

STATEMENT FOR THE PRESS

Released for publication
Friday afternoon, April 10;
not earlier.

St. 4492
Federal Reserve Board,
April 9, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's consolidated statement of condition on April 1 of 736 member banks in leading cities shows increases of \$66,000,000 in loans and discounts, of \$20,000,000 in investments, of \$167,000,000 in net demand deposits and of \$18,000,000 in borrowings from the Federal reserve banks. Member banks in New York City report increases of \$20,000,000 in loans and discounts, \$9,000,000 in investments, \$139,000,000 in net demand deposits and a reduction of \$36,000,000 in Federal reserve bank accommodation.

Loans and discounts show an increase of \$23,000,000 for the New York district and small increases for the Boston, Philadelphia, Richmond, Atlanta and San Francisco districts. Moderate reductions are shown for the other six districts.

Investments in U. S. securities fell off \$11,000,000 in the New York district and \$4,000,000 each in the Cleveland and St. Louis districts, while investments in other bonds, stocks and securities were increased by \$22,000,000 and \$9,000,000, respectively, in the New York and Cleveland districts.

Net demand deposits show an increase of \$149,000,000 in the New York district together with substantial increases in the Cleveland, Philadelphia, San Francisco and Boston districts. These increases were partly offset by reductions in the Chicago, St. Louis, Dallas and Minneapolis districts. Of the increase of \$19,000,000 in time deposits, \$17,000,000 was reported by banks in the New York district.

Reserve balances went up \$14,000,000 in the Cleveland district while small increases are shown for all other districts except Chicago, Minneapolis and New York.

The principal changes in borrowings from the Federal reserve banks are increases of \$14,000,000 and \$12,000,000, respectively, in the Chicago and Boston districts and a reduction of \$35,000,000 in the New York district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending April 1, 1925, follows:

	Increase or decrease during -	
	Week	Year
Loans and discounts, total	+ \$66,000,000	+ \$1,103,000,000
Secured by U.S. Gov't. obligations . .	- 4,000,000	- 25,000,000
Secured by stocks and bonds	- 17,000,000	+ 892,000,000
All other	+ 87,000,000	+ 236,000,000
Investments, total	+ 20,000,000	+ 971,000,000
U. S. bonds	- 4,000,000	+ 637,000,000
U. S. Treasury notes	- 7,000,000	- 297,000,000
U. S. Treasury certificates	- 8,000,000	+ 6,000,000
Other bonds, stocks and securities . .	+ 39,000,000	+ 625,000,000
Reserve balances with F. R. Banks . . .	+ 17,000,000	+ 169,000,000
Cash in vault	- 13,000,000	- 1,000,000
Net demand deposits	+ 167,000,000	+ 1,510,000,000
Time deposits	+ 19,000,000	+ 823,000,000
Government deposits	-	+ 80,000,000
Total accommodation at F. R. Banks . . .	+ 18,000,000	- 63,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Apr. 1 1925	Mar. 25 1925	Apr. 2 1924	Apr. 1 1925	Mar. 25 1925	Apr. 2 1924	Apr. 1 1925	Mar. 25 1925	Apr. 2 1924
Number of reporting banks	736	737	756	65	66	67	46	46	48
Loans and discounts, gross:									
Secured by U.S. Gov't. obligations	198,162	202,736	223,738	70,551	75,096	83,789	24,618	24,249	24,982
Secured by stocks and bonds - -	4,779,344	4,796,510	3,887,210	1,943,030	1,943,464	1,456,468	495,737	513,867	433,916
All other loans and discounts -	8,227,641	8,140,389	7,991,286	2,273,302	2,188,751	2,282,684	701,172	692,394	655,090
Total loans and discounts - -	13,205,147	13,139,635	12,102,234	4,286,883	4,207,311	3,822,941	1,221,527	1,230,510	1,113,988
Investments:									
U. S. Pre-war bonds - - - - -	220,792	218,949	271,754	28,154	27,657	40,025	1,936	1,936	4,195
U. S. Liberty bonds - - - - -	1,349,643	1,351,379	1,058,314	512,208	516,540	416,965	81,973	83,034	53,610
U. S. Treasury bonds - - - - -	464,399	468,624	67,343	154,890	155,634	13,481	35,162	32,867	4,762
U. S. Treasury notes - - - - -	457,383	464,251	754,454	176,799	180,650	370,221	69,828	67,066	89,018
U. S. Treasury certificates - -	131,006	139,284	124,634	55,908	56,270	37,014	4,495	4,568	13,885
Other bonds, stocks and securities	2,875,158	2,835,834	2,250,617	835,453	816,907	583,935	206,759	202,406	162,160
Total investments - - - - -	5,498,381	5,478,321	4,527,116	1,763,412	1,753,658	1,461,641	400,153	391,877	327,630
Total loans and investments -	18,703,528	18,617,956	16,629,350	6,050,295	5,960,969	5,284,582	1,621,680	1,622,387	1,441,618
Reserve balances with F. R. Banks -	1,604,993	1,588,274	1,435,579	677,657	671,732	615,083	157,602	163,831	140,799
Cash in vault - - - - -	268,172	280,774	269,076	59,786	64,340	60,780	25,083	26,008	27,687
Net demand deposits - - - - -	12,755,540	12,588,309	11,245,812	5,055,400	4,916,055	4,364,625	1,098,896	1,115,616	998,616
Time deposits - - - - -	5,053,072	5,033,508	4,230,384	811,608	807,350	641,393	456,408	463,252	372,131
Government deposits - - - - -	317,758	317,698	237,535	54,066	54,066	58,754	26,306	26,306	14,018
Bills payable & redis. with F.R. Banks:									
Secured by U.S. Gov't. obligations	126,338	138,617	159,751	22,055	61,495	60,400	14,934	7,466	13,008
All other - - - - -	110,134	79,756	140,169	31,852	28,911	6,007	8,755	330	5,558
Total borrowings from F.R. Banks	236,472	218,373	299,920	53,907	90,406	66,407	23,689	7,796	18,566

