

STATEMENT FOR THE PRESS

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Federal Reserve Board,
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CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's consolidated statement of condition on March 18 of 737 member banks in leading cities shows a decrease of \$35,000,000 in loans and discounts and increases of \$144,000,000 in investments (nearly all in Government securities), of \$205,000,000 in Government deposits, and of \$19,000,000 in time deposits, together with declines of \$179,000,000 and \$73,000,000, respectively, in net demand deposits and in borrowings from the Federal reserve banks. Member banks in New York City show declines of \$18,000,000 in loans and discounts, \$3,000,000 in investments, \$101,000,000 in net demand deposits, and \$86,000,000 in borrowings from the Federal reserve bank, and increases of \$38,000,000 and \$11,000,000 in Government deposits and time deposits, respectively.

Loans and discounts declined in all districts, except Cleveland and San Francisco which show a total increase of \$15,000,000, the principal reductions in loans and discounts by districts being: New York \$20,000,000, St. Louis \$9,000,000, and Minneapolis \$7,000,000.

Substantial increases in investments are shown for all Federal reserve districts except New York and Kansas City, which report nominal decreases. The Cleveland and San Francisco districts report increases of \$26,000,000 each, Chicago reports an increase of \$19,000,000, Philadelphia \$18,000,000, St. Louis \$15,000,000, Richmond \$14,000,000, and Boston \$10,000,000.

Net demand deposits of reporting member banks in the New York and Chicago districts went down \$97,000,000 and \$24,000,000, respectively. The Richmond district shows a decrease of \$15,000,000, Boston - a decrease of \$12,000,000, Philadelphia - \$10,000,000, and Minneapolis and Dallas - \$8,000,000 each. An increase of \$14,000,000 in net demand deposits is reported for the San Francisco reserve district.

An increase of \$13,000,000 in time deposits is shown for reporting member banks in the New York Federal reserve district, and of \$7,000,000 and \$5,000,000, respectively, for those in the Boston and Cleveland districts.

The principal changes in borrowings from the Federal reserve banks comprise a decline of \$88,000,000 for reporting member banks in the New York district, and increases of \$7,000,000 and \$6,000,000, respectively, for the St. Louis and Richmond districts.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending March 18, 1925; follows:

	Increase or decrease during -	
	Week	Year
Loans and discounts, total	- \$35,000,000	+ \$1,098,000,000
Secured by U.S. Gov't. obligations	+ 8,000,000	- 4,000,000
Secured by stocks and bonds	+ 41,000,000	+ 914,000,000
All other	- 84,000,000	+ 188,000,000
Investments, total	+ 144,000,000	+ 1,011,000,000
U. S. bonds	+ 137,000,000	+ 636,000,000
U. S. Treasury notes	- 32,000,000	- 287,000,000
U. S. Treasury certificates	+ 33,000,000	+ 7,000,000
Other bonds, stocks and securities	+ 6,000,000	+ 605,000,000
Reserve balances with F. R. Banks	- 28,000,000	+ 155,000,000
Cash in vault	- 12,000,000	+ 4,000,000
Net demand deposits	- 179,000,000	+ 1,461,000,000
Time deposits	+ 19,000,000	+ 779,000,000
Government deposits	+ 205,000,000	+ 72,000,000
Total accommodation at F. R. Banks	- 73,000,000	- 10,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Mar. 18 1925	Mar. 11 1925	Mar. 19 1924	Mar. 18 1925	Mar. 11 1925	Mar. 19 1924	Mar. 18 1925	Mar. 11 1925	Mar. 19 1924
Number of reporting banks	737	738	756	66	67	67	46	46	48
Loans and discounts, gross:									
Secured by U.S.Gov't. obligations	202,842	184,758	207,241	76,606	72,187	67,361	23,167	22,696	24,749
Secured by stocks and bonds . . .	4,826,590	4,785,495	3,912,901	1,957,655	1,932,836	1,482,491	535,280	542,490	446,317
All other loans and discounts . .	8,181,712	8,265,379	7,993,337	2,221,075	2,267,768	2,299,385	695,482	690,242	655,182
Total loans and discounts . . .	13,211,144	13,245,632	12,113,479	4,255,336	4,272,791	3,849,237	1,253,929	1,255,428	1,126,248
Investments:									
U. S. Pre-war bonds - - - - -	219,624	218,482	270,376	27,247	27,147	39,502	1,938	1,937	4,198
U. S. Liberty bonds - - - - -	1,358,133	1,358,320	1,037,876	523,188	527,397	404,780	81,267	82,149	49,966
U. S. Treasury bonds - - - - -	490,045	353,964	73,044	153,847	133,978	13,720	36,284	26,953	5,025
U. S. Treasury notes - - - - -	481,969	513,801	768,884	191,977	217,530	371,778	67,098	69,167	79,048
U. S. Treasury certificates - - -	145,281	112,287	138,615	56,104	54,031	28,528	5,062	7,006	15,933
Other bonds, stocks and securities	2,822,830	2,817,073	2,218,109	807,702	807,841	566,501	200,603	198,817	158,796
Total investments - - - - -	5,517,882	5,373,927	4,506,904	1,760,065	1,767,924	1,424,809	392,252	386,029	312,966
Total loans and investments -	18,729,026	18,619,559	16,620,383	6,015,401	6,040,715	5,274,046	1,646,181	1,641,457	1,439,214
Reserve balances with F. R. Banks -	1,638,270	1,666,317	1,482,880	690,543	737,116	661,611	162,302	155,447	135,993
Cash in vault - - - - -	277,409	289,451	273,777	62,359	66,338	63,161	25,975	26,970	27,891
Net demand deposits - - - - -	12,879,055	13,057,942	11,418,194	5,024,954	5,125,828	4,492,074	1,153,690	1,161,534	1,010,179
Time deposits - - - - -	4,973,465	4,954,192	4,194,133	791,868	781,061	616,185	461,993	459,647	371,501
Government deposits - - - - -	317,825	113,118	245,451	54,066	16,279	61,021	26,510	14,343	14,431
Bills payable & redis. with F.R.Banks:									
Secured by U.S.Govt. obligations	117,212	184,071	75,022	40,650	112,500	2,650	1,406	1,618	1,185
All other - - - - -	78,530	84,539	130,564	21,558	36,141	4,126	150	710	2,600
Total borrowings from F.R.Banks	195,742	268,610	205,586	62,208	148,641	6,776	1,556	2,328	3,785

