

STATEMENT FOR THE PRESS

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Federal Reserve Board,
February 19, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

A decline of \$20,000,000 in loans and investments and of \$21,000,000 in U. S. Government deposits as against increases of \$53,000,000 in net demand deposits and of \$25,000,000 in time deposits, are shown in the Federal Reserve Board's weekly consolidated statement of condition on February 11 of 739 member banks in leading cities.

Total loans and discounts show an increase of \$1,000,000, the larger increase of \$6,000,000 in loans on U. S. Government securities being nearly offset by declines of \$3,000,000 in loans on corporate securities and of \$2,000,000 in "All other," largely commercial, loans and discounts. Holdings of U. S. bonds were reduced by \$26,000,000, Treasury certificates by \$1,000,000 and corporate securities by \$2,000,000, while holdings of Treasury notes were increased by \$8,000,000.

Member banks in New York City report an increase of \$5,000,000 in loans on U. S. Government securities and reductions of \$29,000,000 in loans on corporate securities and of \$37,000,000 in "All other" loans and discounts. Their holdings of U. S. bonds were reduced by \$28,000,000 while their holdings of Treasury notes were increased by \$10,000,000.

Net demand deposits increased by \$53,000,000, increases being shown for all Federal reserve districts except New York, which shows a reduction of \$23,000,000. The largest increases are the following: Atlanta and Chicago \$15,000,000 each, Boston \$9,000,000 and Cleveland \$8,000,000. Time deposits went up \$25,000,000 while net withdrawals of Government deposits aggregated \$21,000,000. The New York City banks report an increase of \$6,000,000 in time deposits and a reduction of \$4,000,000 in Government deposits.

Reserve balances of all reporting members show a decline of \$4,000,000, while their cash in vault shows an increase of \$17,000,000. Increases of \$7,000,000 in reserve balances and of \$6,000,000 in cash are shown by the New York City banks.

Borrowings of all reporting institutions/increased by \$11,000,000 and like borrowings of the New York City members increased by \$13,000,000.

A summary of changes in the principal assets and liabilities of reporting members during the week and year ending February 11, 1925; follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$1,000,000	+ \$1,179,000,000
Secured by U.S. Government obligations	+ 6,000,000	- 47,000,000
Secured by stocks and bonds	- 3,000,000	+ 924,000,000
All other	- 2,000,000	+ 302,000,000
Investments, total	- 21,000,000	+ 948,000,000
U. S. bonds	- 26,000,000	+ 574,000,000
U. S. Treasury notes	+ 8,000,000	- 295,000,000
U. S. Treasury certificates	- 1,000,000	+ 22,000,000
Other bonds, stocks and securities	- 2,000,000	+ 647,000,000
Reserve balances with F. R. Banks	- 4,000,000	+ 235,000,000
Cash in vault	+ 17,000,000	- 3,000,000
Net demand deposits	+ 53,000,000	+ 1,690,000,000
Time deposits	+ 25,000,000	+ 792,000,000
Government deposits	- 21,000,000	- 12,000,000
Total accommodation at F. R. Banks	+ 11,000,000	- 124,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES,

(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Feb. 11 1925	Feb. 4 1925	Feb. 13 1924	Feb. 11 1925	Feb. 4 1925	Feb. 13 1924	Feb. 11 1925	Feb. 4 1925	Feb. 13 1924
Number of reporting banks	739	*740	759	67	67	67	46	46	48
Loans and discounts, gross:									
Secured by U.S. Gov't. obligations	190,981	184,354	238,015	65,989	61,250	89,309	25,931	26,618	27,382
Secured by stocks and bonds - - - - -	4,742,220	4,745,246	3,817,901	1,950,125	1,979,355	1,412,788	524,221	525,944	449,212
All other loans and discounts - - - - -	8,181,533	8,183,713	7,879,494	2,241,079	2,277,464	2,233,862	705,918	697,387	640,515
Total loans and discounts - - - - -	13,114,734	13,113,313	11,935,410	4,257,193	4,318,069	3,735,959	1,256,070	1,249,949	1,117,109
Investments:									
U. S. Pre-war bonds - - - - -	224,879	232,192	269,699	27,147	34,440	38,236	3,838	3,853	4,231
U. S. Liberty bonds - - - - -	1,381,615	1,389,377	1,034,397	527,048	538,549	415,740	83,187	82,100	42,851
U. S. Treasury bonds - - - - -	349,133	360,192	77,701	131,301	139,999	15,521	27,800	27,993	5,087
U. S. Treasury notes - - - - -	516,875	509,432	811,800	221,247	210,755	413,944	71,360	75,148	81,060
U. S. Treasury certificates - - - - -	118,562	119,542	96,736	54,986	54,435	18,464	8,552	9,142	13,723
Other bonds, stocks and securities	2,841,013	2,842,484	2,193,806	806,548	807,962	554,687	220,861	216,720	156,585
Total investments - - - - -	5,432,077	5,453,219	4,484,139	1,768,277	1,786,140	1,456,592	415,598	414,956	303,537
Total loans and investments - - - - -	18,546,811	18,566,532	16,419,549	6,025,470	6,104,209	5,192,551	1,671,668	1,664,905	1,420,646
Reserve balances with F. R. Banks - - - - -	1,651,126	1,655,453	1,416,333	720,061	713,405	573,934	156,473	158,145	142,770
Cash in vault - - - - -	294,532	278,070	297,838	72,241	65,596	67,862	27,320	27,001	30,389
Net demand deposits - - - - -	13,093,391	13,039,813	11,403,683	5,153,810	5,185,759	4,324,030	1,171,996	1,178,314	1,021,536
Time deposits - - - - -	4,924,543	4,899,797	4,132,239	791,012	785,148	590,441	460,354	456,408	371,933
Government deposits - - - - -	113,437	133,850	125,152	16,279	20,499	33,974	14,343	16,096	6,191
Bills payable & redis. with F.R.Banks:									
Secured by U.S. Gov't. obligations	129,933	153,265	202,496	77,300	91,200	115,325	1,420	840	3,644
All other - - - - -	63,651	29,667	114,860	30,277	3,528	7,232	100	190	1,432
Total borrowings from F. R. Banks	193,584	182,932	317,356	107,577	94,728	122,557	1,520	1,030	5,076