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, APRIL 1, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks:	42	106	55	76	73	36	100	33	25	71	49	70	736
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	9,618	75,639	12,179	20,338	6,879	7,566	33,045	12,698	2,806	3,961	3,378	10,055	198,162
Secured by stocks & bonds	295,285	2,180,937	329,715	436,891	128,494	73,131	672,889	178,138	60,047	123,225	75,532	225,060	4,779,344
All other loans & discounts	660,484	2,577,593	363,909	750,560	351,234	390,044	1,221,908	307,775	191,568	325,046	226,133	861,387	8,227,641
Total loans and discounts	965,387	4,834,169	705,803	1,207,789	486,607	470,741	1,927,842	498,611	254,421	452,232	305,043	1,096,502	13,205,147
Investments:													
U. S. Pre-war bonds	9,358	38,881	9,568	31,682	25,164	14,852	18,108	13,481	7,206	9,332	18,212	24,448	220,792
U. S. Liberty bonds	73,707	607,450	52,339	159,223	35,613	10,389	161,834	27,182	26,995	45,234	18,839	130,838	1,349,643
U. S. Treasury bonds	24,728	172,566	28,382	43,178	11,889	6,163	65,750	19,666	11,856	16,078	9,518	54,625	464,399
U. S. Treasury notes	7,317	193,776	17,047	50,866	1,704	3,456	97,528	11,991	17,321	19,857	9,410	27,110	457,383
U. S. Treasury certificates	4,266	57,551	6,989	11,743	1,711	2,393	10,231	3,043	6,896	3,240	2,736	20,207	131,006
Other bonds, stocks and securities	193,242	1,109,311	258,803	355,907	62,351	41,097	423,613	99,673	39,530	75,525	19,861	196,245	2,875,158
Total investments	313,118	2,179,535	373,128	652,599	138,432	78,350	777,064	175,036	109,804	169,266	78,576	453,473	5,498,381
Total loans & investments	1,278,505	7,013,704	1,078,931	1,860,388	625,039	549,091	2,704,906	673,647	364,225	621,498	383,619	1,549,975	18,703,528
Reserve balances with F.R. Bk.	89,876	729,369	84,462	124,777	39,083	42,141	230,500	48,483	23,319	54,401	30,373	108,209	1,604,993
Cash in vault	20,147	73,750	14,519	28,329	13,154	10,384	51,841	7,178	5,991	11,814	10,358	20,707	268,172
Net demand deposits	850,569	5,606,065	758,484	997,043	351,599	317,887	1,678,617	407,910	237,794	499,617	279,424	770,531	12,755,540
Time deposits	350,663	1,183,191	176,492	718,379	188,111	197,715	936,407	203,631	105,273	138,474	95,010	759,726	5,053,072
Government deposits	25,741	70,936	37,984	42,806	14,412	12,964	45,984	18,925	4,117	7,175	10,503	26,211	317,758
Bills payable and rediscounts													
with F. R. Bank:													
Secured by U.S. Govt. oblig.	4,794	40,740	9,390	21,393	5,967	4,575	23,644	1,203	-	2,442	50	12,140	126,338
All other	18,026	32,644	6,882	5,570	13,574	5,595	14,146	4,576	349	-	55	8,717	110,134
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	133,587	1,271,002	190,980	50,711	31,703	19,410	413,043	92,777	60,073	111,015	36,691	98,257	2,509,249
Due from banks	37,124	115,166	75,845	21,997	15,312	14,004	164,631	32,061	25,564	45,049	28,892	55,793	631,438

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