

STATEMENT FOR THE PRESS

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Federal Reserve Board,  
March 5, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

Decreases of \$37,000,000 in loans and investments and of \$63,000,000 in net demand deposits, together with an increase of \$84,000,000 in accommodation at the Federal reserve banks are shown in the Federal Reserve Board's weekly consolidated statement of condition on February 25 of 739 member banks in leading cities.

Total loans and discounts show a decline of \$23,000,000, increases of \$5,000,000 in loans on U. S. Government securities and of \$15,000,000 in loans on corporate securities being more than offset by a reduction of \$43,000,000 in "All other", largely commercial, loans and discounts. Holdings of U. S. bonds were reduced by \$13,000,000, of Treasury certificates by \$3,000,000 and of corporate securities by \$9,000,000, while holdings of Treasury notes went up \$16,000,000.

Member banks in New York City report increases of \$1,000,000 and \$33,000,000 respectively, in loans on U. S. Government securities and on corporate securities, and a decrease of \$55,000,000 in "All other" loans and discounts. Their holdings of U. S. bonds and corporate securities went down \$3,000,000 each, while their holdings of Treasury notes went up \$12,000,000.

Of the decrease of \$63,000,000 in net demand deposits, \$23,000,000 was reported for the Chicago district, \$19,000,000 for the New York district, \$9,000,000 for the San Francisco district, and \$8,000,000 and \$7,000,000, respectively, for the Boston and Cleveland districts. Time deposits went up \$15,000,000, mostly outside of New York City, while net withdrawals of Government deposits aggregated \$8,000,000.

Reserve balances of all reporting banks show an increase of \$35,000,000 and cash in vault an increase of \$14,000,000. The New York City members report increases of \$40,000,000 in reserve balances and of \$6,000,000 in cash.

Borrowings from the Federal reserve banks increased by \$84,000,000 at all reporting institutions and by \$71,000,000 at reporting banks in New York City.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending February 25, 1925; follows:

Increase or decrease during -

	Week	Year
Loans and discounts, total . . . . .	- \$28,000,000	+ \$1,265,000,000
Secured by U.S.Gov't. obligations . . . . .	+ 5,000,000	- 25,000,000
Secured by stocks and bonds . . . . .	+ 15,000,000	+ 942,000,000
All other . . . . .	- 48,000,000	+ 348,000,000
Investments, total . . . . .	- 9,000,000	+ 899,000,000
U. S. bonds . . . . .	- 13,000,000	+ 566,000,000
U. S. Treasury notes . . . . .	+ 16,000,000	- 279,000,000
U. S. Treasury certificates . . . . .	- 3,000,000	+ 12,000,000
Other bonds, stocks and securities . . . . .	- 9,000,000	+ 600,000,000
Reserve balances with F. R. Banks . . . . .	+ 35,000,000	+ 262,000,000
Cash in vault . . . . .	+ 14,000,000	+ 14,000,000
Net demand deposits . . . . .	- 63,000,000	+ 1,765,000,000
Time deposits . . . . .	+ 15,000,000	+ 767,000,000
Government deposits . . . . .	- 8,000,000	- 11,000,000
Total accommodation at F. R. Banks . . . . .	+ 84,000,000	- 9,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES  
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Feb. 25 1925	Feb. 18 1925	Feb. 27 1924	Feb. 25 1925	Feb. 18 1925	Feb. 27 1924	Feb. 25 1925	Feb. 18 1925	Feb. 27 1924
Number of reporting banks . . . . .	739	739	759	67	67	67	46	46	48
Loans and discounts, gross:									
Secured by U.S. Gov't. obligations . . . . .	202,744	*198,160	227,448	77,495	76,876	83,741	23,384	23,936	24,700
Secured by stocks and bonds - - - -	4,746,733	4,731,442	3,805,100	1,964,734	1,932,059	1,384,954	518,604	521,085	438,868
All other loans and discounts - - -	8,193,354	*8,240,899	7,844,981	2,242,025	2,297,676	2,216,620	686,332	694,680	649,605
Total loans and discounts - - - -	13,142,831	13,170,501	11,877,529	4,284,254	4,306,611	3,685,315	1,228,370	1,239,701	1,113,173
Investments:									
U. S. Pre-war bonds - - - - -	218,834	218,764	273,241	27,067	27,047	37,946	1,938	1,938	4,181
U. S. Liberty bonds - - - - -	1,375,887	1,385,104	1,030,296	532,055	533,971	412,508	82,165	82,732	42,468
U. S. Treasury bonds - - - - -	351,026	355,438	76,816	136,526	138,039	15,162	26,662	26,833	5,092
U. S. Treasury notes - - - - -	514,721	498,452	794,273	214,861	202,533	400,197	71,184	71,001	78,066
U. S. Treasury certificates - - - -	114,315	116,945	101,765	54,895	54,909	22,993	6,700	8,022	14,058
Other bonds, stocks and securities	2,820,751	2,829,864	2,220,483	797,903	800,855	565,105	208,222	223,122	160,247
Total investments - - - - -	5,395,534	5,404,567	4,496,874	1,763,307	1,757,354	1,453,911	396,871	413,648	304,112
Total loans and investments - -	18,538,365	18,575,068	16,374,403	6,047,561	6,063,965	5,139,226	1,625,241	1,653,349	1,417,285
Reserve balances with F.R. Banks - -	1,681,619	1,646,849	1,419,223	748,576	708,392	615,867	161,006	162,576	137,298
Cash in vault - - - - -	294,501	280,719	280,301	70,226	63,776	66,784	28,402	26,759	27,961
Net demand deposits - - - - -	12,932,093	12,994,807	11,167,428	5,092,499	5,104,187	4,300,319	1,146,309	1,169,269	997,819
Time deposits - - - - -	4,950,842	4,936,315	4,183,680	794,442	792,309	604,789	456,469	457,829	372,318
Government deposits - - - - -	112,938	121,238	124,094	16,279	16,279	33,974	14,343	14,343	6,241
Bills payable & redis. with F.R. Banks:									
Secured by U.S. Gov't. obligations	216,920	133,061	162,621	149,550	76,400	67,825	1,668	970	800
All other - - - - -	71,849	71,697	134,831	32,789	35,154	3,502	1,000	270	601
Total borrowings from F.R. Banks	288,769	204,758	297,452	182,339	111,554	71,327	2,668	1,240	1,401

