697,204	677,657	625,640	154,024	157,602	138,631
Cash in vault - - - - -	288,502	268,172	282,217	65,189	59,786	64,758	26,601	25,083	28,931
Net demand deposits - - - - -	12,635,199	12,755,540	11,163,442	4,946,408	5,055,400	4,302,294	1,108,372	1,098,896	994,334
Time deposits - - - - -	5,055,057	5,053,072	4,241,000	812,868	811,608	643,081	463,987	456,408	373,403
Government deposits - - - - -	300,898	317,758	237,168	51,779	54,066	58,754	24,418	26,306	14,018
Bills payable & redis. with F.R.Banks:									
Secured by U.S.Govt. obligations	116,018	126,338	145,480	47,500	22,055	64,500	4,918	14,934	9,120
All other - - - - -	99,127	110,134	160,050	32,499	31,852	29,714	4,185	8,755	3,835
Total borrowings from F. R. Banks	215,145	236,472	305,530	79,999	53,907	94,214	9,103	23,689	12,955

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, APRIL 8, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San. Fran.	Total
Number of reporting banks	42	106	55	76	73	36	100	33	25	71	49	70	736
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	8,523	77,359	12,028	19,680	6,740	8,578	31,351	12,932	2,831	4,074	3,315	10,143	197,554
Secured by stocks & bonds	286,224	2,105,441	335,007	434,007	130,191	77,413	697,643	176,089	60,818	121,687	74,830	225,762	4,725,112
All other loans & discounts	663,458	2,556,857	368,270	755,313	355,101	392,438	1,214,760	309,329	187,123	320,801	226,169	864,999	8,214,618
Total loans and discounts	958,205	4,739,657	715,305	1,209,000	492,032	478,429	1,943,754	498,350	250,772	446,562	304,314	1,100,904	13,137,284
Investments:													
U. S. Pre-war bonds	9,563	38,881	9,568	31,767	25,163	14,849	17,874	13,257	6,996	9,357	18,212	24,448	219,935
U. S. Liberty bonds	73,724	605,407	51,956	151,856	34,680	9,889	163,457	24,681	26,755	46,511	18,193	133,739	1,340,848
U. S. Treasury bonds	24,637	172,866	27,647	46,173	11,718	4,693	62,318	19,306	11,762	15,679	9,382	51,806	457,987
U. S. Treasury notes	8,456	193,557	15,662	50,514	1,745	3,458	98,127	12,522	17,321	18,602	9,272	25,857	455,093
U. S. Treasury certificates	5,772	57,495	6,939	10,896	1,711	3,213	10,308	2,989	6,896	3,104	3,615	19,601	132,539
Other bonds, stocks and securities	193,402	1,122,744	258,105	356,035	62,262	40,476	416,619	100,663	39,196	75,630	19,910	192,572	2,877,614
Total investments	315,554	2,190,950	369,877	647,241	137,279	76,578	768,703	173,418	108,926	168,883	78,584	448,023	5,484,016
Total loans & investments	1,273,759	6,930,607	1,085,182	1,856,241	629,311	555,007	2,712,457	671,768	359,698	615,445	382,898	1,548,927	18,621,300
Reserve balances with F.R. Bk.	86,722	753,221	79,341	115,695	39,716	38,556	227,754	49,073	26,460	52,687	30,178	109,795	1,609,198
Cash in vault	21,510	81,327	17,510	31,024	14,222	11,685	53,877	7,280	6,255	12,543	9,994	21,275	288,502
Net demand deposits	847,021	5,487,220	765,780	984,050	356,567	323,756	1,688,482	405,236	236,538	490,535	279,666	770,348	12,635,199
Time deposits	349,522	1,182,485	171,598	723,421	187,593	198,178	941,941	204,086	106,080	136,921	93,398	759,834	5,055,057
Government deposits	22,736	67,470	36,573	41,082	14,085	12,806	43,241	18,063	3,878	7,075	10,282	23,607	300,898
Bills payable and rediscounts													
with F. R. Bank:													
Secured by U.S. Govt. oblig.	4,785	59,484	5,285	7,723	4,900	2,609	18,228	584	-	1,770	-	10,650	116,018
All other	15,594	33,117	5,341	7,603	13,483	3,646	9,892	3,270	364	723	90	6,004	99,127
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	124,050	1,085,443	176,084	50,500	33,378	19,412	411,901	94,444	58,168	108,483	36,692	101,250	2,299,805
Due from banks	33,560	102,642	57,544	25,665	13,969	14,578	171,924	34,272	18,455	46,638	26,904	52,305	598,456

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