

STATEMENT FOR THE PRESS

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Federal Reserve Board,
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CONDITION OF MEMBER BANKS IN LEADING CITIES

Increases of \$56,000,000 in loans and discounts and decreases of \$28,000,000 in investments and of \$98,000,000 in net demand deposits are shown in the Federal Reserve Board's weekly consolidated statement of condition on February 18 of 739 member banks in leading cities.

While loans on corporate securities show a decline of \$11,000,000, loans on U. S. Government obligations and "All other," largely commercial, loans and discounts show increases of \$14,000,000 and \$53,000,000, respectively. Holdings of U. S. bonds increased by \$3,000,000, whereas holdings of Treasury notes and certificates were reduced by \$20,000,000 and corporate securities by \$11,000,000.

Member banks in New York City report an increase of \$50,000,000 in loans and discounts, a decrease of \$18,000,000 in loans on corporate securities offsetting in part increases of \$11,000,000 in loans on U. S. Government securities and of \$57,000,000 in "All other" loans and discounts. Their holdings of U. S. bonds increased by \$14,000,000 while their holdings of Treasury notes and corporate securities declined \$19,000,000 and \$6,000,000, respectively.

Net demand deposits show decreases in all districts except Dallas. The principal decreases are shown for the following districts: New York \$54,000,000, Boston and Richmond \$11,000,000 each, Cleveland \$10,000,000, St. Louis \$7,000,000 and Atlanta \$6,000,000. Time deposits went up \$12,000,000 and Government deposits \$8,000,000.

Reserve balances of all reporting banks were reduced by \$4,000,000 and cash in vault - by \$14,000,000. The New York City banks report declines of \$12,000,000 in reserve balances and of \$8,000,000 in cash.

Borrowings of all reporting institutions from the Federal reserve banks increased by \$11,000,000, of which \$4,000,000 was reported by the New York City members.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending February 18, 1925; follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$56,000,000	+ \$1,244,000,000
Secured by U. S. Gov't. obligations . .	+ 14,000,000	- 24,000,000
Secured by stocks and bonds	- 11,000,000	+ 883,000,000
All other	+ 53,000,000	+ 385,000,000
Investments, total	- 28,000,000	+ 910,000,000
U. S. bonds	+ 3,000,000	+ 578,000,000
U. S. Treasury notes	- 18,000,000	- 304,000,000
U. S. Treasury certificates	- 2,000,000	+ 14,000,000
Other bonds, stocks and securities . .	- 11,000,000	+ 622,000,000
Reserve balances with F. R. Banks . . .	- 4,000,000	+ 249,000,000
Cash in vault	- 14,000,000	-
Net demand deposits	- 98,000,000	+ 1,760,000,000
Time deposits	+ 12,000,000	+ 760,000,000
Government deposits	+ 8,000,000	- 4,000,000
Total accommodation at F. R. Banks . .	+ 11,000,000	- 65,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Feb. 18 1925	Feb. 11 1925	Feb. 20 1924	Feb. 18 1925	Feb. 11 1925	Feb. 20 1924	Feb. 18 1925	Feb. 11 1925	Feb. 20 1924
Number of reporting banks	739	739	758	67	67	67	45	46	48
Loans and discounts, gross:									
Secured by U.S.Gov't. obligations	205,299	190,981	229,228	76,876	65,989	80,522	23,936	25,931	28,803
Secured by stocks and bonds - - - -	4,731,442	4,742,220	3,848,626	1,932,059	1,950,125	1,432,528	521,085	524,221	435,516
All other loans and discounts - - - -	3,233,760	8,181,533	7,848,667	2,297,676	2,241,079	2,217,575	694,680	705,918	636,099
Total loans and discounts - - - -	13,170,501	13,114,734	11,926,521	4,306,611	4,257,193	3,730,625	1,233,701	1,256,070	1,100,418
Investments:									
U. S. Pre-war bonds - - - - -	213,764	224,879	272,730	27,047	27,147	38,257	1,938	3,838	4,232
U. S. Liberty bonds - - - - -	1,385,104	1,381,615	1,031,141	533,971	527,048	410,620	82,732	83,187	40,924
U. S. Treasury bonds - - - - -	355,438	349,133	77,538	138,039	131,301	15,369	26,833	27,800	5,104
U. S. Treasury notes - - - - -	498,452	516,875	802,706	202,533	221,247	405,934	71,001	71,360	80,851
U. S. Treasury certificates - - - -	116,945	118,562	102,512	54,909	54,986	22,468	8,022	8,552	15,074
Other bonds, stocks and securities	2,829,864	2,841,013	2,207,640	800,855	806,548	562,561	223,122	220,861	156,559
Total investments - - - - -	5,404,567	5,432,077	4,494,267	1,757,354	1,768,277	1,455,209	413,648	415,598	302,744
Total loans and investments -	18,575,068	18,546,811	16,420,788	6,063,965	6,025,470	5,185,834	1,653,349	1,671,668	1,403,162
Reserve balances with F. R. Banks -	1,646,849	1,651,126	1,398,030	708,392	720,061	580,947	162,576	156,473	150,723
Cash in vault - - - - -	280,719	294,532	280,659	63,776	72,241	68,667	26,759	27,320	27,486
Net demand deposits - - - - -	12,994,807	13,093,391	11,235,478	5,104,187	5,153,810	4,329,927	1,169,269	1,171,996	1,002,672
Time deposits - - - - -	4,936,315	4,924,543	4,175,980	792,309	791,012	610,267	457,829	460,354	373,970
Government deposits - - - - -	121,238	113,437	124,918	16,279	16,279	33,974	14,343	14,343	6,241
Bills payable & redis. with F.R.Banks:									
Secured by U.S.Gov't. obligations	133,061	129,933	135,737	76,400	77,300	59,600	970	1,420	2,100
All other - - - - -	71,697	63,651	134,355	35,154	30,277	5,532	270	100	969
Total borrowings from F.R. Banks	204,758	193,584	270,092	111,554	107,577	65,132	1,240	1,520	3,069