\*Revised figures.

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, FEBRUARY 25, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	108	55	76	74	36	100	33	25	71	49	70	739
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	7,922	82,353	10,393	19,628	6,407	7,533	31,200	12,739	2,777	4,105	3,676	14,011	202,744
Secured by stocks & bonds	294,261	2,184,240	313,454	423,147	125,485	73,868	693,849	184,978	60,034	107,020	72,373	214,024	4,746,733
All other loans & discounts	659,425	2,541,326	361,352	739,858	349,781	379,110	1,201,657	315,060	205,278	341,304	239,348	859,855	8,193,354
<b>Total loans and discounts</b>	<b>961,608</b>	<b>4,807,919</b>	<b>685,199</b>	<b>1,182,633</b>	<b>481,673</b>	<b>460,511</b>	<b>1,926,706</b>	<b>512,777</b>	<b>268,089</b>	<b>452,429</b>	<b>315,397</b>	<b>1,087,890</b>	<b>13,142,831</b>
Investments:													
U. S. Pre-war bonds	10,533	37,494	9,568	31,505	25,113	14,864	17,356	13,741	7,146	9,333	17,544	24,637	218,834
U. S. Liberty bonds	80,621	627,677	51,046	172,183	38,210	9,473	167,460	25,792	26,131	42,706	14,585	120,003	1,375,887
U. S. Treasury bonds	16,727	152,359	16,166	29,680	5,340	2,799	49,028	5,519	9,932	14,605	5,795	43,076	351,026
U. S. Treasury notes	8,423	232,786	19,291	56,484	1,847	3,267	98,911	15,759	18,976	22,630	9,239	27,108	514,721
U. S. Treasury certificates	1,753	56,508	7,694	6,965	341	1,084	12,263	669	5,720	2,863	2,000	16,454	114,315
Other bonds, stocks and securities	193,741	1,066,387	260,720	347,431	61,911	41,958	424,847	99,217	37,229	71,846	20,746	194,718	2,820,751
<b>Total investments</b>	<b>311,798</b>	<b>2,173,211</b>	<b>364,485</b>	<b>644,248</b>	<b>132,762</b>	<b>73,445</b>	<b>769,865</b>	<b>160,697</b>	<b>105,134</b>	<b>163,983</b>	<b>69,910</b>	<b>425,996</b>	<b>5,395,534</b>
<b>Total loans &amp; investments</b>	<b>1,273,406</b>	<b>6,981,130</b>	<b>1,049,684</b>	<b>1,826,881</b>	<b>614,435</b>	<b>533,956</b>	<b>2,696,571</b>	<b>673,474</b>	<b>373,223</b>	<b>616,412</b>	<b>385,307</b>	<b>1,513,886</b>	<b>18,538,365</b>
Reserve balances with F.R. Bk.	87,944	805,435	75,375	121,945	41,073	43,926	232,635	51,849	22,036	53,516	31,684	108,201	1,681,619
Cash in vault	21,467	85,631	16,491	30,978	13,870	11,514	55,006	7,234	6,350	12,996	11,131	21,833	294,501
Net demand deposits	366,723	5,629,006	748,831	1,006,191	366,303	321,888	1,741,839	420,569	250,879	494,044	290,296	795,524	12,932,093
Time deposits	337,825	1,145,316	135,074	715,157	187,653	193,049	926,952	210,330	105,203	140,751	95,636	707,891	4,950,842
Government deposits	22,515	25,096	10,522	11,439	2,136	2,941	21,000	6,019	1,602	657	1,648	7,363	112,938
Bills payable and rediscounts													
with F. R. Bank:													
Secured by U.S. Govt. oblig.	4,007	170,155	3,605	23,192	2,832	-	5,168	-	570	621	225	6,545	216,920
All other	6,424	34,477	2,850	3,219	8,090	3,251	1,493	3,447	306	37	1,417	6,838	71,849
<b>BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES</b>													
Due to banks	124,935	1,096,767	192,038	50,452	35,619	20,653	418,127	101,328	66,530	126,054	47,876	111,280	2,391,659
Due from banks	36,569	110,917	59,412	28,215	13,917	15,272	167,994	33,238	17,701	55,695	33,766	71,803	649,499

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