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*Revised figures.

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, FEBRUARY 11, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	108	55	76	74	36	100	33	25	71	49	70	739
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	8,487	70,828	10,637	19,132	9,131	7,453	33,355	12,034	2,733	4,190	3,664	9,337	190,981
Secured by stocks & bonds	298,060	2,175,753	315,317	423,873	127,185	72,894	695,317	188,850	57,757	102,010	69,705	215,499	4,742,220
All other loans & discounts	659,309	2,538,795	358,432	735,325	347,779	374,256	1,221,117	314,800	206,124	338,885	239,316	846,894	8,181,533
Total loans and discounts	966,356	4,785,377	684,386	1,178,330	484,095	454,603	1,949,789	515,684	266,614	445,085	312,685	1,071,730	13,114,734
Investments:													
U. S. Pre-war bonds	10,683	37,674	9,568	32,031	25,341	15,078	19,655	13,775	7,911	9,535	17,744	25,884	224,879
U. S. Liberty bonds	79,625	626,214	50,376	171,199	37,954	7,973	167,190	25,348	25,932	43,078	14,263	132,463	1,381,615
U. S. Treasury bonds	16,832	147,135	14,497	29,313	4,925	3,111	50,883	8,427	9,953	13,022	5,886	45,149	349,133
U. S. Treasury notes	8,552	239,189	21,073	56,385	2,357	2,857	98,928	11,978	19,074	20,499	9,176	26,807	516,875
U. S. Treasury certificates	1,753	56,599	7,518	7,065	430	1,209	14,059	1,713	5,720	3,857	1,986	16,653	118,562
Other bonds, stocks and securities	193,860	1,074,247	257,732	348,319	61,743	41,459	437,829	101,886	37,240	72,193	20,198	194,307	2,841,013
Total investments	311,305	2,181,058	360,764	644,312	132,750	71,687	788,544	163,127	105,830	162,184	69,253	441,263	5,432,077
Total loans & investments	1,277,661	6,966,435	1,045,150	1,822,642	616,845	526,290	2,738,333	678,811	372,444	607,269	381,938	1,512,993	18,546,811
Reserve balances with F.R. Bk.	96,103	774,169	74,132	122,122	39,156	37,953	235,279	47,524	28,275	56,513	32,694	107,206	1,651,126
Cash in vault	21,293	89,044	17,813	29,895	13,659	11,002	53,955	7,406	5,860	12,123	10,615	21,867	294,532
Net demand deposits	885,766	5,701,992	749,080	1,022,483	376,939	327,182	1,767,508	424,690	249,690	496,849	286,599	804,613	13,093,391
Time deposits	336,622	1,139,846	179,502	707,648	186,733	189,950	930,133	213,603	105,503	136,459	95,703	702,841	4,924,543
Government deposits	22,516	25,096	10,572	11,439	2,136	2,939	21,000	6,469	1,602	657	1,648	7,363	113,437
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	2,832	97,485	3,155	12,663	1,444	57	10,315	200	15	67	50	1,650	129,933
All other	3,734	31,685	3,405	4,807	6,399	2,930	125	614	203	179	1,297	8,273	63,651
<u>BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES</u>													
Due to banks	132,020	1,213,425	189,089	51,142	40,536	20,721	416,546	108,762	69,892	132,461	47,921	118,287	2,540,802
Due from banks	34,289	98,579	67,032	23,687	16,681	18,560	158,466	37,973	24,341	43,995	36,014	81,269	645,886

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