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, FEBRUARY 18, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	108	55	76	74	36	100	33	25	71	49	70	739
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	8,542	81,854	17,535	19,285	6,902	7,519	31,628	11,758	2,725	4,285	3,529	9,737	205,299
Secured by stocks & bonds	304,447	2,155,424	310,697	425,112	124,774	73,759	693,090	191,534	59,471	104,706	71,145	217,283	4,731,442
All other loans & discounts	658,502	2,597,509	352,488	737,070	347,273	377,944	1,218,741	312,798	204,928	338,847	237,880	849,780	8,233,760
Total loans and discounts	971,491	4,834,787	680,720	1,181,467	478,949	459,222	1,943,459	516,090	267,124	447,838	312,554	1,076,800	13,170,501
Investments:													
U. S. Pre-war bonds	10,683	37,474	9,568	31,536	25,180	14,928	17,357	13,275	7,246	9,336	17,544	24,637	218,764
U. S. Liberty bonds	79,591	626,857	51,750	170,793	37,879	9,426	167,593	24,724	25,974	43,125	14,272	133,120	1,385,104
U. S. Treasury bonds	16,724	153,873	15,894	29,315	5,126	2,808	49,396	8,792	9,953	13,247	5,878	44,432	355,438
U. S. Treasury notes	8,552	220,475	20,486	56,413	2,358	3,272	98,602	12,942	18,410	21,107	9,246	26,589	498,452
U. S. Treasury certificates	1,753	56,522	7,443	7,049	381	1,109	13,545	639	5,720	3,628	2,008	17,148	116,945
Other bonds, stocks and securities	191,926	1,063,731	256,731	349,487	61,766	41,375	439,868	100,805	37,268	71,731	20,507	194,669	2,829,864
Total investments	309,229	2,158,932	361,872	644,593	132,690	72,918	786,361	161,177	104,571	162,174	69,455	440,595	5,404,567
Total loans & investments	1,280,720	6,993,719	1,042,592	1,826,060	611,639	532,140	2,729,820	677,267	371,695	610,012	382,009	1,517,395	18,575,068
Reserve balances with F.R.Bk.	91,265	762,436	82,187	127,790	41,604	39,572	231,379	50,319	25,957	55,466	33,447	105,427	1,646,849
Cash in vault	21,266	79,301	16,571	29,693	13,464	10,755	52,006	7,268	5,855	11,943	10,688	21,909	280,719
Net demand deposits	874,536	5,647,701	749,076	1,012,802	365,546	321,072	1,765,102	417,316	247,246	496,641	293,366	804,353	12,994,807
Time deposits	336,420	1,141,669	183,080	713,773	188,070	190,848	928,616	210,776	105,080	136,960	95,565	705,458	4,936,315
Government deposits	22,514	25,096	18,130	11,439	2,136	2,941	21,000	6,713	1,602	657	1,647	7,363	121,238
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	1,385	92,635	2,500	21,401	2,852	51	4,170	210	45	637	200	6,975	133,061
All other	3,065	36,274	2,685	7,389	7,721	3,109	579	4,919	192	143	1,756	3,865	71,697
<u>BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES</u>													
Due to banks	130,418	1,215,374	194,355	51,864	37,399	20,241	416,825	100,012	66,306	128,203	45,276	118,978	2,525,251
Due from banks	36,329	101,160	69,630	24,671	15,427	13,352	166,232	31,520	22,828	45,912	36,085	77,974	641,120

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