

## STATEMENT FOR THE PRESS

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## CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's consolidated statement of condition on March 25 of 737 member banks in leading cities shows decreases of \$71,000,000 in loans and discounts, \$40,000,000 in investments, \$291,000,000 in net demand deposits and \$50,000,000 in reserve balances, together with an increase of \$23,000,000 in borrowings from the Federal reserve banks. Member banks in New York City report declines of \$48,000,000 in loans and discounts, \$6,000,000 in investments, \$109,000,000 in net demand deposits, and an increase of \$28,000,000 in borrowings from the Federal reserve bank.

Loans and discounts declined \$46,000,000 in the New York district, \$30,000,000 in the Chicago district, \$12,000,000 in the San Francisco district and \$7,000,000 in the Boston district. Increases of \$9,000,000, \$8,000,000 and \$7,000,000, respectively, are shown for the Kansas City, Philadelphia and Cleveland districts.

Investments in U. S. securities fell off \$53,000,000 during the week, all Federal reserve districts except Kansas City and Dallas showing reductions. The largest reduction, \$19,000,000, was reported for the New York district. Investments in other bonds, stocks and securities went up \$13,000,000, principally at reporting member banks in the New York district.

Net demand deposits show considerable reductions in most Federal reserve districts, the largest reduction, \$121,000,000, being shown for New York.

Reserve balances declined by \$22,000,000 in the New York district and \$18,000,000 in the Cleveland district. Small reductions are shown for all the other districts except Chicago, which reports an increase of \$13,000,000.

The principal changes in borrowings from the Federal reserve banks are increases of \$29,000,000 and \$15,000,000, respectively, in the New York and Chicago districts, and a decrease of \$12,000,000 for the Cleveland district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending March 25, 1925; follows:

	Increase or decrease during -	
	Week	Year
Loans and discounts, total . . . . .	- \$71,000,000	+ \$1,075,000,000
Secured by U.S. Gov't. obligations . .	-	5,000,000
Secured by stocks and bonds . . . . .	- 30,000,000	+ 937,000,000
All other . . . . .	- 41,000,000	+ 143,000,000
Investments, total . . . . .	- 40,000,000	+ 963,000,000
U. S. bonds . . . . .	- 29,000,000	+ 642,000,000
U. S. Treasury notes . . . . .	- 18,000,000	- 294,000,000
U. S. Treasury certificates . . . . .	- 6,000,000	+ 7,000,000
Other bonds, stocks and securities . .	+ 13,000,000	+ 608,000,000
Reserve balances with F. R. Banks . . .	- 50,000,000	+ 173,000,000
Cash in vault . . . . .	+ 4,000,000	-
Net demand deposits . . . . .	- 291,000,000	+ 1,417,000,000
Time deposits . . . . .	+ 60,000,000	+ 798,000,000
Government deposits . . . . .	-	+ 80,000,000
Total accommodation at F. R. Banks . . .	+ 23,000,000	- 35,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES

(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Mar. 25 1925	Mar. 18 1925	Mar. 26 1924	Mar. 25 1925	Mar. 18 1925	Mar. 26 1924	Mar. 25 1925	Mar. 18 1925	Mar. 26 1924
Number of reporting banks . . . . .	737	737	756	66	66	67	46	46	48
Loans and discounts, gross:									
Secured by U.S.Gov't. obligations	202,736	202,842	207,564	75,096	76,606	64,430	24,249	23,167	27,058
Secured by stocks and bonds - - -	4,796,510	4,826,590	3,859,638	1,943,464	1,957,655	1,441,106	513,867	535,280	450,437
All other loans and discounts - -	8,140,389	8,181,712	7,997,853	2,188,751	2,221,075	2,306,392	692,394	695,482	655,092
Total loans and discounts - - -	13,139,635	13,211,144	12,065,055	4,207,311	4,255,336	3,811,928	1,230,510	1,253,929	1,132,587
Investments:									
U. S. Pre-war bonds - - - - -	218,949	219,624	270,926	27,657	27,247	39,525	1,936	1,938	4,198
U. S. Liberty bonds - - - - -	1,351,379	1,358,133	1,053,526	516,540	523,188	410,980	83,034	81,267	53,773
U. S. Treasury bonds - - - - -	468,624	490,045	71,887	155,634	153,847	13,414	32,867	36,284	5,058
U. S. Treasury notes - - - - -	464,251	481,969	758,327	180,650	191,977	372,139	67,066	67,098	87,298
U. S. Treasury certificates - - -	139,284	145,281	132,566	56,270	56,104	36,551	4,568	5,062	14,556
Other bonds, stocks and securities	2,835,834	2,822,830	2,227,470	816,907	807,702	572,269	202,406	200,603	161,383
Total investments - - - - -	5,478,321	5,517,882	4,514,702	1,753,658	1,760,065	1,444,878	391,877	392,252	326,266
Total loans and investments -	18,617,956	18,729,026	16,579,757	5,960,969	6,015,401	5,256,806	1,622,387	1,646,181	1,458,853
Reserve balances with F. R. Banks -	1,588,274	1,638,270	1,414,945	671,732	690,543	603,460	163,831	162,302	141,624
Cash in vault - - - - -	280,774	*276,578	280,773	64,340	62,359	63,276	26,008	25,975	28,284
Net demand deposits - - - - -	12,588,309	12,879,055	11,170,968	4,916,055	5,024,954	4,328,564	1,115,616	1,153,690	1,023,044
Time deposits - - - - -	5,033,508	4,973,465	4,235,397	807,350	791,868	643,372	463,252	461,993	371,660
Government deposits - - - - -	317,698	317,825	237,430	54,066	54,066	58,754	26,306	26,510	14,018
Bills payable & redis. with F.R.Banks:									
Secured by U.S.Govt. obligations	138,617	117,212	124,560	61,495	40,650	45,825	7,466	1,406	6,585
All other - - - - -	79,756	78,530	128,726	28,911	21,558	4,189	330	150	2,456
Total borrowings from F.R. Banks	218,373	195,742	253,286	90,406	62,208	50,014	7,796	1,556	9,041