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, MARCH 18, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks:	42	107	55	76	73	36	100	33	25	71	49	70	737
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	8,556	81,476	12,310	20,455	6,578	7,620	32,689	13,060	2,850	4,042	3,344	9,862	202,842
Secured by stocks & bonds	294,603	2,194,569	322,097	435,703	127,726	76,236	717,340	174,996	59,754	122,110	75,986	225,470	4,826,590
All other loans & discounts	663,571	2,521,268	359,938	745,178	346,335	380,917	1,216,026	319,282	199,418	327,320	232,537	869,922	8,181,712
Total loans and discounts	966,730	4,797,313	694,345	1,201,336	480,639	464,773	1,966,055	507,338	262,022	453,472	311,867	1,105,254	13,211,144
Investments:													
U. S. Pre-war bonds	10,108	37,974	9,568	31,512	25,163	14,831	18,064	13,257	7,146	9,357	18,212	24,432	219,624
U. S. Liberty bonds	74,462	618,385	51,785	161,019	34,595	8,567	165,599	31,473	27,056	42,920	16,420	125,852	1,358,133
U. S. Treasury bonds	28,371	176,451	32,258	47,833	17,848	8,776	67,841	19,005	11,918	17,813	8,980	52,951	490,045
U. S. Treasury notes	8,397	209,697	19,490	54,375	1,725	4,135	94,682	13,517	17,621	20,357	8,972	29,001	481,969
U. S. Treasury certificates	6,061	57,747	7,184	13,901	4,274	2,195	12,030	3,391	7,109	3,250	5,020	23,119	145,281
Other bonds, stocks and securities	192,202	1,076,329	261,481	349,636	61,800	42,272	418,367	99,289	38,764	70,434	20,664	191,592	2,822,830
Total investments	319,601	2,176,583	381,766	658,276	145,405	80,776	776,583	179,932	109,614	164,131	78,268	446,947	5,517,882
Total loans & investments	1,286,331	6,973,896	1,076,111	1,859,612	626,044	545,549	2,742,638	687,270	371,636	617,603	390,135	1,552,201	18,729,026
Reserve balances with F.R. Bk.	91,155	752,221	81,189	129,100	38,637	43,565	228,709	51,427	29,697	56,225	30,724	105,621	1,638,270
Cash in vault	20,731	76,860	15,876	29,975	14,609	10,554	52,010	7,425	5,682	11,860	10,801	21,026	277,409
Net demand deposits	856,265	5,577,298	753,649	997,402	354,824	326,059	1,740,088	422,661	246,758	500,252	287,761	816,038	12,879,055
Time deposits	355,813	1,149,362	173,342	719,784	186,690	193,225	937,766	202,896	108,205	137,788	93,982	714,612	4,973,465
Government deposits	25,741	70,936	37,961	42,733	14,412	12,966	46,282	18,898	4,060	7,126	10,499	26,211	317,825
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	2,704	56,865	4,440	27,333	3,420	4,069	5,160	940	-	501	180	11,600	117,212
All other	10,275	22,266	6,672	5,760	13,777	4,681	3,870	6,289	319	-	200	4,421	78,530
<u>BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES</u>													
Due to banks	125,570	1,125,841	187,433	48,732	35,424	20,120	416,621	94,360	65,101	114,684	39,509	100,203	2,373,598
Due from banks	35,399	112,979	60,808	23,142	14,529	14,053	178,929	32,747	21,287	44,405	31,286	62,042	631,606

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