\*Revised figures.

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## PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, MARCH 25, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks:	42	107	55	76	73	36	100	33	25	71	49	70	737
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	8,624	80,079	13,582	20,249	6,326	7,673	32,866	13,419	2,809	4,017	3,335	9,757	202,736
Secured by stocks & bonds	291,268	2,179,941	323,845	441,113	127,303	75,485	694,739	178,005	59,472	130,761	74,070	220,508	4,796,510
All other loans & discounts	659,762	2,490,965	364,592	747,257	350,433	383,589	1,208,386	313,489	197,081	327,393	234,679	862,763	8,140,389
Total loans and discounts	959,654	4,750,985	702,019	1,208,619	484,062	466,747	1,935,991	504,913	259,362	462,171	312,084	1,093,028	13,139,635
Investments:													
U. S. Pre-war bonds	10,108	38,384	9,568	31,428	24,163	14,831	18,057	13,257	7,146	9,358	18,212	24,437	218,949
U. S. Liberty bonds	72,816	611,762	52,180	160,912	35,649	9,120	164,418	30,729	26,990	43,657	17,723	125,423	1,351,379
U. S. Treasury bonds	25,495	173,830	30,191	43,090	12,269	7,451	63,681	18,631	11,867	17,124	8,452	56,543	468,624
U. S. Treasury notes	8,097	198,551	15,768	53,786	1,774	4,105	95,116	13,530	17,621	20,263	9,151	26,489	464,251
U. S. Treasury certificates	6,326	57,913	7,009	12,348	1,762	2,380	10,970	3,152	6,896	3,502	4,630	22,396	139,284
Other bonds, stocks and securities	193,854	1,087,674	261,276	346,506	61,521	42,090	420,417	98,715	38,754	72,355	20,155	192,517	2,835,834
Total investments	316,696	2,168,114	375,992	648,070	137,138	79,977	772,659	178,014	109,274	166,259	78,323	447,805	5,478,321
Total loans & investments	1,276,350	6,919,099	1,078,011	1,856,689	621,200	546,724	2,708,650	682,927	368,636	628,430	390,407	1,540,833	18,617,956
Reserve balances with F.R. Bk.	87,250	730,363	78,470	110,900	38,058	39,062	241,214	48,382	27,275	52,728	29,423	105,149	1,588,274
Cash in vault	20,810	79,013	15,733	30,219	13,637	12,144	51,472	7,338	5,872	12,340	10,731	21,465	280,774
Net demand deposits	843,118	5,456,669	742,181	978,864	350,227	319,336	1,694,312	416,663	243,335	500,321	286,197	757,086	12,588,309
Time deposits	352,461	1,166,611	175,643	719,888	187,007	195,119	940,142	202,516	104,793	136,991	94,789	757,548	5,033,508
Government deposits	25,741	70,936	37,923	42,806	14,412	12,965	45,984	18,925	4,117	7,175	10,503	26,211	317,698
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	2,510	78,573	10,046	15,170	2,480	2,967	17,270	580	-	1	50	8,970	138,617
All other	8,409	29,721	6,852	5,489	12,642	3,613	6,488	1,176	35	438	207	4,686	79,756
<u>BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES</u>													
Due to banks	120,648	1,038,390	177,529	46,675	33,064	19,528	402,240	89,092	62,379	110,788	37,773	96,728	2,234,834
Due from banks	33,455	109,327	54,342	22,957	15,605	15,738	157,459	29,018	19,639	45,677	27,435	53,379	584,031

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